



AGENDA

OVERSIGHT BOARD

FOR THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF OROVILLE

City of Oroville Council Chambers
1735 Montgomery Street
Adjourned Meeting

WEDNESDAY, DECEMBER 16, 2015 – 10:00 A.M.

This meeting may be broadcast remotely via audio and/or video conference at the following addresses:
Cota Cole, LLP, 3401 Centrelake Drive, Suite 670, Ontario, CA 91761

ROLL CALL

Chairperson:	Larry Grundmann	Appointed member of the General Public
Vice Chairperson:	Victoria Coots	Feather River Recreation and Parks District Board Member
Board Members:	David Pittman	Oroville City Council Member
	Tad Alexander	Assistant Superintendent, Butte County Office of Education
	Bill Connelly	Butte County Supervisor, District 1
	Amy Bergstrand	Management Analyst III of the City of Oroville
	Trevor Stewart	Butte-Glenn Community College

PLEDGE OF ALLEGIANCE

RECOGNITION OF INDIVIDUALS WHO WISH TO SPEAK ON AGENDA ITEMS

*Anyone in the audience wishing to address the Board on a matter that is on the agenda should complete a Speaker Form available at the entrance of the Council Chambers. Please deliver the Speaker Form to the City Clerk, who is acting as the Oversight Board Secretary prior to the agenda item being heard by the Oversight Board. When at the podium, you are encouraged to state your name for the record. Following your remarks, Board and/or staff may respond to your comments or questions. The Government Code does allow for **presentations to be limited to three minutes per person.***

CONSENT AGENDA

1. **APPROVAL OF THE MINUTES OF SEPTEMBER 23, 2015 MEETING OF THE OVERSIGHT BOARD** - minutes attached.

REGULAR BUSINESS

2. **APPROVAL OF THE BOND EXPENDITURE AGREEMENT BETWEEN THE CITY OF OROVILLE AND THE OROVILLE SUCCESSOR AGENCY FOR THE USE OF EXCESS BOND PROCEEDS** – staff report

The Oversight Board may consider a Bond Expenditure Agreement between the City of Oroville and the Successor Agency for the transfer of approximately \$3,390,018 of excess bond proceed to the City of Oroville for implementation of projects consistent with the original bond covenants. **(Rick Farley, RDA Coordinator)**

Commission Action Requested: **Adopt Resolution No. 08-16 - A RESOLUTION OF THE OVERSIGHT BOARD OF THE OROVILLE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF OROVILLE ADOPTING THE BOND EXPENITURE AGREEMENT BETWEEN THE CITY OF OROVILLE AND THE OROVILLE SUCCESSOR AGENCY.**

3. **SALE AND PURCHASE AGREEMENTS FOR FORMER OROVILLE REDEVELOPMENT AGENCY PROPERTIES** – staff report

The Oversight Board may consider the approval of the sale and purchase agreements for two properties of the former Oroville RDA pursuant to the Long-Range Property Management Plan approved by the State Department of Finance. **(Rick Farley, RDA Coordinator)**

Commission Action Requested: **Adopt Resolution No. 09-15 - A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF OROVILLE APPROVING THAT TWO PROPERTIES on Olive Hwy.: APNs 013-260-055-000 and 013-260-056-000, BE SOLD FOR THEIR APPRAISED VALUES PURSUANT TO THE RESPECTIVE PROPERTY PURCHASE AGREEMENTS AND LONG-RANGE PROPERTY MANAGEMENT PLAN APPROVED BY THE STATE DEPARTMENT OF FINANCE.**

CORRESPONDENCE

- Department of Finance, dated October 6, 2015
- Department of Finance, dated November 2, 2015

HEARING OF INDIVIDUALS ON NON-AGENDA ITEMS

*This is the time the Chairperson will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to step to the podium, state your name for the record and make your presentation. **Presentations are limited to 3 minutes.** Under Government Code Section 54954.2, The Board is prohibited from taking action except for a brief response by the Board or staff to a statement or question relating to a non-agenda item.*

ADJOURNMENT

The meeting will be adjourned. A regular meeting of the Oversight Board will be held on Wednesday, February 24, 2016, at 10:00 a.m., at the City of Oroville City Hall, Council Chambers, located at 1735 Montgomery Street, Oroville, California.

Accommodating Those Individuals with Special Needs – In compliance with the Americans with Disabilities Act, the Oversight Board of the Oroville Successor Agency encourages those with disabilities to participate fully in the public meeting process. If you have a special need in order to allow you to attend or participate in our public meetings, please contact the City Clerk at (530) 538-2535, well in advance of the regular meeting you wish to attend, so that we may make every reasonable effort to accommodate you. Documents distributed for public session items, less than 72 hours prior to meeting, are available for public inspection at Oroville City Hall, 1735 Montgomery Street, Oroville, California.