



**City of Oroville
Comprehensive Annual Financial Report**

June 30, 2019

"Oroville – California's best opportunity for a safe and diverse quality of life"

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CITY OF OROVILLE

CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2019



City of Oroville

Department of Finance

Ruth Wright, Director of Finance

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CITY OF OROVILLE
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2019

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INTRODUCTORY SECTION

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DISCOVER GOLD...DISCOVER OROVILLE

1735 MONTGOMERY STREET • OROVILLE, CALIFORNIA 95965

December 31, 2019

To the Honorable Mayor, Members of the City Council, and Citizens of Oroville:

The City of Oroville (City) hereby submits the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2019. The CAFR contains financial statements that have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as prescribed for government entities.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and present fairly the respective financial position and changes of the City, as of June 30, 2019. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The CAFR is published to provide information about the City to its citizens, the investment community, the general public, and others who may have an interest in the financial information regarding the City. This letter of transmittal is designed to be read with and complement the Management's Discussion and Analysis (MD&A). The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE CITY

The City was incorporated as a Charter City in 1906. Also known as the City of Gold, the City is located approximately 70 miles north of Sacramento, California's State Capitol. Notably, the City is home to the tallest earthen-filled dam in the world. The Oroville Dam was completed in 1968 and provides the City with an abundance of recreational opportunities. The City is one of five incorporated cities/towns located within the County of Butte: Biggs, Chico, Gridley, Oroville, and Paradise.

The City Council is the elected legislative body for the City. It is composed of seven members, the Mayor plus six council members, who are elected at large for four-year staggered terms. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing committees, and appointing the Vice Mayor.

There are two formal advisory bodies required by the City Charter: the Planning Commission and Parks Commission. These advisory bodies are appointed by the City Council to provide information, research, and direct public participation in shaping the City's policies. Other advisory committees are appointed and created by the Council. All members serve at the pleasure of the Council.

The City provides a broad range of services including police and fire protection; construction and maintenance of streets, sewer, and infrastructure; community development, including planning and zoning; building and safety, and housing activities; municipal airport; golf course; and general administrative services.

The City maintains a website located at: www.cityoforoville.org that provides online services and extensive information about the City. This website includes information about the Council, Council meeting agendas, City job listings, City museums, local recreation, financial information, and links to other local resources.

MAJOR INITIATIVES

Capital Outlay

The City completed a new taxiway project at the airport this fiscal year. The project was completed using a Federal Aviation Grant. The City is also working on a solar and energy project that is not completed yet.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Challenges

With 80% of the City's General Fund expenses allocated to salaries and benefits, labor costs continue to be a major source of concern for the City. As we continue to closely monitor the CalPERS pension contribution requirements, the forecast is less than optimistic. Rate adjustments continue to increase for public agency employer contributions. Meeting these increases and maintaining services for the community are proving to be more than challenging.

Internal Control

The management of the City has established a comprehensive framework of internal controls designed to ensure that the assets of the government are protected from loss, theft or misuse. This framework ensures that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. Reasonable assurance provides that the cost of internal controls should not exceed the benefits and that decisions often require the use of estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, the City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and Title 2 of the Code of Federal Regulations Part 200 (Uniform Guidance). Information related to this single audit includes the schedule of federal awards, findings and questioned costs, and the independent auditor's report on

internal control and compliance. The City is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the Finance Department staff. The 2018-19 Single Audit will be issued under separate cover and will be available by contacting the Finance Department after March 31, 2019.

Budgeting Controls

In addition to accounting controls, the City maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. The budget also serves as the foundation for financial planning and control for the City. Expenditures authorized in the final budget ordinance are appropriated at the Fund level, and in the case of the General Fund, at the department or program level. All amendments to the budget at these levels can only be approved by the City Council. The City Manager has the authority to transfer funds within a given fund and between department appropriations to ensure that programmatic budgets may adapt throughout the year to evolving circumstances.

In accordance with the City's Charter, a budget is presented on or before June 1 each year to the City Council and must be adopted by the first regular meeting in July.

Credit Rating

The City proudly continues to maintain a strong credit rating and strives to continue this achievement.

Long-Term Financial Planning

The City's Budget and Financial Policy requires the City to use a five-year fiscal planning horizon, in which the annual budget is used as the first year of the forecast. This forecast assists in identifying important trends and understanding long-term consequences of budget decisions. With the new district tax the City is working to restore the previously reduced workforce. In the 2019-20 fiscal budget there were 16 new positions added and plans for deferred road maintenance to get underway.

In the forthcoming fiscal years, the City plans to evaluate alternate strategies to fund deferred capital improvements, manage rising pension costs, and retain a lean, high quality workforce. This evaluation will be updated to reflect the Fiscal Year 2018-19 financial statements, any new economic indicators, and a multi-year capital improvement plan.

OTHER INFORMATION

Independent Audit

City Charter requires an annual audit by independent certified public accountants. The firm of Chavan & Associates, LLP was selected to perform this service. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City, for the fiscal year ended June 30, 2019, are free of material misstatement. The independent auditor's report is presented as the first item of the financial section of the report.

Awards and Acknowledgments

The GFOA awarded the prestigious Certificate of Achievement for Excellence in Financial Reporting to the City for successful completion of the CAFR for the fiscal year ended June 30, 2018. This achievement represents the City's 22st consecutive award. This award is the highest form of recognition for excellence in state and local government reporting. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized CAFR that satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe this current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the efficient and dedicated services of staff from the Finance Department and the cooperation and assistance of all City departments. We commend the Council for its interest, support, and exemplary leadership in planning and conducting the financial operations of the City in a responsive and progressive manner.

Respectfully submitted,

Ruth Wright, CPA

Assistant City Administrator –
Administrative Services

City Council

Mayor, Chuck Reynolds
Vice Mayor, Scott Thompson
Council Member, David Pittman
Council Member, Eric Smith
Council Member, Linda Draper
Council Member, Art Hatley
Council Member, Janet Goodson

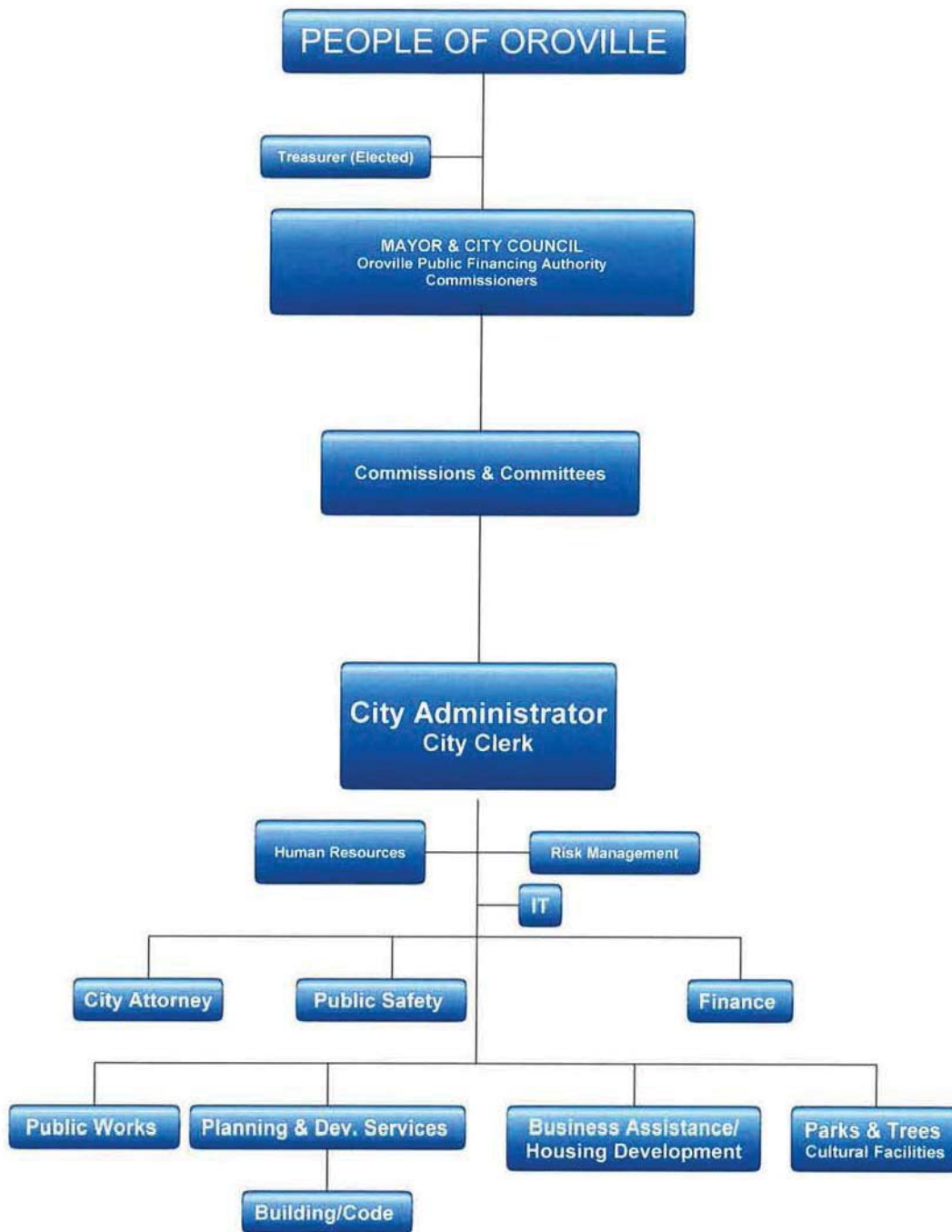
City Administration

Elected

City Treasurer, Karolyn Fairbanks

Appointed

City Administrator, Bill LaGrone
Assistant City Administrator - Administrative Services, Ruth Wright
Assistant City Administrator - Public Safety, Joe Deal
Director of Parks and Trees, Vacant
Director of Community Development Services, Leo DePola
Director of Public Works, Vacant
City Attorney, Scott E Huber





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Oroville
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morrill

Executive Director/CEO

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
City Council of the City of Oroville
Oroville, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Oroville (the "City"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Oroville, as of June 30, 2019, and the



respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Change in Accounting Principle

As discussed in Note 1 to the financial statements, the City adopted new accounting guidance, GASB Statement No. 88, Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements. The City's financial statements were not significantly impacted by the implementation of this standard as of June 30, 2019. Our opinion has not been modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining individual non-major fund statements and schedules, and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining individual non-major fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2019 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over



CHAVAN & ASSOCIATES, LLP
CERTIFIED PUBLIC ACCOUNTANTS

financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

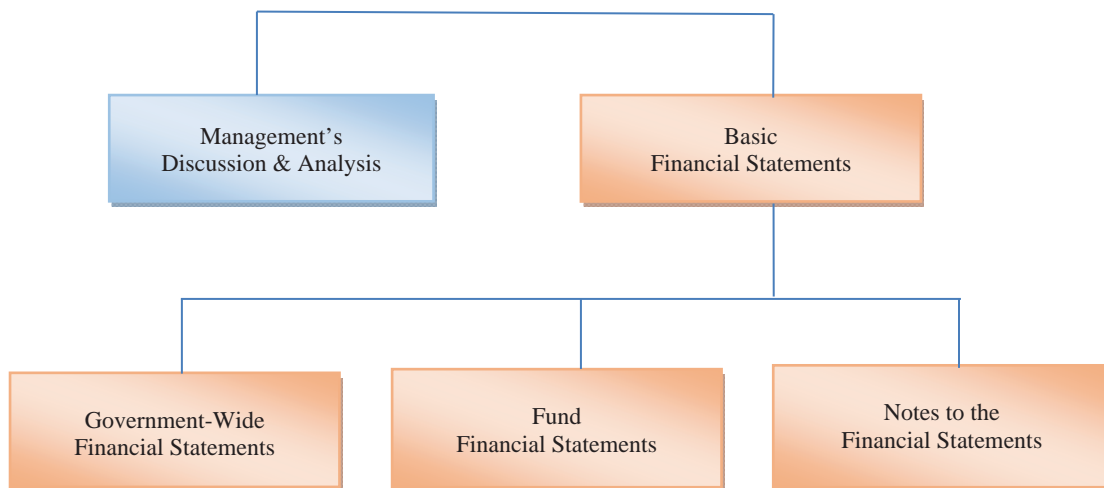
December 31, 2019
San Jose, California

INTRODUCTION

The Management’s Discussion and Analysis (MD&A) is a required section of the City’s Comprehensive Annual Financial Report (CAFR), as shown in the overview below. The purpose of the MD&A is to present a discussion and analysis of the City’s financial performance during the fiscal year that ended on June 30, 2019. This report will (1) focus on significant financial issues, (2) provide an overview of the City’s financial activity, (3) identify changes in the City’s financial position, (4) identify any individual fund issues or concerns, and (5) provide descriptions of significant asset and debt activity.

This information, presented in conjunction with the annual Transmittal Letter and Basic Financial Statements, is intended to provide a comprehensive understanding of the City’s operations and financial standing.

Required Components of the Annual Financial Report



FISCAL YEAR 2018/19 FINANCIAL HIGHLIGHTS

- Total net position increased by \$6.8 million from last fiscal year, mostly from increases to charges for services, sales and uses tax revenues and the sale of land held for resale.
- The City's assets exceeded its liabilities by \$49.8 million. Assets and deferred outflows of resources totaled \$130 million, while liabilities and deferred inflows of resources were \$74.7 million.
- Net position consisted of \$33.1 million classified as net investment in capital assets; \$15.9 million as restricted; and \$6.2 million as unrestricted “deficit” net position.
- Total City-wide revenues were \$29 million which consists of program revenue of \$10.4 million and general revenues of \$18.6 million.
- Total City expenses were \$22.2 million, excluding transfers and special items.
- Total Governmental fund balances were \$31.1 million. Total fund balance increased by \$6.3 million.
- General Fund revenues were \$16.9 million, while General Fund expenditures were \$13 million. Transfers in reported in the General Fund from other funds were \$736,594.

THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements are comprised of 1) Government-wide (City-wide) Financial Statements, and; 2) Fund Financial Statements. These two sets of financial statements provide the reader two different perspectives of the City's financial activities and financial position.

Government-Wide Financial Statements provide a longer-term view of the City's activities as a whole and comprise the *Statement of Net Position* and the *Statement of Activities*. The *Statement of Net Position* provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The *Statement of Activities* provides information about all the City's revenues and all its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in Net Position for the fiscal year.

All of the City's activities are required to be grouped into government activities and business-type activities. The entire amount in the *Statement of Net Position* and the *Statement of Activities* are also required to be separated into governmental activities or business-type activities in order to distinguish between these two types of activities of the City.

Fund Financial Statements report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds account for the major financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with subordinate schedules presenting the detail for each of these other funds. Major funds are explained below.

The Government-Wide Financial Statements

Government-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole. The *Statement of Net Position* and the *Statement of Activities* present information about the following:

Governmental Activities – All of the City's basic services are considered to be governmental activities, including general government, housing and community development, public safety, public works, streets and storm drains, health and sanitation, and parks and leisure. These services are supported by general City revenues such as taxes, and by specific program revenues such as development and recreation program fees.

Business-Type Activities – This category includes enterprise activities for airport and sewage. Unlike governmental services, these services are fully supported by charges paid by users based on the amount of services they use.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and

presented only in a single column. Subordinate schedules present the detail of these non-major funds. Major funds present the major activities of the City for the fiscal year and may change from year to year as a result of changes in the pattern of the City's activities. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Proprietary Funds – When the City charges customers for the services it provides, whether to outside customers or to other units of the City, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise fund is the same as the business type activities reported in the Government-Wide statements. Proprietary funds provide the same type of information as Government-Wide statements but only in more detail, with additional information, such as cash flows. The City uses internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the City's other programs and activities such as the City's self-insurance, stores and vehicle maintenance funds. The internal services funds are reported with governmental activities in the Government-Wide Financial Statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-Wide financial statements because the resources of these funds are not available to support the City of Oroville's own programs. The accounting for fiduciary funds is much like that used for business type activities. The City maintains two types of fiduciary funds; private-purpose trust and agency. The Oroville Successor Agency to the former Oroville Redevelopment Agency is reported as a private-purpose trust fund. The City's agency funds report resources held by the City in a custodial capacity for individuals, private organizations and other governments.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information other than through the MD&A follows the Notes and includes a budgetary comparison for the General Fund and other major funds as presented in the governmental fund financial statements.

SUPPLEMENTARY INFORMATION

Combining and individual fund statements and schedules are included to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and agency funds. An un-audited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as an indicator of the City's financial position. The City's Total Net Position increased \$6.8 million. A significant portion of the City's net position (\$33.1 million) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, etc.) which is capital assets net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. Capital assets represent infrastructure which provide services to citizens and are not available for future spending.

The Oroville Successor Agency is reported as a private-purpose trust fund of the City of Oroville and, therefore, has been excluded from the determination of net position. In prior years, the City reported a receivable from the Oroville Successor Agency for amounts due to the Oroville Public Financing Authority (“OPFA”), a component unit of the City of Oroville. The City’s unrestricted net position was \$6.2 at year end due to increases in capital assets and surpluses in the sewer and airport enterprise funds.

The following table summarized the City’s ending net position:

Table 1 - Net Position						
	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Assets						
Current and other assets	\$ 77,213,639	\$ 70,533,457	\$ 9,195,384	\$ 8,067,795	\$ 86,409,023	\$ 78,601,252
Capital assets	27,675,955	28,448,262	8,606,698	8,124,400	36,282,653	36,572,662
Total Assets	\$ 104,889,594	\$ 98,981,719	\$ 17,802,082	\$ 16,192,195	\$ 122,691,676	\$ 115,173,914
Deferred Outflows of Resources	\$ 6,560,655	\$ 8,942,774	\$ 753,911	\$ 246,651	\$ 7,314,566	\$ 9,189,425
Liabilities						
Current and other liabilities	\$ 42,812,972	\$ 42,252,879	\$ 78,983	\$ 437,982	\$ 42,891,955	\$ 42,690,861
Noncurrent liabilities	28,492,292	30,352,826	1,464,953	876,260	29,957,245	31,229,086
Total Liabilities	\$ 71,305,264	\$ 72,605,705	\$ 1,543,936	\$ 1,314,242	\$ 72,849,200	\$ 73,919,947
Deferred Inflows of Resources	\$ 1,645,545	\$ 1,893,993	\$ 192,432	\$ 79,677	\$ 1,837,977	\$ 1,973,670
Net Position						
Net investment in capital assets	\$ 24,520,519	\$ 24,443,029	\$ 8,606,698	\$ 8,124,400	\$ 33,127,217	\$ 32,567,429
Restricted	15,942,881	15,089,353	-	-	15,942,881	15,089,353
Unrestricted (deficit)	(1,963,960)	(6,107,587)	8,212,927	6,920,527	6,248,967	812,940
Total Net Position	\$ 38,499,440	\$ 33,424,795	\$ 16,819,625	\$ 15,044,927	\$ 55,319,065	\$ 48,469,722

The following is a summary of the changes in net position during the year:

Functions/Programs	Governmental Activities		Increase	Business-Type Activities		Increase
	2019	2018	(Decrease)	2019	2018	(Decrease)
Program Revenues						
Charges for services	\$ 2,680,382	\$ 1,353,499	\$ 1,326,883	\$ 4,235,847	\$ 4,088,427	\$ 147,420
Operating grants and contributions	2,970,652	2,252,096	718,556	559,578	426,620	132,958
Total Program Revenues	5,651,034	3,605,595	2,045,439	4,795,425	4,515,047	280,378
General Revenues						
Property taxes	3,384,455	3,116,710	267,745	-	-	-
Sales and use taxes	6,396,842	4,364,469	2,032,373	-	-	-
Transient occupancy taxes	987,126	711,980	275,146	-	-	-
Utility users tax	2,015,493	1,964,304	51,189	-	-	-
Franchise taxes	907,609	863,589	44,020	-	-	-
Other taxes	-	844,024	(844,024)	-	-	-
Investment earnings	709,490	439,367	270,123	171,831	82,670	89,161
Other revenues	4,025,299	1,915,889	2,109,410	21,037	13,610	7,427
Total General Revenues	18,426,314	14,220,332	4,205,982	192,868	96,280	96,588
Expenses						
General Government	3,229,391	2,902,396	326,995	-	-	-
Public Safety	10,019,225	10,220,776	(201,551)	-	-	-
Public Works	175,548	202,051	(26,503)	-	-	-
Streets and Storm Drains	2,300,892	2,631,724	(330,832)	-	-	-
Parks and Leisure	1,785,437	1,515,886	269,551	-	-	-
Sewer Enterprise Activities	-	-	-	2,214,875	2,176,729	38,146
Airport Enterprise Activities	-	-	-	721,532	633,349	88,183
Health and Sanitation	112,230	95,522	16,708	-	-	-
Housing and Community Development	983,239	786,635	196,604	-	-	-
Interest on fiscal charges	627,999	349,554	278,445	-	-	-
Total Expenses	19,233,961	18,704,544	529,417	2,936,407	2,810,078	126,329
Excess (Deficiency) of Revenues over Expenses	4,843,387	(878,617)	5,722,004	2,051,886	1,801,249	250,637
Transfers	277,188	-	277,188	(277,188)	-	(277,188)
Gain (loss) on Capital Asset Disposal	-	(1,415,262)	1,415,262	-	-	-
Change in Net Position	5,120,575	(2,293,879)	7,414,454	1,774,698	1,801,249	(26,551)
Prior Period Adjustments	(45,930)	(777,340)	731,410	-	-	-
Net Position, Beginning of Year	33,424,795	36,496,014	(3,071,219)	15,044,927	13,243,678	1,801,249
Net Position, End of Year	\$ 38,499,440	\$ 33,424,795	\$ 5,074,645	\$ 16,819,625	\$ 15,044,927	\$ 1,774,698

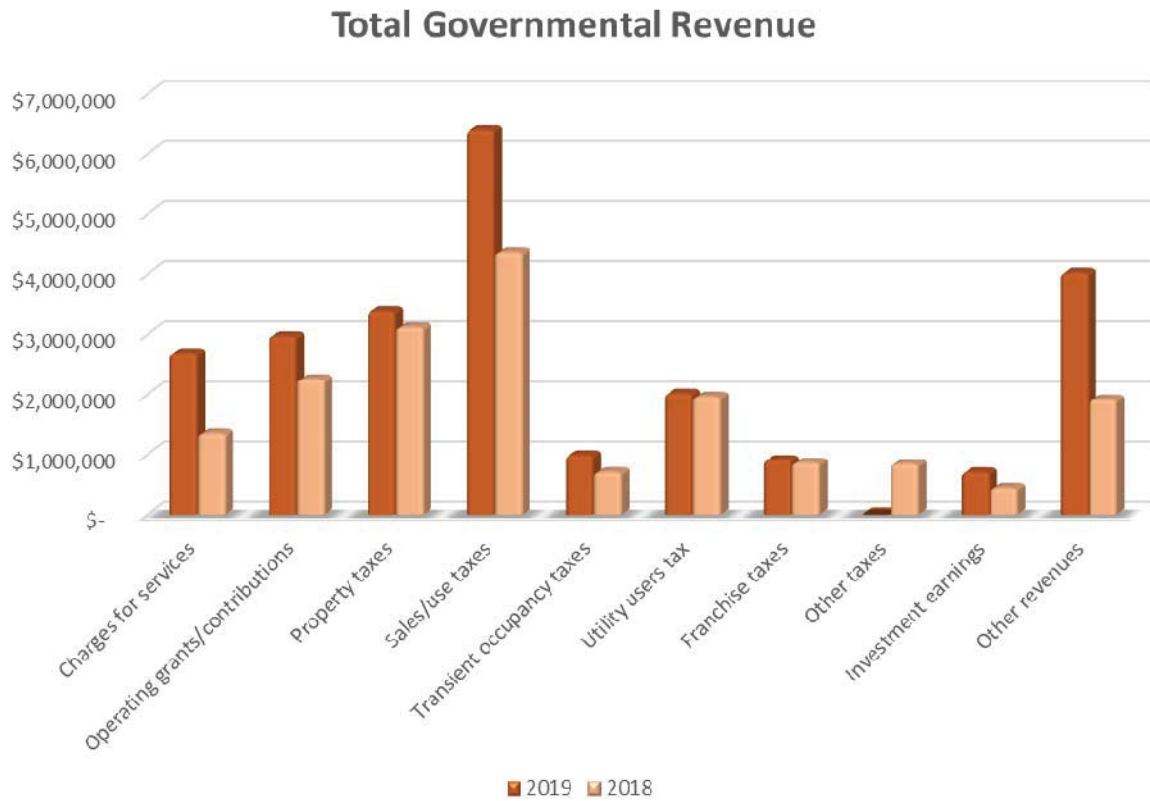
Governmental Activities

As shown in the above *Statement of Changes in Net Position* schedule, the change in program revenues from the prior fiscal year for governmental activities is an increase of \$2.3 million as charges for services and operating grants increased during the year. General revenues increased \$4.3 million from prior year and total revenues increased by \$6.6 million, mostly from increases to plan fees, permit fees, operating grants, sales and use tax revenue and collections from the sale of land held for resale. The change in expenses from the prior year was an increase of \$655,746 which is mostly attributed to increases in activities for general government, parks and leisure, housing and community development and interest.

An analysis and graphical representation of the changes in revenues and expenses by type of significant events follows:

Governmental Revenues

The following chart summarizes the changes in governmental revenue from las year:

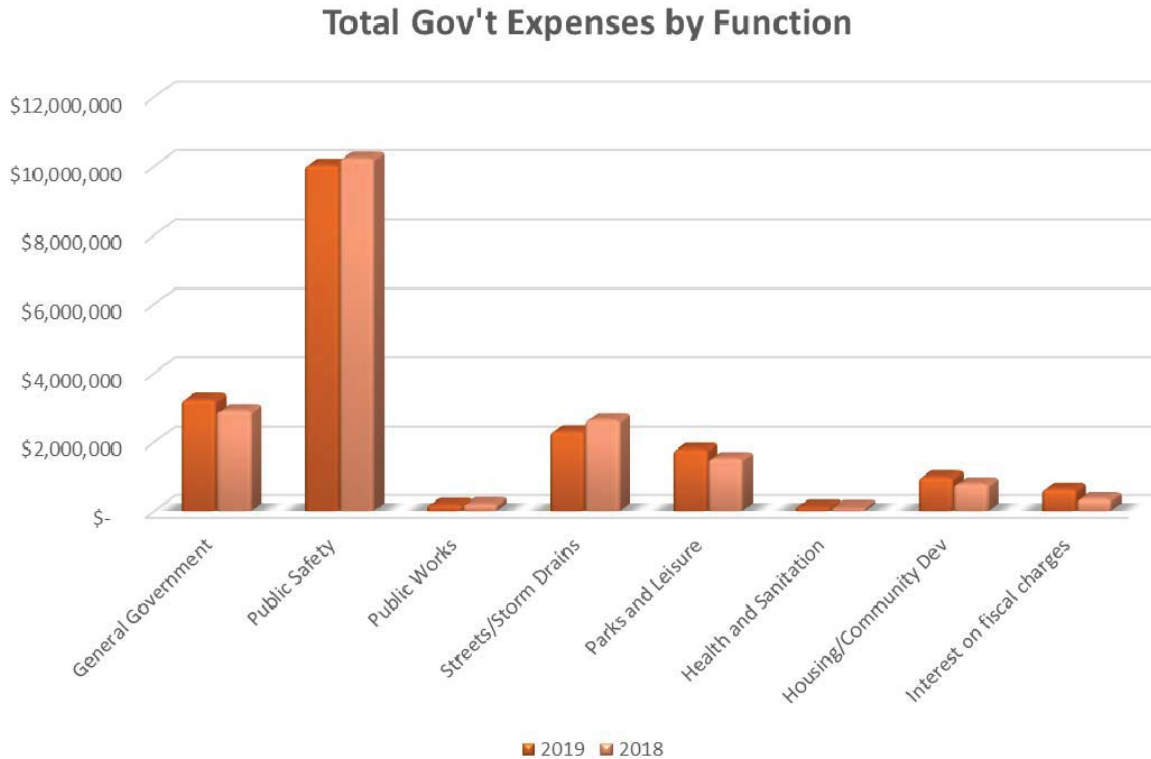


Significant changes in governmental revenues consisted of the following:

- Charge for Services increased by \$1.3 million mostly because of increases to general government, streets and parks services.
- Operating grants increased by \$718,556 mostly because there more federal and state grants for housing and street programs.
- Sales and use taxes increased \$2 million mostly because of an additional 1% local sales tax assessed during the year.

Governmental Expenses

The 2018/19 expenses for Governmental Activities increased by \$655,746 mostly from increases in operations for general government, parks and leisure, housing and community development and interest as illustrated in the chart below.



Significant changes in governmental expenses consisted of the following:

- General government expenses increased by \$326,995 because of an increase to salaries and benefits related to that function.
- Parks and leisure expenses increased by \$269,551 because of an increase to salaries and benefits related to that function.
- Housing and community development expenses increased by \$196,604 because of an increase to operations related to housing activities as a result of additional federal grants.
- The overall increase to the combined functions can be attributed to increased benefit costs related to pensions.

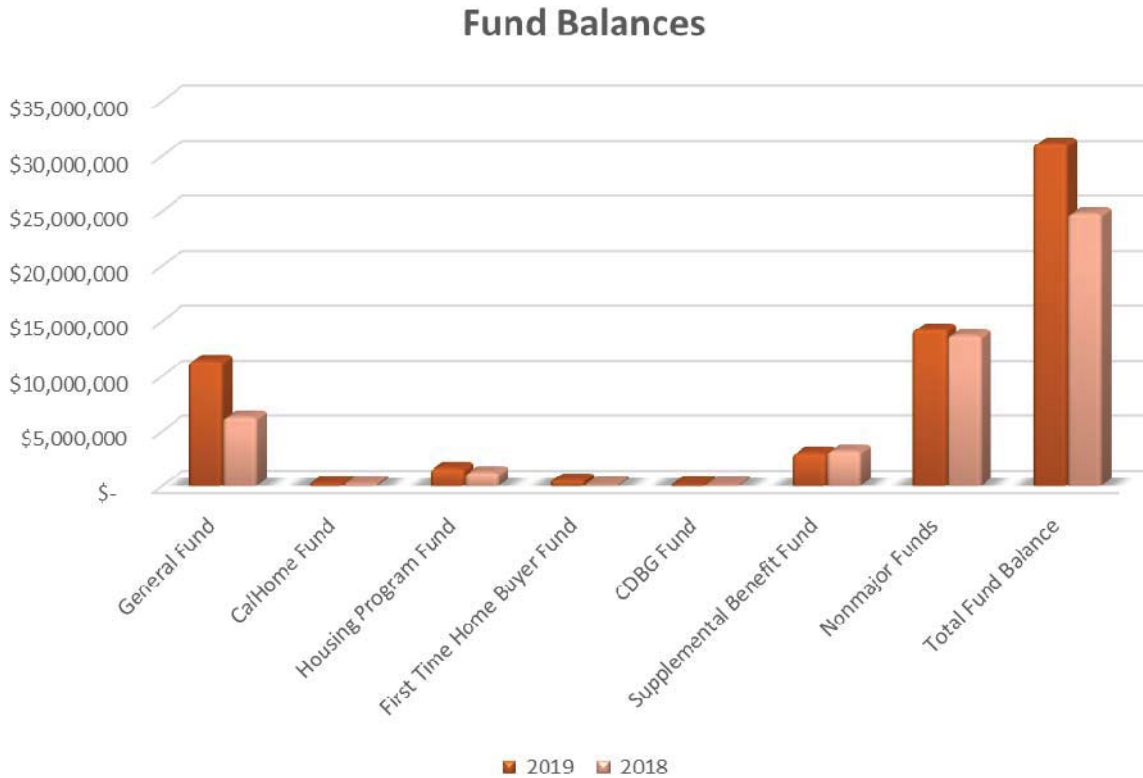
Business-Type Activities

The City’s net position for business type activities increased by \$1.8 million mostly because charges for services exceeded operating costs for the sewer activity by \$1.5 million.

Total expenses for business type activities were \$2.9 million during the year, which was an increase of \$126,329 from prior year mostly from increases to salaries and benefits and related allocations.

FINANCIAL ANALYSIS OF THE CITY’S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:



The total fund balance increased by \$6.3 million during the year, including major funds and Other Governmental Funds, which can mostly be attributed to increases in overall operating revenues. Total ending fund balance was \$31.1 million.

Governmental Funds

The fund balance of the City’s General Fund increased by \$5.1 million. Total revenues increased by \$3.9 million while total expenditures decreased by \$.61 million from prior year. An overall increase to tax revenue contributed to the increase in fund balance.

Among the special revenue funds, the Housing Program Fund and the First Time Home Buyers Fund had increases of \$397,246 and 401,335, respectively, due to an increase in operating grants and revenue from the sale of held for resale. The nonmajor fund’s fund balance increased by \$574,100 mostly because of unspent debt proceeds remaining in the capital projects funds. The changes in fund balances in the remaining major funds were not significant.

DEBT ADMINISTRATION

During the year, Long-Term Debt from governmental activities increased by \$1.7 million primarily due to the refinancing of the solar capital equipment loan which included a \$1 million principal payment to reduce the cost of the loan and interest. As of June 30, 2019, \$6.6 million was considered general City obligations subject to the City’s debt limit of \$43 million. The City reported \$1.5 million in net pension liabilities related to business-type activities as of June 30, 2019.

Taxable Pension Obligation Bonds

These bonds are an unconditional obligation of the City of Oroville payable from any legally available funds. The bonds are not voter-approved debt backed by the taxing power of the City of Oroville and the full faith and credit of the City has not been pledged to the repayment of the bonds. Due the increasing public employee retirement system obligations for the unfunded liability portion which triggers higher rates, the City of Oroville along with other Cities and Counties chose to issue bonds for the unfunded liability to stabilize the rates going forward for retirement. The City of Oroville’s initial portion of the bond issuance equaled \$7.26 million and the balance outstanding at June 30, 2019 was \$3.445 million.

The following table summarizes the City’s debt at the end of the year:

Table 3 - Outstanding Long-Term Obligation at Year End		
	Governmental Activities	
	2019	2018
Pension Obligation Bonds	\$ 3,445,000	\$ 4,010,000
USDA COP loan	502,500	526,100
PGE Retrofit Loan	144,144	171,171
Equipment Lease - Solar Equipment	2,508,792	3,307,962
Net Pension Liability	20,411,278	20,829,395
Total OPEB Liability	1,890,869	1,852,949
Compensated absences	653,278	577,319
Total outstanding long-term obligations	<u>\$ 29,555,861</u>	<u>\$ 31,274,896</u>
	Business-Type Activities	
	2019	2018
Net Pension Liability	<u>\$ 1,464,953</u>	<u>\$ 876,260</u>

Additional detail and information on long-term debt activity is described in the notes to the financial statements. See note 6.

CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City’s functions including infrastructure assets. At June 30, 2019, net capital assets of the governmental activities totaled \$27.7 million and the net capital assets of the business type activities totaled \$8.6 million. Depreciation on capital assets is recognized in the Government-Wide Financial Statements. The City has elected to use straight line depreciation as defined by GASB Statement No. 34 for calculation of depreciation.

The following table summarizes the City’s capital assets at the end of the year:

Table 4 - Capital Assets at Year End - Net of Accumulated Depreciation		
	Governmental Activities	
	2019	2018
Land	\$ 3,704,222	\$ 3,704,222
Land improvements	3,049,563	3,435,505
Buildings	6,200,820	6,441,707
Machinery and equipment	2,731,431	3,107,199
Infrastructure	11,989,919	11,759,629
Total Capital Assets, Net of Depreciation	<u>\$ 27,675,955</u>	<u>\$ 28,448,262</u>
	Business-Type Activities	
	2019	2018
Land	2,287,233	2,287,233
Land improvements	1,013,359	328,347
Underground collection system	2,934,511	3,020,315
Buildings	555,897	571,535
Machinery and equipment	146,543	148,774
Infrastructure	1,669,155	1,768,196
Total Capital Assets, Net of Depreciation	<u>\$ 8,606,698</u>	<u>\$ 8,124,400</u>

Additional detail and information on capital asset activity is described in the notes to the financial statements. See note 5.

GENERAL FUND BUDGETARY HIGHLIGHTS

Changes from the City's General Fund original budget to the final budget are detailed in the Required Supplementary Information Section along with a comparison to actual activity for the year ended. Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Modifications to the budget that are a realignment of fiscal activities with no impact to the fund's bottom line may be approved by the City Administrator.

The General Fund original revenue budget was \$11.9 million excluding transfers of \$.9 million. The final budget was \$12.1 million, excluding transfers of \$.9 million. The General Fund original expenditures budget was \$12.5 million. The final budget was \$12.8 million.

ECONOMIC FACTORS AND OUTLOOK

The City experienced significant economic increases this fiscal year. The first factor for this increase is that the City passed a new 1% district sales tax during the year. The tax went into effect on April 1, 2019 and brought in a full quarter of sales tax revenue. The second factor was the devastating wildfire that occurred during the year displaced our neighbors in Paradise, many of whom relocated to Oroville. The population for Oroville increased over 20% basically overnight. Revenues were up across the board, building permits, transient occupancy tax, but most significant was the City's sales tax revenue.

The City's public pension costs continue to plague California local governments. Cost are expected to rise as much as 20% of the total General Fund budget. The City Council is closely monitoring this problem and look for ways to effectively manage it.

REQUEST FOR FINANCIAL INFORMATION

This financial report is designed to provide a general overview of the City of Oroville's finances for all of Oroville's residents, taxpayers, customers, investors, and creditors. This financial report seeks to demonstrate the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Department of Finance at 1735 Montgomery Street, Oroville, CA 95965, or visit the City of Oroville webpage at <http://www.cityoforoville.org/>.



BASIC FINANCIAL STATEMENTS

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City of Oroville
Statement of Net Position
June 30, 2019

	Governmental Activities	Business- Type Activities	Total
ASSETS			
Current Assets:			
Cash and investments	\$ 30,689,904	\$ 8,893,234	\$ 39,583,138
Receivables	3,347,732	245,889	3,593,621
Interfund balances	(51,678)	51,678	-
Prepaid expenses	144,144	-	144,144
Inventory	52,065	4,583	56,648
Total Current Assets	34,182,167	9,195,384	43,377,551
Noncurrent Assets:			
Loans receivable	41,435,309	-	41,435,309
Real property held for resale	1,596,163	-	1,596,163
Capital Assets:			
Nondepreciable	3,704,222	2,287,233	5,991,455
Depreciable, net of accumulated depreciation	23,971,733	6,319,465	30,291,198
Total Capital Assets	27,675,955	8,606,698	36,282,653
Total Noncurrent Assets	70,707,427	8,606,698	79,314,125
Total Assets	\$ 104,889,594	\$ 17,802,082	\$ 122,691,676
DEFERRED OUTFLOWS OF RESOURCES			
Pension Adjustments	\$ 4,432,568	\$ 753,911	\$ 5,186,479
OPEB Adjustments	140,000	-	140,000
Deferred Charge for Pension Obligations	1,988,087	-	1,988,087
Total Deferred Outflows of Resources	\$ 6,560,655	\$ 753,911	\$ 7,314,566
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 1,147,150	\$ 58,967	\$ 1,206,117
Payroll related liabilities	442,821	15,785	458,606
Other payables and accruals	1,177	4,231	5,408
Interest payable	25,000	-	25,000
Unearned revenues	40,133,255	-	40,133,255
Long-term obligations - due within one year	1,063,569	-	1,063,569
Total Current Liabilities	42,812,972	78,983	42,891,955
Noncurrent Liabilities:			
Long-term obligations - due in more than one year	28,492,292	1,464,953	29,957,245
Total Liabilities	\$ 71,305,264	\$ 1,543,936	\$ 72,849,200
DEFERRED INFLOWS OF RESOURCES			
Pension Adjustments	\$ 1,645,545	\$ 192,432	\$ 1,837,977
Total Deferred Inflows of Resources	\$ 1,645,545	\$ 192,432	\$ 1,837,977
NET POSITION			
Net investment in capital assets	\$ 24,520,519	\$ 8,606,698	\$ 33,127,217
Restricted for:			
Technology Fee Program	183,193	-	183,193
Capital Projects	1,973,631	-	1,973,631
Public Safety:			
Police	1,242,094	-	1,242,094
Fire	166,897	-	166,897
Streets and Storm Drains	6,844,003	-	6,844,003
Parks and Leisure	2,964,004	-	2,964,004
Housing and Community Development	2,565,831	-	2,565,831
Debt service	3,228	-	3,228
Total Restricted	15,942,881	-	15,942,881
Unrestricted (Deficit)	(1,963,960)	8,212,927	6,248,967
Total Net Position	\$ 38,499,440	\$ 16,819,625	\$ 55,319,065

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Activities
For the Year Ended June 30, 2019

Functions/Programs	Program Revenues				Net (Expense) Revenue and Change in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Total Program Revenues	Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	\$ 3,229,391	\$ 1,141,728	\$ 146,966	\$ 1,288,694	\$ (1,940,697)		\$ (1,940,697)
Public Safety	10,019,225	462,702	274,865	737,567	(9,281,658)		(9,281,658)
Public Works	175,548	69,523	-	69,523	(106,025)		(106,025)
Streets and Storm Drains	2,300,892	525,850	1,526,698	2,052,548	(248,344)		(248,344)
Parks and Leisure	1,785,437	406,669	22,123	428,792	(1,356,645)		(1,356,645)
Health and Sanitation	112,230	37,281	-	37,281	(74,949)		(74,949)
Housing and Community Development	983,239	36,629	1,000,000	1,036,629	53,390		53,390
Interest and fiscal charges	627,999	-	-	-	(627,999)		(627,999)
Total Governmental Activities	\$ 19,233,961	\$ 2,680,382	\$ 2,970,652	\$ 5,651,034	(13,582,927)		(13,582,927)
Business-Type Activities:							
Airport	\$ 721,532	\$ 499,448	\$ 559,578	\$ 1,059,026		\$ 337,494	337,494
Sewer	2,214,875	3,736,399	-	3,736,399		1,521,524	1,521,524
Total Business-Type Activities	\$ 2,936,407	\$ 4,235,847	\$ 559,578	\$ 4,795,425		1,859,018	1,859,018
General Revenues and Transfers:							
Taxes:							
Property taxes					3,384,455	-	3,384,455
Sales and use taxes					6,396,842	-	6,396,842
Transient occupancy taxes					987,126	-	987,126
Utility users taxes					2,015,493	-	2,015,493
Franchise taxes					907,609	-	907,609
Total taxes					13,691,525	-	13,691,525
Investment earnings					709,490	171,831	881,321
Other revenues					4,025,299	21,037	4,046,336
Transfers					277,188	(277,188)	-
Total General Revenues and Transfers					18,703,502	(84,320)	18,619,182
Change in Net Position					5,120,575	1,774,698	6,895,273
Net Position - Beginning of Year					33,424,795	15,044,927	48,469,722
Prior Period Adjustment					(45,930)	-	(45,930)
Net Position - Beginning of Year, As Adjusted					33,378,865	15,044,927	48,423,792
Net Position - End of Year					\$ 38,499,440	\$ 16,819,625	\$ 55,319,065

The accompanying notes are an integral part of these financial statements.

City of Oroville
Balance Sheet
Governmental Funds
June 30, 2019

	Major Funds							
	General Fund	CalHome Fund	Housing Program Fund	Home Grant Fund	Community Development Block Grant Fund	Supplemental Benefit Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and investments	\$ 9,866,922	\$ 250,579	\$ 1,625,256	\$ 534,480	\$ 142,045	\$ 2,962,598	\$ 14,626,573	\$ 30,008,453
Receivables:								
Accounts	2,874,304	-	30	-	-	-	268,817	3,143,151
Interest	46,566	1,831	10,999	3,425	905	17,476	102,587	183,789
Prepaid items	144,144	-	-	-	-	-	-	144,144
Inventory	22,760	-	-	-	-	-	-	22,760
Loans receivable	-	4,378,988	5,990,612	16,304,872	5,166,145	-	9,594,692	41,435,309
Real property held for resale	1,067,610	-	528,553	-	-	-	-	1,596,163
Total assets	\$ 14,022,306	\$ 4,631,398	\$ 8,155,450	\$ 16,842,777	\$ 5,309,095	\$ 2,980,074	\$ 24,592,669	\$ 76,533,769
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 301,643	\$ -	\$ 1,315	\$ -	\$ -	\$ 13,640	\$ 709,856	\$ 1,026,454
Payroll related liabilities	319,827	-	-	1,604	-	2,430	8,827	332,688
Other payables and accruals	-	-	-	-	800	-	-	800
Unearned revenues	2,039,069	4,378,989	6,519,165	16,304,869	5,166,147	-	9,605,495	44,013,734
Advances from other funds	-	-	-	-	-	-	51,678	51,678
Total liabilities	2,660,539	4,378,989	6,520,480	16,306,473	5,166,947	16,070	10,375,856	45,425,354
Fund Balances:								
Nonspendable								
Inventory	22,760	-	-	-	-	-	-	22,760
Prepaid expenses	144,144	-	-	-	-	-	-	144,144
Restricted:								
Technology Fee Program	-	-	-	-	-	-	183,193	183,193
Capital Projects	-	-	-	-	-	-	1,973,631	1,973,631
Public Safety:								
Police	-	-	-	-	-	-	1,242,094	1,242,094
Fire	-	-	-	-	-	-	166,897	166,897
Streets and Storm Drains	-	-	-	-	-	-	6,844,003	6,844,003
Parks and Leisure	-	-	-	-	-	2,964,004	-	2,964,004
Pensions	2,052,983	-	-	-	-	-	-	2,052,983
Housing and Community Development	-	252,409	1,634,970	536,304	142,148	-	-	2,565,831
Debt service	-	-	-	-	-	-	3,228	3,228
Committed:								
Capital Projects	-	-	-	-	-	-	1,303,781	1,303,781
Housing and Community Development	-	-	-	-	-	-	2,267,358	2,267,358
Future salaries and benefits	113,750	-	-	-	-	-	-	113,750
General reserve	-	-	-	-	-	-	46,271	46,271
Assigned:								
General reserve	3,000,000	-	-	-	-	-	-	3,000,000
Parks and Leisure	-	-	-	-	-	-	20,162	20,162
Health and Sanitation	-	-	-	-	-	-	37,230	37,230
Housing and Community Development	-	-	-	-	-	-	133,517	133,517
Unassigned	6,028,130	-	-	-	-	-	(4,552)	6,023,578
Total fund balances	11,361,767	252,409	1,634,970	536,304	142,148	2,964,004	14,216,813	31,108,415
Total liabilities and fund balances	\$ 14,022,306	\$ 4,631,398	\$ 8,155,450	\$ 16,842,777	\$ 5,309,095	\$ 2,980,074	\$ 24,592,669	\$ 76,533,769

The accompanying notes are an integral part of these financial statements.

City of Oroville
Reconciliation of the Government Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2019

Total Fund Balances - Total Governmental Funds \$ 31,108,415

Amounts reported for governmental activities in the statement of net position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	77,288,188
Less: accumulated depreciation	(49,612,233)
Total Capital Assets	<u>27,675,955</u>

Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in Governmental Funds Balance Sheet. (25,000)

Internal service funds are used by management to charge the costs of stores, vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position. 201,943

Certain prepaid expenses were reported as expenditures when incurred in the funds but are capitalized and amortized in the statement of net position as follows:
 Deferred charge for pension obligation 1,988,087

The differences from actuarial assumptions and contributions are not included in the plan's actuarial study until the next fiscal year and are reported as deferred outflows or inflows of resources in the statement of net position. 2,824,216

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements. 3,880,479

Long-term obligations were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Bonds payable	(3,445,000)
USDA loan payable	(502,500)
PGE retrofit loan	(144,144)
Equipment lease	(2,508,792)
Net pension obligations	(20,010,072)
Compensated absences	(653,278)
Total OPEB liability	<u>(1,890,869)</u>
Total Long-Term Obligations	<u>(29,154,655)</u>

Net Position of Governmental Activities \$ 38,499,440

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019

	Major Funds							Total Governmental Funds
	General Fund	CalHome Fund	Housing Program Fund	Home Grant Fund	Community Development Block Grant Fund	Supplemental Benefit Fund	Other Governmental Funds	
REVENUES								
Taxes:								
Property taxes	\$ 3,384,455	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,384,455
Sales and use taxes	6,396,842	-	-	-	-	-	-	6,396,842
Transient occupancy taxes	987,126	-	-	-	-	-	-	987,126
Utility users taxes	2,015,493	-	-	-	-	-	-	2,015,493
Franchise taxes	876,788	-	-	-	-	-	30,821	907,609
Other taxes and assessments	22,123	-	-	-	-	-	1,519,708	1,541,831
License and permits	599,337	-	-	-	-	-	-	599,337
Fines and forfeitures	74,356	-	-	-	-	-	-	74,356
Interest, rents and concessions	293,749	52,822	130,082	13,922	26,243	67,583	349,850	934,251
Intergovernmental revenues	123,667	-	-	1,000,000	-	-	1,821,678	2,945,345
Charges for services	609,443	-	1,966	-	-	-	42,849	654,258
Other revenues	1,565,760	299,121	1,158,520	195,938	123,408	100,000	1,732,535	5,175,282
Total Revenues	16,949,139	351,943	1,290,568	1,209,860	149,651	167,583	5,497,441	25,616,185
EXPENDITURES								
Current:								
General Government	2,597,320	-	-	-	-	2,022	434,282	3,033,624
Public Safety	8,828,648	-	-	-	-	-	18,798	8,847,446
Public Works	103,827	-	-	-	-	-	-	103,827
Streets and Storm Drains	674,774	-	-	-	-	-	719,432	1,394,206
Parks and Leisure	653,484	-	-	-	-	356,608	-	1,010,092
Health and Sanitation	-	-	-	-	-	-	32,962	32,962
Housing and Community Development	-	-	973,331	608,026	1,535	-	875,420	2,458,312
Capital outlay	90,464	-	-	-	-	-	1,114,490	1,204,954
Debt service								
Principal retirement	27,027	-	-	-	-	-	1,606,383	1,633,410
Interest and fiscal charges	-	-	-	-	-	-	411,386	411,386
Total Expenditures	12,975,544	-	973,331	608,026	1,535	358,630	5,213,153	20,130,219
Excess (Deficiency) of Revenues over Expenditures	3,973,595	351,943	317,237	601,834	148,116	(191,047)	284,288	5,485,966
OTHER FINANCING SOURCES (USES)								
Loans issued	-	-	-	-	-	-	2,508,792	2,508,792
Loans repaid	-	-	-	-	-	-	(2,508,792)	(2,508,792)
Transfers in	736,594	-	104,305	-	207,293	-	1,420,195	2,468,387
Transfers out	(138,142)	(345,836)	(24,296)	(200,499)	(352,043)	-	(1,130,383)	(2,191,199)
Total Other Financing Sources (Uses)	598,452	(345,836)	80,009	(200,499)	(144,750)	-	289,812	277,188
Net Change in Fund Balances	4,572,047	6,107	397,246	401,335	3,366	(191,047)	574,100	5,763,154
Fund Balances Beginning	6,252,119	246,302	1,237,724	134,969	138,782	3,155,051	13,642,713	24,807,660
Prior Period Adjustments - Cash With Fiscal Agent	537,601	-	-	-	-	-	-	537,601
Fund Balances Beginning, Adjusted	6,789,720	246,302	1,237,724	134,969	138,782	3,155,051	13,642,713	25,345,261
Fund Balances Ending	\$ 11,361,767	\$ 252,409	\$ 1,634,970	\$ 536,304	\$ 142,148	\$ 2,964,004	\$ 14,216,813	\$ 31,108,415

The accompanying notes are an integral part of these financial statements.

City of Oroville
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Government-Wide
Statement of Activities
For the Year Ended June 30, 2019

Net Change in Fund Balances - Total Governmental Funds	\$ 5,763,154
Amounts reported for governmental activities in the Statement of Activities and Changes in net position were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in net position, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Capital outlay	649,312
Depreciation expense	(1,421,619)
Internal service funds are used by management to charge the costs of stores, vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	
	(78,572)
Certain revenues were not recorded or recorded as unearned revenue in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	
	2,423
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the government-wide statement of activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	
	(683,051)
Long-term compensated absences and claims payables were reported in the Government-Wide Statement of Activities, but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	(75,960)
Repayment of bond principal was an expenditure in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of net position.	
Bonds	565,000
USDA loan	23,600
PGE retrofit loan	27,027
Equipment lease	1,017,783
Proceeds from long-term debt was recorded as other financing sources in the governmental fund financial statements, but were reported as a long-term liability in the government wide financial statements.	
	(2,508,792)
The repayment of long-term debt through the issuance of new debt is reported as other financing uses in the fund financial statements but reduced long-term debt in the government-wide statement of net position. The following transactions were reported in the government-wide statements as a result of debt refinancing:	
Debt repayment through new issuance	2,508,792
Issuance costs	(218,613)
Certain expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in the fund statements as follows:	
Other postemployment benefits	(36,218)
Amortization of prepaid pension obligation	(415,691)
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities and Changes in net position, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the change in accrued interest from prior year.	
	<u>2,000</u>
Change in Net Position of Governmental Activities	<u>\$ 5,120,575</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Net Position
Proprietary Funds
June 30, 2019

	Business-type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
ASSETS				
Current assets:				
Cash and investments	\$ 8,446,878	\$ 446,356	\$ 8,893,234	\$ 681,451
Accounts receivable	183,801	12,923	196,724	18,440
Interest receivable	46,511	2,654	49,165	2,352
Inventory	-	4,583	4,583	29,305
Total current assets	<u>8,677,190</u>	<u>466,516</u>	<u>9,143,706</u>	<u>731,548</u>
Noncurrent assets:				
Advances to other funds	51,678	-	51,678	-
Capital assets:				
Nondepreciable	380,292	1,906,941	2,287,233	-
Depreciable, net	3,063,336	3,256,129	6,319,465	-
Total capital assets, net	<u>3,443,628</u>	<u>5,163,070</u>	<u>8,606,698</u>	<u>-</u>
Total Noncurrent assets	<u>3,495,306</u>	<u>5,163,070</u>	<u>8,658,376</u>	<u>-</u>
Total assets	<u>\$ 12,172,496</u>	<u>\$ 5,629,586</u>	<u>\$ 17,802,082</u>	<u>\$ 731,548</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension adjustments	<u>\$ 457,823</u>	<u>\$ 296,088</u>	<u>\$ 753,911</u>	<u>\$ 155,508</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 29,718	\$ 29,249	\$ 58,967	\$ 120,696
Payroll related liabilities	11,907	3,878	15,785	110,133
Other payables and accruals	-	4,231	4,231	377
Total current liabilities	<u>41,625</u>	<u>37,358</u>	<u>78,983</u>	<u>231,206</u>
Non-current liabilities:				
Net pension liability	977,427	487,526	1,464,953	401,206
Total liabilities	<u>\$ 1,019,052</u>	<u>\$ 524,884</u>	<u>\$ 1,543,936</u>	<u>\$ 632,412</u>
DEFERRED INFLOWS OF RESOURCES				
Pension adjustments	<u>\$ 128,392</u>	<u>\$ 64,040</u>	<u>\$ 192,432</u>	<u>\$ 52,701</u>
NET POSITION				
Net Investment in capital assets	\$ 3,443,628	\$ 5,163,070	\$ 8,606,698	\$ -
Unrestricted	<u>8,039,247</u>	<u>173,680</u>	<u>8,212,927</u>	<u>201,943</u>
Total net position	<u>\$ 11,482,875</u>	<u>\$ 5,336,750</u>	<u>\$ 16,819,625</u>	<u>\$ 201,943</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2019

	Business-type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
OPERATING REVENUES				
Intergovernmental revenue	\$ -	\$ 559,578	\$ 559,578	\$ -
Charges for services	3,736,399	273,833	4,010,232	1,359,383
Rents and concessions	-	225,615	225,615	-
Other revenues	-	21,037	21,037	28,735
Total operating revenues	3,736,399	1,080,063	4,816,462	1,388,118
OPERATING EXPENSES				
Salaries and benefits	617,316	218,999	836,315	457,060
Supplies	14,418	240,562	254,980	153,626
Other services and charges	1,497,337	129,398	1,626,735	826,604
Depreciation	85,804	132,573	218,377	-
Claims	-	-	-	38,695
Total operating expenses	2,214,875	721,532	2,936,407	1,475,985
Operating income (loss)	1,521,524	358,531	1,880,055	(87,867)
NONOPERATING REVENUES(EXPENSES)				
Investment earnings	161,450	10,381	171,831	9,297
Income (loss) before operating transfers	1,682,974	368,912	2,051,886	(78,570)
Transfers in	-	-	-	-
Transfers out	(200,141)	(77,047)	(277,188)	-
Change in net position	1,482,833	291,865	1,774,698	(78,570)
Total net position - beginning	10,000,042	5,044,885	15,044,927	280,513
Total net position - ending	\$ 11,482,875	\$ 5,336,750	\$ 16,819,625	\$ 201,943

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2019

	<u>Business-type Activities Enterprise Funds</u>			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
Cash flows from operating activities:				
Receipts from customers and users	\$ 3,565,964	\$ 1,094,222	\$ 4,660,186	\$ -
Receipts from interfund services provided	-	-	-	1,390,252
Payments to suppliers	(1,897,222)	(355,727)	(2,252,949)	(997,384)
Payments to employees	(491,986)	(134,356)	(626,342)	(530,973)
Net cash provided (used) by operating activities	<u>1,176,756</u>	<u>604,139</u>	<u>1,780,895</u>	<u>(138,105)</u>
Cash flows from noncapital financing activities:				
Interfund transactions	(149,860)	(77,047)	(226,907)	-
Net cash provided (used) by noncapital financing activities	<u>(149,860)</u>	<u>(77,047)</u>	<u>(226,907)</u>	<u>-</u>
Cash flows from capital financing activities:				
Purchases of capital assets	-	(700,675)	(700,675)	-
Net cash provided (used) by capital financing activities	<u>-</u>	<u>(700,675)</u>	<u>(700,675)</u>	<u>-</u>
Cash flows from investing activities:				
Investment income	141,554	10,078	151,632	8,894
Net cash provided (used) by investing activities	<u>141,554</u>	<u>10,078</u>	<u>151,632</u>	<u>8,894</u>
Net increase (decrease) in cash and cash equivalents	1,168,450	(163,505)	1,004,945	(129,211)
Cash and cash equivalents - beginning	7,278,428	609,861	7,888,289	810,662
Cash and cash equivalents - ending	<u>\$ 8,446,878</u>	<u>\$ 446,356</u>	<u>\$ 8,893,234</u>	<u>\$ 681,451</u>
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 1,521,524	\$ 358,531	\$ 1,880,055	\$ (87,867)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	85,804	132,573	218,377	-
Change in operating assets and liabilities:				
Accounts receivables	(170,435)	14,159	(156,276)	2,134
Prepaid expenses	3,245	305	3,550	-
Inventory	-	-	-	1,473
Deferred outflows of resources	(271,928)	(235,332)	(507,260)	(63,905)
Deferred inflows of resources	68,341	44,414	112,755	23,110
Accounts payable	(388,712)	9,697	(379,015)	(54,773)
Payroll related liabilities	11,907	3,878	15,785	(34,369)
Other payables and accruals	-	4,231	4,231	317
Net pension obligations	317,010	271,683	588,693	75,775
Net cash provided (used) by operating activities	<u>\$ 1,176,756</u>	<u>\$ 604,139</u>	<u>\$ 1,780,895</u>	<u>\$ (138,105)</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2019

	Oroville Successor Agency Private-Purpose	
	Trust Funds	Agency Funds
ASSETS		
Cash and investments	\$ 2,040,270	\$ 1,165,272
Receivables:		
Accounts	-	40,686
Interest	11,547	-
Real property held for resale	221,841	-
Loans receivable	208,677	-
Capital Assets:		
Non-depreciable	1,485,232	-
Depreciable, net of accumulated depreciation	315,778	-
Total assets	<u>\$ 4,283,345</u>	<u>\$ 1,205,958</u>
DEFERRED OUTFLOWS OF RESOURCES		
Pension adjustments	<u>\$ 818</u>	<u>\$ -</u>
LIABILITIES		
Accounts payable	\$ 236	\$ 356,530
Deposits payable	-	507,609
Due to other agencies	-	341,819
Unearned revenues	430,518	-
Accrued interest	179,000	-
Non-current liabilities:		
Due within one year	985,000	-
Due in more than one year	15,283,863	-
Total liabilities	<u>\$ 16,878,617</u>	<u>\$ 1,205,958</u>
DEFERRED INFLOWS OF RESOURCES		
Pension adjustments	<u>\$ 447</u>	<u>\$ -</u>
NET POSITION		
Held in trust	<u>\$ (12,594,901)</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the Year Ended June 30, 2019

	Oroville Successor Agency Private-Purpose Trust Funds
ADDITIONS	
Redevelopment property tax trust fund allocations	\$ 1,599,794
Loan collections	5,675
Investment earnings	39,979
Other additions	22,936
Total additions	<u>1,668,384</u>
DEDUCTIONS	
Administrative	5,121
Other agencies	8,270
Loan interest and fiscal charges	550,951
Depreciation	13,573
Total deductions	<u>577,915</u>
Change in net position	1,090,469
Prior period adjustment - OPEB	45,930
Total net position - beginning	<u>(13,731,300)</u>
Total net position - ending	<u>\$ (12,594,901)</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Oroville, California, (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. *Financial Reporting Entity*

The City of Oroville was incorporated January 3, 1906 under the applicable laws and regulations of the State of California. The City operates under a Council-Administrator form of government and provides the following services as authorized by its charter: public safety (police, fire and code enforcement), streets and highways, sanitation, health and social services, cultural-recreation, public improvements planning and zoning, and general administrative services.

As required by GAAP, these basic financial statements present the City and its component units, entities for which the City is considered to be financially accountable. The City Council acts as the governing board. In addition, the City staff performs all administrative and accounting functions for these entities and these entities provide their services entirely to the City. Blended component units, although legally separate entities are, in substance, part of the City's operations and data from these units are combined with data of the City. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize their legal separateness from the City. Each blended component unit has a June 30 year-end. The City had no discretely presented or blended component units.

Oroville Successor Agency (OSA)

The City has elected to serve as the successor agency of the Oroville Redevelopment Agency, which formerly was a blended component unit of the City. In its capacity as the Successor Agency, the City will be responsible to wind-up the affairs of the former RDA, and dispose of the RDA's assets in compliance with State legislative requirements. The OSA is governed by a seven (7) member Oversight Board comprised of one (1) Oroville City Council member, (1) City employee, and members appointed by the Butte County Board of Supervisors (2), the Superintendent of the Butte County Office of Education (1), the Feather River Recreation and Parks Board (1), the Chancellor of the California Community College System (1). Activities of the OSA are reported as a private-purpose trust fund in the accompanying financial statements.

B. *Basis of Accounting and Measurement Focus*

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-Wide Financial Statements

The City's government-wide financial statements include a *Statement of Net Position* and a *Statement of Activities and Changes in Net Position*. These statements present summaries of governmental and

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

business-type activities for the City. Fiduciary activities of the City are not included in these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets, deferred outflows of resources, liabilities, deferred inflows of resources (including capital assets, as well as infrastructure assets, and long-term liabilities), are included in the accompanying *Statement of Net Position*. The *Statement of Activities* presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those clearly identifiable with a specific function or segment. In conformity with the City's indirect cost allocation plan, certain indirect costs are included in the program expense reported for individual functions and activities.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated. Interfund services provided and used have not been eliminated in the process of consolidation. The following interfund activities have been eliminated:

- Transfers in/Transfers out
- Internal Service Fund charges

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in net position as presented in these statements to the net position presented in the government-wide financial statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the balance sheets. The *Statement of Revenues, Expenditures and Changes in Fund Balances* present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (up to 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, special assessments, intergovernmental revenues, other taxes, interest revenue, rental revenue and certain charges for services. Fines, forfeitures, licenses and permits and parking meter revenues are not susceptible to accrual because they are usually not measurable until received in cash. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the government has a legal claim to the resources, the unearned revenue is removed from the combined balance sheet and revenue is recognized.

The following funds are major funds:

General Fund

The General Fund is used to account for all of the general resources of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund.

CalHome Fund

This special revenue fund accounts for the CalHome grant revenues and related expenditures.

Housing Program Fund

This special revenue fund accounts for the administration and operation of the City's low-and-moderate income housing program subsequent to the dissolution of the former Oroville Redevelopment Agency. Principal revenues consist of payments received from loans extended to low-and-moderate income housing citizens and the proceeds from the sale of housing properties.

Home Grant Fund

This special revenue fund accounts for the loan and administrative activity of the City's first-time home buyers program. Revenues are primarily proceeds from the Federal and State HOME Investment Partnership grant programs.

Community Development Block Grant Fund

This special revenue fund was established to account for amounts received from Community Development Block Grants and for the loan and administrative activities of the City's various CDBG grants.

Supplemental Benefit Fund

This special revenue fund was established to account for expenditures of amounts received from the Department of Water Resources for FERC project 2100, the Oroville facilities.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

Additionally, the City reports the following nonmajor fund types of governmental funds:

Special Revenue Funds

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

Debt Service Funds

Debt service funds account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest.

Capital Project Funds

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

Proprietary Funds

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the “economic resources measurement focus”. This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the proprietary fund financial statements.

The City had the following enterprise funds that were reported as a major proprietary funds:

Sewer Fund

This enterprise fund is used to account for the activities related the City’s sewage collection system and the collection and remission of fees on behalf of SC-OR for sewage treatment. The revenues of this fund principally consist of fees charged to customers connected to the sewer system.

Airport Fund

The Airport Fund is used to account for lease revenues from leased airport property and annual State allocations for airport operations and improvements.

The City’s internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis, in the following areas: payroll revolving activity, stores (purchasing), vehicle maintenance, workers’ compensation, unemployment insurance and vision insurance services

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

Fiduciary Fund Financial Statements

Private-Purpose Trust Fund

The Private-Purpose Trust Fund accounts for the activities of the City acting as the Successor Agency to the Oroville Redevelopment Agency.

Agency Funds

Agency funds are used by the City to report resources held by the City in a custodial capacity for the special deposits trust fund. These funds are used to record the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments. The City's one agency fund is the Special Deposit Trust Fund which is use to account for the collection and payment for carious deposits.

C. Cash, Cash Equivalents and Investments

The City pools its available cash for investment purposes. The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

D. Inventory (Supplies)

Inventory is valued at cost. Inventory in the General and Airport funds include materials, parts and supplies held for outdoor lighting for streets and runways. Inventory in the Stores Revolving Fund consists of expendable supplies held for consumption. Inventory in the Vehicle Maintenance Fund consists of expendable supplies for vehicle repair and maintenance. The cost is charged to the individual departments and funds as inventories are disbursed. Inventories are reconciled, and expenditures are distributed, on a quarterly basis.

E. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “advances to/advances from other funds”. All other outstanding balances between funds are reported as “due to/from other funds”.

F. Receivables

No allowance for uncollectible accounts receivable has been provided as management has determined that uncollectible accounts have historically been immaterial and the direct write-off method does not result in a material difference from the allowance method.

G. Loans Receivable

Under the Community Development Block Grant (CDBG) Loan Program and Home Investment Partnerships (HOME) Program, which are funded by the Department of Housing and Urban Development through the State Department of Housing and Community Development (HCD), and the City's Revolving Loan Program (RLF), loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program for 15 years or upon transfer of title. In accordance with accounting procedures prescribed by HCD, repayments of the outstanding loans are classified as a revenue source in the Community Development Block Grant Fund, First Time Home Buyers Fund and the City's various revolving loan funds. The long-term portion of loans receivable has been offset by *Unearned Revenues* in the accompanying financial statements, as applicable.

City of Oroville
Notes to the Basic Financial Statements
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H. Advances

Advances between funds and due from/to other funds are offset by a nonspendable fund balance in applicable city funds to indicate the extent to which they are not available for appropriation and are not expendable available financial resources.

I. Real Property Primarily Held for Resale

Under the terms of the loans granted by the City, several real properties have been acquired through foreclosure proceedings. In addition, the City has acquired and constructed homes for the purpose of infilling the supply of low and moderate housing. These properties will be subsequently sold and the proceeds placed back into the low and moderate income housing programs. Therefore, these properties have been recorded as an asset on the accompanying financial statements at the lower of cost (the amount of the unpaid loan plus costs for foreclosure properties) or market and fully offset by recognizing a liability for unearned revenue.

J. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) are reported in the governmental-wide financial statements. The City defines capital assets as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years. Capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, donated works of art and similar items, and capital assets received in service concession arrangements are reported at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Interest is capitalized on the construction or acquisition of major assets using debt proceeds. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. No interest was capitalized during the year ended June 30, 2019.

The City's museums contain collections of historical artifacts including antique tools, Chinese artifacts and artwork, and relics from the region's past. These collections are protected, cared for and preserved by the City for the purpose of public exhibition; and proceeds from the sale of any item, if any, are used to acquire additional items for the collection. Therefore, the City has elected not to capitalize these collections.

Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

Land improvements	15 – 50 Years
Buildings	20 – 50 Years
Underground collection system	30 – 60 Years
Machinery and equipment	5 – 20 Years
Infrastructure	15 – 50 Years

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K. Deferred Outflows/Deferred Inflows

Deferred outflows of resources is a consumption of net assets by the City that is applicable to a future reporting period; for example, prepaid items and deferred charges.

Deferred inflows of resources is an acquisition of net assets by the City that is applicable to a future reporting period; for example, unavailable resources and advance collections.

The City is a member of the California Public Employees' Retirement System (PERS). In fiscal year 2006/07, the City issued \$7,260,000 in Pension Obligation Bonds in order to pay the City's unfunded actuarial accrued liability with PERS. The payment to PERS is a deferred charge reported as a deferred outflow of resources in the government-wide financial statement and is being amortized on a straight-line basis over the 17-year life of the bonds.

L. Interest Payable

In the government-wide financial statements, interest payable of long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

M. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for workers' compensation claims. The estimated liability for workers' compensation claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

N. Compensated Absences

In the government-wide and proprietary fund financial statements, compensated absences are recorded as incurred and the related expenses and liabilities are reported.

In the fund financial statements, compensated absences are recorded as expenditures in the years paid, as it is the City's policy to liquidate any unpaid compensated absences at June 30 from future resources, rather than currently available financial resources. Only the amounts which become due at June 30 are reported in the fund financial statements as a liability.

Unused vacation benefits (up to a maximum of 2 years earned benefits) are paid to employees upon termination. Unused sick leave benefits do not vest with the employee and, except as explained below, are lost upon termination. Therefore, unused sick leave benefits have not been accrued. Under the Fair Labor Standards Act (FLSA), safety employees (Police and Fire) may accrue up to 240 hours of compensatory time and general employees may accrue a maximum of 120 hours of compensatory time. Unused compensatory time is compensated for upon termination. Note: Appointed officials and "administrative" employees are exempt from coverage under FLSA.

The City permits retiring employees to convert accumulated sick leave benefits to purchase continued medical insurance coverage based upon the leave dollar value at the time of retirement. The City does not

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provide any additional postemployment benefits for its employees, except for the Public Employees Retirement System administered by the State of California.

O. Long-Term Obligations

In the government-wide financial statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental or business-type activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs are expensed in year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

P. Fund Balances

In accordance with Government Accounting Standards Board 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies governmental fund balances as follows:

Nonspendable

Nonspendable fund balance includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted

Restricted fund balance includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

Committed

Committed fund balance includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end. Committed fund balances are imposed by the City Council through a Council resolution.

Assigned

Assigned fund balance includes fund balance amounts that are intended to be used for specific purposes and may be assigned by the City Administrator or the Finance Director.

Unassigned

The Unassigned Fund Balance category represents fund balance which may be held for specific types of uses or stabilization purposes, but is not yet directed to be used for a specific purpose.

The detail of amounts reported for each of the above defined fund balance categories is reported in the governmental funds balance sheet and in the combining nonmajor fund balance sheets.

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Flow Assumption / Spending Order Policy

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to be spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to be spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has directed otherwise.

Deficit Fund Balances

The City did not have any funds with deficit fund balances as of June 30, 2019 other than the Local Transit special revenue fund and the Vehicle Maintenance internal service fund which will be funded with department transfers during 2019-20.

Q. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also are included in the net investment in capital assets component of net position

Restricted Net Position

This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments. Certain proceeds of the Oroville Public Financing Authority revenues bonds and the loan receivable from the Oroville Successor Agency are reported as restricted net position because their use is limited by applicable bond or other covenants.

Unrestricted Net Position

This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position.

Use of Restricted/Unrestricted Net Position

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the City's policy is to apply restricted net position first.

R. Interfund Transactions

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund. All other interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as transfers.

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S. Property Tax and Special Assessments

County tax assessments include secured and unsecured property taxes and special assessments. "Unsecured" refers to taxes on personal property. These tax assessments are secured by liens on the property being taxed.

Revenue is recognized in the period for which the tax and assessment is levied. The County of Butte levies, bills and collects property taxes for the City, the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes for the current year were attached as an enforceable lien as of January 1st and were levied on July 1st. Taxes are due in two equal installments on December 10th and April 10th.

T. Benefit and Retirement Plans

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plans (the Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefit (OPEB) Expense

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the City's Retiree Benefits Plan (the OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

U. Budgetary Information

Annually, the City legally adopts a budget for the general, special revenue, and capital projects funds. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Bi-annually, in June, the City Administrator submits to the City Council a proposed operating budget for the subsequent fiscal year commencing July 1st and a financing plan for the second subsequent year. Both the operating budget and financing plan include proposed expenditures and the means of financing them.
2. Public hearings are conducted at City Hall to obtain taxpayer comments.
3. By the first Council meeting in July, and after adjustment as appropriate by the City Council, the operating budget is legally enacted through Council motion. The City's charter requires adoption of an annual budget; therefore, the financing plan is formally adopted as the operating budget at the beginning of the second fiscal year.
4. Formal budgetary integration is employed as a management control device during the year for the general fund, special revenue funds and capital projects funds as well as the Local Transportation, Stores Revolving, Vehicle Maintenance, Workers' Compensation, Unemployment and Vision

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Insurance funds. Formal budgetary integration is not employed for Debt Service Funds because effective budgetary control is alternatively achieved through various bond indenture provisions. These budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items.

V. Encumbrances

Under encumbrance accounting, purchase orders, contract and other commitments for expenditures are recorded in order to reserve that portion of the applicable appropriation. Encumbrance accounting is employed as an extension of formal budgetary integration in all funds. All appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget pursuant to state regulations.

The following is a summary of the re-appropriated encumbrances by major fund and nonmajor funds:

<u>Fund Type</u>	<u>Encumbrance</u>
Airport Enterprise Fund	\$ 43,330
General Fund	158,270
Home Fund	11,600
Housing Program Fund	8,869
Internal Service Funds	16,990
Nonmajor Funds	2,559,804
Sewer Enterprise Fund	166,589
Successor Agency Fund	20,223
Supplemental Benefits Fund	2,002,398
Totals	<u>\$ 4,988,073</u>

Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred inflows from unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows from unavailable resources.

W. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

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X. New GASB Pronouncements

GASB Statement No. 83, Certain Asset Retirement Obligations

This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. As of June 30, 2019, this Statement did not have an impact on the City's financial statements.

GASB Statement No. 88, Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements

This Statement addresses additional information to be disclosed in the notes to the financial statements regarding debt, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. As of June 30, 2019, this Statement did not have a significant impact on the City's financial statements.

Y. Upcoming New Accounting Pronouncements

GASB Statement No. 84, Fiduciary Activities

The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2018. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

GASB issued Statement No. 87, Leases

The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2019. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

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GASB Statement No. 89, Accounting for Interest Cost Incurred Before the End of the Construction Period

This Statement addresses interest costs incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2019. Earlier application is encouraged. The City doesn't believe this statement will have a significant impact on the City's financial statements.

GASB Statement No. 90, Majority Equity Interests - an Amendment of GASB Statements No. 14 and No. 61

The objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This Statement also requires that a component unit in which a government has 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2018. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis. The City doesn't believe this statement will have a significant impact on the City's financial statements.

GASB Statement No. 91, Conduit Debt Obligations

The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement also clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitment and voluntary commitments extended by issuers and arrangements associated with the debt obligations; and improving required note disclosures. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2020. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

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NOTE 2 - CASH AND INVESTMENTS

As of June 30, 2019, cash and investments were reported in the financial statements as follows:

	Statement of Net Position		Statement of Fiduciary Net Position	Total Cash and Investments
	Governmental Activities	Business-Type Activities		
Cash and investments	\$ 30,689,904	\$ 8,893,234	\$ 3,205,542	\$ 42,788,680

The City's Cash and Investments consisted of the following as of June 30, 2019:

	Available	Restricted	Total
Petty cash	\$ 800	\$ -	\$ 800
Deposits with banks	4,292,614	-	4,292,614
Cash with fiscal agent	-	3,176,613	3,176,613
Investments	35,306,975	11,678	35,318,653
Total cash and investments	\$ 39,600,389	\$ 3,188,291	\$ 42,788,680

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC).

The bank balances before reconciling items totaled \$4,333,169 at June 30, 2019 and were different from carrying amounts due to deposits in transit and outstanding checks. The amount uninsured was \$4,083,169 which was collateralized by securities held by pledging financial institutions.

B. Fair Value Measurements

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

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C. Investment Policies

City Investment Policy

Under the provisions of the City's investment policy, and in accordance with California Government Code, the following investments are authorized:

<u>Authorized Investment Type</u>	<u>Maximum Maturity (1)</u>	<u>Maximum Total of Portfolio</u>	<u>Maximum Investment in Anyone Issuer</u>
U.S. Government Obligations	3 years	No limit	None
U.S. Agency Obligations	3 years	50%	50%
Time certificates of deposit	1 year	50%	\$1,000,000
Local Agency Investment Fund	N/A	\$40 million	None
Repurchase agreements	10 days	20%	50%
Pass book savings account demand dep	N/A	50%	\$1,000,000
Money Market/Mutual Funds	3 years	15%	50%
Bankers Acceptance	180 days	30%	50%

The City is in compliance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investments Pools* which requires the City's investments be recorded at fair value instead of cost. Under GASB 31, the carrying value of investments are adjusted to reflect their fair value at each fiscal year-end, with the effects of these adjustments included in the carrying value of the investments.

Authorized Investments - Debt Trustee Agreements

Investments held by bond fiscal agents (trustees) are governed by the provisions of the underlying indenture agreements rather than the general provisions of the City's investment policy or California Government Code. The indenture agreements do not specifically identify maximum maturity and maximum investment provisions.

The indenture agreements do identify the following permitted investments:

- U.S. Government Obligations
- U.S. Agency Obligations
- Money Market Funds (rated AAAM-G or AAAM)
- Demand or Time Deposits (FDIC insured or fully secured)
- Bonds or Notes (must have one of two highest ratings)
- Bankers Acceptances (rated P1, A1, or A-1+)
- Commercial Paper (rated P1 and A1)
- Repurchase Agreements
- Pre-refunded municipal obligations (highest rating category)
- Local Agency Investment Fund

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D. External Investment Pool

The City's investments with LAIF at June 30, 2019, include a portion of the pool funds invested in Structured Notes and Asset-Backed Securities. These investments include the following:

- **Structured Notes**
These are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.
- **Asset-Backed Securities**
The bulk of asset-backed securities are mortgage-backed securities, entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (such as CMO's) or credit card receivables.

LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The fair value of the City's position in the pool is the same as the value of the pool shares. The approved investments policy is listed on the LAIF website, located at <http://www.treasurer.ca.gov/pmia-laif/>.

D. Risk Disclosures

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the term of an investment's maturity, the greater the sensitivity to changes in market interest rates. The City's investment policy requires that investments have an original maturity date of less than three (3) years, unless the City Council specifically authorizes a longer term. It is the City's practice to manage its exposure to interest rate risk is by purchasing a combination of shorter and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for City's operations.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City's investment policy requires time certificates of deposit and passbook savings accounts to be insured or collateralized as described under "Custodial Credit Risk" below. Repurchase agreements must be fully collateralized and will only be with a primary dealer of the Federal Reserve Bank having a long-term debt rating of "AAA" by Moody's or Standard & Poors. The policy does not establish minimum ratings for other authorized investments.

As of June 30, 2019, the City's investments were in compliance with the ratings required by the City's investment policy and indenture agreements. Under the terms of the investment repurchase agreement permitted securities must equal 103% of the amount deposited and be comprised of direct obligations or unconditionally guaranteed by the U.S. Government; obligations, debentures, or notes issued by the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association; or cash (100% security ratio).

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Concentrations of Credit Risk

With the exception of securities of the U.S. Government and LAIF, the investment policy of the City limits the amount that can be invested in any one issuer to no more than 50% of the total portfolio, or \$1,000,000 for time certificates of deposit and passbook savings accounts. At June 30, 2019, the City had no investments in any one issuer (other than U.S. Treasury securities, mutual funds and external investment pools) that represented 5% or more of the total City investments.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City did not hold any securities through investment counterparties at the year ended June 30, 2019.

As of June 30, 2019, the City's investments had the following maturities and ratings:

Investment Type	Fair Value	Investment Maturities in Years		Year End Rating	Fair Value Input Level
		12 Months or Less	25 to 36 Months	Not Rated	
Local Agency Investment Fund (LAIF)	\$ 35,306,975	\$ 35,306,975	\$ -	\$ 35,306,975	n/a
Certificates of Deposit	11,678	-	11,678	11,678	Level 2
Total Investments	<u>\$ 35,318,653</u>	<u>\$ 35,306,975</u>	<u>\$ 11,678</u>	<u>\$ 35,318,653</u>	

NOTE 3 - FUND FINANCIAL STATEMENTS INTERFUND TRANSACTIONS

A. Inter-fund Receivables and Payables

Amounts due to or due from other funds reflect inter-fund balances for services rendered or short-term loans expected to be repaid in the next fiscal year. Advances to or from other funds are long-term loans between funds that are to be repaid in their entirety over several years. As of June 30, 2019, inter-fund receivables and payables consisted of the following:

Fund	Advances to Other Funds	Advances from Other Funds
Other Nonmajor Governmental Funds	\$ -	\$ 51,678
Sewer Enterprise Fund	51,678	-
Total advances	<u>\$ 51,678</u>	<u>\$ 51,678</u>

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Transfers In/Out

With Council approval resources may be transferred from one fund to another. Transfers routinely reimburse funds that have made an expenditure on behalf of another fund. Transfers may also be made to pay for capital projects or capital outlays, lease or debt service payments, operating expenses and low and moderate-income housing projects. Transfers between funds during the fiscal year ended June 30, 2019 were as follows:

Fund	Transfer in	Transfer out
General Fund	\$ 736,594	\$ 138,142
CalHome Fund	-	345,836
Housing Program Fund	104,305	24,296
Home Grant Fund	-	200,499
Community Development Block Grant Fund	-	144,750
Sewer Enterprise Fund	-	200,141
Airport Enterprise Fund	-	77,047
Other Nonmajor Governmental Funds	1,420,195	1,130,383
Total Transfers	<u>\$ 2,261,094</u>	<u>\$ 2,261,094</u>

NOTE 4 - LOANS RECEIVABLE

Loans receivable consisted of the following as of June 30, 2019:

Loans Receivable by Fund/Fund Type:	Balance			Balance June 30, 2019
	July 01, 2018	Additions	Retirements	
Housing Program Fund	\$ 5,888,491	\$ 361,619	\$ 259,498	\$ 5,990,612
First Time Home Buyer Grant Fund	16,511,747	554,022	760,897	16,304,872
Community Development Block Grant Fund	5,641,042	98,944	573,841	5,166,145
CalHome Fund	4,566,537	-	187,549	4,378,988
Other Nonmajor Governmental Funds	9,206,631	1,127,771	739,827	9,594,575
Total Governmental Funds	41,814,448	2,142,356	2,521,612	41,435,192
OSA Private Purpose Trust Fund	214,938	-	6,261	208,677
Total Loans Receivable	<u>\$ 42,029,386</u>	<u>\$ 2,142,356</u>	<u>\$ 2,527,873</u>	<u>\$ 41,643,869</u>

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NOTE 5 - CAPITAL ASSETS

Capital assets for governmental activities consisted of the following as of June 30, 2019:

	Balance July 01, 2018	Additions	Adjustments/ Retirements	Balance June 30, 2019
Governmental activities:				
Nondepreciable Capital Assets:				
Land	\$ 3,704,222	\$ -	\$ -	\$ 3,704,222
Total nondepreciable capital assets	<u>3,704,222</u>	<u>-</u>	<u>-</u>	<u>3,704,222</u>
Depreciable capital assets:				
Land improvements	8,334,580	-	-	8,334,580
Buildings	10,882,768	-	-	10,882,768
Machinery and equipment	10,982,616	90,464	-	11,073,080
Infrastructure	42,734,690	558,848	-	43,293,538
Total depreciable capital assets	<u>72,934,654</u>	<u>649,312</u>	<u>-</u>	<u>73,583,966</u>
Accumulated depreciation:				
Land improvements	(4,899,075)	(385,942)	-	(5,285,017)
Buildings	(4,441,061)	(240,887)	-	(4,681,948)
Machinery and equipment	(7,875,417)	(466,232)	-	(8,341,649)
Infrastructure	(30,975,061)	(328,558)	-	(31,303,619)
Total accumulated depreciation	<u>(48,190,614)</u>	<u>(1,421,619)</u>	<u>-</u>	<u>(49,612,233)</u>
Total depreciable capital assets - net	<u>24,744,040</u>	<u>(772,307)</u>	<u>-</u>	<u>23,971,733</u>
Governmental activities capital assets, net	<u>\$ 28,448,262</u>	<u>\$ (772,307)</u>	<u>\$ -</u>	<u>\$ 27,675,955</u>

Depreciation expense was charged to the following governmental functions in the statement of activities:

General Government	\$ 48,281
Public Safety	132,885
Public Works	48,401
Streets and Storm Drains	609,394
Parks and Leisure	526,671
Health and Sanitation	55,987
Total Depreciation Expense	<u>\$ 1,421,619</u>

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

Capital assets for business-type activities consisted of the following as of June 30, 2019:

	Balance July 01, 2018	Additions	Adjustments/ Retirements	Balance June 30, 2019
Business-type activities:				
Nondepreciable Capital Assets:				
Land	\$ 2,287,233	\$ -	\$ -	\$ 2,287,233
Total nondepreciable capital assets	2,287,233	-	-	2,287,233
Depreciable capital assets:				
Land improvements	1,625,524	700,675	-	2,326,199
Underground collection system	6,340,055	-	-	6,340,055
Buildings	788,821	-	-	788,821
Machinery and equipment	162,288	-	-	162,288
Infrastructure	2,845,311	-	-	2,845,311
Total depreciable capital assets	11,761,999	700,675	-	12,462,674
Accumulated depreciation:				
Land improvements	(1,297,177)	(15,663)	-	(1,312,840)
Underground collection system	(3,319,740)	(85,804)	-	(3,405,544)
Buildings	(217,286)	(15,638)	-	(232,924)
Machinery and equipment	(13,514)	(2,231)	-	(15,745)
Infrastructure	(1,077,115)	(99,041)	-	(1,176,156)
Total accumulated depreciation	(5,924,832)	(218,377)	-	(6,143,209)
Total depreciable capital assets - net	5,837,167	482,298	-	6,319,465
Business-type activities capital assets, net	\$ 8,124,400	\$ 482,298	\$ -	\$ 8,606,698

Capital assets for the Successor Agency consisted of the following as of June 30, 2019:

	Balance July 01, 2018	Additions	Adjustments/ Retirements	Balance June 30, 2019
Successor Agency:				
Nondepreciable Capital Assets:				
Land	\$ 1,485,232	\$ -	\$ -	\$ 1,485,232
Total nondepreciable capital assets	1,485,232	-	-	1,485,232
Depreciable capital assets:				
Buildings	419,915	-	-	419,915
Machinery and equipment	51,750	-	-	51,750
Total depreciable capital assets	471,665	-	-	471,665
Accumulated depreciation:				
Buildings	(95,526)	(8,398)	-	(103,924)
Machinery and equipment	(46,788)	(5,175)	-	(51,963)
Total accumulated depreciation	(142,314)	(13,573)	-	(155,887)
Total depreciable capital assets - net	329,351	(13,573)	-	315,778
Successor Agency capital assets - net	\$ 1,814,583	\$ (13,573)	\$ -	\$ 1,801,010

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

NOTE 6 - LONG-TERM OBLIGATIONS

The City's long-term obligations consisted of the following as of June 30, 2019:

Description	Balance			Balance June 30, 2019	Due Within One Year
	June 30, 2018	Additions	Retirements		
Governmental Activities:					
Bonds Payable	\$ 4,010,000	\$ -	\$ 565,000	\$ 3,445,000	\$ 615,000
USDA COP Loan (Direct)	526,100	-	23,600	502,500	24,600
PG&E Retrofit Loan (Direct)	171,171	-	27,027	144,144	27,027
Solar Panel Lease (Direct)	3,307,962	2,508,792	3,307,962	2,508,792	70,303
Net Pension Liability	20,829,395	6,856,936	7,275,053	20,411,278	-
Total OPEB Liability	1,852,949	316,218	278,298	1,890,869	-
Compensated Absences	577,319	364,619	288,660	653,278	326,639
Total Governmental Activities	<u>\$ 31,274,896</u>	<u>\$ 10,046,565</u>	<u>\$ 11,765,600</u>	<u>\$ 29,555,861</u>	<u>\$ 1,063,569</u>
Business-type Activities:					
Net Pension Liability	<u>\$ 876,260</u>	<u>\$ 1,019,823</u>	<u>\$ 431,130</u>	<u>\$ 1,464,953</u>	<u>\$ -</u>
Successor Agency:					
Net Pension Liability	\$ 60,340	\$ 1,016	\$ 57,953	\$ 3,403	\$ -
Tax Allocation Bonds	17,294,341	-	1,028,881	16,265,460	985,000
Total Successor Agency	<u>\$ 17,354,681</u>	<u>\$ 1,016</u>	<u>\$ 1,086,834</u>	<u>\$ 16,268,863</u>	<u>\$ 985,000</u>

Compensated absences, pension liabilities and OPEB obligations are generally liquidated by the General Fund or the fund for which services were provided. All other liabilities are paid through debt service funds.

A. Bonds Payable

The following is a summary of the City's bonds payable as of June 30, 2019:

Bonds Payable	Interest Rate	Maturity Date	Original Issue	Beginning Balance	Deletions	Ending Balance	Due Within One Year
City of Oroville Bonds Payable:							
Pension Obligation Bonds	5.06-5.37%	2024	\$ 7,260,000	\$ 4,010,000	\$ 565,000	\$ 3,445,000	\$ 615,000
Total Bonds Payable - City of Oroville			<u>\$ 7,260,000</u>	<u>\$ 4,010,000</u>	<u>\$ 565,000</u>	<u>\$ 3,445,000</u>	<u>\$ 615,000</u>
Successor Agency Bonds Payable:							
2015A Tax Allocation Refunding	3-5%	2031	\$ 18,380,000	\$ 16,260,000	\$ 955,000	\$ 15,305,000	\$ 985,000
Premiums - net		2031	1,255,984	1,034,341	73,881	960,460	-
Total Bonds Payable - Successor Agency			<u>\$ 20,160,984</u>	<u>\$ 17,294,341</u>	<u>\$ 1,028,881</u>	<u>\$ 16,265,460</u>	<u>\$ 985,000</u>

Pension Obligation Bonds

Taxable Pension Obligation Bonds 2007, Series A-1, are comprised of \$7,260,000 in serial bonds. The bonds are an unconditional obligation of the City of Oroville payable from legally available funds. However, the bonds are not voter-approved debt backed by the taxing power of the City and the full faith and credit of the City has not been pledged to the repayment of the bonds. The proceeds of the bonds were used to pay the City's unfunded accrued actuarial liability to the California Public Employees' Retirement System.

Successor Agency Tax Allocation Bonds

In order to reduce debt service costs and increase residual distributions to taxing agencies, the Successor Agency

City of Oroville
Notes to the Basic Financial Statements
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issued \$18.9 million in refunding bonds at a \$1.3 million premium during 2015 and repaid its long-term obligation to the OPFA, which used the proceeds to refund OPFA revenue bonds. The tax allocation refunding bonds bear interest from .7 to 5% and mature in 2031. The OSA is reported as a private purpose trust fund in the accompanying financial statements.

The annual debt service requirements on the bonds are as follows:

Year Ending June 30,	Pension Obligation Bonds		OSA Bonds		Total
	Principal	Interest	Principal	Interest	
2020	\$ 615,000	\$ 187,448	\$ 985,000	\$ 595,094	\$ 2,382,542
2021	680,000	154,422	1,030,000	549,644	2,414,066
2022	745,000	117,906	1,080,000	496,894	2,439,800
2023	820,000	77,050	1,135,000	441,519	2,473,569
2024	585,000	32,081	1,190,000	383,394	2,190,475
2025-2029	-	-	6,815,000	1,068,145	7,883,145
2030-2034	-	-	3,070,000	140,923	3,210,923
Total	<u>\$ 3,445,000</u>	<u>\$ 568,907</u>	<u>\$ 15,305,000</u>	<u>\$ 3,675,613</u>	<u>\$ 22,994,520</u>

B. Loans and Leases

USDA Certificate of Participation Loan

The City of Oroville entered into a loan agreement with the United States Department of Agriculture (USDA) wherein the City issued a Certificate of Participation (COP) to the USDA in an amount not to exceed \$700,000 to fund the expansion and renovation of City Hall. The City had drawn a total of \$700,000 for the project and the balance of the loan was \$526,100 at June 30, 2019. The interest rate is 4.25% and is payable semi-annually. The agreement requires annual principal payments on August 1st ranging from \$16,300 to \$44,100 through the year 2033.

The annual debt service requirements are as follows:

Year Ending June 30,	USDA Certificate of Participation		
	Principal	Interest	Total
2020	\$ 24,600	\$ 20,834	\$ 45,434
2021	25,700	19,765	45,465
2022	26,800	18,649	45,449
2023	27,900	17,487	45,387
2024	29,100	16,275	45,375
2025-2029	165,100	61,330	226,430
2030-2034	203,300	22,315	225,615
Total	<u>\$ 502,500</u>	<u>\$ 176,655</u>	<u>\$ 679,155</u>

City of Oroville
Notes to the Basic Financial Statements
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PG&E Retrofit Loan

The City of Oroville entered into a non-interest bearing loan with PG&E for retrofitting projects totaling \$247,748. The balance of the loan was \$171,170 at June 30, 2019. The agreement requires monthly principal payments of \$2,252 through the fiscal year 2034.

The annual debt service requirements are as follows:

Year Ending June 30,	PG&E Retrofit Loan		
	Principal	Interest	Total
2020	\$ 27,027	\$ -	\$ 27,027
2021	27,027	-	27,027
2022	27,027	-	27,027
2023	27,027	-	27,027
2024	27,027	-	27,027
2025-2029	9,009	-	9,009
Total	<u>\$ 144,144</u>	<u>\$ -</u>	<u>\$ 144,144</u>

Equipment Lease - Solar Projects

During fiscal year 2018-19, the City refinanced its equipment lease-purchase agreement with Holman Capital Corporation with a loan from American River Bank totaling \$2,508,792 with an interest rate of 1.92%. The City also made an additional principal payment of \$1,000,000 toward the old loan. The balance of the loan was \$2,508,792 at June 30, 2019. The agreement requires semi-annual principal and interest payments on April 5th and October 5th through the fiscal year 2038.

The annual debt service requirements are as follows:

Year Ending June 30,	Equipment Lease		
	Principal	Interest	Total
2020	\$ 70,303	\$ 95,613	\$ 165,916
2021	83,148	92,769	175,917
2022	96,006	89,461	185,467
2023	115,762	85,650	201,412
2024	137,162	80,956	218,118
2025-2029	969,705	309,356	1,279,061
2030-2034	1,036,706	83,455	1,120,161
Total	<u>\$ 2,508,792</u>	<u>\$ 837,260</u>	<u>\$ 2,225,891</u>

C. Non-Obligated Debt

Disclosure of Conduit (No-Commitment) Debt

On April 2, 2012, the City issued \$15,000,000 of City of Oroville Variable Rate Demand Hospital Revenue Bonds (Oroville Hospital) 2012 Series A. The proceeds from the sale of these bonds were loaned to Oroville Hospital for the renovation and construction Hospital improvements and to refund certain older bonds from a former issue. These bonds will be repaid solely from the loan payments made by Oroville Hospital to the City. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for the repayment of these bonds. Accordingly, the bonds are not reported as a

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

liability in the accompanying financial statements.

On February 13, 2019, the City issued \$195,630,000 of City of Oroville Hospital Revenue Bonds (Oroville Hospital), Series 2019. The proceeds from the sale of these bonds were loaned to Oroville Hospital for the renovation and construction Hospital improvements and to refund certain older bonds from a former issue. These bonds will be repaid solely from the loan payments made by Oroville Hospital to the City. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for the repayment of these bonds. Accordingly, the bonds are not reported as a liability in the accompanying financial statements.

NOTE 7 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City provides property, liability, and worker's compensation insurance through the Northern California Cities Self Insurance Fund (NCCSIF), a public entity risk pool currently operating as a common risk management and insurance program for several Northern California Cities. The City pays quarterly and annual premiums to the NCCSIF for liability and worker's compensation insurance.

The City's deductible is \$100,000 for worker's compensation and \$50,000 for liability. The coverages from \$50,001 to \$500,000 in worker's compensation and \$100,001 to \$500,000 in liability are covered by a risk sharing plan where all members participate in the loss. Claims that exceed the \$500,000 level are covered by excess Joint Powers Authorities. The City continues to carry commercial insurance for all other risks of loss, such as employee health and accident. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

An estimated liability has not been accrued for unpaid claims as management has evaluated such claims and deemed them to be insignificant and immaterial.

NOTE 8 - JOINT POWERS AGREEMENTS

The City has entered into various joint powers agreements. Under the criteria established by GASB, the City does not have sufficient authority, influence or accountability over these entities to incorporate it in this annual report as a component unit of the reporting entity.

Northern California Cities Self Insurance Fund (NCCSIF)

The City is a member of this public entity risk pool for liability and workers' compensation purposes. The NCCSIF consists of twenty Northern California Member Cities. The purpose of the Authority is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess liability coverage. All member cities share administrative costs of the Authority equally (5.00 percent) and have equal control over budgeting and financing activities. Each member city has a representative on the Board of Directors. The City paid \$827,142 in quarterly and annual premiums and assessments to the Authority for liability and worker's compensation insurance.

Sewerage Commission - Oroville Region (SC-OR)

SC-OR was organized under a joint powers agreement between the City of Oroville, Thermalito Water and Sewer District, and Lake Oroville Area Public Utility District. SC-OR's primary purpose is to provide sewage treatment services to the local government member entities. Each member sends two representatives (one voting, one nonvoting) to SC-OR's Board of Directors that constitutes the entire

City of Oroville
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governing board. No participating member entity has access to SC-OR's resources or surpluses, nor is any participant liable for SC-OR's debts or deficits. Further, the City of Oroville does not have any equity interest in SC-OR. Each member entity is required to collect and remit SC-OR's sewer treatment and system regional facility charges. For the year ended June 30, 2019, the amount remitted to SC-OR by the City of Oroville totaled \$1,015,725. Complete financial statements for SC-OR can be obtained from its administrative office at P.O. Box 1350, Oroville, CA, 95965.

The following summarized each JPA's audited financial information for the most recent year available:

	NCCSIF	Sewerage Commission
Total Assets	\$ 63,261,329	\$ 19,545,411
Deferred Outflows	-	729,141
Total Liabilities	(41,429,187)	(2,522,803)
Deferred Inflows	-	(39,298)
Net Position	<u>\$ 21,832,142</u>	<u>\$ 17,712,451</u>
Total Revenues	\$ 21,513,344	\$ 3,483,954
Total Expenses	15,300,192	3,662,535
Change in Net Assets	<u>\$ 6,213,152</u>	<u>\$ (178,581)</u>

NOTE 9 - RETIREMENT PLANS

General Information about the Pension Plans

Plan Description - All qualified permanent and probationary employees are eligible to participate in the City's Miscellaneous and Safety Employee Pension Plans (the Plans); cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. The cost of living adjustments for the Plans are applied as specified by the Public Employees' Retirement Law. The Plans' provisions and benefits in effect at June 30, 2019, are summarized as follows:

	Miscellaneous		Safety		
	Tier 1	PEPRA	Tier 1	PEPRA Fire	PEPRA Police
Benefit formula	2% @ 55	2% @ 62	2% @ 50	2.7% @ 57	2.7% @ 57
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	55	62	50	57	57
Monthly benefits as a % of eligible compensation	2.0% to 2.5%	2.00%	2.00%	2.70%	3.00%
Required employee contribution rates	6.902%	6.750%	8.936%	12.750%	12.750%
Required employer contribution rates	10.501%	7.363%	18.319%	12.965%	12.965%

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

Employees Covered - At June 30, 2019, the following employees were covered by the benefit terms for the Plans:

	<u>Miscellaneous</u>	<u>Safety</u>
Active	58	36
Transferred	46	43
Separated	41	14
Retired	123	105
Total	<u>268</u>	<u>198</u>

Contributions - Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2019, the contributions for the Plans were as follows:

Miscellaneous	\$ 480,741
Safety	1,185,865
Total	<u>\$ 1,666,606</u>

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2019, the City reported net pension liabilities for its proportionate shares of the net pension liability as follows:

	Proportionate Share of Net Pension Liability/(Asset)
Miscellaneous	\$ 7,610,033
Safety	14,269,600
Total	<u>\$ 21,879,633</u>

The City's net pension liability for the Plans is measured as the proportionate share of the net pension liability. The net pension liability of the Plans are measured as of June 30, 2018, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

City of Oroville
Notes to the Basic Financial Statements
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The City's proportionate share of the net pension liability for the Plans as of June 30, 2018 and 2019 was as follows:

	Combined Plans	Safety	Miscellaneous
Proportion - June 30, 2018	0.21948%	0.23549%	0.19520%
Proportion - June 30, 2019	0.22706%	0.24320%	0.20193%
Change - Increase/(Decrease)	0.00758%	0.00771%	0.00672%

At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Miscellaneous Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$ 867,566	\$ 212,624
Differences between Expected and Actual Experience	291,984	99,360
Differences between Projected and Actual Investment Earnings	37,622	-
Differences between Employer's Contributions and Proportionate Share of Contributions	-	687,648
Change in Employer's Proportion	150,822	-
Pension Contributions Made Subsequent to Measurement Date	480,741	-
Total	\$ 1,828,735	\$ 999,632

Safety Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$ 1,400,097	\$ 188,898
Differences between Expected and Actual Experience	306,606	1,163
Differences between Projected and Actual Investment Earnings	96,612	-
Differences between Employer's Contributions and Proportionate Share of Contributions	-	507,350
Change in Employer's Proportion	369,386	141,381
Pension Contributions Made Subsequent to Measurement Date	1,185,865	-
Total	\$ 3,358,565	\$ 838,792

Miscellaneous and Safety Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$ 2,267,663	\$ 401,522
Differences between Expected and Actual Experience	598,589	100,523
Differences between Projected and Actual Investment Earnings	134,234	-
Differences between Employer's Contributions and Proportionate Share of Contributions	-	1,194,997
Change in Employer's Proportion	520,207	141,381
Pension Contributions Made Subsequent to Measurement Date	1,666,606	-
Total	\$ 5,187,299	\$ 1,838,423

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

The City reported \$1,666,606 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ending June 30:	Deferred Outflows/(Inflows) of Resources		
	Miscellaneous	Safety	Total
2020	\$ 484,770	\$ 1,219,166	\$ 1,703,936
2021	236,187	634,253	870,440
2022	(304,147)	(420,673)	(724,820)
2023	(68,448)	(98,838)	(167,286)
2024	-	-	-
Thereafter	-	-	-
Total	\$ 348,362	\$ 1,333,908	\$ 1,682,270

The following is a summary of pension balances as of June 30, 2019 for all plans:

Description	Net Pension Liabilities	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
Internal service funds	\$ 401,206	\$ 155,508	\$ 52,701	\$ 60,325
Government-wide conversion	20,010,071	4,277,060	1,592,844	2,231,556
Total governmental activities	20,411,277	4,432,568	1,645,545	2,291,881
Business-type activities	1,464,953	753,911	192,432	286,732
Fiduciary activities	3,403	818	447	333
Totals	\$ 21,879,633	\$ 5,187,297	\$ 1,838,424	\$ 2,578,946

Actuarial Assumptions - The total pension liabilities in the June 30, 2017 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Payroll Growth	2.75%
Projected Salary Increase	(1)
Investment Rate of Return	7.15% (2)
Mortality	(3)

- (1) Varies by age and service
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

Discount Rate - The discount rate used to measure the total pension liability was 7.15 percent for the Plans. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plans, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense.

CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach.

Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class (a)	Assumed Asset Allocation	Real Return Years 1 - 10 (b)	Real Return Years 11+ (c)
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	100.00%		

- (a) In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.
- (b) An expected inflation of 2.0% used for this period.
- (c) An expected inflation of 2.92% used for this period.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount

Rate - The following presents the City’s proportionate share of the net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.15%	6.15%
Net Pension Liability \$	11,856,266	21,467,074
Current	7.15%	7.15%
Net Pension Liability \$	7,610,033	14,269,600
1% Increase	8.15%	8.15%
Net Pension Liability \$	4,104,838	8,372,559

Pension Plan Fiduciary Net Position - Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS PLAN

Plan Description

The City of Oroville Retiree Healthcare Plan (Plan) is a single employer defined benefit healthcare plan. The City offers medical, dental, vision, long-term disability, and life insurance benefits to its employees, retirees, and their dependents. The medical plans consist of two PPO options (Gold and Silver) and HDHP-10, offered through Golden State Risk Management Authority (GSRMA). Medical premiums for non-Medicare eligible retirees are equal to the premiums for active employees.

Benefits provided

An employee (other than Department Heads) who retires from City service may convert his/her accumulated sick leave to purchase medical insurance based upon the individual’s sick leave dollar value per hour at the time of retirement.

Department Heads who retire from the City under PERS may receive a City contribution towards medical, dental, vision, long-term disability and life insurance at the rate of one month of premium for each three days of accrued but unused Sick Leave remaining on the books at the date of retirement. At the end of such premium payments, the retiree may continue to purchase insurance coverage at his or her own expense. If the retiree dies before the benefit has been completely utilized, the remaining benefits will be available to surviving eligible family members.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

Employees Covered by Benefit Terms

At June 30, 2019, the benefit terms covered the following employees:

Active employees	90
Inactive employees	<u>15</u>
Total employees	<u><u>105</u></u>

Contributions

The City makes contributions based on a pay-as-you go basis as approved by the authority of the City's Board. Total benefit payments included in the measurement period were \$138,298. The actuarially determined contribution for the measurement period was \$183,961. The City's contributions and benefit payments were 2% of covered employee payroll during the measurement period June 30, 2018 (reporting period June 30, 2019). Employees are not required to contribute to the plan. There have been no assets accumulated in a trust to provide for the benefits of this plan for the measurement period.

Actuarial Assumptions

The following summarized the actuarial assumptions for the OPEB plan included in this fiscal year:

Valuation Date:	June 30, 2017
Measurement Date:	June 30, 2018
Actuarial Cost Method:	Entry-Age Normal Cost Method
Amortization Period:	20 years
Actuarial Assumptions:	
Discount Rate	3.13%
Inflation	3.00%
Payroll Increases	3.00%
Trend Rate	6% 2017 to 5% 2018 and after
Municipal Bond Rate	3.13%
Mortality	RP-2014 Employee and Healthy Annuitant Mortality Tables

Discount Rate

The discount rate was based on the Bond Buyer 20-bond General Obligation Index.

Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2018 (measurement date) and was determined by an actuarial valuation as of June 30, 2017 (valuation date) for the fiscal year ended June 30, 2019 (reporting date).

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

Changes in the Total OPEB Liability

The following summarizes the changes in the net OPEB liability during the year ended June 30, 2019:

Fiscal Year Ended June 30, 2019	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balance at June 30, 2018	\$ 1,852,949	\$ -	\$ 1,852,949
Service cost	119,241	-	119,241
Interest in Total OPEB Liability	56,977	-	56,977
Benefit payments	(138,298)	-	(138,298)
Net changes	<u>37,920</u>	<u>-</u>	<u>37,920</u>
Balance at June 30, 2019	<u>\$ 1,890,869</u>	<u>\$ -</u>	<u>\$ 1,890,869</u>
Covered Employee Payroll	\$ 6,907,878		
Total OPEB Liability as a % of Covered Employee Payroll	27.37%		
Service Cost as a % of Covered Employee Payroll	1.73%		
Net OPEB Liability as a % of Covered Employee Payroll	27.37%		

The City's plan is nonfunded, meaning there have not been assets placed into an irrevocable trust, therefore the plan fiduciary net position is zero.

Deferred Inflows and Outflows of Resources

At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contribution subsequent to measurement date	\$ 140,000	\$ -

OPEB Expense

The following summarizes the OPEB expense by source during the year ended June 30, 2019:

Service cost	\$ 119,241
Interest in TOL	<u>56,977</u>
OPEB Expense	<u><u>\$ 176,218</u></u>

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

The following summarizes changes in the net OPEB liability as reconciled to OPEB expense during the year ended June 30, 2019:

Total OPEB liability ending	\$ 1,890,869
Total OPEB liability beginning	<u>(1,852,949)</u>
Change in total OPEB liability	37,920
Changes in deferred outflows	(1,702)
Employer contributions and implicit subsidy	<u>140,000</u>
OPEB Expense	<u>\$ 176,218</u>

Sensitivity to Changes in the Discount Rate

The net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher, is as follows:

	<u>Municipal Bond Rate</u>		
	<u>1% Decrease</u>	<u>3.50%</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 2,061,298	\$ 1,890,869	\$ 1,739,702

Sensitivity to Changes in the Healthcare Cost Trend Rates

The net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than current healthcare cost trend rates, is as follows:

	<u>Trend Rate</u>		
	<u>1% Decrease</u>	<u>8% to 5%</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 1,701,931	\$ 1,890,869	\$ 2,116,592

NOTE 11 – DEFERRED COMPENSATION

The City of Oroville offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit employees to defer a portion of their salary until future years. Participation in the plans is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City has adopted the provisions of GASB Statement 32 and, therefore, the assets and liabilities of these plans have been excluded from the accompanying financial statements.

NOTE 12 - COMMITMENTS AND CONTINGENCIES

A. Lawsuits

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. City management believes, based upon consultation with the City Attorney, that these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2019

B. Federal and State Grant Programs

The City participates in Federal and State grant programs. These programs are audited by the City's independent accountants in accordance with the provisions of the Federal Single Audit Act Amendments of 1996 and applicable State requirements. For Federal programs, the City reached the level of qualifying cost during the current fiscal year, so a single audit was required. Expenditures which may be disallowed, if any, by the granting agencies, cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

C. Commitments

The City had several outstanding contracts or planned projects as of June 30, 2019. These projects are evidenced by contractual commitments with contractors totaling \$4,988,073. All purchase orders were closed for the fiscal year ended June 30, 2019 and new purchase orders for these commitments were created in the next fiscal year. It is the City's policy to laps all encumbrances at the end of each fiscal year. As of June 30, 2019, in the opinion of City management, there were no additional outstanding matters that would have a significant effect on the financial position of the City.



REQUIRED SUPPLEMENTARY INFORMATION

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City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 1,964,548	\$ 1,964,548	\$ 3,384,455	\$ 1,419,907
Sales and use taxes	4,397,121	4,397,121	6,396,842	1,999,721
Transient occupancy taxes	639,540	639,540	987,126	347,586
Utility users taxes	1,845,407	1,845,407	2,015,493	170,086
Franchise taxes	787,000	787,000	876,788	89,788
Other taxes	34,000	34,000	22,123	(11,877)
License and permits	354,061	354,061	599,337	245,276
Fines and forfeitures	58,500	58,500	74,356	15,856
Interest, rents and concessions	97,600	97,600	293,749	196,149
Intergovernmental revenues	93,813	93,813	123,667	29,854
Charges for services	291,500	291,500	609,443	317,943
Other revenues	278,740	466,240	1,565,760	1,099,520
Total Revenues	11,925,730	12,113,230	16,949,139	4,835,909
EXPENDITURES				
Current:				
General Government:				
City Administrator	260,757	223,860	155,503	68,357
City Attorney	250,220	250,220	237,906	12,314
City Clerk	127,743	140,822	151,004	(10,182)
City Hall	100,779	100,779	64,310	36,469
Economim Community Enhancement	23,748	23,748	1,169	22,579
Human Resources	147,702	147,702	141,076	6,626
Personnel Officer	40,000	40,000	11,480	28,520
Information Technology	353,426	353,426	358,537	(5,111)
Risk Management	307,303	307,303	241,568	65,735
City Council	136,436	136,436	152,681	(16,245)
Finance	600,880	600,880	578,019	22,861
Treasurer	26,650	26,650	26,508	142
Planning and Development Services	438,927	438,927	474,373	(35,446)
Other General Government	-	-	3,186	(3,186)
Public Safety:				
Police	4,442,088	4,629,588	4,811,957	(182,369)
Municipal Law Enforcement	549,897	549,897	423,002	126,895
Animal Control	365,000	365,000	324,706	40,294
Fire	2,806,780	2,806,780	3,268,983	(462,203)
Public Works	129,900	129,900	103,827	26,073
Streets and Storm Drains	670,490	670,490	674,774	(4,284)
Parks and Leisure	679,700	711,638	653,484	58,154
Debt service				
Principal retirement	27,027	27,027	27,027	-
Capital outlay	-	90,464	90,464	-
Total Expenditures	12,485,453	12,771,537	12,975,544	(204,007)
Excess (Deficiency) of Revenues over Expenditures	(559,723)	(658,307)	3,973,595	4,631,902
OTHER FINANCING SOURCES (USES)				
Transfers in	907,585	907,585	736,594	(170,991)
Transfers out	(564,777)	(564,777)	(138,142)	426,635
Total Other Financing Sources (Uses)	342,808	342,808	598,452	255,644
Net Change in Fund Balances	(216,915.00)	(315,499.00)	4,572,047	4,887,546
Fund Balances Beginning	6,789,720	6,789,720	6,789,720	-
Fund Balances Ending	\$ 6,572,805	\$ 6,474,221	\$ 11,361,767	\$ 4,887,546

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
CalHome Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	2,436	\$ 2,436	\$ 52,822	\$ 50,386
Other revenues	-	-	299,121	299,121
Total Revenues	2,436	2,436	351,943	349,507
EXPENDITURES				
Current:				
Housing and Community Development	144,552	144,552	-	144,552
Total Expenditures	144,552	144,552	-	144,552
Excess (Deficiency) of Revenues over Expenditures	(142,116)	(142,116)	351,943	494,059
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(345,836)	(345,836)
Total Other Financing Sources (Uses)	-	-	(345,836)	(345,836)
Net Change in Fund Balances	(142,116)	(142,116)	6,107	148,223
Fund Balances Beginning	246,302	246,302	246,302	-
Fund Balances Ending	<u>\$ 104,186</u>	<u>\$ 104,186</u>	<u>\$ 252,409</u>	<u>\$ 148,223</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Program Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 51,100	\$ 51,100	\$ 130,082	\$ 78,982
Other revenues	137,500	137,500	1,158,520	1,021,020
Total Revenues	188,600	188,600	1,290,568	1,101,968
EXPENDITURES				
Current:				
Housing and Community Development	754,041	754,041	973,331	(219,290)
Total Expenditures	754,041	754,041	973,331	(219,290)
Excess (Deficiency) of Revenues over Expenditures	(565,441)	(565,441)	317,237	882,678
OTHER FINANCING SOURCES (USES)				
Transfers in	160,000	160,000	104,305	(55,695)
Transfers out	(112,105)	(112,105)	(24,296)	87,809
Total Other Financing Sources (Uses)	47,895	47,895	80,009	32,114
Net Change in Fund Balances	(517,546)	(517,546)	397,246	914,792
Fund Balances Beginning	1,237,724	1,237,724	1,237,724	-
Fund Balances Ending	<u>\$ 720,178</u>	<u>\$ 720,178</u>	<u>\$ 1,634,970</u>	<u>\$ 914,792</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Home Grant Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 1,900	\$ 1,900	\$ 13,922	\$ 12,022
Intergovernmental revenues	-	-	1,000,000	1,000,000
Other revenues	55,000	55,000	195,938	140,938
Total Revenues	56,900	56,900	1,209,860	1,152,960
EXPENDITURES				
Current:				
Housing and Community Development	-	-	608,026	(608,026)
Total Expenditures	-	-	608,026	(608,026)
Excess (Deficiency) of Revenues over Expenditures	56,900	56,900	601,834	544,934
OTHER FINANCING SOURCES (USES)				
Transfers in	50,000	50,000	-	(50,000)
Transfers out	(100,000)	(100,000)	(200,499)	(100,499)
Total Other Financing Sources (Uses)	(50,000)	(50,000)	(200,499)	(150,499)
Net Change in Fund Balances	6,900	6,900	401,335	394,435
Fund Balances Beginning	134,969	134,969	134,969	-
Fund Balances Ending	<u>\$ 141,869</u>	<u>\$ 141,869</u>	<u>\$ 536,304</u>	<u>\$ 394,435</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Community Development Block Grant Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 4,650	\$ 4,650	\$ 26,243	\$ 21,593
Intergovernmental revenues	-	1,500,000	-	(1,500,000)
Other revenues	100,000	100,000	123,408	23,408
Total Revenues	104,650	1,604,650	149,651	(1,454,999)
EXPENDITURES				
Current:				
Housing and Community Development	6,650	1,495,150	1,535	1,493,615
Total Expenditures	6,650	1,495,150	1,535	1,493,615
Excess (Deficiency) of Revenues over Expenditures	98,000	109,500	148,116	38,616
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	207,293	207,293
Transfers out	(360,000)	(360,000)	(352,043)	7,957
Total Other Financing Sources (Uses)	(360,000)	(360,000)	(144,750)	215,250
Net Change in Fund Balances	(262,000)	(250,500)	3,366	253,866
Fund Balances Beginning	138,782	138,782	138,782	-
Fund Balances Ending	<u>\$ (123,218)</u>	<u>\$ (111,718)</u>	<u>\$ 142,148</u>	<u>\$ 253,866</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Supplemental Benefit Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 34,518	\$ 34,518	\$ 67,583	\$ 33,065
Other revenues	\$ 100,000	\$ 100,000	100,000	-
Total Revenues	134,518	134,518	167,583	33,065
EXPENDITURES				
Current:				
General Government	-	-	2,022	(2,022)
Parks and Leisure	358,876	358,876	356,608	2,268
Total Expenditures	358,876	358,876	358,630	246
Excess (Deficiency) of Revenues over Expenditures	(224,358)	(224,358)	(191,047)	33,311
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(224,358)	(224,358)	(191,047)	33,311
Fund Balances Beginning	3,155,051	3,155,051	3,155,051	-
Fund Balances Ending	\$ 2,930,693	\$ 2,930,693	\$ 2,964,004	\$ 33,311

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Pension Contributions
June 30, 2019

Miscellaneous Plan

Fiscal Year Ended	2015	2016	2017	2018	2019
Contractually Required Contributions	\$ 282,921	\$ 320,067	\$ 394,343	\$ 411,902	\$ 480,741
Contributions in Relation to Contractually Required Contributions	282,921	320,067	394,343	411,902	480,741
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 3,108,413	\$ 3,138,454	\$ 3,496,682	\$ 3,601,582	\$ 3,709,629
Contributions as a % of Covered Payroll	9.10%	10.20%	11.28%	11.44%	12.96%

Safety Plan

Fiscal Year Ended	2015	2016	2017	2018	2019
Contractually Required Contributions	\$ 713,517	\$ 1,030,599	\$ 1,157,973	\$ 1,005,027	\$ 1,185,865
Contributions in Relation to Contractually Required Contributions	713,517	1,030,599	1,157,973	1,005,027	1,185,865
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 2,731,036	\$ 2,857,474	\$ 3,305,852	\$ 3,405,028	\$ 3,507,179
Contributions as a % of Covered Payroll	26.13%	36.07%	35.03%	29.52%	33.81%

Notes to Schedule:

Valuation Date: June 30, 2017
Assumptions Used: Entry Age Method used for Actuarial Cost Method
Level Percentage of Payroll and Direct Rate Smoothing
3.8 Years Remaining Amortization Period
Inflation Assumed at 2.5%
Investment Rate of Returns set at 7.15%
CalPERS mortality table based on CalPERS' experience and include 15 years of projected ongoing mortality improvement using 90 percent of Scale MP 2016 published by the Society of Actuaries.

Fiscal year 2015 was the first year of implementation, therefore only five years are shown.
The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.
The CalPERS mortality assumptions was adjusted in fiscal year 2019.

City of Oroville
Schedule of Proportionate Share of Net Pension Liabilities
June 30, 2019

Miscellaneous and Safety Plans					
Fiscal Year Ended	2015	2016	2017	2018	2019
Proportion of Net Pension Liability	0.20872%	0.20780%	0.21824%	0.20569%	0.22706%
Proportionate Share of Net Pension Liability	\$ 12,987,351	\$ 14,262,974	\$ 18,884,543	\$ 20,398,390	\$ 21,879,633
Covered Payroll	\$ 5,664,266	\$ 5,839,449	\$ 5,995,928	\$ 6,802,534	\$ 5,897,326
Proportionate Share of NPL as a % of Covered Payroll	229.29%	244.25%	314.96%	299.86%	371.01%
Plan's Fiduciary Net Position as a % of the TPL	79.72%	76.74%	74.89%	73.11%	73.83%

Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.

The CalPERS mortality assumptions was adjusted in fiscal year 2019.

City of Oroville
Retiree Healthcare Plan – Schedule of Changes in Total OPEB Liability
June 30, 2019

Fiscal Year Ended	2018	2019
Total OPEB liability		
Service cost	\$ 115,622	\$ 119,241
Interest	55,248	56,977
Benefit payments	(164,806)	(138,298)
Net change in Total OPEB Liability	6,064	37,920
Total OPEB Liability - beginning	1,846,885	1,852,949
Total OPEB Liability - ending	<u>\$ 1,852,949</u>	<u>\$ 1,890,869</u>
 Plan fiduciary net position		
Net change in plan fiduciary net position	\$ -	\$ -
Plan fiduciary net position - beginning	-	-
Plan fiduciary net position - ending	<u>\$ -</u>	<u>\$ -</u>
 Net OPEB liability (asset)	 \$ 1,852,949	 1,890,869
 Plan fiduciary net position as a percentage of the total OPEB liability	 0.00%	 0.00%
 Covered Employee Payroll	 \$ 6,511,338	 \$ 6,706,678
 Net OPEB liability as a percentage of covered employee payroll	 28.46%	 28.19%
 Total OPEB liability as a percentage of covered employee payroll	 28.46%	 28.19%

Other Notes

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

No change in benefit terms or discount rates.

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

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SUPPLEMENTARY INFORMATION

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City of Oroville
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 10,928,338	\$ 3,228	\$ 3,695,007	\$ 14,626,573
Receivables:				
Accounts	268,817	-	-	268,817
Interest	87,567	-	15,020	102,587
Prepaid items	-	-	-	-
Loans receivable	9,594,574	-	118	9,594,692
Total assets	\$ 20,879,296	\$ 3,228	\$ 3,710,145	\$ 24,592,669
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 328,801	\$ -	\$ 381,055	\$ 709,856
Unearned revenues	9,605,495	-	-	9,605,495
Advances from other funds	-	-	51,678	51,678
Total liabilities	9,943,123	-	432,733	10,375,856
Fund Balances:				
Restricted:				
Technology Fee Program	183,193	-	-	183,193
Capital Projects	-	-	1,973,631	1,973,631
Public Safety:				
Police	1,242,094	-	-	1,242,094
Fire	166,897	-	-	166,897
Streets and Storm Drains	6,844,003	-	-	6,844,003
Debt service	-	3,228	-	3,228
Committed:				
Capital Projects	-	-	1,303,781	1,303,781
Housing and Community Development	2,267,358	-	-	2,267,358
General reserve	46,271	-	-	46,271
Assigned:				
Parks and Leisure	20,162	-	-	20,162
Health and Sanitation	37,230	-	-	37,230
Housing and Community Development	133,517	-	-	133,517
Unassigned	(4,552)	-	-	(4,552)
Total fund balances	10,936,173	3,228	3,277,412	14,216,813
Total liabilities and fund balances	\$ 20,879,296	\$ 3,228	\$ 3,710,145	\$ 24,592,669

City of Oroville

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2019

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes:				
Franchise taxes	\$ 30,821	\$ -	\$ -	\$ 30,821
Other taxes and assessments	1,519,708	-	-	1,519,708
Interest, rents and concessions	275,837	-	74,013	349,850
Intergovernmental revenues	1,821,678	-	-	1,821,678
Charges for services	42,849	-	-	42,849
Other revenues	936,260	782,788	13,487	1,732,535
Total Revenues	4,627,153	782,788	87,500	5,497,441
EXPENDITURES				
Current:				
General Government	434,282	-	-	434,282
Public Safety	18,798	-	-	18,798
Streets and Storm Drains	719,432	-	-	719,432
Health and Sanitation	32,962	-	-	32,962
Housing and Community Development	875,420	-	-	875,420
Capital outlay	-	-	1,114,490	1,114,490
Debt service				
Principal retirement	-	606,383	1,000,000	1,606,383
Interest and fiscal charges	-	411,386	-	411,386
Total Expenditures	2,080,894	1,017,769	2,114,490	5,213,153
Excess (Deficiency) of Revenues over Expenditures	2,546,259	(234,981)	(2,026,990)	284,288
OTHER FINANCING SOURCES (USES)				
Loans issued	-	-	2,508,792	2,508,792
Loans repaid	-	-	(2,508,792)	(2,508,792)
Transfers in	1,365,195	55,000	-	1,420,195
Transfers out	(1,130,383)	-	-	(1,130,383)
Total Other Financing Sources (Uses)	234,812	55,000	-	289,812
Net Change in Fund Balances	2,781,071	(179,981)	(2,026,990)	574,100
Fund Balances Beginning	8,155,102	183,209	5,304,402	13,642,713
Fund Balances Ending	\$ 10,936,173	\$ 3,228	\$ 3,277,412	\$ 14,216,813

NONMAJOR SPECIAL REVENUE FUNDS

Fund Title	Fund Description
Local Transit Fund	To account for California Article 4 transportation revenues and related expenditures.
Drainage Impact Fees Fund	To account for revenues collected for drainage fees and expenditures for drainage improvements.
Park Development Fees Fund	To account for revenues collected for park use fees and expenditures for park improvements.
Traffic Impact Fees Fund	To account for revenues collected for traffic impact fees in Oroville, excluding the North Oroville and Thermalito Areas.
Drainage Citywide Fund	To account for revenues collected for citywide drainage impact fees and expenditures for drainage improvements.
Local Transportation Fund	To account for revenues and expenditures associated with Transportation Development Act, Section 99400(A) funds and Traffic Congestion funds.
Regional Surface Transportation Program Fund	To account for the activities of the Regional Surface Transportation Program.
Technology Fee Fund	To account for collections and expenditures related to the City's technology fee program.
SB-1186 Fees Fund	To account for collections and expenditures related to the SB-1186 fees for disability access and compliance.
Recycling Fund	To account for activities of the City's recycling program.
Housing Administration Fund	To account for administrative overhead for the City's housing loan and rehabilitation programs.
EDBG Fund	To account for the activities of the City's various EDBG grants.
Public Safety Augmentation Fund	To account for revenues generated for public safety purposes by a special sales tax distributed by Butte County.
Police Supplemental Law Enforcement Fund	To account for revenues and expenditures funded by the State COPS program.
Law Enforcement Block Grant Fund	To account for revenues and expenditures funded by the Federal Local Law Enforcement Block Grant.
Law Enforcement Impact Fee Fund	To account for revenues and expenditures funded by the Federal Local Law Enforcement Block Grant.
Planning Grants Fund	To account for revenues and expenditures for several small grants awarded to the City.
Fire Suppression Impact Fee Fund	To account for revenues and expenditures of development impact fees assessed for fire suppression services.
Fire Grant Fund	To account for activities associated with the Indian Gaming Grant.
PEG Fee Fund	To account for cable franchise fees collected for public access cable services
General Government Development Impact Fee Fund	To account for revenues and expenditures of development impact fees assessed for general governmental services.
Lighting & Landscape Maintenance Districts Fund	To account for property tax assessment revenue collected for maintenance of the capital improvements of various improvement districts.
Benefit Assessment Districts Fund	To account for property tax assessment revenue collected for maintenance of the capital improvements of various benefit districts.
Westside Public Service Fund	To account for property tax assessment revenue collected for public safety facilities and services provided to various benefit districts
Public Safety Services Fund	To account for property tax assessment revenue collected for public safety facilities and services provided to various benefit districts
USDA Fund	To account for USDA grant revenues and related expenditures.
City Housing Rehabilitation Revolving Loan Fund	To account for loans to Low and Moderate Income Families, including repayment of principal and receipt of interest income.
Economic Development Revolving Loan Fund	To account for funds received from the CDBG Economic Development Grant which are authorized to be loaned to private enterprises.
CDBG Program Income Fund	To account for the activities of the City's small business revolving loan program funded by CDBG program income.
CalHome Revolving Loan Fund	To account for the activities of the City's housing revolving loan program funded by CalHome program income.
Home Housing Revolving Loan Fund	To account for activities of the City's housing revolving loan program funded by HOME program income.
Rural Business Enterprise Grants Fund	To account for activities of the City's rural business and enterprise grants program.
City Revolving Loan Fund	To account for loans, including payment of principal and interest.
Special GAS Tax Fund	To account for State gasoline taxes received by the City. These funds may be used for street maintenance, right-of-way acquisition and street maintenance.
Asset Seizure Fund	To accumulate resources to be utilized for asset seizure costs.

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2019

	Local Transit Fund	Drainage Impact Fees Fund	Park Development Fees Fund	Traffic Impact Fees Fund
ASSETS				
Cash and investments	\$ -	\$ 514,468	\$ 484,062	\$ 2,229,871
Receivables:				
Accounts	-	-	-	-
Interest	7,869	2,979	2,214	12,363
Loans receivable	-	-	-	-
Total assets	\$ 7,869	\$ 517,447	\$ 486,276	\$ 2,242,234
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,500	\$ -	\$ -	\$ -
Unearned revenues	10,921	-	-	-
Total liabilities	12,421	-	-	-
Fund Balances:				
Restricted:				
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	-
Fire	-	-	-	-
Streets and Storm Drains	-	517,447	486,276	2,242,234
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	(4,552)	-	-	-
Total fund balances	(4,552)	517,447	486,276	2,242,234
Total liabilities and fund balances	\$ 7,869	\$ 517,447	\$ 486,276	\$ 2,242,234

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2019

	Drainage Citywide Fund	Local Transportation Fund	Regional Surface Transportation Program Fund	Technology Fee Fund
ASSETS				
Cash and investments	\$ 1,012,615	\$ 775,159	\$ 352,450	\$ 192,247
Receivables:				
Accounts	-	-	209,803	-
Interest	5,584	4,036	2,021	946
Loans receivable	-	-	-	-
Total assets	\$ 1,018,199	\$ 779,195	\$ 564,274	\$ 193,193
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,616	\$ 25,805	\$ -	\$ 10,000
Unearned revenues	-	-	-	-
Total liabilities	1,616	25,805	-	10,000
Fund Balances:				
Restricted:				
Technology Fee Program	-	-	-	183,193
Public Safety:				
Police	-	-	-	-
Fire	-	-	-	-
Streets and Storm Drains	1,016,583	753,390	564,274	-
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	1,016,583	753,390	564,274	183,193
Total liabilities and fund balances	\$ 1,018,199	\$ 779,195	\$ 564,274	\$ 193,193

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2019

	SB-1186 Fees Fund	Recycling Fund	Housing Administration Fund	EDBG Fund
ASSETS				
Cash and investments	\$ 14,906	\$ 29,423	\$ -	\$ -
Receivables:				
Accounts	-	9,374	-	-
Interest	84	181	199	26
Loans receivable	-	-	-	1,096,478
Total assets	\$ 14,990	\$ 38,978	\$ 199	\$ 1,096,504
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 34	\$ -	\$ -	\$ -
Unearned revenues	-	-	-	1,096,479
Total liabilities	34	1,748	-	1,096,479
Fund Balances:				
Restricted:				
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	-
Fire	-	-	-	-
Streets and Storm Drains	14,956	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	37,230	-	-
Housing and Community Development	-	-	199	25
Unassigned	-	-	-	-
Total fund balances	14,956	37,230	199	25
Total liabilities and fund balances	\$ 14,990	\$ 38,978	\$ 199	\$ 1,096,504

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2019

	Public Safety Augmentation Fund	Police Supplemental Law Enforcement Fund	Law Enforcement Impact Fee Fund	Planning Grant Fund
ASSETS				
Cash and investments	\$ 287,347	\$ 353,685	\$ 108,407	\$ 49,973
Receivables:				
Accounts	10,134	-	-	-
Interest	1,587	1,994	531	-
Loans receivable	-	-	-	-
Total assets	\$ 299,068	\$ 355,679	\$ 108,938	\$ 49,973
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 253,389	\$ -	\$ 3,702
Unearned revenues	-	-	-	-
Total liabilities	-	253,389	-	3,702
Fund Balances:				
Restricted:				
Technology Fee Program	-	-	-	-
Public Safety:				
Police	299,068	102,290	108,938	-
Fire	-	-	-	-
Streets and Storm Drains	-	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	46,271
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	299,068	102,290	108,938	46,271
Total liabilities and fund balances	\$ 299,068	\$ 355,679	\$ 108,938	\$ 49,973

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2019

	Fire Suppression Impact Fee Fund	PEG Fee Fund	General Government Development Impact Fee Fund	Lighting & Landscape Maintenance Districts Fund
ASSETS				
Cash and investments	\$ 116,725	\$ 157,958	\$ 210,266	\$ 7,075
Receivables:				
Accounts	-	8,085	-	228
Interest	556	892	1,015	36
Loans receivable	-	-	-	-
Total assets	\$ 117,281	\$ 166,935	\$ 211,281	\$ 7,339
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 38	\$ -	\$ 810
Unearned revenues	-	-	-	-
Total liabilities	-	38	-	933
Fund Balances:				
Restricted:				
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	-
Fire	-	166,897	-	-
Streets and Storm Drains	117,281	-	211,281	6,406
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	117,281	166,897	211,281	6,406
Total liabilities and fund balances	\$ 117,281	\$ 166,935	\$ 211,281	\$ 7,339

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2019

	Benefit Assessment Districts Fund	Westside Public Service Fund	Public Safety Services Fund	USDA Fund
ASSETS				
Cash and investments	\$ 36,708	\$ 546,970	\$ 585,071	\$ -
Receivables:				
Accounts	-	-	-	-
Interest	212	3,079	3,298	-
Loans receivable	-	-	-	8,132
Total assets	\$ 36,920	\$ 550,049	\$ 588,369	\$ 8,132
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 178	\$ -	\$ -	\$ -
Unearned revenues	-	-	-	8,132
Total liabilities	178	-	-	8,132
Fund Balances:				
Restricted:				
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	588,369	-
Fire	-	-	-	-
Streets and Storm Drains	36,742	550,049	-	-
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	36,742	550,049	588,369	-
Total liabilities and fund balances	\$ 36,920	\$ 550,049	\$ 588,369	\$ 8,132

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2019

	City Housing Rehabilitation Revolving Loan Fund	Economic Development Revolving Loan Fund	CDBG Program Income Fund	CalHome Revolving Loan Fund
ASSETS				
Cash and investments	\$ 578,142	\$ 42,251	\$ 170,916	\$ 699,301
Receivables:				
Accounts	-	-	-	-
Interest	3,589	372	1,062	3,099
Loans receivable	1,808,747	23,855	3,229,318	38,540
Total assets	\$ 2,390,478	\$ 66,478	\$ 3,401,296	\$ 740,940
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 31,729	\$ -
Unearned revenues	1,808,746	23,855	3,229,318	38,540
Total liabilities	1,808,746	23,855	3,268,003	38,540
Fund Balances:				
Restricted:				
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	-
Fire	-	-	-	-
Streets and Storm Drains	-	-	-	-
Committed:				
Housing and Community Development	581,732	42,623	-	702,400
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	133,293	-
Unassigned				
	-	-	-	-
Total fund balances	581,732	42,623	133,293	702,400
Total liabilities and fund balances	\$ 2,390,478	\$ 66,478	\$ 3,401,296	\$ 740,940

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2019

	Home Housing Revolving Loan Fund	Rural Business Enterprise Grants Fund	City Revolving Loan Fund
ASSETS			
Cash and investments	\$ 692,252	\$ 20,049	\$ 221,539
Receivables:			
Accounts	-	-	-
Interest	2,873	113	23,939
Loans receivable	3,350,563	-	38,941
Total assets	\$ 4,045,688	\$ 20,162	\$ 284,419
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Unearned revenues	3,350,563	-	38,941
Total liabilities	3,350,563	-	38,941
Fund Balances:			
Restricted:			
Technology Fee Program	-	-	-
Public Safety:			
Police	-	-	-
Fire	-	-	-
Streets and Storm Drains	-	-	-
Committed:			
Housing and Community Development	695,125	-	245,478
General reserve	-	-	-
Assigned:			
Parks and Leisure	-	20,162	-
Health and Sanitation	-	-	-
Housing and Community Development	-	-	-
Unassigned	-	-	-
Total fund balances	695,125	20,162	245,478
Total liabilities and fund balances	\$ 4,045,688	\$ 20,162	\$ 284,419

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2019

	Special Gas Tax Fund	Asset Seizure Fund	Total Special Revenue Nonmajor Governmental Funds
ASSETS			
Cash and investments	\$ 295,891	\$ 142,611	\$ 10,928,338
Receivables:			
Accounts	31,193	-	268,817
Interest	-	818	87,567
Loans receivable	-	-	9,594,574
Total assets	\$ 327,084	\$ 143,429	\$ 20,879,296
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 328,801
Unearned revenues	-	-	9,605,495
Total liabilities	-	-	9,943,123
Fund Balances:			
Restricted:			
Technology Fee Program	-	-	183,193
Public Safety:			
Police	-	143,429	1,242,094
Fire	-	-	166,897
Streets and Storm Drains	327,084	-	6,844,003
Committed:			
Housing and Community Development	-	-	2,267,358
General reserve	-	-	46,271
Assigned:			
Parks and Leisure	-	-	20,162
Health and Sanitation	-	-	37,230
Housing and Community Development	-	-	133,517
Unassigned	-	-	(4,552)
Total fund balances	327,084	143,429	10,936,173
Total liabilities and fund balances	\$ 327,084	\$ 143,429	\$ 20,879,296

Concluded

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2019

	Local Transit Fund	Drainage Impact Fees Fund	Park Development Fees Fund	Traffic Impact Fees Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	344,708	347,736
Interest, rents and concessions	2,289	11,179	5,013	42,624
Intergovernmental revenues	648,198	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	650,487	11,179	349,721	390,360
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	522,516	-	-	771
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Total Expenditures	522,516	-	-	771
Excess (Deficiency) of Revenues over Expenditures	127,971	11,179	349,721	389,589
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(224,258)	-	-	-
Total Other Financing Sources (Uses)	(224,258)	-	-	-
Net Change in Fund Balances	(96,287)	11,179	349,721	389,589
Fund Balances Beginning, Adjusted	91,735	506,268	136,555	1,852,645
Fund Balances Ending	\$ (4,552)	\$ 517,447	\$ 486,276	\$ 2,242,234

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2019

	Drainage Citywide Fund	Local Transportation Fund	Regional Surface Transportation Program Fund	Technology Fee Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	159,316	-	-	123,337
Interest, rents and concessions	19,632	13,171	8,744	2,777
Intergovernmental revenues	-	-	209,803	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	178,948	13,171	218,547	126,114
EXPENDITURES				
Current:				
General Government	16,426	57,035	-	43,087
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	171,033	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Total Expenditures	16,426	57,035	171,033	43,087
Excess (Deficiency) of Revenues over Expenditures	162,522	(43,864)	47,514	83,027
OTHER FINANCING SOURCES (USES)				
Transfers in	-	224,258	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	224,258	-	-
Net Change in Fund Balances	162,522	180,394	47,514	83,027
Fund Balances Beginning, Adjusted	854,061	572,996	516,760	100,166
Fund Balances Ending	\$ 1,016,583	\$ 753,390	\$ 564,274	\$ 183,193

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2019

	SB-1186 Fees Fund	Recycling Fund	Housing Administration Fund	EDBG Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	259	663	1,853	29,043
Intergovernmental revenues	-	-	-	-
Charges for services	5,568	37,281	-	-
Other revenues	-	-	-	342,513
Total Revenues	5,827	37,944	1,853	371,556
EXPENDITURES				
Current:				
General Government	-	129	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	32,962	-	-
Housing and Community Development	-	-	459	12,191
Total Expenditures	-	33,091	459	12,191
Excess (Deficiency) of Revenues over Expenditures	5,827	4,853	1,394	359,365
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	51,777
Transfers out	-	-	(104,305)	(372,531)
Total Other Financing Sources (Uses)	-	-	(104,305)	(320,754)
Net Change in Fund Balances	5,827	4,853	(102,911)	38,611
Fund Balances Beginning, Adjusted	9,129	32,377	103,110	(38,586)
Fund Balances Ending	\$ 14,956	\$ 37,230	\$ 199	\$ 25

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2019

	Public Safety Augmentation Fund	Police Supplemental Law Enforcement Fund	Law Enforcement Impact Fee Fund	Planning Grants Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	140,936	-	55,612	-
Interest, rents and concessions	4,702	6,235	1,455	-
Intergovernmental revenues	-	148,513	-	146,466
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	145,638	154,748	57,067	146,466
EXPENDITURES				
Current:				
General Government	-	256,526	-	42,792
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	99,040
Total Expenditures	-	256,526	-	141,832
Excess (Deficiency) of Revenues over Expenditures	145,638	(101,778)	57,067	4,634
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	145,638	(101,778)	57,067	4,634
Fund Balances Beginning, Adjusted	153,430	204,068	51,871	41,637
Fund Balances Ending	\$ 299,068	\$ 102,290	\$ 108,938	\$ 46,271

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2019

	Fire Suppression Impact Fee Fund	PEG Fee Fund	General Government Development Impact Fee Fund	Lighting & Landscape Maintenance Districts Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ 30,821	\$ -	\$ -
Other taxes and assessments	73,282	-	135,659	17,882
Interest, rents and concessions	1,473	3,181	2,533	87
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	74,755	34,002	138,192	17,969
EXPENDITURES				
Current:				
General Government	-	9,413	7,599	-
Public Safety	18,278	-	-	-
Streets and Storm Drains	-	-	-	19,760
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Total Expenditures	18,278	9,413	7,599	19,760
Excess (Deficiency) of Revenues over Expenditures	56,477	24,589	130,593	(1,791)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	56,477	24,589	130,593	(1,791)
Fund Balances Beginning, Adjusted	60,804	142,308	80,688	8,197
Fund Balances Ending	\$ 117,281	\$ 166,897	\$ 211,281	\$ 6,406

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2019

	Benefit Assessment Districts Fund	Westside Public Service Fund	Public Safety Services Fund	USDA Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	60,630	60,610	-
Interest, rents and concessions	834	10,952	11,774	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	2,000
Total Revenues	834	71,582	72,384	2,000
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	520	-
Streets and Storm Drains	4,811	541	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Total Expenditures	4,811	541	520	-
Excess (Deficiency) of Revenues over Expenditures	(3,977)	71,041	71,864	2,000
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(2,000)
Total Other Financing Sources (Uses)	-	-	-	(2,000)
Net Change in Fund Balances	(3,977)	71,041	71,864	-
Fund Balances Beginning, Adjusted	40,719	479,008	516,505	-
Fund Balances Ending	\$ 36,742	\$ 550,049	\$ 588,369	\$ -

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2019

	City Housing Rehabilitation Revolving Loan Fund	Economic Development Revolving Loan Fund	CDBG Program Income Fund	CalHome Revolving Loan Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	29,793	19,893	9,891	9,521
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	157,756	11,734	28,673	45,115
Total Revenues	187,549	31,627	38,564	54,636
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	94,991	-	666,477	-
Total Expenditures	94,991	-	666,477	-
Excess (Deficiency) of Revenues over Expenditures	92,558	31,627	(627,913)	54,636
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	537,100	349,561
Transfers out	(3,725)	(41,034)	(18,372)	-
Total Other Financing Sources (Uses)	(3,725)	(41,034)	518,728	349,561
Net Change in Fund Balances	88,833	(9,407)	(109,185)	404,197
Fund Balances Beginning, Adjusted	492,899	52,030	242,478	298,203
Fund Balances Ending	\$ 581,732	\$ 42,623	\$ 133,293	\$ 702,400

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2019

	Home Housing Revolving Loan Fund	Rural Business Enterprise Grants Fund	City Revolving Loan Fund
REVENUES			
Taxes:			
Franchise taxes	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-
Interest, rents and concessions	17,983	407	4,780
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Other revenues	348,469	-	-
Total Revenues	366,452	407	4,780
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Streets and Storm Drains	-	-	-
Health and Sanitation	-	-	-
Housing and Community Development	2,262	-	-
Total Expenditures	2,262	-	-
Excess (Deficiency) of Revenues over Expenditures	364,190	407	4,780
OTHER FINANCING SOURCES (USES)			
Transfers in	200,499	2,000	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	200,499	2,000	-
Net Change in Fund Balances	564,689	2,407	4,780
Fund Balances Beginning, Adjusted	130,436	17,755	240,698
Fund Balances Ending	\$ 695,125	\$ 20,162	\$ 245,478

Cont'd

City of Oroville
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Gas Tax Fund	Asset Seizure Fund	Total Special Revenue Nonmajor Governmental Funds
REVENUES			
Taxes:			
Franchise taxes	\$ -	\$ -	\$ 30,821
Other taxes and assessments	-	-	1,519,708
Interest, rents and concessions	-	3,096	275,837
Intergovernmental revenues	668,698	-	1,821,678
Charges for services	-	-	42,849
Other revenues	-	-	936,260
Total Revenues	<u>668,698</u>	<u>3,096</u>	<u>4,627,153</u>
EXPENDITURES			
Current:			
General Government	-	1,275	434,282
Public Safety	-	-	18,798
Streets and Storm Drains	-	-	719,432
Health and Sanitation	-	-	32,962
Housing and Community Development	-	-	875,420
Total Expenditures	<u>-</u>	<u>1,275</u>	<u>2,080,894</u>
Excess (Deficiency) of Revenues over Expenditures	<u>668,698</u>	<u>1,821</u>	<u>2,546,259</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	1,365,195
Transfers out	(364,158)	-	(1,130,383)
Total Other Financing Sources (Uses)	<u>(364,158)</u>	<u>-</u>	<u>234,812</u>
Net Change in Fund Balances	304,540	1,821	2,781,071
Fund Balances Beginning, Adjusted	<u>22,544</u>	<u>141,608</u>	<u>8,155,102</u>
Fund Balances Ending	<u>\$ 327,084</u>	<u>\$ 143,429</u>	<u>\$ 10,936,173</u>

Concluded

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Local Transit Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	2,289	2,289
Intergovernmental revenues	603,021	603,021	648,198	45,177
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	603,021	603,021	650,487	47,466
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	589,415	589,415	522,516	66,899
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	589,415	589,415	522,516	66,899
Excess (Deficiency) of Revenues over Expenditures	13,606	13,606	127,971	114,365
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(224,258)	(224,258)
Total Other Financing Sources (Uses)	-	-	(224,258)	(224,258)
Net Change in Fund Balances	13,606	13,606	(96,287)	(109,893)
Fund Balances Beginning, Adjusted	91,735	91,735	91,735	-
Fund Balances Ending	\$ 105,341	\$ 105,341	\$ (4,552)	\$ (109,893)

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Drainage Impact Fees Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	4,838	4,838	11,179	6,341
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	4,838	4,838	11,179	6,341
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	4,838	4,838	11,179	6,341
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	4,838	4,838	11,179	6,341
Fund Balances Beginning, Adjusted	506,268	506,268	506,268	-
Fund Balances Ending	\$ 511,106	\$ 511,106	\$ 517,447	\$ 6,341

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Park Development Fees Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	31,000	31,000	344,708	313,708
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	5,013	5,013
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	31,000	31,000	349,721	318,721
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	31,000	31,000	349,721	318,721
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	31,000	31,000	349,721	318,721
Fund Balances Beginning, Adjusted	136,555	136,555	136,555	-
Fund Balances Ending	\$ 167,555	\$ 167,555	\$ 486,276	\$ 318,721

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Traffic Impact Fees Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	176,307	176,307	347,736	171,429
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	42,624	42,624
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	176,307	176,307	390,360	214,053
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	151,500	151,500	771	150,729
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	151,500	151,500	771	150,729
Excess (Deficiency) of Revenues over Expenditures	24,807	24,807	389,589	364,782
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	24,807	24,807	389,589	364,782
Fund Balances Beginning, Adjusted	1,852,645	1,852,645	1,852,645	-
Fund Balances Ending	\$ 1,877,452	\$ 1,877,452	\$ 2,242,234	\$ 364,782

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Drainage Citywide Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	36,057	36,057	159,316	123,259
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	19,632	19,632
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	36,057	36,057	178,948	142,891
EXPENDITURES				
Current:				
General Government	-	-	16,426	(16,426)
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	16,426	(16,426)
Excess (Deficiency) of Revenues over Expenditures	36,057	36,057	162,522	126,465
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	36,057	36,057	162,522	126,465
Fund Balances Beginning, Adjusted	854,061	854,061	854,061	-
Fund Balances Ending	\$ 890,118	\$ 890,118	\$ 1,016,583	\$ 126,465

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Local Transportation Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	2,549	2,549	13,171	10,622
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	2,549	2,549	13,171	10,622
EXPENDITURES				
Current:				
General Government	530,517	530,517	57,035	473,482
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	530,517	530,517	57,035	473,482
Excess (Deficiency) of Revenues over Expenditures	(527,968)	(527,968)	(43,864)	484,104
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	224,258	224,258
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	224,258	224,258
Net Change in Fund Balances	(527,968)	(527,968)	180,394	708,362
Fund Balances Beginning, Adjusted	572,996	572,996	572,996	-
Fund Balances Ending	\$ 45,028	\$ 45,028	\$ 753,390	\$ 708,362

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	<u>Regional Surface Transportation Program Fund</u>			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	8,744	8,744
Intergovernmental revenues	191,936	191,936	209,803	17,867
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>191,936</u>	<u>191,936</u>	<u>218,547</u>	<u>26,611</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	440,000	440,000	171,033	268,967
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>440,000</u>	<u>440,000</u>	<u>171,033</u>	<u>268,967</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(248,064)</u>	<u>(248,064)</u>	<u>47,514</u>	<u>295,578</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(248,064)	(248,064)	47,514	295,578
Fund Balances Beginning, Adjusted	<u>516,760</u>	<u>516,760</u>	<u>516,760</u>	<u>-</u>
Fund Balances Ending	<u>\$ 268,696</u>	<u>\$ 268,696</u>	<u>\$ 564,274</u>	<u>\$ 295,578</u>

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Technology Fee Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	59,280	59,280	123,337	64,057
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	2,777	2,777
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	59,280	59,280	126,114	66,834
EXPENDITURES				
Current:				
General Government	102,200	117,200	43,087	74,113
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	102,200	117,200	43,087	74,113
Excess (Deficiency) of Revenues over Expenditures	(42,920)	(57,920)	83,027	140,947
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(42,920)	(57,920)	83,027	140,947
Fund Balances Beginning, Adjusted	100,166	100,166	100,166	-
Fund Balances Ending	\$ 57,246	\$ 42,246	\$ 183,193	\$ 140,947

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	SB-1186 Fees Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	259	259
Intergovernmental revenues	-	-	-	-
Charges for services	4,950	4,950	5,568	618
Other revenues	-	-	-	-
Total Revenues	4,950	4,950	5,827	877
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	4,950	4,950	5,827	877
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	4,950	4,950	5,827	877
Fund Balances Beginning, Adjusted	9,129	9,129	9,129	-
Fund Balances Ending	\$ 14,079	\$ 14,079	\$ 14,956	\$ 877

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Recycling Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	663	663
Intergovernmental revenues	-	-	-	-
Charges for services	45,706	45,706	37,281	(8,425)
Other revenues	-	-	-	-
Total Revenues	45,706	45,706	37,944	(7,762)
EXPENDITURES				
Current:				
General Government	-	-	129	(129)
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	28,167	28,167	32,962	(4,795)
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	28,167	28,167	33,091	(4,924)
Excess (Deficiency) of Revenues over Expenditures	17,539	17,539	4,853	(12,686)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	17,539	17,539	4,853	(12,686)
Fund Balances Beginning, Adjusted	32,377	32,377	32,377	-
Fund Balances Ending	\$ 49,916	\$ 49,916	\$ 37,230	\$ (12,686)

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Housing Administration Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	50,550	50,550	1,853	(48,697)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	50,550	50,550	1,853	(48,697)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	50	-	459	(459)
Capital outlay	-	-	-	-
Total Expenditures	50	-	459	(459)
Excess (Deficiency) of Revenues over Expenditures	50,500	50,550	1,394	(49,156)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(104,305)	(104,305)
Total Other Financing Sources (Uses)	-	-	(104,305)	(104,305)
Net Change in Fund Balances	50,500	50,550	(102,911)	(153,461)
Fund Balances Beginning, Adjusted	103,110	103,110	103,110	-
Fund Balances Ending	\$ 153,610	\$ 153,660	\$ 199	\$ (153,461)

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	EDBG Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	29,043	29,043
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	350,000	350,000	342,513	(7,487)
Total Revenues	350,000	350,000	371,556	21,556
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	12,191	(12,191)
Capital outlay	-	-	-	-
Total Expenditures	-	-	12,191	(12,191)
Excess (Deficiency) of Revenues over Expenditures	350,000	350,000	359,365	9,365
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	51,777	51,777
Transfers out	(350,000)	(350,000)	(372,531)	(22,531)
Total Other Financing Sources (Uses)	(350,000)	(350,000)	(320,754)	29,246
Net Change in Fund Balances	-	-	38,611	38,611
Fund Balances Beginning, Adjusted	(38,586)	(38,586)	(38,586)	-
Fund Balances Ending	\$ (38,586)	\$ (38,586)	\$ 25	\$ 38,611

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Public Safety Augmentation Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	105,072	105,072	140,936	35,864
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	4,702	4,702
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	105,072	105,072	145,638	40,566
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	105,072	105,072	145,638	40,566
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(105,000)	(105,000)	-	105,000
Total Other Financing Sources (Uses)	(105,000)	(105,000)	-	105,000
Net Change in Fund Balances	72	72	145,638	145,566
Fund Balances Beginning, Adjusted	153,430	153,430	153,430	-
Fund Balances Ending	\$ 153,502	\$ 153,502	\$ 299,068	\$ 145,566

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	<u>Police Supplemental Law Enforcement Fund</u>			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	6,235	6,235
Intergovernmental revenues	136,074	136,074	148,513	12,439
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	136,074	136,074	154,748	18,674
EXPENDITURES				
Current:				
General Government	-	-	256,526	(256,526)
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	256,526	(256,526)
Excess (Deficiency) of Revenues over Expenditures	136,074	136,074	(101,778)	(237,852)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(105,000)	(105,000)	-	105,000
Total Other Financing Sources (Uses)	(105,000)	(105,000)	-	105,000
Net Change in Fund Balances	31,074	31,074	(101,778)	(132,852)
Fund Balances Beginning, Adjusted	204,068	204,068	204,068	-
Fund Balances Ending	\$ 235,142	\$ 235,142	\$ 102,290	\$ (132,852)

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Law Enforcement Impact Fee Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	14,400	14,400	55,612	41,212
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	1,455	1,455
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	14,400	14,400	57,067	42,667
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	14,400	14,400	57,067	42,667
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	14,400	14,400	57,067	42,667
Fund Balances Beginning, Adjusted	51,871	51,871	51,871	-
Fund Balances Ending	\$ 66,271	\$ 66,271	\$ 108,938	\$ 42,667

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Planning Grants Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	117,458	117,458	146,466	29,008
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	117,458	117,458	146,466	29,008
EXPENDITURES				
Current:				
General Government	-	-	42,792	(42,792)
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	117,458	117,458	99,040	18,418
Capital outlay	-	-	-	-
Total Expenditures	117,458	117,458	141,832	(24,374)
Excess (Deficiency) of Revenues over Expenditures	-	-	4,634	4,634
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	4,634	4,634
Fund Balances Beginning, Adjusted	41,637	41,637	41,637	-
Fund Balances Ending	\$ 41,637	\$ 41,637	\$ 46,271	\$ 4,634

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Fire Suppression Impact Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	32,200	32,200	73,282	41,082
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	1,473	1,473
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	32,200	32,200	74,755	42,555
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	7,000	7,000	18,278	(11,278)
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	7,000	7,000	18,278	(11,278)
Excess (Deficiency) of Revenues over Expenditures	25,200	25,200	56,477	31,277
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	25,200	25,200	56,477	31,277
Fund Balances Beginning, Adjusted	60,804	60,804	60,804	-
Fund Balances Ending	\$ 86,004	\$ 86,004	\$ 117,281	\$ 31,277

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City of Oroville
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	PEG Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ 24,391	\$ 24,391	\$ 30,821	\$ 6,430
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	3,181	3,181
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	24,391	24,391	34,002	9,611
EXPENDITURES				
Current:				
General Government	13,600	13,600	9,413	4,187
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	13,600	13,600	9,413	4,187
Excess (Deficiency) of Revenues over Expenditures	10,791	10,791	24,589	13,798
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	10,791	10,791	24,589	13,798
Fund Balances Beginning, Adjusted	142,308	142,308	142,308	-
Fund Balances Ending	\$ 153,099	\$ 153,099	\$ 166,897	\$ 13,798

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	General Government Development Impact Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	36,417	36,417	135,659	99,242
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	2,533	2,533
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	36,417	36,417	138,192	101,775
EXPENDITURES				
Current:				
General Government	-	-	7,599	(7,599)
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	7,599	(7,599)
Excess (Deficiency) of Revenues over Expenditures	36,417	36,417	130,593	94,176
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	36,417	36,417	130,593	94,176
Fund Balances Beginning, Adjusted	80,688	80,688	80,688	-
Fund Balances Ending	\$ 117,105	\$ 117,105	\$ 211,281	\$ 94,176

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

Lighting & Landscape Maintenance Districts Fund

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	22,554	22,554	17,882	(4,672)
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	87	87
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	22,554	22,554	17,969	(4,585)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	32,274	32,274	19,760	12,514
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	32,274	32,274	19,760	12,514
Excess (Deficiency) of Revenues over Expenditures	(9,720)	(9,720)	(1,791)	7,929
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(9,720)	(9,720)	(1,791)	7,929
Fund Balances Beginning, Adjusted	8,197	8,197	8,197	-
Fund Balances Ending	\$ (1,523)	\$ (1,523)	\$ 6,406	\$ 7,929

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Benefit Assessment Districts Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	834	834
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	834	834
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	7,468	7,468	4,811	2,657
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	7,468	7,468	4,811	2,657
Excess (Deficiency) of Revenues over Expenditures	(7,468)	(7,468)	(3,977)	3,491
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(7,468)	(7,468)	(3,977)	3,491
Fund Balances Beginning, Adjusted	40,719	40,719	40,719	-
Fund Balances Ending	\$ 33,251	\$ 33,251	\$ 36,742	\$ 3,491

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Westside Public Service Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	66,300	66,300	60,630	(5,670)
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	10,952	10,952
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	66,300	66,300	71,582	5,282
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	1,525	1,525	541	984
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	1,525	1,525	541	984
Excess (Deficiency) of Revenues over Expenditures	64,775	64,775	71,041	6,266
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	64,775	64,775	71,041	6,266
Fund Balances Beginning, Adjusted	479,008	479,008	479,008	-
Fund Balances Ending	\$ 543,783	\$ 543,783	\$ 550,049	\$ 6,266

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Public Safety Services Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	66,300	66,300	60,610	(5,690)
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	11,774	11,774
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	66,300	66,300	72,384	6,084
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	1,625	1,625	520	1,105
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	1,625	1,625	520	1,105
Excess (Deficiency) of Revenues over Expenditures	64,675	64,675	71,864	7,189
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	64,675	64,675	71,864	7,189
Fund Balances Beginning, Adjusted	516,505	516,505	516,505	-
Fund Balances Ending	\$ 581,180	\$ 581,180	\$ 588,369	\$ 7,189

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	USDA Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	2,000	2,000
Total Revenues	-	-	2,000	2,000
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	2,000	2,000
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(2,000)	(2,000)
Total Other Financing Sources (Uses)	-	-	(2,000)	(2,000)
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning, Adjusted	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

<u>City Housing Rehabilitation Revolving Loan Fund</u>				
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	20,375	20,375	29,793	9,418
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	157,756	157,756
Total Revenues	20,375	20,375	187,549	167,174
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	295,000	295,000	94,991	200,009
Capital outlay	-	-	-	-
Total Expenditures	295,000	295,000	94,991	200,009
Excess (Deficiency) of Revenues over Expenditures	(274,625)	(274,625)	92,558	367,183
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(3,725)	(3,725)
Total Other Financing Sources (Uses)	-	-	(3,725)	(3,725)
Net Change in Fund Balances	(274,625)	(274,625)	88,833	363,458
Fund Balances Beginning, Adjusted	492,899	492,899	492,899	-
Fund Balances Ending	\$ 218,274	\$ 218,274	\$ 581,732	\$ 363,458

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Economic Development Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	46,000	46,000	19,893	(26,107)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	11,734	11,734
Total Revenues	46,000	46,000	31,627	(14,373)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	46,000	46,000	31,627	(14,373)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(41,034)	(41,034)
Total Other Financing Sources (Uses)	-	-	(41,034)	(41,034)
Net Change in Fund Balances	46,000	46,000	(9,407)	(55,407)
Fund Balances Beginning, Adjusted	52,030	52,030	52,030	-
Fund Balances Ending	\$ 98,030	\$ 98,030	\$ 42,623	\$ (55,407)

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	CDBG Program Income Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	9,891	9,891
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	313,600	313,600	28,673	(284,927)
Total Revenues	313,600	313,600	38,564	(275,036)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	1,063,972	1,063,972	666,477	397,495
Capital outlay	-	-	-	-
Total Expenditures	1,063,972	1,063,972	666,477	397,495
Excess (Deficiency) of Revenues over Expenditures	(750,372)	(750,372)	(627,913)	122,459
OTHER FINANCING SOURCES (USES)				
Transfers in	600,000	600,000	537,100	(62,900)
Transfers out	-	-	(18,372)	(18,372)
Total Other Financing Sources (Uses)	600,000	600,000	518,728	(81,272)
Net Change in Fund Balances	(150,372)	(150,372)	(109,185)	41,187
Fund Balances Beginning, Adjusted	242,478	242,478	242,478	-
Fund Balances Ending	\$ 92,106	\$ 92,106	\$ 133,293	\$ 41,187

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	CalHome Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	9,521	9,521
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	236,500	236,500	45,115	(191,385)
Total Revenues	236,500	236,500	54,636	(181,864)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	154,000	154,000	-	154,000
Capital outlay	-	-	-	-
Total Expenditures	154,000	154,000	-	154,000
Excess (Deficiency) of Revenues over Expenditures	82,500	82,500	54,636	(27,864)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	349,561	349,561
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	349,561	349,561
Net Change in Fund Balances	82,500	82,500	404,197	321,697
Fund Balances Beginning, Adjusted	298,203	298,203	298,203	-
Fund Balances Ending	\$ 380,703	\$ 380,703	\$ 702,400	\$ 321,697

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Home Housing Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	17,983	17,983
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	83,300	83,300	348,469	265,169
Total Revenues	83,300	83,300	366,452	283,152
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	103,000	103,000	2,262	100,738
Capital outlay	-	-	-	-
Total Expenditures	103,000	103,000	2,262	100,738
Excess (Deficiency) of Revenues over Expenditures	(19,700)	(19,700)	364,190	383,890
OTHER FINANCING SOURCES (USES)				
Transfers in	50,000	50,000	200,499	150,499
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	50,000	50,000	200,499	150,499
Net Change in Fund Balances	30,300	30,300	564,689	534,389
Fund Balances Beginning, Adjusted	130,436	130,436	130,436	-
Fund Balances Ending	\$ 160,736	\$ 160,736	\$ 695,125	\$ 534,389

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Rural Business Enterprise Grants Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	168	168	407	239
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	168	168	407	239
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	168	168	407	239
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	2,000	2,000
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	2,000	2,000
Net Change in Fund Balances	168	168	2,407	2,239
Fund Balances Beginning, Adjusted	17,755	17,755	17,755	-
Fund Balances Ending	\$ 17,923	\$ 17,923	\$ 20,162	\$ 2,239

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	City Revolving Loan Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	2,150	2,150	4,780	2,630
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	2,150	2,150	4,780	2,630
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	10,000	10,000	-	10,000
Capital outlay	-	-	-	-
Total Expenditures	10,000	10,000	-	10,000
Excess (Deficiency) of Revenues over Expenditures	(7,850)	(7,850)	4,780	12,630
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(7,850)	(7,850)	4,780	12,630
Fund Balances Beginning, Adjusted	240,698	240,698	240,698	-
Fund Balances Ending	\$ 232,848	\$ 232,848	\$ 245,478	\$ 12,630

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Gas Tax Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	513,613	513,613	668,698	155,085
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	513,613	513,613	668,698	155,085
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	513,613	513,613	668,698	155,085
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(408,292)	(408,292)	(364,158)	44,134
Total Other Financing Sources (Uses)	(408,292)	(408,292)	(364,158)	44,134
Net Change in Fund Balances	105,321	105,321	304,540	199,219
Fund Balances Beginning, Adjusted	22,544	22,544	22,544	-
Fund Balances Ending	\$ 127,865	\$ 127,865	\$ 327,084	\$ 199,219

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Asset Seizure Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	5,000	5,000	3,096	(1,904)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	5,000	5,000	3,096	(1,904)
EXPENDITURES				
Current:				
General Government	-	-	1,275	(1,275)
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	1,275	(1,275)
Excess (Deficiency) of Revenues over Expenditures	5,000	5,000	1,821	(3,179)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	5,000	5,000	1,821	(3,179)
Fund Balances Beginning, Adjusted	141,608	141,608	141,608	-
Fund Balances Ending	\$ 146,608	\$ 146,608	\$ 143,429	\$ (3,179)

Concluded

NONMAJOR DEBT SERVICE FUNDS

Fund Title	Fund Description
City Debt Service Fund	To account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest

City of Oroville
Combining Balance Sheet
Debt Service Nonmajor Governmental Funds
June 30, 2019

	City Debt Service Fund
ASSETS	
Cash and investments	\$ 3,228
Total assets	<u>\$ 3,228</u>
FUND BALANCE	
Restricted:	
Debt service	\$ 3,228
Total fund balances	<u>\$ 3,228</u>

City of Oroville

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Debt Service Nonmajor Governmental Funds

For the Year Ended June 30, 2019

	City Debt Service Fund
REVENUES	
Other revenues	\$ 782,788
Total Revenues	<u>782,788</u>
EXPENDITURES	
Debt service	
Principal retirement	606,383
Interest and fiscal charges	411,386
Total Expenditures	<u>1,017,769</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(234,981)</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	55,000
Transfers out	-
Total Other Financing Sources (Uses)	<u>55,000</u>
Net Change in Fund Balances	(179,981)
Fund Balances Beginning	<u>183,209</u>
Fund Balances Ending	<u>\$ 3,228</u>

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NONMAJOR CAPITAL PROJECTS FUNDS

Fund Title	Fund Description
Capital Asset Replacement Fund	To account for major purchases of replacement equipment various departments within the City.
New Capital Equipment Fund	To account for major purchases of new equipment and small capital projects from various departments within the City.
Capital Improvement Fund	To account for capital projects for the City's infrastructure funded by the Oroville Redevelopment Agency or other funds
Bond Proceeds Capital Projects Fund	To account for expenditures of bond proceeds on capital projects.

City of Oroville
Combining Balance Sheet
Capital Projects Nonmajor Governmental Funds
June 30, 2019

	Capital Asset Replacement Fund	Capital Projects Fund	Capital Improvement Fund	Bond Proceeds Capital Projects Fund	Total Capital Projects Nonmajor Governmental Funds
ASSETS					
Cash and investments	\$ 163,723	\$ 1,161,885	\$ 29,418	\$ 2,339,981	\$ 3,695,007
Receivables:					
Interest	1,142	220	169	13,489	15,020
Total assets	\$ 164,983	\$ 1,162,105	\$ 29,587	\$ 2,353,470	\$ 3,710,145
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 118	\$ 1,098	\$ -	\$ 379,839	\$ 381,055
Advances from other funds	51,678	-	-	-	51,678
Total liabilities	51,796	1,098	-	379,839	432,733
Fund Balances:					
Restricted:					
Capital Projects	-	-	-	1,973,631	1,973,631
Committed:					
Capital Projects	113,187	1,161,007	29,587	-	1,303,781
Total fund balances	113,187	1,161,007	29,587	1,973,631	3,277,412
Total liabilities and fund balances	\$ 164,983	\$ 1,162,105	\$ 29,587	\$ 2,353,470	\$ 3,710,145

City of Oroville
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Capital Asset Replacement Fund	Capital Projects Fund	Capital Improvement Fund	Bond Proceeds Capital Projects Fund	Total Capital Projects Nonmajor Governmental Funds
REVENUES					
Interest, rents and concessions	\$ 4,578	\$ 864	\$ 636	\$ 67,935	\$ 74,013
Other revenues	13,487	-	-	-	13,487
Total Revenues	18,065	864	636	67,935	87,500
EXPENDITURES					
Debt service					
Principal retirement	-	-	-	1,000,000	1,000,000
Capital outlay	2,834	564,667	-	546,989	1,114,490
Total Expenditures	2,834	564,667	-	1,546,989	2,114,490
Excess (Deficiency) of Revenues over Expenditures	15,231	(563,803)	636	(1,479,054)	(2,026,990)
OTHER FINANCING SOURCES (USES)					
Loans issued	-	-	-	2,508,792	2,508,792
Loans repaid	-	-	-	(2,508,792)	(2,508,792)
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	15,231	(563,803)	636	(1,479,054)	(2,026,990)
Fund Balances Beginning	97,956	1,724,810	28,951	3,452,685	5,304,402
Fund Balances Ending	\$ 113,187	\$ 1,161,007	\$ 29,587	\$ 1,973,631	\$ 3,277,412

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2019

	Capital Asset Replacement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 1,200	\$ 1,200	\$ 4,578	\$ 3,378
Other revenues	-	-	13,487	13,487
Total Revenues	<u>1,200</u>	<u>1,200</u>	<u>18,065</u>	<u>16,865</u>
EXPENDITURES				
Debt service				
Principal retirement	-	-	-	-
Capital outlay	-	-	2,834	(2,834)
Total Expenditures	<u>-</u>	<u>-</u>	<u>2,834</u>	<u>(2,834)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,200</u>	<u>1,200</u>	<u>15,231</u>	<u>14,031</u>
OTHER FINANCING SOURCES (USES)				
Loans issued	-	-	-	-
Loans repaid	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	1,200	1,200	15,231	14,031
Fund Balances Beginning	<u>97,956</u>	<u>97,956</u>	<u>97,956</u>	<u>-</u>
Fund Balances Ending	<u>\$ 99,156</u>	<u>\$ 99,156</u>	<u>\$ 113,187</u>	<u>\$ 14,031</u>

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2019

	Capital Projects Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 883	\$ 883	\$ 864	\$ (19)
Other revenues	-	-	-	-
Total Revenues	883	883	864	(19)
EXPENDITURES				
Debt service				
Principal retirement	-	-	-	-
Capital outlay	1,868,160	1,868,160	564,667	1,303,493
Total Expenditures	1,868,160	1,868,160	564,667	1,303,493
Excess (Deficiency) of Revenues over Expenditures	(1,867,277)	(1,867,277)	(563,803)	1,303,474
OTHER FINANCING SOURCES (USES)				
Loans issued	-	-	-	-
Loans repaid	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(1,867,277)	(1,867,277)	(563,803)	1,303,474
Fund Balances Beginning	1,753,480	1,753,480	1,724,810	(28,670)
Fund Balances Ending	\$ (113,797)	\$ (113,797)	\$ 1,161,007	\$ 1,274,804

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2019

	Capital Improvement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 270	\$ 270	\$ 636	\$ 366
Other revenues	-	-	-	-
Total Revenues	270	270	636	366
EXPENDITURES				
Debt service				
Principal retirement	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	270	270	636	366
OTHER FINANCING SOURCES (USES)				
Loans issued	-	-	-	-
Loans repaid	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	270	270	636	366
Fund Balances Beginning	28,951	28,951	28,951	-
Fund Balances Ending	\$ 29,221	\$ 29,221	\$ 29,587	\$ 366

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2019

	Bond Proceeds Capital Projects Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 34,187	\$ 34,187	\$ 67,935	\$ 33,748
Other revenues	-	-	-	-
Total Revenues	34,187	34,187	67,935	33,748
EXPENDITURES				
Debt service				
Principal retirement	-	-	1,000,000	(1,000,000)
Capital outlay	2,900,000	2,900,000	546,989	2,353,011
Total Expenditures	2,900,000	2,900,000	1,546,989	1,353,011
Excess (Deficiency) of Revenues over Expenditures	(2,865,813)	(2,865,813)	(1,479,054)	1,386,759
OTHER FINANCING SOURCES (USES)				
Loans issued	-	-	2,508,792	2,508,792
Loans repaid	-	-	(2,508,792)	(2,508,792)
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(2,865,813)	(2,865,813)	(1,479,054)	1,386,759
Fund Balances Beginning	3,452,685	3,452,685	3,452,685	-
Fund Balances Ending	\$ 586,872	\$ 586,872	\$ 1,973,631	\$ 1,386,759

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INTERNAL SERVICE FUNDS

Fund Title	Fund Description
Payroll Revolving Fund	To account for the collection and disbursements of resources relative to payroll expenditures. A separate bank account is maintained specifically for payroll purposes.
Stores Revolving Fund	To account for the financing of materials and supplies provided to various departments of the City.
Vehicle Maintenance Fund	To account for resources earmarked for future repairs and maintenance on vehicles and equipment.
Workers' Compensation Revolving Fund	To account for activities relative to the City's workers' compensation self-insurance program.
Unemployment Insurance Fund	To account for activities relative to the City's unemployment compensation insurance program.
Vision Insurance Fund	To account for activities relative to the City's vision insurance program.

City of Oroville
Combining Statement of Net Position
Internal Service Funds
June 30, 2019

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
ASSETS							
Current assets:							
Cash and investments	\$ 157,983	\$ 24,591	\$ 51,764	\$ 250,079	\$ 111,822	\$ 85,212	\$ 681,451
Accounts receivable	18,440	-	-	-	-	-	18,440
Interest receivable	-	-	-	1,221	636	495	2,352
Inventory	-	5,529	23,776	-	-	-	29,305
Total assets	\$ 176,423	\$ 30,120	\$ 75,540	\$ 251,300	\$ 112,458	\$ 85,707	\$ 731,548
DEFERRED OUTFLOWS OF RESOURCES							
Pension adjustments	\$ -	\$ -	\$ 155,508	\$ -	\$ -	\$ -	\$ 155,508
LIABILITIES							
Current liabilities:							
Accounts payable	\$ 85,119	\$ 3,744	\$ 29,607	\$ 2,226	\$ -	\$ -	\$ 120,696
Payroll related liabilities	90,927	-	19,206	-	-	-	110,133
Other payables and accruals	377	-	-	-	-	-	377
Total current liabilities	176,423	3,744	48,813	2,226	-	-	231,206
Non-current liabilities:							
Net pension liability	-	-	401,206	-	-	-	401,206
Total liabilities	\$ 176,423	\$ 3,744	\$ 450,019	\$ 2,226	\$ -	\$ -	\$ 632,412
DEFERRED INFLOWS OF RESOURCES							
Pension adjustments	\$ -	\$ -	\$ 52,701	\$ -	\$ -	\$ -	\$ 52,701
NET POSITION							
Unrestricted	\$ -	\$ 26,376	\$ (271,672)	\$ 249,074	\$ 112,458	\$ 85,707	\$ 201,943
Total net position	\$ -	\$ 26,376	\$ (271,672)	\$ 249,074	\$ 112,458	\$ 85,707	\$ 201,943

City of Oroville
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2019

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES							
Charges for services	\$ 176,423	\$ -	\$ 627,388	\$ 524,356	\$ 25,536	\$ 5,680	\$ 1,359,383
Reimbursements	-	28,735	-	-	-	-	28,735
Total operating revenues	176,423	28,735	627,388	524,356	25,536	5,680	1,388,118
OPERATING EXPENSES							
Salaries and benefits	176,423	-	280,637	-	-	-	457,060
Supplies	-	-	153,626	-	-	-	153,626
Other services and charges	-	28,172	217,885	580,547	-	-	826,604
Claims	-	-	-	5,735	14,221	18,739	38,695
Total operating expenses	176,423	28,172	652,148	586,282	14,221	18,739	1,475,985
Operating income (loss)	-	563	(24,760)	(61,926)	11,315	(13,059)	(87,867)
NONOPERATING REVENUES(EXPENSES)							
Investment earnings	-	-	-	5,001	2,318	1,978	9,297
Total nonoperating revenues(expenses)	-	-	-	5,001	2,318	1,978	9,297
Income (loss) before operating transfers	-	563	(24,760)	(56,925)	13,633	(11,081)	(78,570)
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Change in net position	-	563	(24,760)	(56,925)	13,633	(11,081)	(78,570)
Total net position - beginning	-	25,813	(246,912)	305,999	98,825	96,788	280,513
Total net position - ending	\$ -	\$ 26,376	\$ (271,672)	\$ 249,074	\$ 112,458	\$ 85,707	\$ 201,943

City of Oroville
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2019

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:							
Receipts from interfund services provided	\$ 178,557	\$ 28,735	\$ 627,388	\$ 524,356	\$ 25,536	\$ 5,680	\$ 1,390,252
Payments to suppliers and providers	-	(26,578)	(352,634)	(584,056)	(14,221)	(19,895)	(997,384)
Payments to employees	(291,983)	-	(238,990)	-	-	-	(530,973)
Net cash provided (used) by operating activities	<u>(113,426)</u>	<u>2,157</u>	<u>35,764</u>	<u>(59,700)</u>	<u>11,315</u>	<u>(14,215)</u>	<u>(138,105)</u>
Cash flows from investing activities:							
Investment income	-	-	-	4,929	2,082	1,883	8,894
Net cash provided (used) by investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,929</u>	<u>2,082</u>	<u>1,883</u>	<u>8,894</u>
Net increase (decrease) in cash and cash equivalents	(113,426)	2,157	35,764	(54,771)	13,397	(12,332)	(129,211)
Cash and cash equivalents - beginning	271,409	22,434	16,000	304,850	98,425	97,544	810,662
Cash and cash equivalents - ending	<u>\$ 157,983</u>	<u>\$ 24,591</u>	<u>\$ 51,764</u>	<u>\$ 250,079</u>	<u>\$ 111,822</u>	<u>\$ 85,212</u>	<u>\$ 681,451</u>
Reconciliation of operating income to net cash provided (used) by operating activities:							
Operating income (loss)	\$ -	\$ 563	\$ (24,760)	\$ (61,926)	\$ 11,315	\$ (13,059)	\$ (87,867)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Change in operating assets and liabilities:							
Accounts receivables	2,134	-	-	-	-	-	2,134
Inventory	-	-	1,473	-	-	-	1,473
Deferred outflows of resources	-	-	(63,905)	-	-	-	(63,905)
Deferred inflows of resources	-	-	23,110	-	-	-	23,110
Accounts payable	(74,841)	1,594	17,404	2,226	-	(1,156)	(54,773)
Payroll related liabilities	(41,036)	-	6,667	-	-	-	(34,369)
Other payables and accruals	317	-	-	-	-	-	317
Net pension liability	-	-	75,775	-	-	-	75,775
Net cash provided (used) by operating activities	<u>\$ (113,426)</u>	<u>\$ 2,157</u>	<u>\$ 35,764</u>	<u>\$ (59,700)</u>	<u>\$ 11,315</u>	<u>\$ (14,215)</u>	<u>\$ (138,105)</u>

AGENCY FUNDS

Fund Title	Fund Description
Special Deposit Trust Funds	To account for the collection and payment of various deposits including performance bonds, fire hydrant deposits, and sewer connection deposits collected for other agencies.

City of Oroville
Combining Balance Sheet
Agency Funds
June 30, 2019

	Special Deposit Trust Funds
ASSETS	
Current assets:	
Cash and investments	\$ 1,165,272
Receivables	40,686
Total assets	<u><u>\$ 1,205,958</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 356,530
Deposits payable	507,609
Due to other agencies	341,819
Total liabilities	<u><u>\$ 1,205,958</u></u>

City of Oroville
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2019

Special Deposit Trust Fund	Balance July 01, 2018	Additions	Deductions	Balance June 30, 2019
ASSETS				
Cash and investments	\$ 910,243	\$ 369,219	\$ 114,190	\$ 1,165,272
Receivables	39,280	40,686	39,280	40,686
Total assets	\$ 949,523	\$ 409,905	\$ 153,470	\$ 1,205,958
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 114,190	\$ 356,530	\$ 114,190	\$ 356,530
Deposits payable	496,878	10,731	-	507,609
Due to other agencies	338,455	3,364	-	341,819
Total liabilities	\$ 949,523	\$ 370,625	\$ 114,190	\$ 1,205,958

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STATISTICAL SECTION

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This part of the City of Oroville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source; property taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the City provides and the activities it performs.

City of Oroville
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental activities:										
Net investment in capital assets	\$ 15,022,573	\$ 15,379,291	\$ 13,110,503	\$ 13,015,066	\$ 13,298,388	\$ 34,834,507	\$ 32,421,950	\$ 28,237,557	\$ 24,443,029	\$ 24,520,519
Restricted	5,495,347	5,841,478	34,614,096	32,687,196	33,876,457	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881
Unrestricted	24,688,683	27,582,885	8,150,810	8,372,009	7,618,914	(7,055,955)	(6,858,147)	(6,668,899)	(6,107,587)	(1,963,960)
Total Governmental Activities Net Position	\$ 45,206,603	\$ 48,803,654	\$ 55,875,409	\$ 54,074,271	\$ 54,793,759	\$ 36,204,168	\$ 36,432,338	\$ 36,496,014	\$ 33,424,795	\$ 38,499,440
Business-type activities:										
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,374,997	\$ 7,843,254	\$ 8,124,400	\$ 8,606,698
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	701,394	639,487	329,224	236,064	422,283	323,638	5,112,249	5,400,424	6,920,527	8,212,927
Total Business-Type Activities Net Position	\$ 701,394	\$ 639,487	\$ 329,224	\$ 236,064	\$ 422,283	\$ 323,638	\$ 8,487,246	\$ 13,243,678	\$ 15,044,927	\$ 16,819,625
Primary government:										
Net investment in capital assets	\$ 15,022,573	\$ 15,379,291	\$ 13,110,503	\$ 13,015,066	\$ 13,298,388	\$ 34,834,507	\$ 35,796,947	\$ 36,080,811	\$ 32,567,429	\$ 33,127,217
Restricted	5,495,347	5,841,478	34,614,096	32,687,196	33,876,457	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881
Unrestricted	25,390,077	28,222,372	8,480,034	8,608,073	8,041,197	(6,732,317)	(1,745,898)	(1,268,475)	812,940	6,248,967
Total Primary Government Net Position	\$ 45,907,997	\$ 49,443,141	\$ 56,204,633	\$ 54,310,335	\$ 55,216,042	\$ 36,527,806	\$ 44,919,584	\$ 49,739,692	\$ 48,469,722	\$ 55,319,065

City of Oroville
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental Activities:										
General Government	\$ 2,540,032	\$ 2,172,282	\$ 2,408,143	\$ 2,503,161	\$ 2,571,905	\$ 2,968,029	\$ 2,050,798	\$ 3,007,221	\$ 2,902,396	\$ 3,229,391
Public Safety	7,139,146	7,168,100	7,919,128	7,823,664	7,776,039	8,080,320	8,602,715	9,377,115	10,220,776	10,019,225
Public Works	1,390,260	1,358,012	1,252,132	1,419,806	1,266,059	799,469	848,382	147,468	202,051	175,548
Streets and Storm Drains	825,763	835,234	1,009,836	819,108	638,448	1,194,193	955,548	1,856,714	2,631,724	2,300,892
Parks and Leisure	1,230,892	1,542,029	2,731,128	1,435,575	1,226,718	1,359,793	1,407,831	1,532,240	1,515,886	1,785,437
Transportation	503,689	553,893	691,645	735,007	592,427	467,993	497,251	-	-	-
Health and Sanitation	1,344,401	1,646,946	1,686,298	1,716,356	1,493,462	2,036,146	116,738	88,395	95,522	112,230
Housing and Community Development	4,843,176	5,386,551	9,734,800	6,109,168	3,512,865	1,845,795	1,126,496	1,052,615	786,635	983,239
Interest and Fiscal Charges	1,680,975	1,637,390	1,884,524	1,518,758	1,965,879	871,067	311,806	294,877	349,554	627,999
Total Governmental Activities Expenses	21,498,334	22,300,437	29,317,634	24,080,603	21,043,802	19,622,805	15,917,565	17,356,645	18,704,544	19,233,961
Business-Type Activities:										
Local Transportation	294,466	350,471	505,722	519,619	488,493	560,820	540,867	-	-	-
Airport	-	-	-	-	-	-	-	725,280	633,349	721,532
Sewer	-	-	-	-	-	-	2,419,070	2,507,123	2,176,729	2,214,875
Total Business-Type Activities Expenses	294,466	350,471	505,722	519,619	488,493	560,820	2,959,937	3,232,403	2,810,078	2,936,407
Total Primary Government Expenses	21,792,800	22,650,908	29,823,356	24,600,222	21,532,295	20,183,625	18,877,502	20,589,048	21,514,622	22,170,368
Program Revenues										
Governmental Activities:										
Charges For Services:										
General Government	625,720	360,093	456,382	652,142	1,044,339	775,672	1,054,814	601,905	633,046	1,141,728
Public Safety	113,641	246,808	200,056	346,903	586,558	804,884	919,375	202,794	224,542	462,702
Public Works	206,077	251,008	441,321	321,388	90,817	79,194	155,690	39,957	43,136	69,523
Streets and Storm Drains	50,272	83,120	96,294	195,273	168,645	215,264	1,284,246	195,314	301,850	525,850
Parks and Leisure	16,998	50,880	126,649	65,633	292,342	88,043	333,735	68,861	104,779	406,669
Transportation	560,095	523,175	497,683	506,070	126,747	266,076	42,964	-	-	-
Health and Sanitation	1,808,105	2,136,522	2,359,307	2,474,544	2,759,432	3,019,041	19,197	27,443	36,566	37,281
Housing and Community Development	1,040,798	2,945,493	1,762,107	2,983,632	1,346,634	-	1,869	4,091	9,580	36,629
Operating Grants and Contributions	2,507,962	5,187,330	7,049,895	4,899,372	2,963,505	2,301,132	3,876,294	4,176,241	2,252,096	2,970,652
Capital Grants and Contributions	2,130,596	755,728	934,239	343,628	1,280,775	203,474	-	-	-	-
Total Governmental Activities Program Revenues	9,060,264	12,540,157	13,923,933	12,788,585	10,659,794	7,752,780	7,688,184	5,316,606	3,605,595	5,651,034
Business-Type Activities:										
Charges For Services:										
Local Transportation	6,121	6,991	10,207	11,206	8,328	11,569	11,558	-	-	-
Airport	-	-	-	-	-	-	-	493,189	458,399	499,448
Sewer	-	-	-	-	-	-	3,457,808	3,542,458	3,630,028	3,736,399
Operating Grants and Contributions	540,043	460,262	475,194	505,692	575,078	545,208	693,071	-	426,620	559,578
Total Business-Type Activities Program Revenues	546,164	467,253	485,401	516,898	583,406	556,777	4,162,437	4,035,647	4,515,047	4,795,425
Total Primary Government Program Revenues	9,606,428	13,007,410	14,409,334	13,305,483	11,243,200	8,309,557	11,850,621	9,352,253	8,120,642	10,446,459
Net Expense/(Revenue)										
Governmental activities	12,438,070	9,760,280	15,393,701	11,292,018	10,384,008	11,870,025	8,229,381	12,040,039	15,098,949	13,582,927
Business-Type activities	(251,698)	(116,782)	20,321	2,721	(94,913)	4,043	(1,202,500)	(803,244)	(1,704,969)	(1,859,018)
Total Primary Government Net Expense	12,186,372	9,643,498	15,414,022	11,294,739	10,289,095	11,874,068	7,026,881	11,236,795	13,393,980	11,723,909

City of Oroville
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Revenues and Other Changes In Net Position										
Governmental Activities:										
Taxes:										
Property Taxes	8,656,065	8,340,173	6,223,733	4,156,837	3,659,129	4,151,499	2,934,614	3,190,675	3,116,710	3,384,455
Sales and Use Taxes	2,292,835	2,556,200	2,698,234	2,756,313	3,045,776	2,897,928	3,356,969	4,285,876	4,364,469	6,396,842
Transient Occupancy Tax	334,870	346,716	363,530	421,261	426,190	469,311	523,926	626,940	711,980	987,126
Utility Users Tax	1,490,161	1,529,221	1,553,442	1,577,706	1,594,686	1,630,983	1,769,229	1,868,606	1,964,304	2,015,493
Franchise Tax	453,175	442,870	422,213	439,968	513,879	656,824	646,327	889,735	863,589	907,609
Other Taxes	36,545	28,101	26,733	32,558	326,716	428,337	821,176	3,223,887	844,024	-
Investment Earnings	138,643	146,561	74,472	15,237	296,696	268,334	238,550	308,339	439,367	709,490
Unrestricted Grants and Contributions	79,779	277,000	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	738,796	949,861	1,599,079	1,662,092	1,915,889	4,025,299
Transfers	361,076	182,038	291,369	91,000	434,055	96,545	(6,916,349)	(3,850,792)	-	277,188
Special Items	-	-	-	-	-	(2,719,193)	3,484,030	247,302	(1,415,262)	-
Total Governmental Activities	13,843,149	13,848,880	11,653,726	9,490,880	11,035,923	8,830,429	8,457,551	12,452,660	12,805,070	18,703,502
Business-Type Activities:										
Investment Earnings	5,103	3,349	1,427	561	307	710	37,689	41,129	82,670	171,831
Other Revenues	-	-	-	-	-	-	7,070	61,267	13,610	21,037
Transfers	(361,076)	(182,038)	(291,369)	(91,000)	91,000	(96,545)	6,916,349	3,850,792	-	(277,188)
Total Business-Type Activities	(355,973)	(178,689)	(289,942)	(90,439)	91,307	(95,835)	6,961,108	3,953,188	96,280	(84,320)
Total Primary Government	13,487,176	13,670,191	11,363,784	9,400,441	11,127,230	8,734,594	15,418,659	16,405,848	12,901,350	18,619,182
Extraordinary Item	(2,387,525)	(491,549)	11,509,606	-	-	-	-	-	-	-
Change In Net Position										
Governmental activities	(982,446)	3,597,051	7,769,631	(1,801,138)	651,915	(3,039,596)	228,170	412,621	(2,293,879)	5,120,575
Business-Type activities	(104,275)	(61,907)	(310,263)	(93,160)	186,220	(99,878)	8,163,608	4,756,432	1,801,249	1,774,698
Total Primary Government	\$ (1,086,721)	\$ 3,535,144	\$ 7,459,368	\$ (1,894,298)	\$ 838,135	\$ (3,139,474)	\$ 8,391,778	\$ 5,169,053	\$ (492,630)	\$ 6,895,273

Page 2 of 2 (concluded)

City of Oroville
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund:										
Nonspendable	1,826,619	\$ 1,824,021	\$ 30,837	\$ 32,595	\$ 32,594	\$ 21,433	\$ 22,760	\$ 255,914	\$ 249,443	\$ 166,904
Restricted	23,455	23,455	23,455	23,455	-	-	-	-	-	2,052,983
Committed	951,059	924,828	800,000	1,107,229	1,188,859	365,404	1,944,884	113,750	488,648	113,750
Assigned	562,822	473,976	291,753	1,872,963	20,463	820,463	800,000	1,500,000	1,500,000	3,000,000
Unassigned	1,247,468	2,202,839	2,854,813	978,552	1,607,181	2,572,758	1,548,610	2,924,418	4,014,028	6,028,130
Total General Fund	\$ 4,611,423	\$ 5,449,119	\$ 4,000,858	\$ 4,014,794	\$ 2,849,097	\$ 3,780,058	\$ 4,316,254	\$ 4,794,082	\$ 6,252,119	\$ 11,361,767
All Other Governmental Funds:										
Nonspendable	24,984,681	\$ 24,208,218	\$ 24,244,936	\$ 23,421,982	\$ 22,468,166	\$ 3,962	\$ 5,089	\$ -	\$ 1,925	\$ -
Restricted	10,728,656	12,031,355	9,504,531	9,717,713	11,418,955	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881
Committed	1,611,294	1,885,323	5,702,469	4,729,430	4,034,540	2,775,227	2,165,140	1,535,847	3,107,620	3,617,410
Assigned	10,267,952	11,290,586	2,076,673	2,192,962	3,398,319	4,823,795	2,015,857	800,080	395,229	190,909
Unassigned ⁽²⁾	(21,597,756)	(20,363,240)	(299,117)	(283,252)	(405,880)	(429,991)	(9,038)	-	(38,586)	(4,552)
Total All Other Governmental Funds	\$ 25,994,827	\$ 29,052,242	\$ 41,229,492	\$ 39,778,835	\$ 40,914,100	\$ 15,598,609	\$ 15,045,583	\$ 17,263,283	\$ 18,555,541	\$ 19,746,648

² The Oroville Redevelopment Agency (RDA) was dissolved on February 1, 2012. Residual assets and liabilities of the RDA were transferred to a private-purpose trust fund.

City of Oroville
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
Taxes	\$ 13,263,651	\$ 13,140,625	\$ 11,326,272	\$ 9,383,000	\$ 9,632,290	\$ 10,234,882	\$ 10,052,241	\$ 14,517,489	\$ 11,865,076	\$ 15,233,356
Licenses and Permits	273,071	330,726	548,712	521,567	558,078	611,896	1,744,810	411,068	420,172	599,337
Fines and Forfeitures	105,202	54,793	82,220	79,213	85,734	59,945	72,235	130,538	79,672	74,356
Interest, Rents, and Concessions	2,145,611	2,232,010	1,777,177	1,692,788	1,585,439	472,328	490,291	373,557	559,562	934,251
Intergovernmental Revenues	4,437,887	6,074,278	8,209,369	5,235,906	5,045,540	3,062,428	3,930,057	3,967,894	2,216,311	2,945,345
Charges for Services	2,048,720	2,376,190	2,716,441	2,806,747	3,235,033	3,459,858	673,497	305,313	383,632	654,258
Other Revenues	1,819,075	4,072,668	1,826,304	2,617,448	1,642,183	2,546,109	3,686,026	2,481,544	3,282,524	5,175,282
Total Revenues	24,093,217	28,281,290	26,486,495	22,336,669	21,784,297	20,447,446	20,649,157	22,187,403	18,806,949	25,616,185
Expenditures										
General Government	2,485,526	2,130,720	2,277,003	2,399,355	2,456,728	2,820,121	2,271,084	2,955,997	2,740,341	3,033,624
Public Safety	6,921,467	6,708,238	7,453,132	7,412,037	7,279,920	7,676,355	9,034,734	8,497,111	8,194,968	8,847,446
Public Works	183,024	252,524	337,704	361,507	240,738	181,030	169,127	99,233	129,963	103,827
Streets and Storm Drains	835,452	822,465	982,306	808,367	625,486	1,152,114	1,085,360	1,249,406	1,945,767	1,394,206
Parks and Leisure	1,067,041	1,334,756	1,288,537	1,006,295	803,675	839,273	962,956	1,007,452	938,690	1,010,092
Transportation	420,940	465,155	548,814	586,053	439,095	362,474	444,968	-	-	-
Health and Sanitation	1,349,585	1,638,361	1,621,346	1,635,955	1,395,029	1,914,160	64,974	32,689	36,756	32,962
Housing and Community Development	4,800,823	5,349,352	9,284,869	6,105,756	4,870,805	3,757,063	3,433,688	3,716,487	2,138,065	2,458,312
Capital Outlay	4,279,952	1,661,626	2,918,624	1,171,490	1,575,787	1,237,662	1,471,702	1,724,600	2,332,785	1,204,954
Debt Service:										
Principal Retirement	993,160	1,052,407	1,112,124	1,130,295	1,154,200	1,230,000	430,900	503,827	561,405	1,633,410
Interest and Fiscal Charges	2,938,448	2,875,124	2,197,927	1,510,953	1,442,330	1,412,067	313,806	296,877	352,554	411,386
Total Expenditures	26,275,418	24,290,728	30,022,386	24,128,063	22,283,793	22,582,319	19,683,299	20,083,679	19,371,294	20,130,219
Excess of Revenues Over(Under) Expenditures	(2,182,201)	3,990,562	(3,535,891)	(1,791,394)	(499,496)	(2,134,873)	965,858	2,103,724	(564,345)	5,485,966
Other Financing Sources(Uses)										
Transfers In	8,378,876	8,449,394	6,884,402	6,371,795	6,899,195	4,416,023	5,337,064	3,870,174	2,611,410	2,468,387
Transfers Out	(8,135,117)	(7,602,444)	(6,493,717)	(6,017,122)	(6,430,139)	(6,534,423)	(9,715,186)	(3,126,008)	(2,611,410)	(2,191,199)
Transfers from Successor Agency	-	-	-	-	-	-	3,395,434	-	-	-
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	-	196,583	-	-
Defeasance of Long-term Debt	-	-	-	-	-	(20,323,437)	-	-	-	(2,508,792)
Other Long-Term Debt Proceeds	145,903	-	264,177	-	-	-	-	-	3,314,640	2,508,792
Total Other Financing Sources(Uses)	389,662	846,950	654,862	354,673	469,056	(22,441,837)	(982,688)	940,749	3,314,640	277,188
Extraordinary Item	(2,387,525)	(491,549)	13,129,166	-	-	-	-	-	-	-
Net Change In Fund Balances	\$ (4,180,064)	\$ 4,345,963	\$ 10,248,137	\$ (1,436,721)	\$ (30,440)	\$ (24,576,710)	\$ (16,830)	\$ 3,044,473	\$ 2,750,295	\$ 5,763,154
Debt Service as Percentage of Noncapital Expenditures										
	18.1%	19.1%	12.9%	11.8%	12.5%	12.4%	4.1%	4.4%	5.4%	10.8%

Notes:

In 2016, the City reclassified its sewer activities to enterprise funds instead of governmental funds causing a reduction on the governmental fund charges for services.

In 2017, the City reclassified its Airport activities to enterprise funds instead of governmental funds.

City of Oroville

**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)**

Fiscal Year	City of Oroville			Taxable Assessed Value	Oroville Redevelopment ¹			Taxable Assessed Value	Total Direct Tax Rate
	Secured	Unsecured	Utility		Secured	Unsecured	Utility		
2010	102,855	1,471	21	104,347	872,554	118,233	955	991,742	1.000%
2011	98,830	1,268	24	100,122	826,992	123,073	1,176	951,241	1.000%
2012	100,962	8,723	24	109,709	794,741	125,740	1,176	921,657	1.000%
2013	88,825	1,164	24	90,013	-	-	-	-	1.000%
2014	109,763	946	24	110,733	-	-	-	-	1.000%
2015	111,163	691	26	111,880	-	-	-	-	1.000%
2016	115,932	722	26	116,680	-	-	-	-	1.000%
2017	174,934	1,138	26	176,098	-	-	-	-	1.000%
2018	202,431	1,130	26	203,587	-	-	-	-	1.000%
2019	214,983	1,283	26	216,292	-	-	-	-	1.000%

¹ Amounts prior to fiscal year 2013 include assessed valuations of the former Oroville Redevelopment Agency which was dissolved effective February 1, 2012.

Note: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed at the time it is sold to a new owner. At that point, the assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per \$100 of assessed valuation)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
City Direct Rates:										
City of Oroville	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000
Total City Direct Rate	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>
Overlapping Rates:										
Butte College	0.020880	0.020880	0.020880	0.020880	0.020880	0.020880	0.020880	0.020880	0.046560	0.041317
Oroville Elementary School	0.018963	0.018664	0.020156	0.021866	0.017850	0.024533	0.009366	0.028415	0.016014	0.023383
Oroville High School District	0.035438	0.036745	0.035660	0.041104	0.032699	0.044548	0.026657	0.050384	0.030518	0.042739
	<u>\$ 1.075281</u>	<u>\$ 1.076289</u>	<u>\$ 1.076696</u>	<u>\$ 1.083850</u>	<u>\$ 1.071429</u>	<u>\$ 1.089961</u>	<u>\$ 1.056903</u>	<u>\$ 1.099679</u>	<u>\$ 1.093092</u>	<u>\$ 1.107439</u>

Note:

In 1978 the voters of the State of California passed Proposition 13 which limited property tax rate to a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of various school district bonds.

Source: Butte County Auditor/Controller's Office
 Department of Finance, City of Oroville

City of Oroville
Principal Property Tax Payers
Current Year and Nine Years Ago
(amounts expressed in thousands)

Taxpayer	2019			2010		
	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Pacific Coast Producers	\$ 39,824	1	1.84%	\$ 28,207	1	2.52%
Roplast Industries, Inc	18,987	2	0.88%	11,932	2	1.06%
Walmart	18,882	3	0.87%	6,554	10	0.58%
Ammunition Accessories	17,202	4	0.80%	7,283	9	0.65%
Oroville Plaza Shopping Center, LLC	13,954	5	0.65%			0.00%
Oroville Medical Complex	11,724	6	0.54%	10,359	6	0.92%
Currier Square Spe LLC	10,629	7	0.49%	11,965	3	1.07%
Sierra Pacific Industries	9,709	8	0.45%	10,984	4	0.98%
Doves Landing	9,368	9	0.43%			0.00%
Home Depot	8,318	10	0.38%	11,081	5	0.99%
Pacific Oroville Power				8,931	7	0.80%
California AVIV LLC				8,610	8	0.77%
Totals	<u>\$ 158,597</u>		<u>7.33%</u>	<u>\$ 115,906</u>		<u>10.34%</u>

Note: Amounts shown above include assessed value data for both the City of Oroville and the Oroville Redevelopment Agency

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	As Percent Of Tax Levy
2010	9,123,272	8,188,656	89.76%	118,319	8,306,975	91.05%
2011	10,513,628	8,009,844	76.19%	83,850	8,093,694	76.98%
2012	10,313,662	5,766,144	55.91%	95,641	5,861,785	56.84%
2013	537,585 ¹	459,215	85.42%	82,652	541,867	100.80%
2014	1,732,878	1,424,772	82.22%	59,958	1,484,730	85.68%
2015	667,863	667,863	100.00%	-	667,863	100.00%
2016	695,019	688,069	99.00%	-	688,069	99.00%
2017	698,842	683,125	97.75%	-	683,125	97.75%
2018	675,316	670,133	99.23%	-	670,133	99.23%
2019	627,336	718,562	114.54%	-	718,562	114.54%

¹ Amounts prior to fiscal year 2013 include property tax levies and collection for the former Oroville RDA.

Source: Department of Finance, City of Oroville

City of Oroville
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities									
	OPFA ¹		Pension Obligation Bonds	Limited Obligation Bonds	USDA Loan	Other Loans/Leases	Total Governmental Activities	Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Revenue Bonds	Tax Allocation Bonds								
2010	-	25,408,829	6,766,145	-	419,523	211,825	32,806,322	32,806,322	9.78%	2,234
2011	-	24,690,328	6,550,415	-	402,623	126,319	31,769,685	31,769,685	8.92%	2,044
2012	-	24,135,284	6,304,686	-	649,100	36,895	31,125,965	31,125,965	8.72%	1,914
2013	-	23,344,652	6,018,956	-	630,700	-	29,994,308	29,994,308	8.35%	1,927
2014	-	22,435,000	5,745,000	-	611,500	-	28,791,500	28,791,500	7.55%	1,793
2015	-	-	5,380,000	-	591,500	-	5,971,500	5,971,500	1.22%	368
2016	-	-	4,970,000	-	570,600	225,225	5,765,825	5,765,825	1.49%	368
2017	-	-	4,515,000	-	548,800	198,198	5,261,998	5,261,998	1.07%	276
2018	-	-	4,010,000	-	526,100	3,479,133	8,015,233	8,015,233	1.50%	276
2019	-	-	3,445,000	-	502,500	2,652,936	6,600,436	6,600,436	1.31%	344

¹ The Oroville Public Financing Authority (OPFA) is a joint powers authority created by the City of Oroville and the Oroville Redevelopment Agency. The Oroville City Council acts as the governing body of the OPFA and is treated as a blended component unit of the City of Oroville.

Note: The "Percentage of Personal Income" and "Debt Per Capita" ratios are calculated using personal income and population for the prior calendar year.

Source: State Department of Finance
 Bureau of Economic Analysis
 Department of Finance, City of Oroville

City of Oroville
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Percentage of Assessed Value ¹	Per Capita
	OPFA		Pension Obligation Bonds	Less: Restricted Resources Available ²	Total		
	Revenue Bonds	Tax Allocation Bonds					
2010	-	25,408,829	6,766,145	1,984,163	30,190,811	28.93%	2,056
2011	-	24,690,328	6,550,415	1,983,196	29,257,547	29.22%	1,882
2012	-	24,135,284	6,304,686	1,950,921	28,489,049	25.97%	1,752
2013	-	23,344,652	6,018,956	1,950,948	27,412,660	30.45%	1,761
2014	-	22,435,000	5,745,000	1,950,948	26,229,052	23.69%	1,633
2015	-	-	5,380,000	-	5,380,000	4.81%	332
2016	-	-	4,970,000	-	4,970,000	4.26%	306
2017	-	-	4,515,000	-	4,515,000	2.56%	237
2018	-	-	4,010,000	-	4,010,000	1.85%	210
2019	-	-	3,445,000	-	3,445,000	1.59%	179

¹ Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

² Restricted resources only include restricted cash with fiscal agent amount. Restricted loans receivable due from the Oroville Successor Agency have been excluded as amounts are not available for current debt payments.

Note: General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds (of which, the City has none).

Source: Department of Finance, City of Oroville

City of Oroville
Direct and Overlapping Debt
June 30, 2019

		\$ 216,292,000	
	Percentage Applicable¹	Outstanding Debt June 30, 2019	Estimated Share of Overlapping Debt
City of Oroville Assessed Valuation		<u>\$ 216,292,000</u>	
Overlapping Debt Repaid With Property Taxes:			
Oroville Unified Elementary District General Obligation Bonds	3.328%	\$ 3,619,539	\$ 120,458
Oroville Unified High School District General Obligation Bonds	6.793%	11,218,984	762,106
Butte Community College District	6.116%	96,450,000	5,898,882
Total Overlapping Debt Repaid With Property Taxes		<u>111,288,523</u>	<u>6,781,446</u>
Overlapping Other Debt:			
Total Other Overlapping Debt		<u>-</u>	<u>-</u>
Total Overlapping Debt		<u>\$ 111,288,523</u>	6,781,446
Direct Debt			<u>6,600,436</u>
Total Direct And Overlapping Debt			<u>\$ 13,381,882</u>

¹ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Legal Debt Margin Information
Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Assessed Valuation ¹	\$ 1,096,089,000	\$ 1,051,363,000	\$ 1,030,366,000	\$ 1,011,670,000	\$ 1,032,390,000	\$ 1,051,075,607	\$ 1,055,875,607	\$ 1,115,293,607	\$ 1,142,782,607	\$ 1,155,487,607
Conversion percentage	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Adjusted assessed valuation	\$ 274,022,250	\$ 262,840,750	\$ 257,591,500	\$ 252,917,500	\$ 258,097,500	\$ 262,768,902	\$ 263,968,902	\$ 278,823,402	\$ 285,695,652	\$ 288,871,902
Charter debt limit percentage	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Debt limit	\$ 41,103,338	\$ 39,426,113	\$ 38,638,725	\$ 37,937,625	\$ 38,714,625	\$ 39,415,335	\$ 39,595,335	\$ 41,823,510	\$ 42,854,348	\$ 43,330,785
Total net debt applicable to limit: General obligation debt	7,397,357	7,079,357	7,040,995	6,649,656	6,356,500	5,971,500	5,765,825	5,261,998	8,015,233	6,600,436
Legal debt margin	\$ 33,705,981	\$ 32,346,756	\$ 31,597,730	\$ 31,287,969	\$ 32,358,125	\$ 33,443,835	\$ 33,829,510	\$ 36,561,512	\$ 34,839,115	\$ 36,730,349
Total debt applicable to the limit as a percentage of debt limit	18.0%	18.0%	18.2%	17.5%	16.4%	15.2%	14.6%	12.6%	18.7%	15.2%

¹ Assessed valuations include amounts applicable to the former Oroville Redevelopment Agency which was dissolved effective February 1, 2012, but will continue to be included for the purpose of legal and debt margin calculations.

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation, but the City of Oroville's Charter provides for a debt limit of 3.75% of gross assessed valuation. However, California's provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: Butte County Auditor-Controller's Office
Department of Finance, City of Oroville

City of Oroville
Pledge Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Tax Allocation Bonds			Coverage
	Tax Increment	Debt Service		
		Principal	Interest	
2010	6,289,041	705,000	1,218,249	3.27
2011	5,970,083	730,000	1,192,881	3.10
2012	3,020,646 ¹	755,000	1,165,310	1.57
2013	1,417,241	785,000	1,135,781	0.74
2014	1,991,739	815,000	1,081,634	1.05
2015	1,617,472	845,000	1,069,574	0.84
2016	1,775,433 ²	850,000	664,340 ²	1.17
2017	1,860,729 ²	875,000	692,454 ²	1.19
2018	1,708,477 ²	920,000	666,670 ²	1.08
2019	1,599,794 ²	955,000	550,951 ²	1.06

¹ Effective February 1, 2012, the Oroville Redevelopment Agency was dissolved and future increment payments will be made to the Oroville Successor Agency for payment of "enforceable obligations" only. Debt service payments are considered an "enforceable obligation" of the Successor Agency.

² From Successor Agency trust fund tax allocation bonds.

Note: Details of the City's and the Successor Agency's outstanding debt can be found in the notes to financial statements.

Source: Department of Finance, City of Oroville

City of Oroville
Demographic and Economic Statistics
Last Ten Fiscal Years

Calendar Year	Population¹	Personal Income² (in thousands)	Per Capita Personal Income	Unemployment Rate³
2010	14,687	335,510	22,844	17.8%
2011	15,546	356,066	22,904	19.1%
2012	16,260	356,923	21,951	17.2%
2013	15,566	359,061	23,067	14.1%
2014	16,061	381,352	23,744	7.9%
2015	16,220	419,157	25,842	12.8%
2016	16,260	388,077	23,867	7.0%
2017	19,033	493,678	25,938	7.3%
2018	19,121	536,115	28,038	5.1%
2019	19,204	505,142	26,304	3.5%

Note: The "Per Capita Personal Income" is based on the 1994-2004 average annual growth rate of PCPI at 3.9%.

Source: ¹ State Department of Finance

² Bureau of Economic Statistics

³ State of California Employment Development Department
(data shown is for Butte County)

City of Oroville
Principal Employers
Current Year and Nine Years Ago

Employer	2019		2010	
	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
County of Butte	2,283	35.67%	2,388	29.66%
Oroville Medical Complex	1,454	22.72%	1,008	12.52%
Pacific Coast Producers	1,060	16.56%	594	7.38%
Wal Mart Stores, Inc.	386	6.03%	302	3.75%
Graphic Packaging International	220	3.44%	-	0.00%
Roplast Industries, Inc.	121	1.89%	111	1.38%
Home Depot USA	121	1.89%	113	1.41%
Sierra Pacific Industries	124	1.54%	114	1.42%
Ammunition Accessories	104	1.63%	96	1.19%
City of Oroville	91	1.42%	112	1.39%
Currier Square Spe LLC	118	1.84%	106	1.32%

"Total Employment" as used above represents the total employment of all employers located within City limits. The "Nine Years Ago"; "Number of Employees" is based on the quotient percentage between 1998 and 2007. The estimate assumes constant change between known years.

Source: City of Oroville 2018-19 CAFR

Source: Employment Development Department , Various Employers, LMI Division

Source: Butte County Auditor-Controller's Office

City of Oroville
Full-Time and Part-Time City Employees by Function
Last Ten Fiscal Years

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Government	22	15	15	16	16	11	10	10	19	20
Public Safety	39	60	60	60	55	66	65	57	58	60
Public Works	20	18	18	19	14	13	16	13	15	16
Community Development	11	10	10	9	5	6	6	6	3	21
Parks and Trees	20	10	10	9	6	8	7	5	4	4
Planning		10	10	10	6	8	6	6	3	3
	<u>112</u>	<u>123</u>	<u>123</u>	<u>123</u>	<u>102</u>	<u>112</u>	<u>110</u>	<u>97</u>	<u>102</u>	<u>124</u>

Source: Department of Finance, City of Oroville

City of Oroville
Operating Indicators by Function
Last Ten Fiscal Years

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police:										
Arrests	1,833	1,742	2,489	2,747	3,182	2,780	4,115	4,028	3,301	2,257
Parking Citations Issued	277	288	409	250	346	156	161	163	68	149
Fire:										
Number of Emergency Calls	3,403	2,633	3,305	3,252	3,217	3,489	3,793	3,890	4,520	4,481
Inspections	1,877	1,772	2,659	372	233	338	824	472	408	514
Public Works:										
Street Resurfacing (miles)	4.5	-	-	-	-	2.0	-	-	0.4	-
Parks and Recreation:										
Number of Facility Rentals	148	179	225	223	231	197	210	182	185	138
Wastewater:										
New Connections ¹	16	10	62	11	62	11	14	15	27	72
Average Daily Flows (thousands of gallons)	165	116	103	156	149	150	152	183	157	163

¹ New wastewater connections are provided by the City, but administered by Sewerage Commission - Oroville Region.

Source: City of Oroville
Sewerage Commission - Oroville Region

City of Oroville
Capital Asset Statistics
Last Ten Fiscal Years

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Fire:										
Fire Stations	1	1	1	1	1	1	1	1	1	1
Public Works:										
Streets (miles)	92.60	92.60	92.60	92.60	96.00	105.50	105.50	106.20	106.20	106.20
Streetlights	1,375	1,377	1,391	1,409	1,409	1,509	1,509	1,509	1,509	1,509
Traffic Signals	7	7	7	7	7	7	7	9	9	9
Parks and Recreation:										
Parks	7	7	7	7	7	7	7	7	7	7
Community Centers	3	3	3	3	3	3	3	3	3	3
Wastewater ¹ :										
Sewer Lines (miles)	66	66	66	66	66	66	66	69	69	69
Sewer Storm Drains	31	31	31	31	40	40	40	41	41	41
Maximum Daily Capacity (thousands of gallons)	165.49	166.21	105.00	106.00	106.00	106.00	106.00	106.00	120.00	106.00

¹ Wastewater treatment services are provided through the Sewerage Commission - Oroville Region (SCOR). Wastewater and stormdrain pipelines are installed by the City, but administered by SCOR.

Source: City of Oroville
 Sewerage Commission - Oroville Region