



AGENDA

OVERSIGHT BOARD

FOR THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF OROVILLE

City of Oroville Council Chambers
1735 Montgomery Street
Adjourned Meeting

WEDNESDAY, APRIL 29, 2015 – 10:00A.M.

*This meeting may be broadcast remotely via audio and/or video conference at the following addresses:
Cota Cole, LLP, 19 Upper Ragsdale Drive, Suite 200, Monterey, CA 93940*

ROLL CALL

Chairperson:	Larry Grundmann	Appointed member of the General Public
Vice Chairperson:	Victoria Coots	Feather River Recreation and Parks District Board Member
Board Members:	David Pittman	Oroville City Council Member
	Tad Alexander	Assistant Superintendent, Butte County Office of Education
	Bill Connelly	Butte County Supervisor, District 1
	Amy Bergstrand	Management Analyst III of the City of Oroville
	Trevor Stewart	Butte-Glenn Community College

PLEDGE OF ALLEGIANCE

RECOGNITION OF INDIVIDUALS WHO WISH TO SPEAK ON AGENDA ITEMS

Anyone in the audience wishing to address the Board on a matter that is on the agenda should complete a Speaker Form available at the entrance of the Council Chambers. Please deliver the Speaker Form to the City Clerk, who is acting as the Oversight Board Secretary prior to the agenda item being heard by the Oversight Board. When at the podium, you are encouraged to state your name for the record. Following your remarks, Board and/or staff may respond to your comments or questions. The Government Code does allow for

presentations to be limited to three minutes per person.

CONSENT AGENDA

1. **APPROVAL OF THE MINUTES OF FEBRUARY 25, 2015 MEETING OF THE OVERSIGHT BOARD** - minutes attached.

REGULAR BUSINESS

2. **TRANSFER OF LAND AT 2044 MONTGOMERY STREET** – staff report

The Oversight Board may consider authorizing the Successor Agency to transfer a triangular piece of land at 2044 Montgomery Street to the adjacent property owner through the lot line adjustment process. **(Rick Farley, RDA Coordinator)**

Commission Action Requested: **Adopt Resolution No. 03-15 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE OROVILLE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF OROVILLE AUTHORIZING THE SUCCESSOR AGENCY TO TRANSFER A PORTION OF LAND AT 2044 MONTGOMERY STREET TO THE ADJACENT PROPERTY OWNER OF 2040 MONTGOMERY STREET THROUGH A LOT LINE ADJUSTMENT WITH FAIR COMPENSATION.**

3. **AGREEMENT WITH ROSENOW SPEVACEK GROUP, INC.** – staff report

The Oversight Board may consider approving an Agreement with Rosenow Spevacek Group, Inc. (“RSG”) to provide Continuing Disclosure and Dissemination Agent Services as required by the Continuing Disclosure Certificate for the Successor Agency’s Tax Allocation Refunding Bonds Series 2015A and Series 2015B. **(Rick Farley, RDA Coordinator)**

Commission Action Requested: **Adopt Resolution No. 04-15 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE OROVILLE REDEVELOPMENT AGENCY APPROVING AN AGREEMENT WITH ROSENOW SPEVACEK GROUP, INC. FOR CONTINUING DISCLOSURE AND DISSEMINATION AGENT SERVICES.**

4. **APPROVAL OF BOND EXPENDITURE AGREEMENT BETWEEN THE CITY OF OROVILLE AND THE OROVILLE SUCCESSOR AGENCY** – staff report

The Oversight Board is being asked to re-consider and approve a Bond Expenditure Agreement between the City of Oroville and the Successor Agency for the transfer of approximately \$3,390,018 of excess bond proceed to the City of Oroville for projects previously funded, which were eligible for and consistent with the original bond covenants. **(Rick Farley, RDA Coordinator)**

Commission Action Requested: **Adopt Resolution No. 05-15 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE OROVILLE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF OROVILLE ADOPTING THE BOND EXPENDITURE AGREEMENT BETWEEN THE CITY OF OROVILLE AND THE OROVILLE SUCCESSOR AGENCY.**

CORRESPONDENCE

- Department of Finance, dated April 14, 2015

HEARING OF INDIVIDUALS ON NON-AGENDA ITEMS

*This is the time the Chairperson will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to step to the podium, state your name for the record and make your presentation. **Presentations are limited to 3 minutes.** Under Government Code Section 54954.2, The Board is prohibited from taking action except for a brief response by the Board or staff to a statement or question relating to a non-agenda item.*

ADJOURNMENT

The meeting will be adjourned. A regular meeting of the Oversight Board will be held on Wednesday, March 25, 2015 at 10:00 a.m., at the City of Oroville City Hall, Council Chambers, located at 1735 Montgomery Street, Oroville, California.

Accommodating Those Individuals with Special Needs – In compliance with the Americans with Disabilities Act, the Oversight Board of the Oroville Successor Agency encourages those with disabilities to participate fully in the public meeting process. If you have a special need in order to allow you to attend or participate in our public meetings, please contact the City Clerk at (530) 538-2535, well in advance of the regular meeting you wish to attend, so that we may make every reasonable effort to accommodate you. Documents distributed for public session items, less than 72 hours prior to meeting, are available for public inspection at Oroville City Hall, 1735 Montgomery Street, Oroville, California.