



**City of Oroville
Comprehensive Annual Financial Report**

June 30, 2020

"Oroville – California's best opportunity for a safe and diverse quality of life"

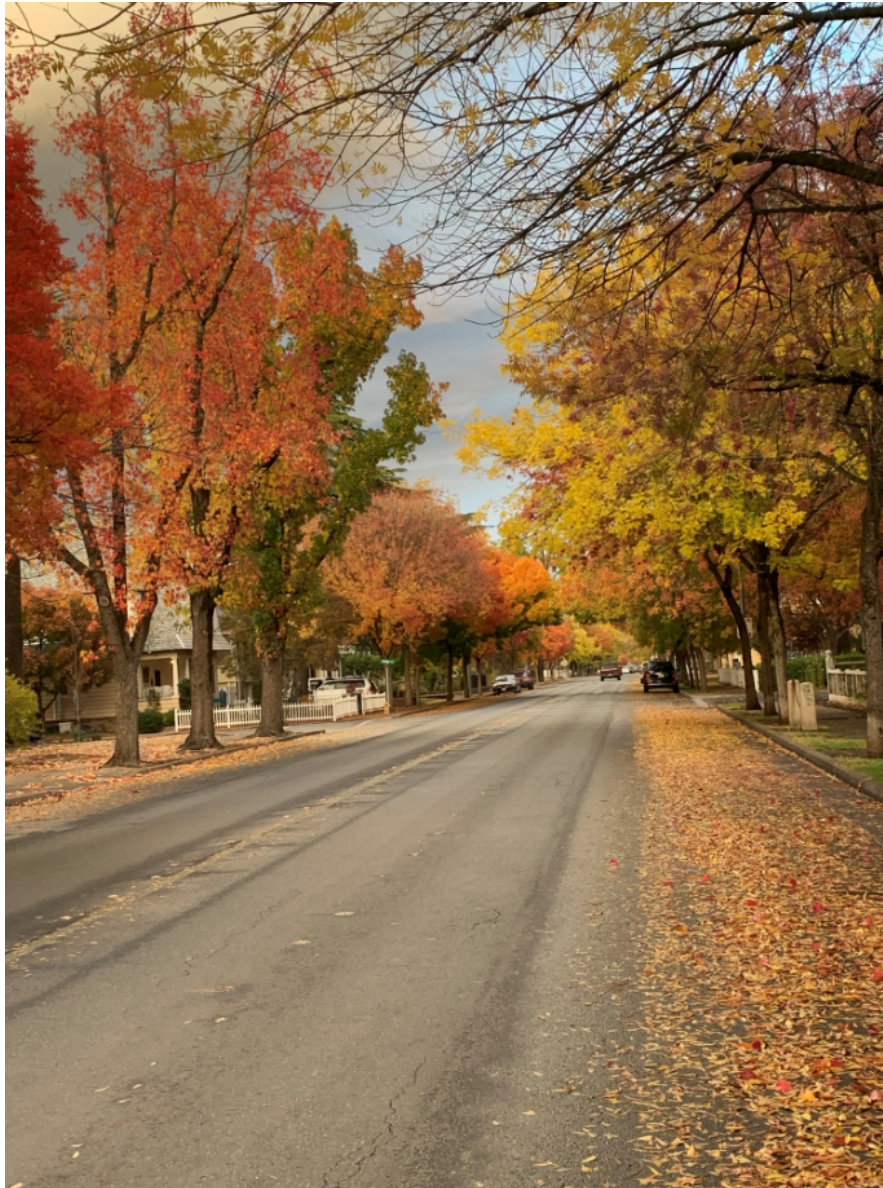
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CITY OF OROVILLE

CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2020



Submitted by:

City of Oroville

Department of Finance

Ruth Wright, Director of Finance

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CITY OF OROVILLE
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2020

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INTRODUCTORY SECTION

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DISCOVER GOLD...DISCOVER OROVILLE

1735 MONTGOMERY STREET • OROVILLE, CALIFORNIA 95965

April 4, 2021

To the Honorable Mayor, Members of the City Council, and Citizens of Oroville:

The City of Oroville (City) hereby submits the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020. The Comprehensive Annual Financial Report contains financial statements that have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as prescribed for government entities.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and present fairly the respective financial position and changes of the City, as of June 30, 2020. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is published to provide information about the City to its citizens, the investment community, the general public, and others who may have an interest in the financial information regarding the City. This letter of transmittal is designed to be read with and complement the Management's Discussion and Analysis (MD&A). The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE CITY

The City was incorporated as a Charter City in 1906. Also known as the City of Gold, the City is located approximately 70 miles north of Sacramento, California's State Capitol. Notably, the City is home to the tallest earthen-filled dam in the world. The Oroville Dam was completed in 1968 and provides the City with an abundance of recreational opportunities. The City is one of five incorporated cities/towns located within the County of Butte: Biggs, Chico, Gridley, Oroville, and Paradise.

The City Council is the elected legislative body for the City. It is composed of seven members, the Mayor plus six council members, who are elected at large for four-year staggered terms. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing committees, and appointing the Vice Mayor.

There are two formal advisory bodies required by the City Charter: the Planning Commission and Parks Commission. These advisory bodies are appointed by the City Council to provide information, research, and direct public participation in shaping the City's policies. Other advisory committees are appointed and created by the Council. All members serve at the pleasure of the Council.

The City provides a broad range of services including police and fire protection; construction and maintenance of streets, sewer, and infrastructure; community development, including planning and zoning; building and safety, and housing activities; municipal airport; golf course; and general administrative services.

The City maintains a website located at: www.cityoforoville.org that provides online services and extensive information about the City. This website includes information about the Council, Council meeting agendas, City job listings, City museums, local recreation, financial information, and links to other local resources.

MAJOR INITIATIVES

Capital Outlay

The City utilized a grant to purchase large generators for City Hall and the Public Works yard due to the persistent public safety power shut off events that recently started. The City is also working on a solar and energy project that is not completed yet. Solar panels have been installed and this project is near completion. Several new equipment purchases were achieved in this fiscal year including several new Police Vehicles, and a new tractor loader.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Challenges

Budgeting and managing revenues and expenditures during a pandemic were especially challenging at the end of this fiscal year. While initial estimates predicted huge losses in revenues the City didn't experience much of a downturn for our largest revenue source – sales tax. In fact our new District Tax exceeded budget estimates and provided the City with the resources to continue to grow and address much needed deferred expenditures.

Internal Control

The management of the City has established a comprehensive framework of internal controls designed to ensure that the assets of the government are protected from loss, theft or misuse. This framework ensures that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. Reasonable assurance provides that the cost of internal controls should not exceed the benefits and that decisions often require the use of estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, the City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and Title 2 of the Code of Federal Regulations Part 200 (Uniform Guidance). Information related to this single audit includes the schedule of federal awards, findings and questioned costs, and the independent auditor's report on internal control and compliance. The City is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the Finance Department staff. The 2019-20 Single Audit will be issued under separate cover and is available on the City's website www.cityoforoville.org

Budgeting Controls

In addition to accounting controls, the City maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. The budget also serves as the foundation for financial planning and control for the City. Expenditures authorized in the final budget ordinance are appropriated at the Fund level, and in the case of the General Fund, at the department or program level. All amendments to the budget at these levels can only be approved by the City Council. The City Manager has the authority to transfer funds within a given fund and between department appropriations to ensure that programmatic budgets may adapt throughout the year to evolving circumstances.

In accordance with the City's Charter, a budget is presented on or before June 1 each year to the City Council and must be adopted by the first regular meeting in July.

Credit Rating

The City proudly continues to maintain a strong credit rating and strives to continue this achievement.

Long-Term Financial Planning

The City's Budget and Financial Policy requires the City to use a five-year fiscal planning horizon, in which the annual budget is used as the first year of the forecast. This forecast assists in identifying important trends and understanding long-term consequences of budget decisions. With the new district tax, the City is working to restore the previously reduced workforce and address much needed deferred maintenance.

In the forthcoming fiscal years, the City plans to evaluate alternate strategies to fund deferred capital improvements, manage rising pension costs, and retain a lean, high quality workforce. This evaluation will be updated to reflect the Fiscal Year 2019-20 financial statements, any new economic indicators, and a multi-year capital improvement plan.

OTHER INFORMATION**Independent Audit**

City Charter requires an annual audit by independent certified public accountants. The firm of Chavan & Associates, LLP was selected to perform this service. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City, for the fiscal year ended June 30, 2020, are free of material misstatement. The independent auditor's report is presented as the first item of the financial section of the report.

Awards and Acknowledgments

The GFOA awarded the prestigious Certificate of Achievement for Excellence in Financial Reporting to the City for successful completion of the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019. This achievement represents the City's 23rd consecutive award. This award is the highest form of recognition for excellence in state and local government reporting. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized Comprehensive Annual Financial Report that satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe this current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this Comprehensive Annual Financial Report could not have been accomplished without the efficient and dedicated services of staff from the Finance Department and the cooperation and assistance of all City departments. We commend the Council for its interest, support, and exemplary leadership in planning and conducting the financial operations of the City in a responsive and progressive manner.

Respectfully submitted,

Ruth Wright, CPA

Assistant City Administrator –
Administrative Services

City Council

Mayor, Chuck Reynolds
Vice Mayor, Scott Thompson
Council Member, David Pittman
Council Member, Eric Smith
Council Member, Linda Draper
Council Member, Art Hatley
Council Member, Janet Goodson

City Administration

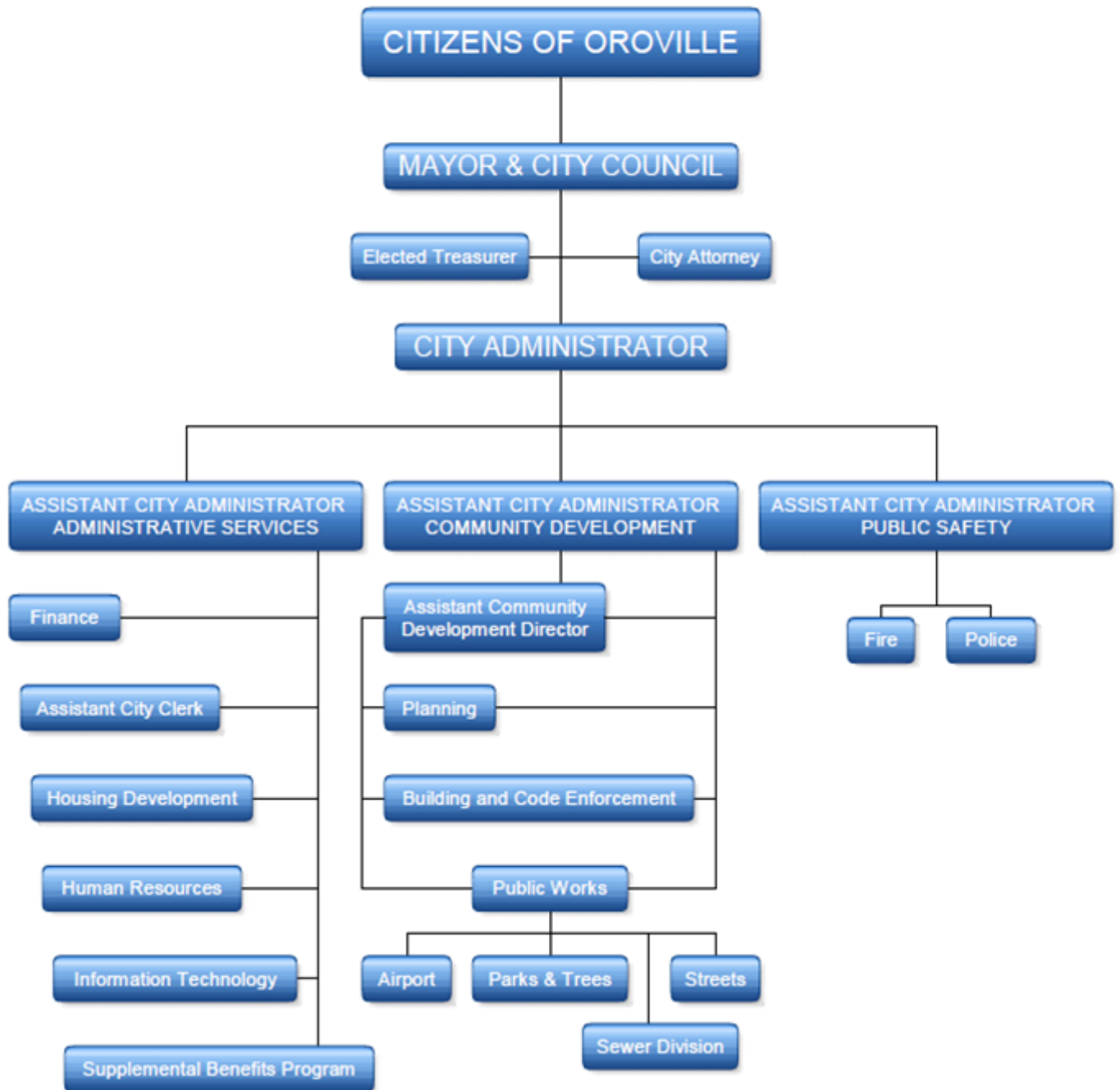
Elected

City Treasurer, Karolyn Fairbanks

Appointed

City Administrator, Bill LaGrone
City Attorney, Scott E Huber
Assistant City Administrator - Administrative Services, Ruth Wright
Assistant City Administrator – Community Development Director, Leo DePaola
Assistant City Administrator - Public Safety, Joe Deal
Special Development Projects, Tom Lando

CITY OF OROVILLE Organization Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Oroville
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
City Council of the City of Oroville
Oroville, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Oroville (the "City"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Oroville, as of June 30, 2020, and the



respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining individual non-major fund statements and schedules, and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining individual non-major fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 4, 2021 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

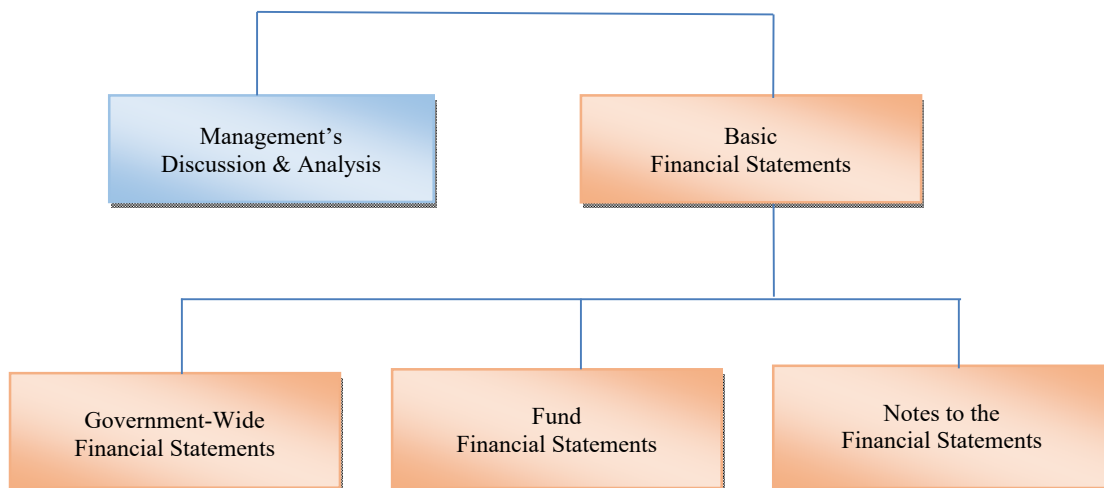
April 4, 2021
San Jose, California

INTRODUCTION

The Management’s Discussion and Analysis (MD&A) is a required section of the City’s Comprehensive Annual Financial Report (CAFR), as shown in the overview below. The purpose of the MD&A is to present a discussion and analysis of the City’s financial performance during the fiscal year that ended on June 30, 2020. This report will (1) focus on significant financial issues, (2) provide an overview of the City’s financial activity, (3) identify changes in the City’s financial position, (4) identify any individual fund issues or concerns, and (5) provide descriptions of significant asset and debt activity.

This information, presented in conjunction with the annual Transmittal Letter and Basic Financial Statements, is intended to provide a comprehensive understanding of the City’s operations and financial standing.

Required Components of the Annual Financial Report



FISCAL YEAR 2019/20 FINANCIAL HIGHLIGHTS

- Total net position increased by \$7.6 million from last fiscal year, mostly from increases to charges for services, sales and use tax revenues.
- The City’s assets exceeded its liabilities by \$57.0 million. Assets and deferred outflows of resources totaled \$144.6 million, while liabilities and deferred inflows of resources were \$81.7 million.
- Net position consisted of \$31.0 million classified as net investment in capital assets; \$16.2 million as restricted; and \$15.8 million as unrestricted net position.
- Total City-wide revenues were \$36.1 million which consists of program revenue of \$11.3 million and general revenues of \$24.8 million.
- Total City expenses were \$27.7 million, excluding transfers and special items.
- Total Governmental fund balances were \$40.6 million. Total fund balance increased by \$9.5 million.
- General Fund revenues were \$24.0 million, while General Fund expenditures were \$16.0 million. Transfers in reported in the General Fund from other funds were \$921,639.

THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements are comprised of 1) Government-wide (City-wide) Financial Statements, and; 2) Fund Financial Statements. These two sets of financial statements provide the reader two different perspectives of the City's financial activities and financial position.

Government-Wide Financial Statements provide a longer-term view of the City's activities as a whole and comprise the *Statement of Net Position* and the *Statement of Activities*. The *Statement of Net Position* provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The *Statement of Activities* provides information about all the City's revenues and all its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in Net Position for the fiscal year.

All of the City's activities are required to be grouped into government activities and business-type activities. The entire amount in the *Statement of Net Position* and the *Statement of Activities* are also required to be separated into governmental activities or business-type activities in order to distinguish between these two types of activities of the City.

Fund Financial Statements report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds account for the major financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with subordinate schedules presenting the detail for each of these other funds. Major funds are explained below.

The Government-Wide Financial Statements

Government-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole. The *Statement of Net Position* and the *Statement of Activities* present information about the following:

Governmental Activities – All of the City's basic services are considered to be governmental activities, including general government, housing and community development, public safety, public works, streets and storm drains, health and sanitation, and parks and leisure. These services are supported by general City revenues such as taxes, and by specific program revenues such as development and recreation program fees.

Business-Type Activities – This category includes enterprise activities for airport and sewage. Unlike governmental services, these services are fully supported by charges paid by users based on the amount of services they use.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was

established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented only in a single column. Subordinate schedules present the detail of these non-major funds. Major funds present the major activities of the City for the fiscal year and may change from year to year as a result of changes in the pattern of the City's activities. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Proprietary Funds – When the City charges customers for the services it provides, whether to outside customers or to other units of the City, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise fund is the same as the business type activities reported in the Government-Wide statements. Proprietary funds provide the same type of information as Government-Wide statements but only in more detail, with additional information, such as cash flows. The City uses internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the City's other programs and activities such as the City's self-insurance, stores and vehicle maintenance funds. The internal services funds are reported with governmental activities in the Government-Wide Financial Statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-Wide financial statements because the resources of these funds are not available to support the City of Oroville's own programs. The accounting for fiduciary funds is much like that used for business type activities. The City maintains two types of fiduciary funds; private-purpose trust and agency. The Oroville Successor Agency to the former Oroville Redevelopment Agency is reported as a private-purpose trust fund. The City's agency funds report resources held by the City in a custodial capacity for individuals, private organizations and other governments.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information other than through the MD&A follows the Notes and includes a budgetary comparison for the General Fund and other major funds as presented in the governmental fund financial statements.

SUPPLEMENTARY INFORMATION

Combining and individual fund statements and schedules are included to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and agency funds. An un-audited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as an indicator of the City's financial position. The City's Total Net Position increased \$7.6 million. A significant portion of the City's net position (\$31 million) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, etc.) which is capital assets net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. Capital assets represent infrastructure which provide services to citizens and are not available for future spending.

The Oroville Successor Agency is reported as a private-purpose trust fund of the City of Oroville and, therefore, has been excluded from the determination of net position. In prior years, the City reported a receivable from the Oroville Successor Agency for amounts due to the Oroville Public Financing Authority ("OPFA"), a component unit of the City of Oroville. The City's unrestricted net position was \$6.2 million at year end due to increases in capital assets in the sewer and airport enterprise funds and surpluses in the general fund due to a higher assessed district tax that was implemented in fiscal year 2019.

The following table summarized the City's ending net position:

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Assets						
Current and other assets	\$ 92,102,141	\$ 77,213,639	\$ 10,595,880	\$ 9,195,384	\$ 102,698,021	\$ 86,409,023
Capital assets	23,831,776	27,675,955	10,168,553	8,606,698	34,000,329	36,282,653
Total Assets	<u>\$ 115,933,917</u>	<u>\$ 104,889,594</u>	<u>\$ 20,764,433</u>	<u>\$ 17,802,082</u>	<u>\$ 136,698,350</u>	<u>\$ 122,691,676</u>
Deferred Outflows of Resources	<u>\$ 7,158,772</u>	<u>\$ 6,560,655</u>	<u>\$ 752,566</u>	<u>\$ 753,911</u>	<u>\$ 7,911,338</u>	<u>\$ 7,314,566</u>
Liabilities						
Current and other liabilities	\$ 48,414,449	\$ 42,812,972	\$ 98,486	\$ 78,983	\$ 48,512,935	\$ 42,891,955
Noncurrent liabilities	29,523,965	28,492,292	1,595,803	1,464,953	31,119,768	29,957,245
Total Liabilities	<u>\$ 77,938,414</u>	<u>\$ 71,305,264</u>	<u>\$ 1,694,289</u>	<u>\$ 1,543,936</u>	<u>\$ 79,632,703</u>	<u>\$ 72,849,200</u>
Deferred Inflows of Resources	<u>\$ 1,883,687</u>	<u>\$ 1,645,545</u>	<u>\$ 194,767</u>	<u>\$ 192,432</u>	<u>\$ 2,078,454</u>	<u>\$ 1,837,977</u>
Net Position						
Net investment in capital assets	\$ 20,798,269	\$ 24,520,519	\$ 10,168,553	\$ 8,606,698	\$ 30,966,822	\$ 33,127,217
Restricted	16,170,356	15,942,881	-	-	16,170,356	15,942,881
Unrestricted (deficit)	6,301,963	(1,963,960)	9,459,390	8,212,927	15,761,353	6,248,967
Total Net Position	<u>\$ 43,270,588</u>	<u>\$ 38,499,440</u>	<u>\$ 19,627,943</u>	<u>\$ 16,819,625</u>	<u>\$ 62,898,531</u>	<u>\$ 55,319,065</u>

The following is a summary of the changes in net position during the year:

Functions/Programs	Governmental Activities		Increase	Business-Type Activities		Increase
	2020	2019	(Decrease)	2020	2019	(Decrease)
Program Revenues						
Charges for services	\$ 2,108,109	\$ 2,680,382	\$ (572,273)	\$ 4,332,904	\$ 4,235,847	\$ 97,057
Operating grants and contributions	4,677,248	2,970,652	1,706,596	167,445	559,578	(392,133)
Total Program Revenues	6,785,357	5,651,034	1,134,323	4,500,349	4,795,425	(295,076)
General Revenues						
Property taxes	3,561,782	3,384,455	177,327	-	-	-
Sales and use taxes	11,898,215	6,396,842	5,501,373	-	-	-
Transient occupancy taxes	823,442	987,126	(163,684)	-	-	-
Utility users tax	2,099,533	2,015,493	84,040	-	-	-
Franchise taxes	958,739	907,609	51,130	-	-	-
Investment earnings	817,433	709,490	107,943	163,486	171,831	(8,345)
Other revenues	4,428,869	4,025,299	403,570	13,613	21,037	(7,424)
Total General Revenues	24,588,013	18,426,314	6,161,699	177,099	192,868	(15,769)
Expenses						
General Government	3,843,434	3,229,391	614,043	-	-	-
Public Safety	11,500,193	10,019,225	1,480,968	-	-	-
Public Works	562,593	175,548	387,045	-	-	-
Streets and Storm Drains	3,916,624	2,300,892	1,615,732	-	-	-
Parks and Leisure	2,945,863	1,785,437	1,160,426	-	-	-
Sewer Enterprise Activities	-	-	-	2,750,158	2,214,875	535,283
Airport Enterprise Activities	-	-	-	845,743	721,532	124,211
Health and Sanitation	187,886	112,230	75,656	-	-	-
Housing and Community Development	875,621	983,239	(107,618)	-	-	-
Interest on fiscal charges	303,101	627,999	(324,898)	-	-	-
Total Expenses	24,135,315	19,233,961	4,901,354	3,595,901	2,936,407	659,494
Excess (Deficiency) of Revenues over Expenses	7,238,055	4,843,387	2,394,668	1,081,547	2,051,886	(970,339)
Transfers	277,188	277,188	-	(277,188)	(277,188)	-
Gain (loss) on Capital Asset Disposal	3,500	-	3,500	-	-	-
Change in Net Position	7,518,743	5,120,575	2,398,168	804,359	1,774,698	(970,339)
Prior Period Adjustments	(2,747,595)	(45,930)	(2,701,665)	2,003,959	-	2,003,959
Net Position, Beginning of Year	38,499,440	33,424,795	5,074,645	16,819,625	15,044,927	1,774,698
Net Position, End of Year	\$ 43,270,588	\$ 38,499,440	\$ 4,771,148	\$ 19,627,943	\$ 16,819,625	\$ 2,808,318

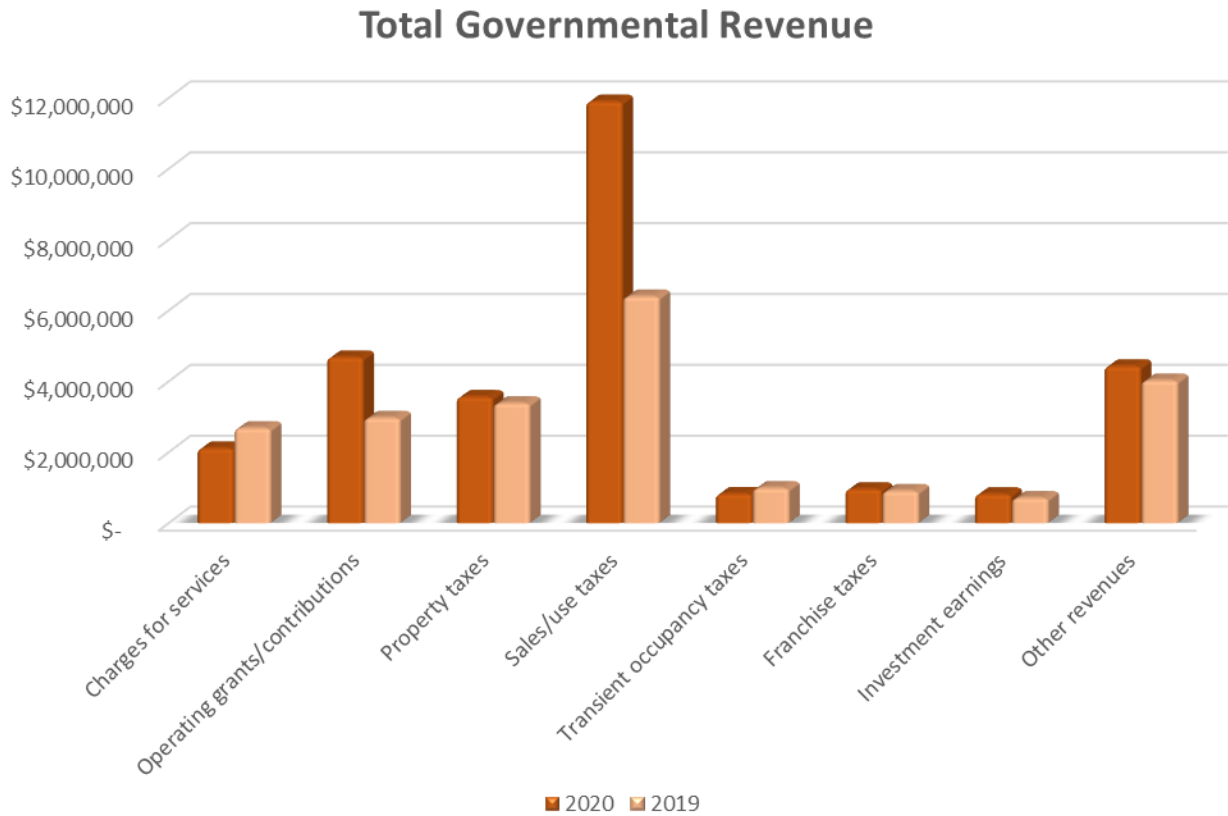
Governmental Activities

As shown in the above *Statement of Changes in Net Position* schedule, the change in program revenues from the prior fiscal year for governmental activities is an increase of \$1.1 million as operating grants increased during the year. General revenues increased \$6.2 million from prior year and total revenues increased by \$7.3 million, mostly due to an increase in sales and use tax. The change in expenses from the prior year was an increase of \$4.9 million which is mostly attributed to increases in activities for general government, parks and leisure, and public safety.

An analysis and graphical representation of the changes in revenues and expenses by type of significant events follows:

Governmental Revenues

The following chart summarizes the changes in governmental revenue from las year:

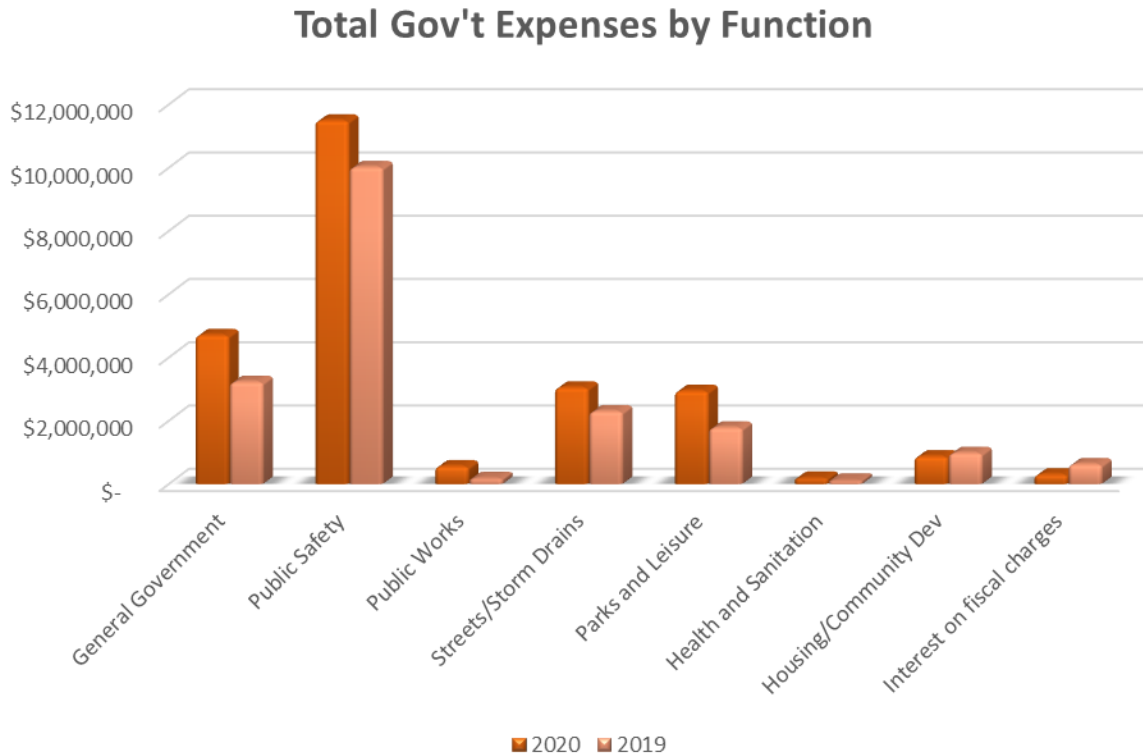


Significant changes in governmental revenues consisted of the following:

- Charge for Services decreased by \$572 thousand mostly because of decreases to general government, streets, and parks services.
- Operating grants increased by \$1.7 million mostly because there were more federal and state grants for housing and street programs.
- Sales and use taxes increased \$5.5 million mostly because of an additional 1% district tax assessed during fiscal year 2019.

Governmental Expenses

The 2019/20 expenses for Governmental Activities increased by \$4.9 million mostly from increases in operations for general government, public safety, parks and leisure, and streets/storm drains as illustrated in the chart below.



Significant changes in governmental expenses consisted of the following:

- General government expenses increased by \$614 thousand because of an increase to salaries and benefits related to that function.
- Parks and leisure expenses increased by \$1.2 million because of an increase to salaries and benefits related to that function.
- Public Safety increased by \$1.5 million because of an increase to salaries and benefits related to that function.
- The overall increase to the combined functions can be attributed to increased benefit costs related to pensions.

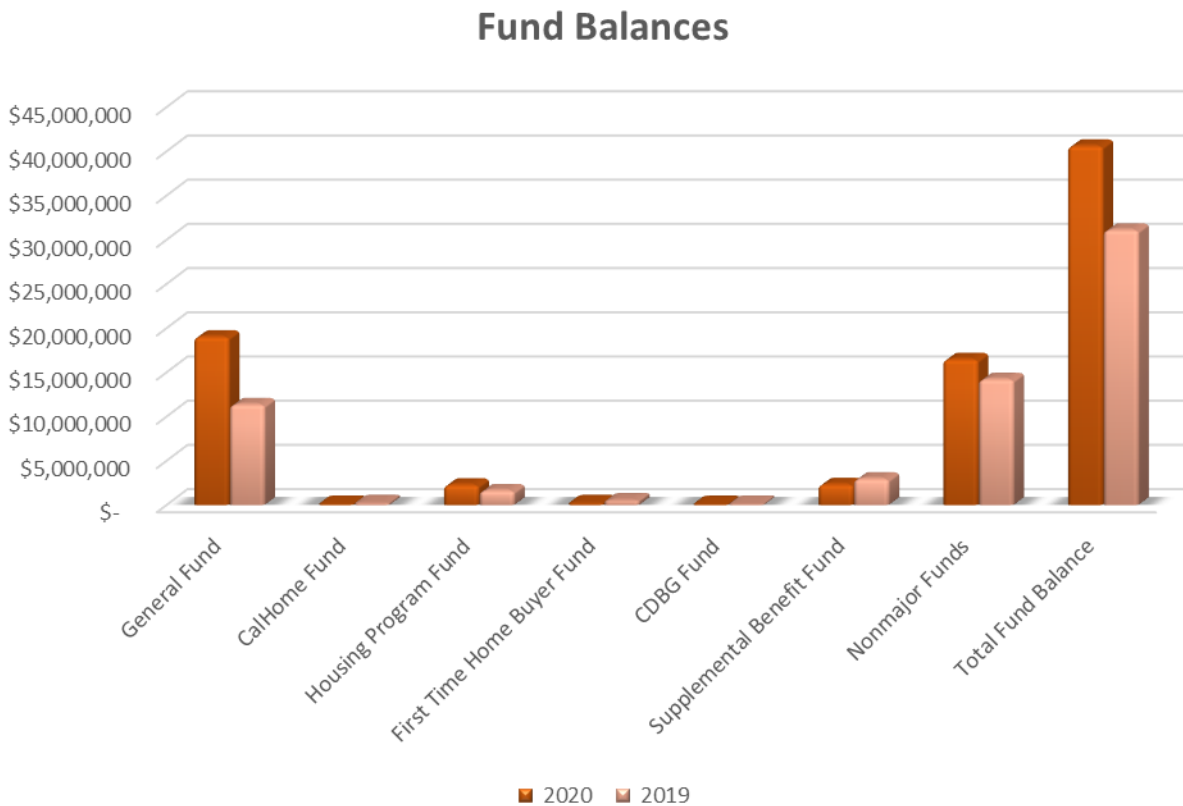
Business-Type Activities

The City’s net position for business type activities increased by \$2.8 million mostly because of a prior period adjustment for capital assets and accumulated depreciation for \$2.0 million.

Total expenses for business type activities were \$3.6 million during the year, which was an increase of \$711,624 from prior year mostly from increases to salaries and benefits and related allocations.

FINANCIAL ANALYSIS OF THE CITY’S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:



The total fund balance increased by \$9.5 million during the year, including major funds and Other Governmental Funds, which can mostly be attributed to increases in overall operating revenues. Total ending fund balance was \$40.6 million.

Governmental Funds

The fund balance of the City’s General Fund increased by \$7.7 million. Total revenues increased by \$7.4 million primarily due to the increased sales tax assessment being in place for the entire fiscal year.

Among the special revenue funds, the Housing Program Fund had an increase of \$644,779, due to an increase in operating grants and revenue from the sale of held for resale. The nonmajor fund’s fund balance increased by \$2.3 million mostly because of unspent debt proceeds remaining in the capital projects funds. The changes in fund balances in the remaining major funds were not significant.

DEBT ADMINISTRATION

During the year, Long-Term Debt from governmental activities increased by \$1.2 million primarily due to the recording of an increase in net pension liability of \$1.7 million as required under GASB 68. As of June 30, 2020, \$5.9 million was considered general City obligations subject to the City’s debt limit of \$43 million. The City reported \$1.6 million in net pension liabilities related to business-type activities as of June 30, 2020.

Taxable Pension Obligation Bonds

These bonds are an unconditional obligation of the City of Oroville payable from any legally available funds. The bonds are not voter-approved debt backed by the taxing power of the City of Oroville and the full faith and credit of the City has not been pledged to the repayment of the bonds. Due the increasing public employee retirement system obligations for the unfunded liability portion which triggers higher rates, the City of Oroville along with other Cities and Counties chose to issue bonds for the unfunded liability to stabilize the rates going forward for retirement. The City of Oroville’s initial portion of the bond issuance equaled \$7.26 million and the balance outstanding at June 30, 2020 was \$2.83 million.

The following table summarizes the City’s debt at the end of the year:

Table 3 - Outstanding Long-Term Obligation at Year End		
	Governmental Activities	
	2020	2019
Pension Obligation Bonds	\$ 2,830,000	\$ 3,445,000
USDA COP loan	477,900	502,500
PGE Retrofit Loan	117,117	144,144
Equipment Lease - Solar Equipment	2,438,490	2,508,792
Net Pension Liability	22,103,076	20,411,278
Total OPEB Liability	1,992,951	1,890,869
Compensated absences	760,612	653,278
Total outstanding long-term obligations	<u>\$ 30,720,146</u>	<u>\$ 29,555,861</u>
	Business-Type Activities	
	2020	2019
Net Pension Liability	<u>\$ 1,595,803</u>	<u>\$ 1,464,953</u>

Additional detail and information on long-term debt activity is described in the notes to the financial statements. See note 6.

CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City’s functions including infrastructure assets. At June 30, 2020, net capital assets of the governmental activities totaled \$23.8 million and the net capital assets of the business type activities totaled \$10.2 million. Depreciation on capital assets is recognized in the Government-Wide Financial Statements. The City has elected to use straight line depreciation as defined by GASB Statement No. 34 for calculation of depreciation.

The following table summarizes the City’s capital assets at the end of the year:

Table 4 - Capital Assets at Year End - Net of Accumulated Depreciation		
	Governmental Activities	
	2020	2019
Land	\$ 3,668,310	\$ 3,704,222
Land improvements	1,902,560	3,049,563
Buildings	5,503,967	6,200,820
Machinery and equipment	1,361,806	2,731,431
Infrastructure	11,165,538	11,989,919
Construction in progress	229,595	-
Total Capital Assets, Net of Depreciation	<u>\$ 23,831,776</u>	<u>\$ 27,675,955</u>
	Business-Type Activities	
	2020	2019
Land	2,325,055	2,287,233
Land improvements	2,350,854	1,013,359
Underground collection system	3,061,358	2,934,511
Buildings	1,152,347	555,897
Machinery and equipment	87,847	146,543
Infrastructure	1,191,092	1,669,155
Total Capital Assets, Net of Depreciation	<u>\$ 10,168,553</u>	<u>\$ 8,606,698</u>

Additional detail and information on capital asset activity is described in the notes to the financial statements. See note 5.

GENERAL FUND BUDGETARY HIGHLIGHTS

Changes from the City's General Fund original budget to the final budget are detailed in the Required Supplementary Information Section along with a comparison to actual activity for the year ended. Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Modifications to the budget that are a realignment of fiscal activities with no impact to the fund's bottom line may be approved by the City Administrator.

The General Fund original revenue budget was \$18.8 million excluding transfers of \$371 thousand. The final budget was \$18.8 million, excluding transfers of \$329 thousand. The General Fund original expenditures budget was \$16.5 million. The final budget was \$17.8 million.

ECONOMIC FACTORS AND OUTLOOK

The City experienced a strong economic year with sales tax revenue holding strong despite the pandemic in the last quarter of the year. Fiscal year 2019-20 was the first full year of a new 1% district tax, and it outperformed original estimates by a few million. This new revenue source has made possible new opportunities for the City, with addressing an aged vehicle fleet and deferred maintenance in infrastructure. Public Safety at the forefront, the City developed a public safety POP team (problem oriented policing). This team has been successfully deployed to address crime as well as Code Enforcement activities. Also, many projects have been revived such as renovations of the deteriorating Oroville Municipal Auditorium. Many other projects are coming forward. The City continues to monitor rises in pension costs and are dedicated to ensuring the continued financial health of the City.

REQUEST FOR FINANCIAL INFORMATION

This financial report is designed to provide a general overview of the City of Oroville's finances for all of Oroville's residents, taxpayers, customers, investors, and creditors. This financial report seeks to demonstrate the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Department of Finance at 1735 Montgomery Street, Oroville, CA 95965, or visit the City of Oroville webpage at <http://www.cityoforoville.org/>.

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BASIC FINANCIAL STATEMENTS

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City of Oroville
Statement of Net Position
June 30, 2020

	Governmental Activities	Business- Type Activities	Total
ASSETS			
Current Assets:			
Cash and investments	\$ 39,963,447	\$ 10,366,080	\$ 50,329,527
Receivables	3,405,139	225,217	3,630,356
Prepaid expenses	117,117	-	117,117
Inventory	52,065	4,583	56,648
Total Current Assets	<u>43,537,768</u>	<u>10,595,880</u>	<u>54,133,648</u>
Noncurrent Assets:			
Loans receivable	46,480,710	-	46,480,710
Real property held for resale	2,083,663	-	2,083,663
Capital Assets:			
Nondepreciable	3,897,905	2,325,055	6,222,960
Depreciable, net of accumulated depreciation	19,933,871	7,843,498	27,777,369
Total Capital Assets	<u>23,831,776</u>	<u>10,168,553</u>	<u>34,000,329</u>
Total Noncurrent Assets	<u>72,396,149</u>	<u>10,168,553</u>	<u>82,564,702</u>
Total Assets	<u><u>\$ 115,933,917</u></u>	<u><u>\$ 20,764,433</u></u>	<u><u>\$ 136,698,350</u></u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Adjustments	\$ 5,399,162	\$ 752,566	\$ 6,151,728
OPEB Adjustments	187,214	-	187,214
Deferred Charge for Pension Obligations	1,572,396	-	1,572,396
Total Deferred Outflows of Resources	<u><u>\$ 7,158,772</u></u>	<u><u>\$ 752,566</u></u>	<u><u>\$ 7,911,338</u></u>
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 964,659	\$ 46,775	\$ 1,011,434
Payroll related liabilities	470,328	27,765	498,093
Other payables and accruals	5,030	23,946	28,976
Interest payable	21,000	-	21,000
Unearned revenues	45,757,251	-	45,757,251
Long-term obligations - due within one year	1,196,181	-	1,196,181
Total Current Liabilities	<u>48,414,449</u>	<u>98,486</u>	<u>48,512,935</u>
Noncurrent Liabilities:			
Long-term obligations - due in more than one year	<u>29,523,965</u>	<u>1,595,803</u>	<u>31,119,768</u>
Total Liabilities	<u><u>\$ 77,938,414</u></u>	<u><u>\$ 1,694,289</u></u>	<u><u>\$ 79,632,703</u></u>
DEFERRED INFLOWS OF RESOURCES			
Pension Adjustments	\$ 1,883,687	\$ 194,767	\$ 2,078,454
Total Deferred Inflows of Resources	<u><u>\$ 1,883,687</u></u>	<u><u>\$ 194,767</u></u>	<u><u>\$ 2,078,454</u></u>
NET POSITION			
Net investment in capital assets	\$ 20,798,269	\$ 10,168,553	\$ 30,966,822
Restricted for:			
General Government Services	335,313	-	335,313
Technology Fee Program	220,308	-	220,308
Capital Projects	1,805,807	-	1,805,807
Public Safety:			
Police	1,235,745	-	1,235,745
Fire	762,195	-	762,195
Streets and Storm Drains	6,693,474	-	6,693,474
Parks and Leisure	2,326,343	-	2,326,343
Housing and Community Development	2,787,943	-	2,787,943
Debt service	3,228	-	3,228
Total Restricted	<u>16,170,356</u>	<u>-</u>	<u>16,170,356</u>
Unrestricted (Deficit)	<u>6,301,963</u>	<u>9,459,390</u>	<u>15,761,353</u>
Total Net Position	<u><u>\$ 43,270,588</u></u>	<u><u>\$ 19,627,943</u></u>	<u><u>\$ 62,898,531</u></u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Activities
For the Year Ended June 30, 2020

Functions/Programs	Program Revenues				Net (Expense) Revenue and Change in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Total Program Revenues	Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	\$ 3,843,434	\$ 707,224	\$ 300,000	\$ 1,007,224	\$ (2,836,210)		\$ (2,836,210)
Public Safety	11,500,193	585,975	315,058	901,033	(10,599,160)		(10,599,160)
Public Works	562,593	71,939	-	71,939	(490,654)		(490,654)
Streets and Storm Drains	3,916,624	404,622	1,663,397	2,068,019	(1,848,605)		(1,848,605)
Parks and Leisure	2,945,863	285,859	32,534	318,393	(2,627,470)		(2,627,470)
Health and Sanitation	187,886	37,903	-	37,903	(149,983)		(149,983)
Housing and Community Development	875,621	14,587	2,366,259	2,380,846	1,505,225		1,505,225
Interest and fiscal charges	303,101	-	-	-	(303,101)		(303,101)
Total Governmental Activities	\$ 24,135,315	\$ 2,108,109	\$ 4,677,248	\$ 6,785,357	(17,349,958)		(17,349,958)
Business-Type Activities:							
Airport	\$ 845,743	\$ 489,352	\$ 167,445	\$ 656,797		\$ (188,946)	(188,946)
Sewer	2,750,158	3,843,552	-	3,843,552		1,093,394	1,093,394
Total Business-Type Activities	\$ 3,595,901	\$ 4,332,904	\$ 167,445	\$ 4,500,349		904,448	904,448
General Revenues and Transfers:							
Taxes:							
Property taxes					3,561,782	-	3,561,782
Sales and use taxes					11,898,215	-	11,898,215
Transient occupancy taxes					823,442	-	823,442
Utility users taxes					2,099,533	-	2,099,533
Franchise taxes					958,739	-	958,739
Total taxes					19,341,711	-	19,341,711
Investment earnings					817,433	163,486	980,919
Other revenues					4,428,869	13,613	4,442,482
Transfers					277,188	(277,188)	-
Special item - gain (loss) on disposal of capital assets					3,500	-	3,500
Total General Revenues and Transfers					24,868,701	(100,089)	24,768,612
Change in Net Position					7,518,743	804,359	8,323,102
Net Position - Beginning of Year					38,499,439	16,819,625	55,319,064
Prior Period Adjustment					(2,747,594)	2,003,959	(743,635)
Net Position - Beginning of Year, As Adjusted					35,751,845	18,823,584	54,575,429
Net Position - End of Year					\$ 43,270,588	\$ 19,627,943	\$ 62,898,531

The accompanying notes are an integral part of these financial statements.

City of Oroville
Balance Sheet
Governmental Funds
June 30, 2020

	Major Funds							
	General Fund	CalHome Fund	Housing Program Fund	Home Grant Fund	Community Development Block Grant Fund	Supplemental Benefit Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and investments	\$ 17,573,626	\$ 138,919	\$ 2,274,343	\$ 209,321	\$ 116,017	\$ 2,337,710	\$ 16,689,218	\$ 39,339,154
Receivables:								
Accounts	2,871,864	-	-	50,000	-	-	351,419	3,273,283
Interest	46,624	209	6,730	762	973	7,095	66,418	128,811
Prepaid items	117,117	-	-	-	-	-	-	117,117
Inventory	22,760	-	-	-	-	-	-	22,760
Loans receivable	-	4,328,772	6,673,715	20,981,539	4,562,795	-	9,933,889	46,480,710
Real property held for resale	1,067,610	-	1,016,053	-	-	-	-	2,083,663
Total assets	\$ 21,699,601	\$ 4,467,900	\$ 9,970,841	\$ 21,241,622	\$ 4,679,785	\$ 2,344,805	\$ 27,040,944	\$ 91,445,498
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 309,479	\$ -	\$ 1,324	\$ -	\$ 1,916	\$ 15,292	\$ 625,615	\$ 953,626
Payroll related liabilities	314,299	-	-	2,102	3,195	3,136	8,520	331,252
Other payables and accruals	1,057	-	-	-	800	34	2,884	4,775
Unearned revenues	2,054,587	4,328,771	7,689,768	20,981,534	4,562,795	-	9,933,891	49,551,346
Total liabilities	2,679,422	4,328,771	7,691,092	20,983,636	4,568,706	18,462	10,570,910	50,840,999
Fund Balances:								
Nonspendable								
Inventory	22,760	-	-	-	-	-	-	22,760
Prepaid expenses	117,117	-	-	-	-	-	-	117,117
Restricted:								
General Government Services	-	-	-	-	-	-	335,313	335,313
Technology Fee Program	-	-	-	-	-	-	220,308	220,308
Capital Projects	-	-	-	-	-	-	1,805,807	1,805,807
Public Safety:								
Police	-	-	-	-	-	-	1,235,745	1,235,745
Fire	-	-	-	-	-	-	762,195	762,195
Streets and Storm Drains	-	-	-	-	-	-	6,693,474	6,693,474
Parks and Leisure	-	-	-	-	-	2,326,343	-	2,326,343
Pensions	2,150,124	-	-	-	-	-	-	2,150,124
Housing and Community Development	-	139,129	2,279,749	257,986	111,079	-	-	2,787,943
Debt service	-	-	-	-	-	-	3,228	3,228
Committed:								
Capital Projects	-	-	-	-	-	-	2,345,392	2,345,392
Housing and Community Development	-	-	-	-	-	-	2,805,206	2,805,206
Future salaries and benefits	113,750	-	-	-	-	-	-	113,750
General reserve	-	-	-	-	-	-	108,962	108,962
Assigned:								
General reserve	4,500,000	-	-	-	-	-	-	4,500,000
Parks and Leisure	-	-	-	-	-	-	23,551	23,551
Health and Sanitation	-	-	-	-	-	-	18,471	18,471
Housing and Community Development	-	-	-	-	-	-	105,499	105,499
Unassigned	12,116,428	-	-	-	-	-	-	12,116,428
Total fund balances	19,020,179	139,129	2,279,749	257,986	111,079	2,326,343	16,470,034	40,604,499
Total liabilities and fund balances	\$ 21,699,601	\$ 4,467,900	\$ 9,970,841	\$ 21,241,622	\$ 4,679,785	\$ 2,344,805	\$ 27,040,944	\$ 91,445,498

The accompanying notes are an integral part of these financial statements.

City of Oroville
Reconciliation of the Government Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2020

Total Fund Balances - Total Governmental Funds \$ 40,604,499

Amounts reported for governmental activities in the statement of net position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	72,392,580
Less: accumulated depreciation	<u>(48,560,804)</u>
Total Capital Assets	<u>23,831,776</u>

Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in Governmental Funds Balance Sheet. (21,000)

Internal service funds are used by management to charge the costs of stores, vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position. 196,414

Certain prepaid expenses were reported as expenditures when incurred in the funds but are capitalized and amortized in the statement of net position as follows:
Deferred charge for pension obligation 1,572,396

The differences from actuarial assumptions and contributions are not included in the plan's actuarial study until the next fiscal year and are reported as deferred outflows or inflows of resources in the statement of net position. 3,603,638

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements. 3,794,095

Long-term obligations were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Bonds payable	(2,830,000)
USDA loan payable	(477,900)
PGE retrofit loan	(117,117)
Equipment lease	(2,438,490)
Net pension obligations	(21,694,160)
Compensated absences	(760,612)
Total OPEB liability	<u>(1,992,951)</u>
Total Long-Term Obligations	<u>(30,311,230)</u>

Net Position of Governmental Activities \$ 43,270,588

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

	Major Funds							Total Governmental Funds
	General Fund	CalHome Fund	Housing Program Fund	Home Grant Fund	Community Development Block Grant Fund	Supplemental Benefit Fund	Other Governmental Funds	
REVENUES								
Taxes:								
Property taxes	\$ 3,561,782	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,561,782
Sales and use taxes	11,898,215	-	-	-	-	-	-	11,898,215
Transient occupancy taxes	823,442	-	-	-	-	-	-	823,442
Utility users taxes	2,099,533	-	-	-	-	-	-	2,099,533
Franchise taxes	926,834	-	-	-	-	-	31,905	958,739
Other taxes and assessments	-	-	-	-	-	-	1,052,121	1,052,121
License and permits	442,516	-	-	-	-	-	-	442,516
Fines and forfeitures	103,715	-	-	-	-	-	4,338	108,053
Interest, rents and concessions	396,197	22,282	87,049	32,205	65,625	45,197	399,829	1,048,384
Intergovernmental revenues	193,411	-	-	1,530,910	835,349	-	2,117,578	4,677,248
Charges for services	342,261	-	125	-	-	-	39,270	381,656
Other revenues	3,244,868	56,276	390,706	131,373	284,862	100,000	1,817,041	6,025,126
Total Revenues	24,032,774	78,558	477,880	1,694,488	1,185,836	145,197	5,462,082	33,076,815
EXPENDITURES								
Current:								
General Government	3,362,153	-	-	-	-	-	233,665	3,595,818
Public Safety	9,929,761	-	-	-	-	-	104,754	10,034,515
Public Works	434,469	-	-	-	-	-	-	434,469
Streets and Storm Drains	1,325,769	-	-	-	-	-	1,093,295	2,419,064
Parks and Leisure	887,998	-	-	-	-	777,858	1,764	1,667,620
Health and Sanitation	-	-	-	-	-	-	56,577	56,577
Housing and Community Development	-	-	223,495	120,417	862,063	-	1,220,164	2,426,139
Capital outlay	-	-	-	1,474,910	-	-	708,277	2,183,187
Debt service								
Principal retirement	27,027	-	-	-	-	-	709,902	736,929
Interest and fiscal charges	-	-	-	-	-	-	307,101	307,101
Total Expenditures	15,967,177	-	223,495	1,595,327	862,063	777,858	4,435,499	23,861,419
Excess (Deficiency) of Revenues over Expenditures	8,065,597	78,558	254,385	99,161	323,773	(632,661)	1,026,583	9,215,396
OTHER FINANCING SOURCES (USES)								
Proceeds from Sale of Capital Assets	3,500	-	-	-	-	-	-	3,500
Transfers in	921,639	70,346	402,498	-	-	-	2,294,166	3,688,649
Transfers out	(1,332,324)	(262,184)	(12,104)	(377,479)	(354,842)	(5,000)	(1,067,528)	(3,411,461)
Total Other Financing Sources (Uses)	(407,185)	(191,838)	390,394	(377,479)	(354,842)	(5,000)	1,226,638	280,688
Net Change in Fund Balances	7,658,412	(113,280)	644,779	(278,318)	(31,069)	(637,661)	2,253,221	9,496,084
Fund Balances Beginning	11,361,767	252,409	1,634,970	536,304	142,148	2,964,004	14,216,813	31,108,415
Fund Balances Ending	\$ 19,020,179	\$ 139,129	\$ 2,279,749	\$ 257,986	\$ 111,079	\$ 2,326,343	\$ 16,470,034	\$ 40,604,499

The accompanying notes are an integral part of these financial statements.

City of Oroville

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities For the Year Ended June 30, 2020

Net Change in Fund Balances - Total Governmental Funds	\$ 9,496,084
Amounts reported for governmental activities in the Statement of Activities and Changes in net position were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in net position, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Capital outlay	614,851
Depreciation expense	(1,711,436)
Internal service funds are used by management to charge the costs of stores, vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	(5,532)
Certain revenues were not recorded or recorded as unearned revenue in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	(86,384)
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the government-wide statement of activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	(951,876)
Long-term compensated absences and claims payables were reported in the Government-Wide Statement of Activities, but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	(107,334)
Repayment of bond principal was an expenditure in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of net position.	
Bonds	615,000
USDA loan	24,600
PGE retrofit loan	27,027
Equipment lease	70,302
Certain expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in the fund statements as follows:	
Other postemployment benefits	(54,868)
Amortization of prepaid pension obligation	(415,691)
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities and Changes in net position, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the change in accrued interest from prior year.	4,000
	<hr/>
Change in Net Position of Governmental Activities	\$ 7,518,743

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
ASSETS				
Current assets:				
Cash and investments	\$ 9,815,746	\$ 550,334	\$ 10,366,080	\$ 624,293
Accounts receivable	151,360	43,526	194,886	2,086
Interest receivable	28,825	1,506	30,331	959
Inventory	-	4,583	4,583	29,305
Total current assets	<u>9,995,931</u>	<u>599,949</u>	<u>10,595,880</u>	<u>656,643</u>
Noncurrent assets:				
Capital assets:				
Nondepreciable	389,414	1,935,641	2,325,055	-
Depreciable, net	4,406,662	3,436,836	7,843,498	-
Total capital assets, net	<u>4,796,076</u>	<u>5,372,477</u>	<u>10,168,553</u>	<u>-</u>
Total Noncurrent assets	<u>4,796,076</u>	<u>5,372,477</u>	<u>10,168,553</u>	<u>-</u>
Total assets	<u>\$ 14,792,007</u>	<u>\$ 5,972,426</u>	<u>\$ 20,764,433</u>	<u>\$ 656,643</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension adjustments	<u>\$ 466,192</u>	<u>\$ 286,374</u>	<u>\$ 752,566</u>	<u>\$ 148,959</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 17,250	\$ 29,525	\$ 46,775	\$ 11,033
Payroll related liabilities	20,422	7,343	27,765	139,076
Other payables and accruals	-	23,946	23,946	255
Total current liabilities	<u>37,672</u>	<u>60,814</u>	<u>98,486</u>	<u>150,364</u>
Non-current liabilities:				
Net pension liability	1,106,896	488,907	1,595,803	408,916
Total liabilities	<u>\$ 1,144,568</u>	<u>\$ 549,721</u>	<u>\$ 1,694,289</u>	<u>\$ 559,280</u>
DEFERRED INFLOWS OF RESOURCES				
Pension adjustments	<u>\$ 135,096</u>	<u>\$ 59,671</u>	<u>\$ 194,767</u>	<u>\$ 49,908</u>
NET POSITION				
Net Investment in capital assets	\$ 4,796,076	\$ 5,372,477	\$ 10,168,553	\$ -
Unrestricted	9,182,459	276,931	9,459,390	196,414
Total net position	<u>\$ 13,978,535</u>	<u>\$ 5,649,408</u>	<u>\$ 19,627,943</u>	<u>\$ 196,414</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
OPERATING REVENUES				
Intergovernmental revenue	\$ -	\$ 167,445	\$ 167,445	\$ -
Charges for services	3,843,552	218,695	4,062,247	1,239,051
Rents and concessions	-	270,657	270,657	-
Other revenues	-	13,613	13,613	19,100
Total operating revenues	3,843,552	670,410	4,513,962	1,258,151
OPERATING EXPENSES				
Salaries and benefits	639,039	114,104	753,143	382,700
Supplies	22,418	220,977	243,395	161,446
Other services and charges	1,994,496	162,763	2,157,259	689,052
Depreciation	94,205	347,899	442,104	-
Claims	-	-	-	36,745
Total operating expenses	2,750,158	845,743	3,595,901	1,269,943
Operating income (loss)	1,093,394	(175,333)	918,061	(11,792)
NONOPERATING REVENUES(EXPENSES)				
Investment earnings	155,754	7,732	163,486	6,263
Income (loss) before operating transfers	1,249,148	(167,601)	1,081,547	(5,529)
Transfers out	(200,141)	(77,047)	(277,188)	-
Change in net position	1,049,007	(244,648)	804,359	(5,529)
Total net position - beginning	11,482,875	5,336,750	16,819,625	201,943
Prior period adjustment	1,446,653	557,306	2,003,959	-
Total net position - beginning , as adjusted	12,929,528	5,894,056	18,823,584	201,943
Total net position - ending	\$ 13,978,535	\$ 5,649,408	\$ 19,627,943	\$ 196,414

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	<u>Business-type Activities Enterprise Funds</u>			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
Cash flows from operating activities:				
Receipts from customers and users	\$ 3,875,993	\$ 639,807	\$ 4,515,800	\$ -
Receipts from interfund services provided	-	-	-	1,274,505
Payments to suppliers	(2,029,382)	(363,749)	(2,393,131)	(911,787)
Payments to employees	(502,720)	(103,913)	(606,633)	(427,532)
Net cash provided (used) by operating activities	<u>1,343,891</u>	<u>172,145</u>	<u>1,516,036</u>	<u>(64,814)</u>
Cash flows from noncapital financing activities:				
Interfund transactions	(148,463)	(77,047)	(225,510)	-
Net cash provided (used) by noncapital financing activities	<u>(148,463)</u>	<u>(77,047)</u>	<u>(225,510)</u>	<u>-</u>
Cash flows from investing activities:				
Investment income	173,440	8,880	182,320	7,656
Net cash provided (used) by investing activities	<u>173,440</u>	<u>8,880</u>	<u>182,320</u>	<u>7,656</u>
Net increase (decrease) in cash and cash equivalents	1,368,868	103,978	1,472,846	(57,158)
Cash and cash equivalents - beginning	8,446,878	446,356	8,893,234	681,451
Cash and cash equivalents - ending	<u>\$ 9,815,746</u>	<u>\$ 550,334</u>	<u>\$ 10,366,080</u>	<u>\$ 624,293</u>
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 1,093,394	\$ (175,333)	\$ 918,061	\$ (11,792)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	94,205	347,899	442,104	-
Change in operating assets and liabilities:				
Accounts receivables	32,441	(30,603)	1,838	16,354
Deferred outflows of resources	(8,369)	9,714	1,345	6,549
Deferred inflows of resources	6,704	(4,369)	2,335	(2,793)
Accounts payable	(12,468)	276	(12,192)	(109,663)
Payroll related liabilities	8,515	3,465	11,980	28,943
Other payables and accruals	-	19,715	19,715	(122)
Net pension obligations	129,469	1,381	130,850	7,710
Net cash provided (used) by operating activities	<u>\$ 1,343,891</u>	<u>\$ 172,145</u>	<u>\$ 1,516,036</u>	<u>\$ (64,814)</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2020

	Oroville Successor Agency Private-Purpose	
	Trust Funds	Agency Funds
ASSETS		
Cash and investments	\$ 2,116,959	\$ 564,706
Receivables:		
Accounts	-	29,210
Interest	6,307	-
Real property held for resale	221,841	-
Loans receivable	201,937	-
Capital Assets:		
Non-depreciable	1,485,232	-
Total assets	\$ 4,032,276	\$ 593,916
DEFERRED OUTFLOWS OF RESOURCES		
Pension adjustments	\$ 646	\$ -
LIABILITIES		
Accounts payable	\$ 530	\$ 60,902
Deposits payable	-	408,615
Due to other agencies	-	124,399
Unearned revenues	423,778	-
Accrued interest	179,000	-
Non-current liabilities:		
Due within one year	1,030,000	-
Due in more than one year	14,179,519	-
Total liabilities	\$ 15,812,827	\$ 593,916
DEFERRED INFLOWS OF RESOURCES		
Pension adjustments	\$ 359	\$ -
NET POSITION		
Held in trust	\$ (11,780,264)	\$ -

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the Year Ended June 30, 2020

	Oroville Successor Agency Private-Purpose Trust Funds
ADDITIONS	
Redevelopment property tax trust fund allocations	\$ 1,605,394
Loan collections	6,870
Investment earnings	35,255
Other additions	<u>15,766</u>
Total additions	<u>1,663,285</u>
DEDUCTIONS	
Administrative	4,622
Other agencies	5,607
Loan interest and fiscal charges	<u>522,641</u>
Total deductions	<u>532,870</u>
Change in net position	1,130,415
Prior period adjustment - Fixed Assets	<u>(315,778)</u>
Total net position - beginning	<u>(12,594,901)</u>
Total net position - ending	<u><u>\$ (11,780,264)</u></u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Oroville, California, (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City of Oroville was incorporated January 3, 1906 under the applicable laws and regulations of the State of California. The City operates under a Council-Administrator form of government and provides the following services as authorized by its charter: public safety (police, fire and code enforcement), streets and highways, sanitation, health and social services, cultural-recreation, public improvements planning and zoning, and general administrative services.

As required by GAAP, these basic financial statements present the City and its component units, entities for which the City is considered to be financially accountable. The City Council acts as the governing board. In addition, the City staff performs all administrative and accounting functions for these entities and these entities provide their services entirely to the City. Blended component units, although legally separate entities are, in substance, part of the City's operations and data from these units are combined with data of the City. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize their legal separateness from the City. Each blended component unit has a June 30 year-end. The City had no discretely presented or blended component units.

Oroville Successor Agency (OSA)

The City has elected to serve as the successor agency of the Oroville Redevelopment Agency, which formerly was a blended component unit of the City. In its capacity as the Successor Agency, the City will be responsible to wind-up the affairs of the former RDA, and dispose of the RDA's assets in compliance with State legislative requirements. The OSA is governed by a seven (7) member Oversight Board comprised of one (1) Oroville City Council member, (1) City employee, and members appointed by the Butte County Board of Supervisors (2), the Superintendent of the Butte County Office of Education (1), the Feather River Recreation and Parks Board (1), the Chancellor of the California Community College System (1). Activities of the OSA are reported as a private-purpose trust fund in the accompanying financial statements.

B. Basis of Accounting and Measurement Focus

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-Wide Financial Statements

The City's government-wide financial statements include a *Statement of Net Position* and a *Statement of Activities and Changes in Net Position*. These statements present summaries of governmental and

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

business-type activities for the City. Fiduciary activities of the City are not included in these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets, deferred outflows of resources, liabilities, deferred inflows of resources (including capital assets, as well as infrastructure assets, and long-term liabilities), are included in the accompanying *Statement of Net Position*. The *Statement of Activities* presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those clearly identifiable with a specific function or segment. In conformity with the City's indirect cost allocation plan, certain indirect costs are included in the program expense reported for individual functions and activities.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated. Interfund services provided and used have not been eliminated in the process of consolidation. The following interfund activities have been eliminated:

- Transfers in/Transfers out
- Internal Service Fund charges

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in net position as presented in these statements to the net position presented in the government-wide financial statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the balance sheets. The *Statement of Revenues, Expenditures and Changes in Fund Balances* present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (up to 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, special assessments, intergovernmental revenues, other taxes, interest revenue, rental revenue and certain charges for services. Fines, forfeitures, licenses and permits and parking meter revenues are not susceptible to accrual because they are usually not measurable until received in cash. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the government has a legal claim to the resources, the unearned revenue is removed from the combined balance sheet and revenue is recognized.

The following funds are major funds:

General Fund

The General Fund is used to account for all of the general resources of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund.

CalHome Fund

This special revenue fund accounts for the CalHome grant revenues and related expenditures.

Housing Program Fund

This special revenue fund accounts for the administration and operation of the City's low-and-moderate income housing program subsequent to the dissolution of the former Oroville Redevelopment Agency. Principal revenues consist of payments received from loans extended to low-and-moderate income housing citizens and the proceeds from the sale of housing properties.

Home Grant Fund

This special revenue fund accounts for the loan and administrative activity of the City's first-time home buyers program. Revenues are primarily proceeds from the Federal and State HOME Investment Partnership grant programs.

Community Development Block Grant Fund

This special revenue fund was established to account for amounts received from Community Development Block Grants and for the loan and administrative activities of the City's various CDBG grants.

Supplemental Benefit Fund

This special revenue fund was established to account for expenditures of amounts received from the Department of Water Resources for FERC project 2100, the Oroville facilities.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

Additionally, the City reports the following nonmajor fund types of governmental funds:

Special Revenue Funds

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

Debt Service Funds

Debt service funds account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest.

Capital Project Funds

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

Proprietary Funds

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the “economic resources measurement focus”. This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the proprietary fund financial statements.

The City had the following enterprise funds that were reported as a major proprietary funds:

Sewer Fund

This enterprise fund is used to account for the activities related the City’s sewage collection system and the collection and remission of fees on behalf of SC-OR for sewage treatment. The revenues of this fund principally consist of fees charged to customers connected to the sewer system.

Airport Fund

The Airport Fund is used to account for lease revenues from leased airport property and annual State allocations for airport operations and improvements.

The City’s internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis, in the following areas: payroll revolving activity, stores (purchasing), vehicle maintenance, workers’ compensation, unemployment insurance and vision insurance services

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

Fiduciary Fund Financial Statements

Private-Purpose Trust Fund

The Private-Purpose Trust Fund accounts for the activities of the City acting as the Successor Agency to the Oroville Redevelopment Agency.

Agency Funds

Agency funds are used by the City to report resources held by the City in a custodial capacity for the special deposits trust fund. These funds are used to record the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments. The City's one agency fund is the Special Deposit Trust Fund which is use to account for the collection and payment for carious deposits.

C. Cash, Cash Equivalents and Investments

The City pools its available cash for investment purposes. The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

D. Inventory (Supplies)

Inventory is valued at cost. Inventory in the General and Airport funds include materials, parts and supplies held for outdoor lighting for streets and runways. Inventory in the Stores Revolving Fund consists of expendable supplies held for consumption. Inventory in the Vehicle Maintenance Fund consists of expendable supplies for vehicle repair and maintenance. The cost is charged to the individual departments and funds as inventories are disbursed. Inventories are reconciled, and expenditures are distributed, on a quarterly basis.

E. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “advances to/advances from other funds”. All other outstanding balances between funds are reported as “due to/from other funds”.

F. Receivables

No allowance for uncollectible accounts receivable has been provided as management has determined that uncollectible accounts have historically been immaterial and the direct write-off method does not result in a material difference from the allowance method.

G. Loans Receivable

Under the Community Development Block Grant (CDBG) Loan Program and Home Investment Partnerships (HOME) Program, which are funded by the Department of Housing and Urban Development through the State Department of Housing and Community Development (HCD), and the City's Revolving Loan Program (RLF), loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program for 15 years or upon transfer of title. In accordance with accounting procedures prescribed by HCD, repayments of the outstanding loans are classified as a revenue source in the Community Development Block Grant Fund, First Time Home Buyers Fund and the City's various revolving loan funds. The long-term portion of loans receivable has been offset by *Unearned Revenues* in the accompanying financial statements, as applicable.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

H. Advances

Advances between funds and due from/to other funds are offset by a nonspendable fund balance in applicable city funds to indicate the extent to which they are not available for appropriation and are not expendable available financial resources.

I. Real Property Primarily Held for Resale

Under the terms of the loans granted by the City, several real properties have been acquired through foreclosure proceedings. In addition, the City has acquired and constructed homes for the purpose of infilling the supply of low and moderate housing. These properties will be subsequently sold and the proceeds placed back into the low and moderate income housing programs. Therefore, these properties have been recorded as an asset on the accompanying financial statements at the lower of cost (the amount of the unpaid loan plus costs for foreclosure properties) or market and fully offset by recognizing a liability for unearned revenue.

J. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) are reported in the governmental-wide financial statements. The City defines capital assets as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years. Capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, donated works of art and similar items, and capital assets received in service concession arrangements are reported at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Interest is capitalized on the construction or acquisition of major assets using debt proceeds. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. No interest was capitalized during the year ended June 30, 2020.

The City's museums contain collections of historical artifacts including antique tools, Chinese artifacts and artwork, and relics from the region's past. These collections are protected, cared for and preserved by the City for the purpose of public exhibition; and proceeds from the sale of any item, if any, are used to acquire additional items for the collection. Therefore, the City has elected not to capitalize these collections.

Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

Land improvements	15 – 50 Years
Buildings	20 – 50 Years
Underground collection system	30 – 60 Years
Machinery and equipment	5 – 20 Years
Infrastructure	15 – 50 Years

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K. Deferred Outflows/Deferred Inflows

Deferred outflows of resources is a consumption of net assets by the City that is applicable to a future reporting period; for example, prepaid items and deferred charges.

Deferred inflows of resources is an acquisition of net assets by the City that is applicable to a future reporting period; for example, unavailable resources and advance collections.

The City is a member of the California Public Employees' Retirement System (PERS). In fiscal year 2006/07, the City issued \$7,260,000 in Pension Obligation Bonds in order to pay the City's unfunded actuarial accrued liability with PERS. The payment to PERS is a deferred charge reported as a deferred outflow of resources in the government-wide financial statement and is being amortized on a straight-line basis over the 17-year life of the bonds.

L. Interest Payable

In the government-wide financial statements, interest payable of long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

M. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for workers' compensation claims. The estimated liability for workers' compensation claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

N. Compensated Absences

In the government-wide and proprietary fund financial statements, compensated absences are recorded as incurred and the related expenses and liabilities are reported.

In the fund financial statements, compensated absences are recorded as expenditures in the years paid, as it is the City's policy to liquidate any unpaid compensated absences at June 30 from future resources, rather than currently available financial resources. Only the amounts which become due at June 30 are reported in the fund financial statements as a liability.

Unused vacation benefits (up to a maximum of 2 years earned benefits) are paid to employees upon termination. Unused sick leave benefits do not vest with the employee and, except as explained below, are lost upon termination. Therefore, unused sick leave benefits have not been accrued. Under the Fair Labor Standards Act (FLSA), safety employees (Police and Fire) may accrue up to 240 hours of compensatory time and general employees may accrue a maximum of 120 hours of compensatory time. Unused compensatory time is compensated for upon termination. Note: Appointed officials and "administrative" employees are exempt from coverage under FLSA.

The City permits retiring employees to convert accumulated sick leave benefits to purchase continued medical insurance coverage based upon the leave dollar value at the time of retirement. The City does not

City of Oroville
Notes to the Basic Financial Statements
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provide any additional postemployment benefits for its employees, except for the Public Employees Retirement System administered by the State of California.

O. Long-Term Obligations

In the government-wide financial statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental or business-type activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs are expensed in year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

P. Fund Balances

In accordance with Government Accounting Standards Board 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies governmental fund balances as follows:

Nonspendable

Nonspendable fund balance includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted

Restricted fund balance includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

Committed

Committed fund balance includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end. Committed fund balances are imposed by the City Council through a Council resolution.

Assigned

Assigned fund balance includes fund balance amounts that are intended to be used for specific purposes and may be assigned by the City Administrator or the Finance Director.

Unassigned

The Unassigned Fund Balance category represents fund balance which may be held for specific types of uses or stabilization purposes, but is not yet directed to be used for a specific purpose.

The detail of amounts reported for each of the above defined fund balance categories is reported in the governmental funds balance sheet and in the combining nonmajor fund balance sheets.

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Flow Assumption / Spending Order Policy

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to be spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to be spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has directed otherwise.

Deficit Fund Balances

The City did not have any funds with deficit fund balances as of June 30, 2020 other than the Local Transit special revenue fund and the Vehicle Maintenance internal service fund which will be funded with department transfers during 2020-21.

Q. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also are included in the net investment in capital assets component of net position

Restricted Net Position

This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments. Certain proceeds of the Oroville Public Financing Authority revenues bonds and the loan receivable from the Oroville Successor Agency are reported as restricted net position because their use is limited by applicable bond or other covenants.

Unrestricted Net Position

This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position.

Use of Restricted/Unrestricted Net Position

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the City's policy is to apply restricted net position first.

R. Interfund Transactions

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund. All other interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as transfers.

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S. Property Tax and Special Assessments

County tax assessments include secured and unsecured property taxes and special assessments. "Unsecured" refers to taxes on personal property. These tax assessments are secured by liens on the property being taxed.

Revenue is recognized in the period for which the tax and assessment is levied. The County of Butte levies, bills and collects property taxes for the City, the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes for the current year were attached as an enforceable lien as of January 1st and were levied on July 1st. Taxes are due in two equal installments on December 10th and April 10th.

T. Benefit and Retirement Plans

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plans (the Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefit (OPEB) Expense

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the City's Retiree Benefits Plan (the OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

U. Budgetary Information

Annually, the City legally adopts a budget for the general, special revenue, and capital projects funds. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Bi-annually, in June, the City Administrator submits to the City Council a proposed operating budget for the subsequent fiscal year commencing July 1st and a financing plan for the second subsequent year. Both the operating budget and financing plan include proposed expenditures and the means of financing them.
2. Public hearings are conducted at City Hall to obtain taxpayer comments.
3. By the first Council meeting in July, and after adjustment as appropriate by the City Council, the operating budget is legally enacted through Council motion. The City's charter requires adoption of an annual budget; therefore, the financing plan is formally adopted as the operating budget at the beginning of the second fiscal year.
4. Formal budgetary integration is employed as a management control device during the year for the general fund, special revenue funds and capital projects funds as well as the Local Transportation,

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Notes to the Basic Financial Statements
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Stores Revolving, Vehicle Maintenance, Workers' Compensation, Unemployment and Vision Insurance funds. Formal budgetary integration is not employed for Debt Service Funds because effective budgetary control is alternatively achieved through various bond indenture provisions. These budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items.

V. Encumbrances

Under encumbrance accounting, purchase orders, contract and other commitments for expenditures are recorded in order to reserve that portion of the applicable appropriation. Encumbrance accounting is employed as an extension of formal budgetary integration in all funds. All appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget pursuant to state regulations.

The following is a summary of the re-appropriated encumbrances by major fund and nonmajor funds:

<u>Fund Type</u>	<u>Encumbrance</u>
Airport Enterprise Fund	\$ 45,856
General Fund	423,796
Home Fund	3,038,090
Housing Program Fund	11,001
Internal Service Funds	127
Nonmajor Funds	3,569,508
Sewer Enterprise Fund	343,272
Successor Agency Fund	16,882
Supplemental Benefits Fund	1,771,914
Totals	<u>\$ 9,220,446</u>

W. Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred inflows from unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows from unavailable resources.

X. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

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Y. Upcoming New Accounting Pronouncements

GASB Statement No. 84, Fiduciary Activities

The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2018 but have been delayed to periods beginning after December 15, 2019, pursuant to GASB Statement No. 95. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

GASB issued Statement No. 87, Leases

The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2019 but have been delayed to periods beginning after December 15, 2021, pursuant to GASB Statement No. 95. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

GASB Statement No. 89, Accounting for Interest Cost Incurred Before the End of the Construction Period

This Statement addresses interest costs incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2019 but have been delayed to periods beginning after December 15, 2020, pursuant to GASB Statement No. 95. Earlier application is encouraged. The City does not believe this statement will have a significant impact on the District's financial statements.

GASB Statement No. 90, Majority Equity Interests - an Amendment of GASB Statements No. 14 and No. 61

The objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This Statement also requires that a

City of Oroville
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component unit in which a government has 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2018, but have been delayed to periods beginning after December 15, 2019, pursuant to GASB Statement No. 95. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis. The City does not believe this statement will have a significant impact on the District's financial statements.

GASB Statement No. 91, *Conduit Debt Obligations*

The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement also clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitment and voluntary commitments extended by issuers and arrangements associated with the debt obligations; and improving required note disclosures. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2020 but have been delayed to periods beginning after December 15, 2021, pursuant to GASB Statement No. 95. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

GASB Statement No. 92, *Omnibus 2020*

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement establishes accounting and financial reporting requirements for specific issues related to leases, intra-entity transfers of assets, postemployment benefits, government acquisitions, risk financing and insurance-related activities of public entity risk pools, fair value measurements, and derivative instruments. The requirements of this Statement apply to the financial statements of all state and local governments. The requirements of this Statement were initially to be effective for financial statements for periods beginning after June 15, 2020 but have been delayed to periods beginning after June 15, 2021, pursuant to GASB Statement No. 95. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*

This Statement establishes accounting and financial reporting requirements related to the replacement of IBORs in hedging derivative instruments and leases. It also identifies appropriate benchmark interest rates for hedging derivative instruments. The requirements of this Statement apply to the financial statements of all state and local governments. The requirements of this Statement apply to the financial statements of all state and local governments. The requirements of this Statement were initially to be effective for financial statements for periods beginning after June 15, 2020 but have been delayed to periods beginning after June 15, 2021, pursuant to GASB Statement No. 95. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

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GASB Statement No. 94, *Public-Private Partnerships and Public-Public Partnerships and Availability Payment Arrangements*

The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this Statement are to be effective for financial statements for periods beginning after June 15, 2022. Earlier application is encouraged. The City is in the process of determining the impact this Statement will have on the financial statements.

NOTE 2 - CASH AND INVESTMENTS

As of June 30, 2020, cash and investments were reported in the financial statements as follows:

	Statement of Net Position		Statement	Total
	Governmental	Business-Type	of Fiduciary	Cash and
	Activities	Activities	Net Position	Investments
Cash and investments	\$ 39,963,447	\$ 10,366,080	\$ 2,681,665	\$ 53,011,192

The City's Cash and Investments consisted of the following as of June 30, 2020:

	Available	Restricted	Total
Petty cash	\$ 800	\$ -	\$ 800
Deposits with banks	5,121,154	-	5,121,154
Cash with fiscal agent	-	3,247,179	3,247,179
Investments	44,630,381	11,678	44,642,059
Total cash and investments	\$ 49,752,335	\$ 3,258,857	\$ 53,011,192

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes

City of Oroville
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that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC).

The bank balances before reconciling items totaled \$5,641,490 at June 30, 2020 and were different from carrying amounts due to deposits in transit and outstanding checks. The amount uninsured was \$5,391,490 which was collateralized by securities held by pledging financial institutions.

B. Fair Value Measurements

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

C. Investment Policies

City Investment Policy

Under the provisions of the City's investment policy, and in accordance with California Government Code, the following investments are authorized:

<u>Authorized Investment Type</u>	<u>Maximum Maturity (1)</u>	<u>Maximum Total of Portfolio</u>	<u>Maximum Investment in Anyone Issuer</u>
U.S. Government Obligations	3 years	No limit	None
U.S. Agency Obligations	3 years	50%	50%
Time certificates of deposit	1 year	50%	\$1,000,000
Local Agency Investment Fund	N/A	\$40 million	None
Repurchase agreements	10 days	20%	50%
Pass book savings account demand dep	N/A	50%	\$1,000,000
Money Market/Mutual Funds	3 years	15%	50%
Bankers Acceptance	180 days	30%	50%

The City is in compliance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investments Pools* which requires the City's investments be recorded at fair value instead of cost. Under GASB 31, the carrying value of investments are adjusted to reflect their fair value at each fiscal year-end, with the effects of these adjustments included in the carrying value of the investments.

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Notes to the Basic Financial Statements
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Authorized Investments - Debt Trustee Agreements

Investments held by bond fiscal agents (trustees) are governed by the provisions of the underlying indenture agreements rather than the general provisions of the City's investment policy or California Government Code. The indenture agreements do not specifically identify maximum maturity and maximum investment provisions.

The indenture agreements do identify the following permitted investments:

- U.S. Government Obligations
- U.S. Agency Obligations
- Money Market Funds (rated AAAm-G or AAAm)
- Demand or Time Deposits (FDIC insured or fully secured)
- Bonds or Notes (must have one of two highest ratings)
- Bankers Acceptances (rated P1, A1, or A-1+)
- Commercial Paper (rated P1 and A1)
- Repurchase Agreements
- Pre-refunded municipal obligations (highest rating category)
- Local Agency Investment Fund

D. External Investment Pool

The City's investments with LAIF at June 30, 2020, include a portion of the pool funds invested in Structured Notes and Asset-Backed Securities. These investments include the following:

- **Structured Notes**
These are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.
- **Asset-Backed Securities**
The bulk of asset-backed securities are mortgage-backed securities, entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (such as CMO's) or credit card receivables.

LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The fair value of the City's position in the pool is the same as the value of the pool shares. The approved investments policy is listed on the LAIF website, located at <http://www.treasurer.ca.gov/pmia-laif/>.

E. Risk Disclosures

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the term of an investment's maturity, the greater the sensitivity to changes in market interest rates. The City's investment policy requires that investments have an original maturity date of less than three (3) years, unless the City Council specifically authorizes a longer term. It is the City's practice to manage its exposure to interest rate risk is by purchasing a combination of shorter and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is

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maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for City’s operations.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City’s investment policy requires time certificates of deposit and passbook savings accounts to be insured or collateralized as described under “Custodial Credit Risk” below. Repurchase agreements must be fully collateralized and will only be with a primary dealer of the Federal Reserve Bank having a long-term debt rating of “AAA” by Moody’s or Standard & Poors. The policy does not establish minimum ratings for other authorized investments.

As of June 30, 2020, the City’s investments were in compliance with the ratings required by the City’s investment policy and indenture agreements. Under the terms of the investment repurchase agreement permitted securities must equal 103% of the amount deposited and be comprised of direct obligations or unconditionally guaranteed by the U.S. Government; obligations, debentures, or notes issued by the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association; or cash (100% security ratio).

Concentrations of Credit Risk

With the exception of securities of the U.S. Government and LAIF, the investment policy of the City limits the amount that can be invested in any one issuer to no more than 50% of the total portfolio, or \$1,000,000 for time certificates of deposit and passbook savings accounts. At June 30, 2020, the City had no investments in any one issuer (other than U.S. Treasury securities, mutual funds and external investment pools) that represented 5% or more of the total City investments.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City did not hold any securities through investment counterparties at the year ended June 30, 2020.

As of June 30, 2020, the City’s investments had the following maturities and ratings:

Investment Type	Fair Value	Investment Maturities in Years		Year End	Fair Value Input Level
		12 Months or Less	25 to 36 Months	Rating	
Local Agency Investment Fund (LAIF)	\$ 44,630,381	\$ 44,630,381	\$ -	\$ 44,630,381	n/a
Certificates of Deposit	11,678	-	11,678	11,678	Level 2
Total Investments	<u>\$ 44,642,059</u>	<u>\$ 44,630,381</u>	<u>\$ 11,678</u>	<u>\$ 44,642,059</u>	

NOTE 3 - FUND FINANCIAL STATEMENTS INTERFUND TRANSACTIONS

A. Inter-fund Receivables and Payables

Amounts due to or due from other funds reflect inter-fund balances for services rendered or short-term loans expected to be repaid in the next fiscal year. Advances to or from other funds are long-term loans between funds that are to be repaid in their entirety over several years. As of June 30, 2020, there were no inter-fund receivables and payables.

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Transfers In/Out

With Council approval resources may be transferred from one fund to another. Transfers routinely reimburse funds that have made an expenditure on behalf of another fund. Transfers may also be made to pay for capital projects or capital outlays, lease or debt service payments, operating expenses and low and moderate-income housing projects. Transfers between funds during the fiscal year ended June 30, 2020 were as follows:

Fund	Transfer in	Transfer out
General Fund	\$ 921,639	\$ 1,332,324
Supplemental Benefit Fund	-	5,000
CalHome Fund	70,346	262,184
Housing Program Fund	402,498	12,104
Home Grant Fund	-	377,479
Community Development Block Grant Fund	-	354,842
Sewer Enterprise Fund	-	200,141
Airport Enterprise Fund	-	77,047
Other Nonmajor Governmental Funds	2,294,166	1,067,528
Total Transfers	\$ 3,688,649	\$ 3,688,649

NOTE 4 - LOANS RECEIVABLE

Loans receivable consisted of the following as of June 30, 2020:

Loans Receivable by Fund/Fund Type:	Balance July 01, 2019	Additions	Retirements	Balance June 30, 2020
Housing Program Fund	\$ 5,990,612	\$ 851,018	\$ 167,915	\$ 6,673,715
First Time Home Buyer Grant Fund	16,304,872	5,248,793	572,126	20,981,539
Community Development Block Grant Fund	5,166,145	874,224	1,477,574	4,562,795
CalHome Fund	4,378,988	115,087	165,303	4,328,772
Other Nonmajor Governmental Funds	9,594,575	1,248,105	908,791	9,933,889
Total Governmental Funds	41,435,192	8,337,188	3,291,709	46,480,710
OSA Private Purpose Trust Fund	208,677	-	6,740	201,937
Total Loans Receivable	\$ 41,643,869	\$ 8,337,188	\$ 3,298,449	\$ 46,682,647

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

NOTE 5 - CAPITAL ASSETS

Capital assets for governmental activities consisted of the following as of June 30, 2020:

	Balance July 01, 2019	Additions	Adjustments/ Retirements	Balance June 30, 2020
Governmental activities:				
Nondepreciable Capital Assets:				
Land	\$ 3,704,222	\$ -	\$ (35,912)	\$ 3,668,310
Construction in progress	-	229,595	-	229,595
Total nondepreciable capital assets	<u>3,704,222</u>	<u>229,595</u>	<u>(35,912)</u>	<u>3,897,905</u>
Depreciable capital assets:				
Land improvements	8,334,580	-	(158,848)	8,175,732
Buildings	10,882,768	-	(610,174)	10,272,594
Machinery and equipment	11,073,080	385,256	(2,858,090)	8,600,246
Infrastructure	43,293,538	-	(1,847,435)	41,446,103
Total depreciable capital assets	<u>73,583,966</u>	<u>385,256</u>	<u>(5,474,547)</u>	<u>68,494,675</u>
Accumulated depreciation:				
Land improvements	(5,285,017)	(308,051)	(680,104)	(6,273,172)
Buildings	(4,681,948)	(247,502)	160,823	(4,768,627)
Machinery and equipment	(8,341,649)	(331,502)	1,434,711	(7,238,440)
Infrastructure	(31,303,619)	(824,381)	1,847,435	(30,280,565)
Total accumulated depreciation	<u>(49,612,233)</u>	<u>(1,711,436)</u>	<u>2,762,865</u>	<u>(48,560,804)</u>
Total depreciable capital assets - net	<u>23,971,733</u>	<u>(1,326,180)</u>	<u>(2,711,682)</u>	<u>19,933,871</u>
Governmental activities capital assets, net	<u>\$ 27,675,955</u>	<u>\$ (1,096,585)</u>	<u>\$ (2,747,594)</u>	<u>\$ 23,831,776</u>

Depreciation expense was charged to the following governmental functions in the statement of activities:

General Government	\$ 58,124
Public Safety	159,975
Public Works	58,268
Streets and Storm Drains	733,628
Parks and Leisure	634,040
Health and Sanitation	67,401
Total Depreciation Expense	<u>\$ 1,711,436</u>

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

Capital assets for business-type activities consisted of the following as of June 30, 2020:

	Balance July 01, 2019	Additions	Adjustments/ Retirements	Balance June 30, 2020
Business-type activities:				
Nondepreciable Capital Assets:				
Land	\$ 2,287,233	\$ -	\$ 37,822	\$ 2,325,055
Total nondepreciable capital assets	2,287,233	-	37,822	2,325,055
Depreciable capital assets:				
Land improvements	2,326,199	45,299	3,082,378	5,453,876
Buildings	788,821	-	1,097,868	1,886,689
Underground collection system	6,340,055	-	245,817	6,585,872
Machinery and equipment	162,288	-	840,905	1,003,193
Infrastructure	2,845,311	-	(1,037,221)	1,808,090
Total depreciable capital assets	12,462,674	45,299	4,229,747	16,737,720
Accumulated depreciation:				
Land improvements	(1,312,840)	(226,362)	(1,563,820)	(3,103,022)
Buildings	(232,924)	(45,494)	(455,924)	(734,342)
Underground collection system	(3,405,544)	(94,205)	(24,765)	(3,524,514)
Machinery and equipment	(15,745)	(37,720)	(861,881)	(915,346)
Infrastructure	(1,176,156)	(38,323)	597,481	(616,998)
Total accumulated depreciation	(6,143,209)	(442,104)	(2,308,909)	(8,894,222)
Total depreciable capital assets - net	6,319,465	(396,805)	1,920,838	7,843,498
Business-type activities capital assets, net	\$ 8,606,698	\$ (396,805)	\$ 1,958,660	\$ 10,168,553

Capital assets for the Successor Agency consisted of the following as of June 30, 2020:

	Balance July 01, 2019	Additions	Adjustments/ Retirements	Balance June 30, 2020
Successor Agency:				
Nondepreciable Capital Assets:				
Land	\$ 1,485,232	\$ -	\$ -	\$ 1,485,232
Total nondepreciable capital assets	1,485,232	-	-	1,485,232
Depreciable capital assets:				
Buildings	419,915	-	(419,915)	-
Machinery and equipment	51,750	-	(51,750)	-
Total depreciable capital assets	471,665	-	(471,665)	-
Accumulated depreciation:				
Buildings	(103,924)	-	103,924	-
Machinery and equipment	(51,963)	-	51,963	-
Total accumulated depreciation	(155,887)	-	155,887	-
Total depreciable capital assets - net	315,778	-	(315,778)	-
Successor Agency capital assets - net	\$ 1,801,010	\$ -	\$ (315,778)	\$ 1,485,232

Adjustments were made in fiscal year 2020 to accurately record the assets transferred from governmental activities to business type activities, which occurred in a prior period. These adjustments were for specific assets and their related accumulated depreciation. The net of these adjustments resulted in a reduction of \$791,027 in total net position.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

NOTE 6 - LONG-TERM OBLIGATIONS

The City's long-term obligations consisted of the following as of June 30, 2020:

Description	Balance			Balance June 30, 2020	Due Within One Year
	June 30, 2019	Additions	Retirements		
Governmental Activities:					
Bonds Payable	\$ 3,445,000	\$ -	\$ 615,000	\$ 2,830,000	\$ 680,000
USDA COP Loan (Direct)	502,500	-	24,600	477,900	25,700
PG&E Retrofit Loan (Direct)	144,144	-	27,027	117,117	27,027
Solar Panel Lease (Direct)	2,508,792	-	70,302	2,438,490	83,148
Net Pension Liability	20,411,278	9,019,456	7,327,658	22,103,076	-
Total OPEB Liability	1,890,869	381,679	279,597	1,992,951	-
Compensated Absences	653,278	605,805	498,471	760,612	380,306
Total Governmental Activities	<u>\$ 29,555,861</u>	<u>\$ 10,006,940</u>	<u>\$ 8,842,655</u>	<u>\$ 30,720,146</u>	<u>\$ 1,196,181</u>
Business-type Activities:					
Net Pension Liability	<u>\$ 1,464,953</u>	<u>\$ 443,945</u>	<u>\$ 313,095</u>	<u>\$ 1,595,803</u>	<u>\$ -</u>
Successor Agency:					
Net Pension Liability	\$ 3,403	\$ 114	\$ 577	\$ 2,940	\$ -
Tax Allocation Bonds	16,265,460	-	1,058,881	15,206,579	1,030,000
Total Successor Agency	<u>\$ 16,268,863</u>	<u>\$ 114</u>	<u>\$ 1,059,458</u>	<u>\$ 15,209,519</u>	<u>\$ 1,030,000</u>

The PG&E retrofit loan, compensated absences, pension liabilities and OPEB obligations are generally liquidated by the General Fund or the fund for which services were provided. All other liabilities are paid through debt service funds.

A. Bonds Payable

The following is a summary of the City's bonds payable as of June 30, 2020:

Bonds Payable	Interest Rate	Maturity Date	Original Issue	Beginning Balance	Deletions	Ending Balance	Due Within One Year
City of Oroville Bonds Payable:							
Pension Obligation Bonds	5.06-5.37%	2024	\$ 7,260,000	\$ 3,445,000	\$ 615,000	\$ 2,830,000	\$ 680,000
Total Bonds Payable - City of Oroville			<u>\$ 7,260,000</u>	<u>\$ 3,445,000</u>	<u>\$ 615,000</u>	<u>\$ 2,830,000</u>	<u>\$ 680,000</u>
Successor Agency Bonds Payable:							
2015A Tax Allocation Refunding	3-5%	2031	\$ 18,380,000	\$ 15,305,000	\$ 985,000	\$ 14,320,000	\$ 1,030,000
Premiums - net		2031	1,255,984	960,460	73,881	886,579	-
Total Bonds Payable - Successor Agency			<u>\$ 20,160,984</u>	<u>\$ 16,265,460</u>	<u>\$ 1,058,881</u>	<u>\$ 15,206,579</u>	<u>\$ 1,030,000</u>

Pension Obligation Bonds

Taxable Pension Obligation Bonds 2007, Series A-1, are comprised of \$7,260,000 in serial bonds. The bonds are an unconditional obligation of the City of Oroville payable from legally available funds. However, the bonds are not voter-approved debt backed by the taxing power of the City and the full faith and credit of the City has not been pledged to the repayment of the bonds. The proceeds of the bonds were used to pay the City's unfunded accrued actuarial liability to the California Public Employees' Retirement System.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

Successor Agency Tax Allocation Bonds

In order to reduce debt service costs and increase residual distributions to taxing agencies, the Successor Agency issued \$18.9 million in refunding bonds at a \$1.3 million premium during 2015 and repaid its long-term obligation to the OPFA, which used the proceeds to refund OPFA revenue bonds. The tax allocation refunding bonds bear interest from .7 to 5% and mature in 2031. The OSA is reported as a private purpose trust fund in the accompanying financial statements.

The annual debt service requirements on the bonds are as follows:

Year Ending June 30,	Pension Obligation Bonds		OSA Bonds		Total
	Principal	Interest	Principal	Interest	
2021	\$ 680,000	\$ 154,422	\$ 1,030,000	\$ 549,644	\$ 2,414,066
2022	745,000	117,906	1,080,000	496,894	2,439,800
2023	820,000	77,050	1,135,000	441,519	2,473,569
2024	585,000	32,081	1,190,000	383,394	2,190,475
2025	-	-	1,250,000	322,394	1,572,394
2026-2030	-	-	7,070,000	820,130	7,890,130
2031-2035	-	-	1,565,000	66,545	1,631,545
Total	<u>\$ 2,830,000</u>	<u>\$ 381,459</u>	<u>\$ 14,320,000</u>	<u>\$ 3,080,520</u>	<u>\$ 20,611,979</u>

B. Loans and Leases

USDA Certificate of Participation Loan

The City of Oroville entered into a loan agreement with the United States Department of Agriculture (USDA) wherein the City issued a Certificate of Participation (COP) to the USDA in an amount not to exceed \$700,000 to fund the expansion and renovation of City Hall. The City had drawn a total of \$700,000 for the project and the balance of the loan was \$477,900 at June 30, 2020. The interest rate is 4.25% and is payable semi-annually. The agreement requires annual principal payments on August 1st ranging from \$16,300 to \$44,100 through the year 2033.

The annual debt service requirements are as follows:

Year Ending June 30,	USDA Certificate of Participation		
	Principal	Interest	Total
2021	\$ 25,700	\$ 19,765	\$ 45,465
2022	26,800	18,649	45,449
2023	27,900	17,487	45,387
2024	29,100	16,275	45,375
2025	30,300	15,013	45,313
2026-2030	172,200	54,162	226,362
2031-2035	165,900	14,469	180,369
Total	<u>\$ 477,900</u>	<u>\$ 155,820</u>	<u>\$ 633,720</u>

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

PG&E Retrofit Loan

The City of Oroville entered into a non-interest bearing loan with PG&E for retrofitting projects totaling \$247,748. The balance of the loan was \$117,117 at June 30, 2020. The agreement requires monthly principal payments of \$2,252 through the fiscal year 2025.

The annual debt service requirements are as follows:

Year Ending June 30,	PG&E Retrofit Loan		
	Principal	Interest	Total
2021	\$ 27,027	\$ -	\$ 27,027
2022	27,027	-	27,027
2023	27,027	-	27,027
2024	27,027	-	27,027
2025	9,009	-	9,009
Total	<u>\$ 117,117</u>	<u>\$ -</u>	<u>\$ 117,117</u>

Equipment Lease - Solar Projects

During fiscal year 2018-19, the City refinanced its equipment lease-purchase agreement with Holman Capital Corporation with a loan from American River Bank totaling \$2,508,792 with an interest rate of 1.92%. The City also made an additional principal payment of \$1,000,000 toward the old loan. The balance of the loan was \$2,438,490 at June 30, 2020. The agreement requires semi-annual principal and interest payments on April 5th and October 5th through the fiscal year 2033.

The annual debt service requirements are as follows:

Year Ending June 30,	Equipment Lease		
	Principal	Interest	Total
2021	\$ 83,148	\$ 92,769	\$ 175,917
2022	96,006	89,461	185,467
2023	115,762	85,650	201,412
2024	137,162	80,956	218,118
2025	154,232	75,537	229,769
2026-2030	1,076,792	271,169	1,347,961
2031-2035	775,388	46,105	821,493
Total	<u>\$ 2,438,490</u>	<u>\$ 741,647</u>	<u>\$ 2,358,644</u>

C. Non-Obligated Debt

Disclosure of Conduit (No-Commitment) Debt

On April 2, 2012, the City issued \$15,000,000 of City of Oroville Variable Rate Demand Hospital Revenue Bonds (Oroville Hospital) 2012 Series A. The proceeds from the sale of these bonds were loaned to Oroville Hospital for the renovation and construction Hospital improvements and to refund certain older bonds from a former issue. These bonds will be repaid solely from the loan payments made by Oroville Hospital to the City. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for the repayment of these bonds. Accordingly, the bonds are not reported as a liability in the accompanying financial statements.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

On February 13, 2019, the City issued \$195,630,000 of City of Oroville Hospital Revenue Bonds (Oroville Hospital), Series 2019. The proceeds from the sale of these bonds were loaned to Oroville Hospital for the renovation and construction Hospital improvements and to refund certain older bonds from a former issue. These bonds will be repaid solely from the loan payments made by Oroville Hospital to the City. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for the repayment of these bonds. Accordingly, the bonds are not reported as a liability in the accompanying financial statements.

NOTE 7 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City provides property, liability, and worker's compensation insurance through the Northern California Cities Self Insurance Fund (NCCSIF), a public entity risk pool currently operating as a common risk management and insurance program for several Northern California Cities. The City pays quarterly and annual premiums to the NCCSIF for liability and worker's compensation insurance.

The City's deductible is \$100,000 for worker's compensation and \$50,000 for liability. The coverages from \$50,001 to \$500,000 in worker's compensation and \$100,001 to \$500,000 in liability are covered by a risk sharing plan where all members participate in the loss. Claims that exceed the \$500,000 level are covered by excess Joint Powers Authorities. The City continues to carry commercial insurance for all other risks of loss, such as employee health and accident. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

An estimated liability has not been accrued for unpaid claims as management has evaluated such claims and deemed them to be insignificant and immaterial.

NOTE 8 - JOINT POWERS AGREEMENTS

The City has entered into various joint powers agreements. Under the criteria established by GASB, the City does not have sufficient authority, influence or accountability over these entities to incorporate it in this annual report as a component unit of the reporting entity.

Northern California Cities Self Insurance Fund (NCCSIF)

The City is a member of this public entity risk pool for liability and workers' compensation purposes. The NCCSIF consists of twenty Northern California Member Cities. The purpose of the Authority is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess liability coverage. All member cities share administrative costs of the Authority equally (5.00 percent) and have equal control over budgeting and financing activities. Each member city has a representative on the Board of Directors. The City paid \$898,026 in quarterly and annual premiums and assessments to the Authority for liability and worker's compensation insurance.

Sewerage Commission - Oroville Region (SC-OR)

SC-OR was organized under a joint powers agreement between the City of Oroville, Thermalito Water and Sewer District, and Lake Oroville Area Public Utility District. SC-OR's primary purpose is to provide sewage treatment services to the local government member entities. Each member sends two representatives (one voting, one nonvoting) to SC-OR's Board of Directors that constitutes the entire governing board. No participating member entity has access to SC-OR's resources or surpluses, nor is any participant liable for SC-OR's debts or deficits. Further, the City of Oroville does not have any equity

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

interest in SC-OR. Each member entity is required to collect and remit SC-OR's sewer treatment and system regional facility charges. For the year ended June 30, 2020, the amount remitted to SC-OR by the City of Oroville totaled \$1,504,698. Complete financial statements for SC-OR can be obtained from its administrative office at P.O. Box 1350, Oroville, CA, 95965.

The following summarized each JPA's audited financial information for the most recent year available:

	NCCSIF	Sewerage Commission
Total Assets	\$ 71,337,660	\$ 24,024,510
Deferred Outflows	-	548,891
Total Liabilities	(56,831,765)	(2,573,954)
Deferred Inflows	-	(116,338)
Net Position	<u>\$ 14,505,895</u>	<u>\$ 21,883,109</u>
Total Revenues	\$ 21,919,061	\$ 4,833,499
Total Expenses	<u>22,741,800</u>	<u>2,684,469</u>
Change in Net Assets	<u>\$ (822,739)</u>	<u>\$ 2,149,030</u>

NOTE 9 - RETIREMENT PLANS

General Information about the Pension Plans

Plan Description - All qualified permanent and probationary employees are eligible to participate in the City's Miscellaneous and Safety Employee Pension Plans (the Plans); cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. The cost of living adjustments for the Plans are applied as specified by the Public Employees' Retirement Law. The Plans' provisions and benefits in effect at June 30, 2020, are summarized as follows:

	Miscellaneous		Safety		
	Tier 1	PEPRA	Tier 1	PEPRA Fire	PEPRA Police
Benefit formula	2% @ 55	2% @ 62	2% @ 50	2.7% @ 57	2.7% @ 57
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	55	62	50	57	57
Monthly benefits as a % of eligible compensation	2.0% to 2.5%	2.00%	2.00%	2.70%	3.00%
Required employee contribution rates	6.906%	6.750%	9.000%	12.750%	12.750%
Required employer contribution rates	11.163%	7.863%	19.231%	12.965%	13.786%

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

Employees Covered - At June 30, 2020, the following employees were covered by the benefit terms for the Plans:

	<u>Miscellaneous</u>	<u>Safety</u>
Active	53	33
Transferred	54	50
Separated	41	13
Retired	129	104
Total	<u>277</u>	<u>200</u>

Contributions - Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2020, the contributions for the Plans were as follows:

	<u>Miscellaneous</u>	<u>Safety</u>
Contributions - employer	\$ 650,794	\$ 2,395,680
Contributions - employee	304,051	384,937
Total	<u>\$ 954,845</u>	<u>\$ 2,780,617</u>

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2020, the City reported net pension liabilities for its proportionate shares of the net pension liability as follows:

	Proportionate Share of Net Pension Liability/(Asset)
Miscellaneous	\$ 8,319,893
Safety	15,381,925
Total	<u>\$ 23,701,818</u>

The City's net pension liability for the Plans is measured as the proportionate share of the net pension liability. The net pension liability of the Plans are measured as of June 30, 2019, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

The City's proportionate share of the net pension liability for the Plans as of June 30, 2019 and 2020 was as follows:

	<u>Miscellaneous</u>	<u>Safety</u>	<u>Combined Plans</u>
Proportion - June 30, 2019	0.20193%	0.24320%	0.22706%
Proportion - June 30, 2020	0.20776%	0.24640%	0.23130%
Change - Increase/(Decrease)	<u>0.00584%</u>	<u>0.00321%</u>	<u>0.00425%</u>

At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Miscellaneous Plan</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of Assumptions	\$ 396,731	\$ 140,638
Differences between Expected and Actual Experience	577,852	44,772
Differences between Projected and Actual Investment Earnings	-	145,457
Differences between Employer's Contributions and Proportionate Share of Contributions	-	684,569
Change in Employer's Proportion	202,997	-
Pension Contributions Made Subsequent to Measurement Date	650,794	-
Total	<u>\$ 1,828,373</u>	<u>\$ 1,015,437</u>

<u>Safety Plan</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of Assumptions	\$ 630,478	\$ 123,037
Differences between Expected and Actual Experience	1,004,301	-
Differences between Projected and Actual Investment Earnings	-	211,605
Differences between Employer's Contributions and Proportionate Share of Contributions	-	665,897
Change in Employer's Proportion	293,545	62,836
Pension Contributions Made Subsequent to Measurement Date	2,395,680	-
Total	<u>\$ 4,324,004</u>	<u>\$ 1,063,375</u>

<u>Miscellaneous and Safety Plan</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of Assumptions	\$ 1,027,209	\$ 263,675
Differences between Expected and Actual Experience	1,582,153	44,772
Differences between Projected and Actual Investment Earnings	-	357,062
Differences between Employer's Contributions and Proportionate Share of Contributions	-	1,350,467
Change in Employer's Proportion	496,541	62,836
Pension Contributions Made Subsequent to Measurement Date	3,046,474	-
Total	<u>\$ 6,152,377</u>	<u>\$ 2,078,812</u>

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

The City reported \$3,046,474 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ending June 30:	Deferred Outflows/(Inflows) of Resources		
	Miscellaneous	Safety	Total
2021	\$ 341,309	\$ 893,344	\$ 1,234,653
2022	(218,099)	(176,728)	(394,827)
2023	9,540	107,161	116,701
2024	29,390	41,170	70,560
2025	-	-	-
Thereafter	-	-	-
Total	\$ 162,140	\$ 864,947	\$ 1,027,087

The following is a summary of pension balances as of June 30, 2020 for all plans:

Description	Net Pension Liabilities	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
Internal service funds	\$ 408,916	\$ 148,959	\$ 49,908	\$ 43,452
Government-wide conversion	21,694,159	5,250,203	1,833,779	3,841,312
Total governmental activities	22,103,075	5,399,162	1,883,687	3,884,764
Business-type activities	1,595,803	752,566	194,767	259,356
Fiduciary activities	2,940	646	359	(149)
Totals	\$ 23,701,818	\$ 6,152,374	\$ 2,078,813	\$ 4,143,971

Actuarial Assumptions - The total pension liabilities in the June 30, 2018 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Payroll Growth	2.75%
Projected Salary Increase	(1)
Investment Rate of Return	7.15% (2)
Mortality	(3)

- (1) Varies by entry age and service
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

Discount Rate - The discount rate used to measure the total pension liability was 7.15 percent for the Plans. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plans, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense.

CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach.

Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class (a)	Assumed Asset Allocation	Real Return Years 1 - 10 (b)	Real Return Years 11+ (c)
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	100.00%		

- (a) In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.
- (b) An expected inflation of 2.0% used for this period.
- (c) An expected inflation of 2.92% used for this period.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount

Rate - The following presents the City’s proportionate share of the net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 12,534,875	22,750,040
Current	7.15%	7.15%
Net Pension Liability	\$ 8,319,893	15,381,925
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 4,840,723	9,341,225

Pension Plan Fiduciary Net Position - Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS PLAN

Plan Description

The City of Oroville Retiree Healthcare Plan (Plan) is a single employer defined benefit healthcare plan. The City offers medical, dental, vision, long-term disability, and life insurance benefits to its employees, retirees, and their dependents. The medical plans consist of two PPO options (Gold and Silver) and HDHP-10, offered through Golden State Risk Management Authority (GSRMA). Medical premiums for non-Medicare eligible retirees are equal to the premiums for active employees.

Benefits provided

An employee (other than Department Heads) who retires from City service may convert his/her accumulated sick leave to purchase medical insurance based upon the individual’s sick leave dollar value per hour at the time of retirement.

Department Heads who retire from the City under PERS may receive a City contribution towards medical, dental, vision, long-term disability and life insurance at the rate of one month of premium for each three days of accrued but unused Sick Leave remaining on the books at the date of retirement. At the end of such premium payments, the retiree may continue to purchase insurance coverage at his or her own expense. If the retiree dies before the benefit has been completely utilized, the remaining benefits will be available to surviving eligible family members.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

Employees Covered by Benefit Terms

At June 30, 2020, the benefit terms covered the following employees:

Active employees	79
Inactive employees	<u>15</u>
Total employees	<u><u>94</u></u>

Contributions

The City makes contributions based on a pay-as-you go basis as approved by the authority of the City's Board. Total benefit payments included in the measurement period were \$140,000. The actuarially determined contribution for the measurement period was \$263,044. The City's contributions and benefit payments were 1.98% of covered employee payroll during the measurement period June 30, 2019 (reporting period June 30, 2020). Employees are not required to contribute to the plan. There have been no assets accumulated in a trust to provide for the benefits of this plan for the measurement period.

Actuarial Assumptions

The following summarized the actuarial assumptions for the OPEB plan included in this fiscal year:

Valuation Date:	June 30, 2019
Measurement Date:	June 30, 2019
Actuarial Cost Method:	Entry-Age
Amortization Period:	20 years
Asset Valuation Method:	Level percentage of payroll, closed
Actuarial Assumptions:	
Discount Rate	3.50%
Inflation	2.75%
Salary Increases	2.750%
Healthcare Trend Rate	4.00%
Mortality	2017 CalPERS Mortality for All Employeess

Discount Rate

The discount rate was based on the Bond Buyer 20-bond General Obligation Index.

Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2019 (measurement date) and was determined by an actuarial valuation as of June 30, 2019 (valuation date) for the fiscal year ended June 30, 2020 (reporting date).

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

Changes in the Total OPEB Liability

The following summarizes the changes in the net OPEB liability during the year ended June 30, 2020:

Fiscal Year Ended June 30, 2020 (Measurement Date June 30, 2019)	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balance at June 30, 2019	\$ 1,890,869	\$ -	\$ 1,890,869
Service cost	122,818	-	122,818
Interest in Total OPEB Liability	68,012	-	68,012
Balance of diff between actual and exp experience	30,368	-	30,368
Balance of changes in assumptions	20,884	-	20,884
Benefit payments	(140,000)	-	(140,000)
Net changes	102,082	-	102,082
Balance at June 30, 2020	\$ 1,992,951	\$ -	\$ 1,992,951

Covered Employee Payroll	\$ 7,059,191
Total OPEB Liability as a % of Covered Employee Payroll	28.23%
Plan Fid. Net Position as a % of Total OPEB Liability	0.00%
Service Cost as a % of Covered Employee Payroll	1.74%
Net OPEB Liability as a % of Covered Employee Payroll	28.23%

The City's plan is nonfunded, meaning there have not been assets placed into an irrevocable trust, therefore the plan fiduciary net position is zero.

Deferred Inflows and Outflows of Resources

At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between actual and expected experience	\$ 28,214	\$ -
Change in assumptions	19,403	-
OPEB contribution subsequent to measurement date	139,597	-
Totals	\$ 187,214	\$ -

OPEB Expense

The following summarizes the OPEB expense by source during the year ended June 30, 2020:

Service cost	\$ 122,818
Interest in TOL	68,012
Difference between actual and expected experience	2,154
Change in assumptions	1,481
OPEB Expense	\$ 194,465

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

The following summarizes changes in the net OPEB liability as reconciled to OPEB expense during the year ended June 30, 2020:

Total OPEB liability ending	\$ 1,992,951
Total OPEB liability beginning	<u>(1,890,869)</u>
Change in total OPEB liability	102,082
Changes in deferred outflows	(47,617)
Employer contributions and implicit subsidy	<u>140,000</u>
OPEB Expense	<u>\$ 194,465</u>

Sensitivity to Changes in the Discount Rate

The net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher, is as follows:

	Municipal Bond Rate		
	(1% Decrease)	3.50%	(1% Increase)
Total OPEB Liability	\$ 2,180,725	\$ 1,992,951	\$ 1,828,604

Sensitivity to Changes in the Healthcare Cost Trend Rates

The net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than current healthcare cost trend rates, is as follows:

	Trend Rate		
	(1% Decrease)	4.00%	(1% Increase)
Total OPEB Liability	\$ 1,785,670	\$ 1,992,951	\$ 2,240,140

NOTE 11 – DEFERRED COMPENSATION

The City of Oroville offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit employees to defer a portion of their salary until future years. Participation in the plans is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City has adopted the provisions of GASB Statement 32 and, therefore, the assets and liabilities of these plans have been excluded from the accompanying financial statements.

NOTE 12 - COMMITMENTS AND CONTINGENCIES

A. Lawsuits

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. City management believes, based upon consultation with the City Attorney, that these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2020

B. Federal and State Grant Programs

The City participates in Federal and State grant programs. These programs are audited by the City's independent accountants in accordance with the provisions of the Federal Single Audit Act Amendments of 1996 and applicable State requirements. For Federal programs, the City reached the level of qualifying cost during the current fiscal year, so a single audit was required. Expenditures which may be disallowed, if any, by the granting agencies, cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

C. Commitments

The City had several outstanding contracts or planned projects as of June 30, 2020. These projects are evidenced by contractual commitments with contractors totaling \$9,220,446. All purchase orders were closed for the fiscal year ended June 30, 2020 and new purchase orders for these commitments were created in the next fiscal year. It is the City's policy to laps all encumbrances at the end of each fiscal year. As of June 30, 2020, in the opinion of City management, there were no additional outstanding matters that would have a significant effect on the financial position of the City.

NOTE 13 - SUBSEQUENT EVENTS

Beginning in March 2020, the United States economy began suffering adverse effects from the COVID 19 Virus Crisis ("CV19 Crisis"). As of the date of issuance of the financial statements, the City had not suffered a material adverse impact from the CV19 Crisis. At the date of the issuance of these financial statements, the future impact of the CV19 Crisis cannot be reasonably estimated



REQUIRED SUPPLEMENTARY INFORMATION

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City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General Fund
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes:				
Property taxes	\$ 3,204,882	\$ 3,204,882	\$ 3,561,782	\$ 356,900
Sales and use taxes	9,464,350	9,464,350	11,898,215	2,433,865
Transient occupancy taxes	936,297	936,797	823,442	(113,355)
Utility users taxes	1,876,386	1,876,386	2,099,533	223,147
Franchise taxes	890,619	890,619	926,834	36,215
Other taxes	34,045	34,045	-	(34,045)
License and permits	493,941	493,941	442,516	(51,425)
Fines and forfeitures	65,000	65,000	103,715	38,715
Interest, rents and concessions	172,054	172,054	396,197	224,143
Intergovernmental revenues	81,500	81,500	193,411	111,911
Charges for services	458,146	458,146	342,261	(115,885)
Other revenues	1,112,175	1,146,926	3,244,868	2,097,942
Total Revenues	18,789,395	18,824,646	24,032,774	5,208,128
EXPENDITURES				
Current:				
General Government:				
City Administrator	456,102	456,102	439,991	16,111
City Attorney	250,533	250,533	261,257	(10,724)
City Clerk	97,171	97,171	83,530	13,641
City Hall	70,488	70,488	83,038	(12,550)
Human Resources	163,604	163,604	177,947	(14,343)
Personnel Officer	20,000	20,000	-	20,000
Information Technology	431,935	431,935	447,996	(16,061)
Risk Management	308,000	376,884	376,884	-
City Council	189,257	189,257	175,783	13,474
Finance	676,678	676,678	677,946	(1,268)
Treasurer	28,384	28,384	27,454	930
Planning and Development Services	718,932	558,932	585,367	(26,435)
Other General Government	20,500	20,500	24,960	(4,460)
Public Safety:				
Police	5,650,572	6,248,443	5,251,855	996,588
Municipal Law Enforcement	588,187	588,187	485,654	102,533
Animal Control	352,212	352,212	350,990	1,222
Fire	3,531,566	4,028,416	3,841,262	187,154
Public Works	298,870	498,870	434,469	64,401
Streets and Storm Drains	893,123	928,623	1,325,769	(397,146)
Parks and Leisure	1,690,780	1,770,780	887,998	882,782
Debt service				
Principal retirement	27,027	27,027	27,027	-
Total Expenditures	16,463,921	17,783,026	15,967,177	1,815,849
Excess (Deficiency) of Revenues over Expenditures	2,325,474	1,041,620	8,065,597	7,023,977
OTHER FINANCING SOURCES (USES)				
Transfers in	1,343,208	1,343,208	921,639	(421,569)
Transfers out	(1,714,777)	(1,672,453)	(1,332,324)	340,129
Total Other Financing Sources (Uses)	(371,569)	(329,245)	(407,185)	(77,940)
Net Change in Fund Balances	1,953,905.00	712,375.00	7,658,412	6,946,037
Fund Balances Beginning	11,361,767	11,361,767	11,361,767	-
Fund Balances Ending	<u>\$ 13,315,672</u>	<u>\$ 12,074,142</u>	<u>\$ 19,020,179</u>	<u>\$ 6,946,037</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
CalHome Fund
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Taxes:				
Interest, rents and concessions	\$ 54,160	\$ 54,160	\$ 22,282	\$ (31,878)
Other revenues	255,097	255,097	56,276	(198,821)
Total Revenues	309,257	309,257	78,558	(230,699)
EXPENDITURES				
Current:				
Housing and Community Development	134,367	134,367	-	134,367
Total Expenditures	134,367	134,367	-	134,367
Excess (Deficiency) of Revenues over Expenditures	174,890	174,890	78,558	(96,332)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	70,346	70,346
Transfers out	(176,000)	(176,000)	(262,184)	(86,184)
Total Other Financing Sources (Uses)	(176,000)	(176,000)	(191,838)	(15,838)
Net Change in Fund Balances	(1,110)	(1,110)	(113,280)	(112,170)
Fund Balances Beginning	252,409	252,409	252,409	-
Fund Balances Ending	\$ 251,299	\$ 251,299	\$ 139,129	\$ (112,170)

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Program Fund
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 78,929	\$ 78,929	\$ 87,049	\$ 8,120
Other revenues	285,419	285,419	390,706	105,287
Total Revenues	364,348	364,348	477,880	113,532
EXPENDITURES				
Current:				
Housing and Community Development	926,573	926,573	223,495	703,078
Total Expenditures	926,573	926,573	223,495	703,078
Excess (Deficiency) of Revenues over Expenditures	(562,225)	(562,225)	254,385	816,610
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	402,498	402,498
Transfers out	(12,105)	(12,105)	(12,104)	1
Total Other Financing Sources (Uses)	(12,105)	(12,105)	390,394	402,499
Net Change in Fund Balances	(574,330)	(574,330)	644,779	1,219,109
Fund Balances Beginning	1,634,970	1,634,970	1,634,970	-
Fund Balances Ending	<u>\$ 1,060,640</u>	<u>\$ 1,060,640</u>	<u>\$ 2,279,749</u>	<u>\$ 1,219,109</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Home Grant Fund
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 17,096	\$ 17,096	\$ 32,205	\$ 15,109
Intergovernmental revenues	450,000	1,500,000	1,530,910	30,910
Other revenues	74,250	74,250	131,373	57,123
Total Revenues	541,346	1,591,346	1,694,488	103,142
EXPENDITURES				
Current:				
Housing and Community Development	672,722	1,722,722	120,417	1,602,305
Capital outlay	-	-	1,474,910	(1,474,910)
Total Expenditures	672,722	1,722,722	1,595,327	127,395
Excess (Deficiency) of Revenues over Expenditures	(131,376)	(131,376)	99,161	230,537
OTHER FINANCING SOURCES (USES)				
Transfers in	50,000	50,000	-	(50,000)
Transfers out	(52,840)	(52,840)	(377,479)	(324,639)
Total Other Financing Sources (Uses)	(2,840)	(2,840)	(377,479)	(374,639)
Net Change in Fund Balances	(134,216)	(134,216)	(278,318)	(144,102)
Fund Balances Beginning	536,304	536,304	536,304	-
Fund Balances Ending	\$ 402,088	\$ 402,088	\$ 257,986	\$ (144,102)

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Community Development Block Grant Fund
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 26,605	\$ 26,605	\$ 65,625	\$ 39,020
Intergovernmental revenues	500,000	500,000	835,349	335,349
Other revenues	130,327	130,327	284,862	154,535
Total Revenues	656,932	656,932	1,185,836	528,904
EXPENDITURES				
Current:				
Housing and Community Development	504,112	504,112	862,063	(357,951)
Total Expenditures	504,112	504,112	862,063	(357,951)
Excess (Deficiency) of Revenues over Expenditures	152,820	152,820	323,773	170,953
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(11,000)	(11,000)	(354,842)	(343,842)
Total Other Financing Sources (Uses)	(11,000)	(11,000)	(354,842)	(343,842)
Net Change in Fund Balances	141,820	141,820	(31,069)	(172,889)
Fund Balances Beginning	142,148	142,148	142,148	-
Fund Balances Ending	<u>\$ 283,968</u>	<u>\$ 283,968</u>	<u>\$ 111,079</u>	<u>\$ (172,889)</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Supplemental Benefit Fund
For the Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 33,404	\$ 33,404	\$ 45,197	\$ 11,793
Other revenues	100,000	100,000	100,000	-
Total Revenues	133,404	133,404	145,197	11,793
EXPENDITURES				
Current:				
Parks and Leisure	1,773,738	1,773,738	777,858	995,880
Total Expenditures	1,773,738	1,773,738	777,858	995,880
Excess (Deficiency) of Revenues over Expenditures	(1,640,334)	(1,640,334)	(632,661)	1,007,673
OTHER FINANCING SOURCES (USES)				
Transfers out	(5,000)	(5,000)	(5,000)	-
Total Other Financing Sources (Uses)	(5,000)	(5,000)	(5,000)	-
Net Change in Fund Balances	(1,645,334)	(1,645,334)	(637,661)	1,007,673
Fund Balances Beginning	2,964,004	2,964,004	2,964,004	-
Fund Balances Ending	<u>\$ 1,318,670</u>	<u>\$ 1,318,670</u>	<u>\$ 2,326,343</u>	<u>\$ 1,007,673</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Pension Contributions
June 30, 2020

Miscellaneous Plan

Fiscal Year Ended	2015	2016	2017	2018	2019	2020
Contractually Required Contributions	\$ 282,921	\$ 320,067	\$ 394,343	\$ 411,902	\$ 480,741	\$ 650,794
Contributions in Relation to Contractually Required Contributions	282,921	320,067	394,343	411,902	480,741	650,794
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 3,108,413	\$ 3,138,454	\$ 3,496,682	\$ 3,601,582	\$ 3,709,629	\$ 2,984,549
Contributions as a % of Covered Payroll	9.10%	10.20%	11.28%	11.44%	12.96%	21.81%

Safety Plan

Fiscal Year Ended	2015	2016	2017	2018	2019	2020
Contractually Required Contributions	\$ 713,517	\$ 1,030,599	\$ 1,157,973	\$ 1,005,027	\$ 1,185,865	\$ 2,395,680
Contributions in Relation to Contractually Required Contributions	713,517	1,030,599	1,157,973	1,005,027	1,185,865	2,395,680
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 2,731,036	\$ 2,857,474	\$ 3,305,852	\$ 3,405,028	\$ 3,507,179	\$ 2,866,337
Contributions as a % of Covered Payroll	26.13%	36.07%	35.03%	29.52%	33.81%	83.58%

Notes to Schedule:

Valuation Date: June 30, 2018
Assumptions Used: Entry Age Method used for Actuarial Cost Method
Level Percentage of Payroll and Direct Rate Smoothing
3.8 Years Remaining Amortization Period
Inflation Assumed at 2.5%
Investment Rate of Returns set at 7.15%
CalPERS mortality table based on CalPERS' experience and include 15 years of projected ongoing mortality improvement using 90 percent of Scale MP 2016 published by the Society of Actuaries.

Fiscal year 2015 was the first year of implementation, therefore only six years are shown.

The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.

The CalPERS mortality assumptions was adjusted in fiscal year 2019.

City of Oroville
Schedule of Proportionate Share of Net Pension Liabilities
June 30, 2020

Miscellaneous and Safety Plan						
Fiscal Year Ended	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Proportion of Net Pension Liability	0.20872%	0.20780%	0.21824%	0.20569%	0.22706%	0.23130%
Proportionate Share of Net Pension Liability	\$ 12,987,351	\$ 14,262,974	\$ 18,884,543	\$ 20,398,390	\$ 21,879,633	\$ 23,701,818
Covered Payroll	\$ 5,664,266	\$ 5,839,449	\$ 5,995,928	\$ 6,802,534	\$ 7,006,610	\$ 7,216,808
Proportionate Share of NPL as a % of Covered Payroll	229.29%	244.25%	314.96%	299.86%	312.27%	328.43%
Plan's Fiduciary Net Position as a % of the TPL	79.72%	76.74%	74.89%	73.11%	73.83%	72.15%

Fiscal year 2015 was the first year of implementation, therefore only six years are shown.

The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.

The CalPERS mortality assumptions was adjusted in fiscal year 2019.

City of Oroville
Retiree Healthcare Plan – Schedule of Changes in Total OPEB Liability
June 30, 2020

Fiscal Year Ended	2018	2019	2020
Total OPEB liability			
Service cost	\$ 115,622	\$ 119,241	\$ 122,818
Interest	55,248	56,977	68,012
Differences between expected and actual experience	-	-	30,368
Changes of assumptions	-	-	20,884
Benefit payments	(164,806)	(138,298)	(140,000)
Net change in Total OPEB Liability	6,064	37,920	102,082
Total OPEB Liability - beginning	1,846,885	1,852,949	1,890,869
Total OPEB Liability - ending	<u>\$ 1,852,949</u>	<u>\$ 1,890,869</u>	<u>\$ 1,992,951</u>
Plan fiduciary net position			
Net change in plan fiduciary net position	\$ -	\$ -	\$ -
Plan fiduciary net position - beginning	-	-	-
Plan fiduciary net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net OPEB liability (asset)	\$ 1,852,949	\$ 1,890,869	\$ 1,992,951
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 6,511,338	\$ 6,706,678	\$ 6,907,878
Net OPEB liability as a percentage of covered employee payroll	28.46%	28.19%	28.85%
Total OPEB liability as a percentage of covered employee payroll	28.46%	28.19%	28.85%

Other Notes

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

There were not changes in benefit terms.

The Discount decreased from 3.62% to 3.50% in fiscal year 2020.

The long term medical trend rate decreased from 5.00% to 4.00%.

Projected payroll growth decreased from 2.75% to 3.00%.

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SUPPLEMENTARY INFORMATION

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City of Oroville
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 12,455,760	\$ 10,111	\$ 4,223,347	\$ 16,689,218
Receivables:				
Accounts	351,419	-	-	351,419
Interest	57,390	-	9,028	66,418
Loans receivable	9,933,889	-	-	9,933,889
Total assets	\$ 22,798,458	\$ 10,111	\$ 4,232,375	\$ 27,040,944
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 547,323	\$ -	\$ 78,292	\$ 625,615
Unearned revenues	9,933,891	-	-	9,933,891
Total liabilities	10,489,734	-	81,176	10,570,910
Fund Balances:				
Restricted:				
General Government Services	335,313	-	-	335,313
Technology Fee Program	220,308	-	-	220,308
Capital Projects	-	-	1,805,807	1,805,807
Public Safety:				
Police	1,235,745	-	-	1,235,745
Fire	762,195	-	-	762,195
Streets and Storm Drains	6,693,474	-	-	6,693,474
Debt service	-	3,228	-	3,228
Committed:				
Capital Projects	-	-	2,345,392	2,345,392
Housing and Community Development	2,805,206	-	-	2,805,206
Debt service	-	6,883	-	6,883
General reserve	108,962	-	-	108,962
Assigned:				
Parks and Leisure	23,551	-	-	23,551
Health and Sanitation	18,471	-	-	18,471
Housing and Community Development	105,499	-	-	105,499
Total fund balances	12,308,724	10,111	4,151,199	16,470,034
Total liabilities and fund balances	\$ 22,798,458	\$ 10,111	\$ 4,232,375	\$ 27,040,944

City of Oroville

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2020

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes:				
Franchise taxes	\$ 31,905	\$ -	\$ -	\$ 31,905
Other taxes and assessments	1,052,121	-	-	1,052,121
Fines and forfeitures	4,338	-	-	4,338
Interest, rents and concessions	354,936	-	44,893	399,829
Intergovernmental revenues	2,042,141	-	75,437	2,117,578
Charges for services	39,270	-	-	39,270
Other revenues	1,014,592	802,449	-	1,817,041
Total Revenues	4,539,303	802,449	120,330	5,462,082
EXPENDITURES				
Current:				
General Government	178,041	-	55,624	233,665
Public Safety	104,754	-	-	104,754
Streets and Storm Drains	1,093,295	-	-	1,093,295
Parks and Leisure	1,764	-	-	1,764
Health and Sanitation	56,577	-	-	56,577
Housing and Community Development	1,220,164	-	-	1,220,164
Capital outlay	406,471	-	301,806	708,277
Debt service				
Principal retirement	-	709,902	-	709,902
Interest and fiscal charges	-	305,664	1,437	307,101
Total Expenditures	3,061,066	1,015,566	358,867	4,435,499
Excess (Deficiency) of Revenues over Expenditures	1,478,237	(213,117)	(238,537)	1,026,583
OTHER FINANCING SOURCES (USES)				
Transfers in	961,842	220,000	1,112,324	2,294,166
Transfers out	(1,067,528)	-	-	(1,067,528)
Total Other Financing Sources (Uses)	(105,686)	220,000	1,112,324	1,226,638
Net Change in Fund Balances	1,372,551	6,883	873,787	2,253,221
Fund Balances Beginning	10,936,173	3,228	3,277,412	14,216,813
Fund Balances Ending	<u>\$ 12,308,724</u>	<u>\$ 10,111</u>	<u>\$ 4,151,199</u>	<u>\$ 16,470,034</u>

NONMAJOR SPECIAL REVENUE FUNDS

Fund Title	Fund Description
Local Transit Fund	To account for California Article 4 transportation revenues and related expenditures.
Drainage Impact Fees Fund	To account for revenues collected for drainage fees and expenditures for drainage improvements.
Park Development Fees Fund	To account for revenues collected for park use fees and expenditures for park improvements.
Traffic Impact Fees Fund	To account for revenues collected for traffic impact fees in Oroville, excluding the North Oroville and Thermalito Areas.
Drainage Citywide Fund	To account for revenues collected for citywide drainage impact fees and expenditures for drainage improvements.
Local Transportation Fund	To account for revenues and expenditures associated with Transportation Development Act, Section 99400(A) funds and Traffic Congestion funds.
Regional Surface Transportation Program Fund	To account for the activities of the Regional Surface Transportation Program.
Technology Fee Fund	To account for collections and expenditures related to the City's technology fee program.
SB-1186 Fees Fund	To account for collections and expenditures related to the SB-1186 fees for disability access and compliance.
Recycling Fund	
Housing Administration Fund	To account for administrative overhead for the City's housing loan and rehabilitation programs.
EDBG Fund	To account for the activities of the City's various EDBG grants.
Public Safety Augmentation Fund	To account for revenues generated for public safety purposes by a special sales tax distributed by Butte County.
Police Supplemental Law Enforcement Fund	To account for revenues and expenditures funded by the State COPS program.
Law Enforcement Block Grant Fund	To account for revenues and expenditures funded by the Federal Local Law Enforcement Block Grant.
Law Enforcement Impact Fee Fund	To account for revenues and expenditures funded by the Federal Local Law Enforcement Block Grant.
Planning Grants Fund	To account for revenues and expenditures for several small grants awarded to the City.
Fire Suppression Impact Fee Fund	To account for revenues and expenditures of development impact fees assessed for fire suppression services.
PEG Fee Fund	To account for cable franchise fees collected for public access cable services.
General Government Development Impact Fee Fund	To account for revenues and expenditures of development impact fees assessed for general governmental services.
Lighting & Landscape Maintenance Districts Fund	To account for property tax assessment revenue collected for maintenance of the capital improvements of various improvement districts.
Benefit Assessment Districts Fund	To account for property tax assessment revenue collected for maintenance of the capital improvements of various benefit districts.
Westside Public Service Fund	To account for property tax assessment revenue collected for public safety facilities and services provided to various benefit districts.
Public Safety Services Fund	To account for property tax assessment revenue collected for public safety facilities and services provided to various benefit districts.
USDA Fund	To account for USDA grant revenues and related expenditures.
City Housing Rehabilitation Revolving Loan Fund	To account for loans to Low and Moderate Income Families, including repayment of principal and receipt of interest income.
Economic Development Revolving Loan Fund	To account for funds received from the CDBG Economic Development Grant which are authorized to be loaned to private enterprises.
CDBG Program Income Fund	To account for the activities of the City's small business revolving loan program funded by CDBG program income.
CalHome Revolving Loan Fund	To account for the activities of the City's housing revolving loan program funded by CalHome program income.
Home Housing Revolving Loan Fund	To account for activities of the City's housing revolving loan program funded by HOME program income.
Rural Business Enterprise Grants Fund	To account for activities of the City's rural business and enterprise grants program.
City Revolving Loan Fund	To account for loans, including payment of principal and interest.
Special GAS Tax Fund	To account for State gasoline taxes received by the City. These funds may be used for street maintenance, right-of-way acquisition and street maintenance.
Asset Seizure Fund	To accumulate resources to be utilized for asset seizure costs.

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2020

	Local Transit Fund	Drainage Impact Fees Fund	Park Development Fees Fund	Traffic Impact Fees Fund
ASSETS				
Cash and investments	\$ 7,463	\$ 513,422	\$ 650,260	\$ 2,582,809
Receivables:				
Accounts	-	-	-	-
Interest	-	1,565	1,865	7,712
Loans receivable	-	-	-	-
Total assets	\$ 7,463	\$ 514,987	\$ 652,125	\$ 2,590,521
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Payroll related liabilities	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	-	-	-
Fund Balances:				
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	-
Fire	-	-	-	-
Streets and Storm Drains	7,463	514,987	652,125	2,590,521
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Total fund balances	7,463	514,987	652,125	2,590,521
Total liabilities and fund balances	\$ 7,463	\$ 514,987	\$ 652,125	\$ 2,590,521

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2020

	Drainage Citywide Fund	Local Transportation Fund	Regional Surface Transportation Program Fund	Technology Fee Fund
ASSETS				
Cash and investments	\$ 1,060,089	\$ 650,530	\$ 522,228	\$ 219,725
Receivables:				
Accounts	-	-	297,765	-
Interest	3,195	2,396	1,569	669
Loans receivable	-	-	-	-
Total assets	\$ 1,063,284	\$ 652,926	\$ 821,562	\$ 220,394
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 240,102	\$ 64,266	\$ 2,323	\$ 86
Payroll related liabilities	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	240,102	64,266	2,323	86
Fund Balances:				
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	220,308
Public Safety:				
Police	-	-	-	-
Fire	-	-	-	-
Streets and Storm Drains	823,182	588,660	819,239	-
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Total fund balances	823,182	588,660	819,239	220,308
Total liabilities and fund balances	\$ 1,063,284	\$ 652,926	\$ 821,562	\$ 220,394

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2020

	SB-1186 Fees Fund	Recycling Fund	Housing Administration Fund	EDBG Fund
ASSETS				
Cash and investments	\$ 17,062	\$ 10,512	\$ -	\$ 130
Receivables:				
Accounts	-	9,317	-	-
Interest	52	48	-	31
Loans receivable	-	-	-	770,628
Total assets	\$ 17,114	\$ 19,877	\$ -	\$ 770,789
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 30	\$ -	\$ -	\$ -
Payroll related liabilities	-	1,406	-	-
Unearned revenues	-	-	-	770,631
Total liabilities	30	1,406	-	770,631
Fund Balances:				
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	-
Fire	-	-	-	-
Streets and Storm Drains	17,084	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	18,471	-	-
Housing and Community Development	-	-	-	158
Total fund balances	17,084	18,471	-	158
Total liabilities and fund balances	\$ 17,114	\$ 19,877	\$ -	\$ 770,789

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2020

	Public Safety Augmentation Fund	Police Supplemental Law Enforcement Fund	Law Enforcement Impact Fee Fund	Planning Grant Fund
ASSETS				
Cash and investments	\$ 163,941	\$ 138,627	\$ 130,719	\$ 341,875
Receivables:				
Accounts	7,866	-	-	-
Interest	495	526	387	-
Loans receivable	-	-	-	-
Total assets	\$ 172,302	\$ 139,153	\$ 131,106	\$ 341,875
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 232,913
Payroll related liabilities	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	-	-	232,913
Fund Balances:				
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	172,302	139,153	131,106	-
Fire	-	-	-	-
Streets and Storm Drains	-	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	108,962
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Total fund balances	172,302	139,153	131,106	108,962
Total liabilities and fund balances	\$ 172,302	\$ 139,153	\$ 131,106	\$ 341,875

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2020

	Fire Suppression Impact Fee Fund	PEG Fee Fund	General Government Development Impact Fee Fund	Lighting & Landscape Maintenance Districts Fund
ASSETS				
Cash and investments	\$ 122,550	\$ 84,515	\$ 241,717	\$ 51,659
Receivables:				
Accounts	-	8,127	-	1,192
Interest	358	250	704	133
Loans receivable	-	-	-	-
Total assets	\$ 122,908	\$ 92,892	\$ 242,421	\$ 52,984
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 6,797
Payroll related liabilities	-	-	-	455
Unearned revenues	-	-	-	-
Total liabilities	-	-	-	7,252
Fund Balances:				
Restricted:				
General Government Services	-	92,892	242,421	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	-
Fire	122,908	-	-	-
Streets and Storm Drains	-	-	-	45,732
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Total fund balances	122,908	92,892	242,421	45,732
Total liabilities and fund balances	\$ 122,908	\$ 92,892	\$ 242,421	\$ 52,984

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2020

	Benefit Assessment Districts Fund	Westside Public Service Fund	Public Safety Services Fund	USDA Fund
ASSETS				
Cash and investments	\$ 32,460	\$ 617,930	\$ 656,820	\$ -
Receivables:				
Accounts	-	-	-	-
Interest	100	1,853	1,972	-
Loans receivable	-	-	-	8,132
Total assets	\$ 32,560	\$ 619,783	\$ 658,792	\$ 8,132
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 198	\$ -	\$ -	\$ -
Payroll related liabilities	-	-	-	-
Unearned revenues	-	-	-	8,132
Total liabilities	198	-	-	8,132
Fund Balances:				
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	309,892	329,396	-
Fire	-	309,891	329,396	-
Streets and Storm Drains	32,362	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Total fund balances	32,362	619,783	658,792	-
Total liabilities and fund balances	\$ 32,560	\$ 619,783	\$ 658,792	\$ 8,132

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2020

	City Housing Rehabilitation Revolving Loan Fund	Economic Development Revolving Loan Fund	CDBG Program Income Fund	CalHome Revolving Loan Fund
ASSETS				
Cash and investments	\$ 882,721	\$ 42,863	\$ 110,364	\$ 764,409
Receivables:				
Accounts	-	-	-	-
Interest	1,764	132	24	2,544
Loans receivable	1,637,193	14,531	3,896,337	32,195
Total assets	\$ 2,521,678	\$ 57,526	\$ 4,006,725	\$ 799,148
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 550	\$ -
Payroll related liabilities	-	-	4,497	-
Unearned revenues	1,637,192	14,531	3,896,337	32,195
Total liabilities	1,637,192	14,531	3,901,384	32,195
Fund Balances:				
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	-
Fire	-	-	-	-
Streets and Storm Drains	-	-	-	-
Committed:				
Housing and Community Development	884,486	42,995	-	766,953
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	105,341	-
Total fund balances	884,486	42,995	105,341	766,953
Total liabilities and fund balances	\$ 2,521,678	\$ 57,526	\$ 4,006,725	\$ 799,148

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2020

	Home Housing Revolving Loan Fund	Rural Business Enterprise Grants Fund	City Revolving Loan Fund
ASSETS			
Cash and investments	\$ 860,356	\$ 23,480	\$ 226,129
Receivables:			
Accounts	-	-	-
Interest	3,149	71	23,358
Loans receivable	3,556,979	-	17,894
Total assets	\$ 4,420,484	\$ 23,551	\$ 267,381
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 58	\$ -	\$ -
Payroll related liabilities	2,162	-	-
Unearned revenues	3,556,979	-	17,894
Total liabilities	3,559,199	-	17,894
Fund Balances:			
Restricted:			
General Government Services	-	-	-
Technology Fee Program	-	-	-
Public Safety:			
Police	-	-	-
Fire	-	-	-
Streets and Storm Drains	-	-	-
Committed:			
Housing and Community Development	861,285	-	249,487
General reserve	-	-	-
Assigned:			
Parks and Leisure	-	23,551	-
Health and Sanitation	-	-	-
Housing and Community Development	-	-	-
Total fund balances	861,285	23,551	249,487
Total liabilities and fund balances	\$ 4,420,484	\$ 23,551	\$ 267,381

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2020

	Special Gas Tax Fund	Asset Seizure Fund	Total Special Revenue Nonmajor Governmental Funds
ASSETS			
Cash and investments	\$ 574,967	\$ 153,428	\$ 12,455,760
Receivables:			
Accounts	27,152	-	351,419
Interest	-	468	57,390
Loans receivable	-	-	9,933,889
Total assets	\$ 602,119	\$ 153,896	\$ 22,798,458
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 547,323
Payroll related liabilities	-	-	8,520
Unearned revenues	-	-	9,933,891
Total liabilities	-	-	10,489,734
Fund Balances:			
Restricted:			
General Government Services	-	-	335,313
Technology Fee Program	-	-	220,308
Public Safety:			
Police	-	153,896	1,235,745
Fire	-	-	762,195
Streets and Storm Drains	602,119	-	6,693,474
Committed:			
Housing and Community Development	-	-	2,805,206
General reserve	-	-	108,962
Assigned:			
Parks and Leisure	-	-	23,551
Health and Sanitation	-	-	18,471
Housing and Community Development	-	-	105,499
Total fund balances	602,119	153,896	12,308,724
Total liabilities and fund balances	\$ 602,119	\$ 153,896	\$ 22,798,458

Concluded

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2020

	Local Transit Fund	Drainage Impact Fees Fund	Park Development Fees Fund	Traffic Impact Fees Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	157,912	306,554
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	9,223	9,701	43,498
Intergovernmental revenues	7,639	-	-	-
Charges for services	-	-	-	-
Other revenues	4,376	-	-	-
Total Revenues	12,015	9,223	167,613	350,052
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	1,765
Parks and Leisure	-	-	1,764	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	11,683	-	-
Total Expenditures	-	11,683	1,764	1,765
Excess (Deficiency) of Revenues over Expenditures	12,015	(2,460)	165,849	348,287
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	12,015	(2,460)	165,849	348,287
Fund Balances Beginning	(4,552)	517,447	486,276	2,242,234
Fund Balances Ending	\$ 7,463	\$ 514,987	\$ 652,125	\$ 2,590,521

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2020

	Drainage Citywide Fund	Local Transportation Fund	Regional Surface Transportation Program Fund	Technology Fee Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	83,001	-	-	73,359
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	18,338	14,025	9,930	3,782
Intergovernmental revenues	-	371,797	361,059	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	101,339	385,822	370,989	77,141
EXPENDITURES				
Current:				
General Government	-	-	-	40,026
Public Safety	-	-	-	-
Streets and Storm Drains	283,057	550,552	116,024	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	11,683	-	-	-
Total Expenditures	294,740	550,552	116,024	40,026
Excess (Deficiency) of Revenues over Expenditures	(193,401)	(164,730)	254,965	37,115
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(193,401)	(164,730)	254,965	37,115
Fund Balances Beginning	1,016,583	753,390	564,274	183,193
Fund Balances Ending	\$ 823,182	\$ 588,660	\$ 819,239	\$ 220,308

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City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2020

	SB-1186 Fees Fund	Recycling Fund	Housing Administration Fund	EDBG Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	290	460	-	65,574
Intergovernmental revenues	-	-	-	-
Charges for services	1,838	37,382	-	-
Other revenues	-	-	-	290,822
Total Revenues	2,128	37,842	-	356,396
EXPENDITURES				
Current:				
General Government	-	24	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	56,577	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	56,601	-	-
Excess (Deficiency) of Revenues over Expenditures	2,128	(18,759)	-	356,396
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(199)	(356,263)
Total Other Financing Sources (Uses)	-	-	(199)	(356,263)
Net Change in Fund Balances	2,128	(18,759)	(199)	133
Fund Balances Beginning	14,956	37,230	199	25
Fund Balances Ending	\$ 17,084	\$ 18,471	\$ -	\$ 158

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City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2020

	Public Safety Augmentation Fund	Police Supplemental Law Enforcement Fund	Law Enforcement Impact Fee Fund	Planning Grants Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	127,403	-	21,843	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	3,946	2,682	2,089	-
Intergovernmental revenues	-	154,181	-	300,000
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	131,349	156,863	23,932	300,000
EXPENDITURES				
Current:				
General Government	-	-	-	4,396
Public Safety	73,182	-	1,764	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	150,192	-	-	232,913
Total Expenditures	223,374	-	1,764	237,309
Excess (Deficiency) of Revenues over Expenditures	(92,025)	156,863	22,168	62,691
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(34,741)	(120,000)	-	-
Total Other Financing Sources (Uses)	(34,741)	(120,000)	-	-
Net Change in Fund Balances	(126,766)	36,863	22,168	62,691
Fund Balances Beginning	299,068	102,290	108,938	46,271
Fund Balances Ending	\$ 172,302	\$ 139,153	\$ 131,106	\$ 108,962

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City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2020

	Fire Suppression Impact Fee Fund	PEG Fee Fund	General Government Development Impact Fee Fund	Lighting & Landscape Maintenance Districts Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ 31,905	\$ -	\$ -
Other taxes and assessments	31,354	-	53,385	75,588
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	1,999	1,619	3,821	290
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	33,353	33,524	57,206	75,878
EXPENDITURES				
Current:				
General Government	-	107,529	26,066	-
Public Safety	27,726	-	-	-
Streets and Storm Drains	-	-	-	36,552
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	27,726	107,529	26,066	36,552
Excess (Deficiency) of Revenues over Expenditures	5,627	(74,005)	31,140	39,326
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	5,627	(74,005)	31,140	39,326
Fund Balances Beginning	117,281	166,897	211,281	6,406
Fund Balances Ending	\$ 122,908	\$ 92,892	\$ 242,421	\$ 45,732

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City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds

For the Year Ended June 30, 2020

	Benefit Assessment Districts Fund	Westside Public Service Fund	Public Safety Services Fund	USDA Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	522	60,600	60,600	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	618	10,175	10,864	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	3,000
Total Revenues	1,140	70,775	71,464	3,000
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	1,041	1,041	-
Streets and Storm Drains	5,520	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	5,520	1,041	1,041	-
Excess (Deficiency) of Revenues over Expenditures	(4,380)	69,734	70,423	3,000
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(3,000)
Total Other Financing Sources (Uses)	-	-	-	(3,000)
Net Change in Fund Balances	(4,380)	69,734	70,423	-
Fund Balances Beginning	36,742	550,049	588,369	-
Fund Balances Ending	\$ 32,362	\$ 619,783	\$ 658,792	\$ -

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City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2020

	City Housing Rehabilitation Revolving Loan Fund	Economic Development Revolving Loan Fund	CDBG Program Income Fund	CalHome Revolving Loan Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	70,550	1,860	10,913	14,885
Intergovernmental revenues	-	-	-	-
Charges for services	50	-	-	-
Other revenues	228,643	8,886	102,219	43,717
Total Revenues	299,243	10,746	113,132	58,602
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	9	-	862,562	-
Capital outlay	-	-	-	-
Total Expenditures	9	-	862,562	-
Excess (Deficiency) of Revenues over Expenditures	299,234	10,746	(749,430)	58,602
OTHER FINANCING SOURCES (USES)				
Transfers in	3,520	-	721,478	76,297
Transfers out	-	(10,374)	-	(70,346)
Total Other Financing Sources (Uses)	3,520	(10,374)	721,478	5,951
Net Change in Fund Balances	302,754	372	(27,952)	64,553
Fund Balances Beginning	581,732	42,623	133,293	702,400
Fund Balances Ending	\$ 884,486	\$ 42,995	\$ 105,341	\$ 766,953

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City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2020

	Home Housing Revolving Loan Fund	Rural Business Enterprise Grants Fund	City Revolving Loan Fund
REVENUES			
Taxes:			
Franchise taxes	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-
Fines and forfeitures	-	-	-
Interest, rents and concessions	36,777	389	4,009
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Other revenues	329,429	-	-
Total Revenues	366,206	389	4,009
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Streets and Storm Drains	-	-	-
Parks and Leisure	-	-	-
Health and Sanitation	-	-	-
Housing and Community Development	357,593	-	-
Capital outlay	-	-	-
Total Expenditures	357,593	-	-
Excess (Deficiency) of Revenues over Expenditures	8,613	389	4,009
OTHER FINANCING SOURCES (USES)			
Transfers in	157,547	3,000	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	157,547	3,000	-
Net Change in Fund Balances	166,160	3,389	4,009
Fund Balances Beginning	695,125	20,162	245,478
Fund Balances Ending	\$ 861,285	\$ 23,551	\$ 249,487

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City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2020

	Special Gas Tax Fund	Asset Seizure Fund	Total Special Revenue Nonmajor Governmental Funds
REVENUES			
Taxes:			
Franchise taxes	\$ -	\$ -	\$ 31,905
Other taxes and assessments	-	-	1,052,121
Fines and forfeitures	-	4,338	4,338
Interest, rents and concessions	-	2,629	354,936
Intergovernmental revenues	847,465	-	2,042,141
Charges for services	-	-	39,270
Other revenues	-	3,500	1,014,592
Total Revenues	847,465	10,467	4,539,303
EXPENDITURES			
Current:			
General Government	-	-	178,041
Public Safety	-	-	104,754
Streets and Storm Drains	99,825	-	1,093,295
Parks and Leisure	-	-	1,764
Health and Sanitation	-	-	56,577
Housing and Community Development	-	-	1,220,164
Capital outlay	-	-	406,471
Total Expenditures	99,825	-	3,061,066
Excess (Deficiency) of Revenues over Expenditures	747,640	10,467	1,478,237
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	961,842
Transfers out	(472,605)	-	(1,067,528)
Total Other Financing Sources (Uses)	(472,605)	-	(105,686)
Net Change in Fund Balances	275,035	10,467	1,372,551
Fund Balances Beginning	327,084	143,429	10,936,173
Fund Balances Ending	\$ 602,119	\$ 153,896	\$ 12,308,724
			Concluded

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Local Transit Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	-	-	7,639	7,639
Charges for services	-	-	-	-
Other revenues	-	-	4,376	4,376
Total Revenues	-	-	12,015	12,015
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	12,015	12,015
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	12,015	12,015
Fund Balances Beginning	(4,552)	(4,552)	(4,552)	-
Fund Balances Ending	\$ (4,552)	\$ (4,552)	\$ 7,463	\$ 12,015

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Drainage Impact Fees Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	11,042	11,042	9,223	(1,819)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	11,042	11,042	9,223	(1,819)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	11,683	(11,683)
Total Expenditures	-	-	11,683	(11,683)
Excess (Deficiency) of Revenues over Expenditures	11,042	11,042	(2,460)	(13,502)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	11,042	11,042	(2,460)	(13,502)
Fund Balances Beginning	517,447	517,447	517,447	-
Fund Balances Ending	\$ 528,489	\$ 528,489	\$ 514,987	\$ (13,502)

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Park Development Fees Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	223,590	223,590	157,912	(65,678)
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	3,769	3,769	9,701	5,932
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	227,359	227,359	167,613	(59,746)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	9,786	9,786	1,764	8,022
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	9,786	9,786	1,764	8,022
Excess (Deficiency) of Revenues over Expenditures	217,573	217,573	165,849	(51,724)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	217,573	217,573	165,849	(51,724)
Fund Balances Beginning	486,276	486,276	486,276	-
Fund Balances Ending	\$ 703,849	\$ 703,849	\$ 652,125	\$ (51,724)

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Traffic Impact Fees Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	289,346	289,346	306,554	17,208
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	40,750	40,750	43,498	2,748
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	330,096	330,096	350,052	19,956
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	109,786	109,786	1,765	108,021
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	109,786	109,786	1,765	108,021
Excess (Deficiency) of Revenues over Expenditures	220,310	220,310	348,287	127,977
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	220,310	220,310	348,287	127,977
Fund Balances Beginning	2,242,234	2,242,234	2,242,234	-
Fund Balances Ending	\$ 2,462,544	\$ 2,462,544	\$ 2,590,521	\$ 127,977

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Drainage Citywide Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	112,926	112,926	83,001	(29,925)
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	18,919	18,919	18,338	(581)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	131,845	131,845	101,339	(30,506)
EXPENDITURES				
Current:				
General Government	277,712	277,712	-	277,712
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	283,057	(283,057)
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	11,683	(11,683)
Total Expenditures	277,712	277,712	294,740	(17,028)
Excess (Deficiency) of Revenues over Expenditures	(145,867)	(145,867)	(193,401)	(47,534)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(145,867)	(145,867)	(193,401)	(47,534)
Fund Balances Beginning	1,016,583	1,016,583	1,016,583	-
Fund Balances Ending	\$ 870,716	\$ 870,716	\$ 823,182	\$ (47,534)

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Local Transportation Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	6,150	6,150	14,025	7,875
Intergovernmental revenues	371,797	371,797	371,797	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	377,947	377,947	385,822	7,875
EXPENDITURES				
Current:				
General Government	745,376	745,376	-	745,376
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	550,552	(550,552)
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	745,376	745,376	550,552	194,824
Excess (Deficiency) of Revenues over Expenditures	(367,429)	(367,429)	(164,730)	202,699
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(367,429)	(367,429)	(164,730)	202,699
Fund Balances Beginning	753,390	753,390	753,390	-
Fund Balances Ending	\$ 385,961	\$ 385,961	\$ 588,660	\$ 202,699

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	<u>Regional Surface Transportation Program Fund</u>			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	5,500	5,500	9,930	4,430
Intergovernmental revenues	188,300	188,300	361,059	172,759
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	193,800	193,800	370,989	177,189
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	600,000	600,000	116,024	483,976
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	600,000	600,000	116,024	483,976
Excess (Deficiency) of Revenues over Expenditures	(406,200)	(406,200)	254,965	661,165
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(406,200)	(406,200)	254,965	661,165
Fund Balances Beginning	564,274	564,274	564,274	-
Fund Balances Ending	\$ 158,074	\$ 158,074	\$ 819,239	\$ 661,165

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Technology Fee Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	88,730	88,730	73,359	(15,371)
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	2,465	2,465	3,782	1,317
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	91,195	91,195	77,141	(14,054)
EXPENDITURES				
Current:				
General Government	151,220	151,220	40,026	111,194
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	60,000	60,000	-	60,000
Total Expenditures	211,220	211,220	40,026	171,194
Excess (Deficiency) of Revenues over Expenditures	(120,025)	(120,025)	37,115	157,140
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(120,025)	(120,025)	37,115	157,140
Fund Balances Beginning	183,193	183,193	183,193	-
Fund Balances Ending	\$ 63,168	\$ 63,168	\$ 220,308	\$ 157,140

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	SB-1186 Fees Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	235	235	290	55
Intergovernmental revenues	-	-	-	-
Charges for services	3,721	3,721	1,838	(1,883)
Other revenues	-	-	-	-
Total Revenues	3,956	3,956	2,128	(1,828)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	3,956	3,956	2,128	(1,828)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	3,956	3,956	2,128	(1,828)
Fund Balances Beginning	14,956	14,956	14,956	-
Fund Balances Ending	\$ 18,912	\$ 18,912	\$ 17,084	\$ (1,828)

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City of Oroville
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Recycling Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	635	635	460	(175)
Intergovernmental revenues	5,000	5,000	-	(5,000)
Charges for services	40,000	40,000	37,382	(2,618)
Other revenues	-	-	-	-
Total Revenues	45,635	45,635	37,842	(7,793)
EXPENDITURES				
Current:				
General Government	-	-	24	(24)
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	34,225	34,225	56,577	(22,352)
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	34,225	34,225	56,601	(22,376)
Excess (Deficiency) of Revenues over Expenditures	11,410	11,410	(18,759)	(30,169)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	11,410	11,410	(18,759)	(30,169)
Fund Balances Beginning	37,230	37,230	37,230	-
Fund Balances Ending	\$ 48,640	\$ 48,640	\$ 18,471	\$ (30,169)

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City of Oroville
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Housing Administration Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(199)	(199)
Total Other Financing Sources (Uses)	-	-	(199)	(199)
Net Change in Fund Balances	-	-	(199)	(199)
Fund Balances Beginning	199	199	199	-
Fund Balances Ending	\$ 199	\$ 199	\$ -	\$ (199)

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City of Oroville
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	EDBG Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	32,922	32,922	65,574	32,652
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	321,220	321,220	290,822	(30,398)
Total Revenues	354,142	354,142	356,396	2,254
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	354,142	354,142	356,396	2,254
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(351,142)	(351,142)	(356,263)	(5,121)
Total Other Financing Sources (Uses)	(351,142)	(351,142)	(356,263)	(5,121)
Net Change in Fund Balances	3,000	3,000	133	(2,867)
Fund Balances Beginning	25	25	25	-
Fund Balances Ending	\$ 3,025	\$ 3,025	\$ 158	\$ (2,867)

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City of Oroville
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Public Safety Augmentation Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	135,000	135,000	127,403	(7,597)
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	4,197	4,197	3,946	(251)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	139,197	139,197	131,349	(7,848)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	125,000	125,000	73,182	51,818
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	150,192	(150,192)
Total Expenditures	125,000	125,000	223,374	(98,374)
Excess (Deficiency) of Revenues over Expenditures	14,197	14,197	(92,025)	(106,222)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(105,000)	(105,000)	(34,741)	70,259
Total Other Financing Sources (Uses)	(105,000)	(105,000)	(34,741)	70,259
Net Change in Fund Balances	(90,803)	(90,803)	(126,766)	(35,963)
Fund Balances Beginning	299,068	299,068	299,068	-
Fund Balances Ending	\$ 208,265	\$ 208,265	\$ 172,302	\$ (35,963)

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	<u>Police Supplemental Law Enforcement Fund</u>			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	606	606	2,682	2,076
Intergovernmental revenues	148,800	148,800	154,181	5,381
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	149,406	149,406	156,863	7,457
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	125,000	125,000	-	125,000
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	125,000	125,000	-	125,000
Excess (Deficiency) of Revenues over Expenditures	24,406	24,406	156,863	132,457
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(120,000)	(120,000)	(120,000)	-
Total Other Financing Sources (Uses)	(120,000)	(120,000)	(120,000)	-
Net Change in Fund Balances	(95,594)	(95,594)	36,863	132,457
Fund Balances Beginning	102,290	102,290	102,290	-
Fund Balances Ending	\$ 6,696	\$ 6,696	\$ 139,153	\$ 132,457

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City of Oroville
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Law Enforcement Impact Fee Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	48,688	48,688	21,843	(26,845)
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	1,245	1,245	2,089	844
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	49,933	49,933	23,932	(26,001)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	9,786	9,786	1,764	8,022
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	9,786	9,786	1,764	8,022
Excess (Deficiency) of Revenues over Expenditures	40,147	40,147	22,168	(17,979)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	40,147	40,147	22,168	(17,979)
Fund Balances Beginning	108,938	108,938	108,938	-
Fund Balances Ending	\$ 149,085	\$ 149,085	\$ 131,106	\$ (17,979)

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Planning Grants Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	-	-	300,000	300,000
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	300,000	300,000
EXPENDITURES				
Current:				
General Government	-	-	4,396	(4,396)
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	80,385	80,385	232,913	(152,528)
Total Expenditures	80,385	80,385	237,309	(156,924)
Excess (Deficiency) of Revenues over Expenditures	(80,385)	(80,385)	62,691	143,076
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(80,385)	(80,385)	62,691	143,076
Fund Balances Beginning	46,271	46,271	46,271	-
Fund Balances Ending	\$ (34,114)	\$ (34,114)	\$ 108,962	\$ 143,076

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Fire Suppression Impact Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	63,487	63,487	31,354	(32,133)
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	1,233	1,233	1,999	766
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	64,720	64,720	33,353	(31,367)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	29,786	29,786	27,726	2,060
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	29,786	29,786	27,726	2,060
Excess (Deficiency) of Revenues over Expenditures	34,934	34,934	5,627	(29,307)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	34,934	34,934	5,627	(29,307)
Fund Balances Beginning	117,281	117,281	117,281	-
Fund Balances Ending	\$ 152,215	\$ 152,215	\$ 122,908	\$ (29,307)

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	PEG Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ 23,200	\$ 23,200	\$ 31,905	\$ 8,705
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	1,191	1,191	1,619	428
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	24,391	24,391	33,524	9,133
EXPENDITURES				
Current:				
General Government	9,050	9,050	107,529	(98,479)
Public Safety	-	-	-	-
Streets and Storm Drains	13,000	13,000	-	13,000
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	22,050	22,050	107,529	(85,479)
Excess (Deficiency) of Revenues over Expenditures	2,341	2,341	(74,005)	(76,346)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	2,341	2,341	(74,005)	(76,346)
Fund Balances Beginning	166,897	166,897	166,897	-
Fund Balances Ending	\$ 169,238	\$ 169,238	\$ 92,892	\$ (76,346)

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	General Government Development Impact Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	102,191	102,191	53,385	(48,806)
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	4,048	4,048	3,821	(227)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	106,239	106,239	57,206	(49,033)
EXPENDITURES				
Current:				
General Government	34,088	34,088	26,066	8,022
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	34,088	34,088	26,066	8,022
Excess (Deficiency) of Revenues over Expenditures	72,151	72,151	31,140	(41,011)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	72,151	72,151	31,140	(41,011)
Fund Balances Beginning	211,281	211,281	211,281	-
Fund Balances Ending	\$ 283,432	\$ 283,432	\$ 242,421	\$ (41,011)

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City of Oroville
Statement of Revenues, Expenditures, and
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Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

Lighting & Landscape Maintenance Districts Fund

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	134,718	134,718	75,588	(59,130)
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	63	63	290	227
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	134,781	134,781	75,878	(58,903)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	18	18	-	18
Streets and Storm Drains	86,931	86,931	36,552	50,379
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	49,497	49,497	-	49,497
Total Expenditures	136,446	136,446	36,552	99,894
Excess (Deficiency) of Revenues over Expenditures	(1,665)	(1,665)	39,326	40,991
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(1,665)	(1,665)	39,326	40,991
Fund Balances Beginning	6,406	6,406	6,406	-
Fund Balances Ending	\$ 4,741	\$ 4,741	\$ 45,732	\$ 40,991

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City of Oroville
Statement of Revenues, Expenditures, and
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Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Benefit Assessment Districts Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	523	523	522	(1)
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	429	429	618	189
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	952	952	1,140	188
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	21,012	21,012	5,520	15,492
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	5,800	5,800	-	5,800
Total Expenditures	26,812	26,812	5,520	21,292
Excess (Deficiency) of Revenues over Expenditures	(25,860)	(25,860)	(4,380)	21,480
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(25,860)	(25,860)	(4,380)	21,480
Fund Balances Beginning	36,742	36,742	36,742	-
Fund Balances Ending	\$ 10,882	\$ 10,882	\$ 32,362	\$ 21,480

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City of Oroville
Statement of Revenues, Expenditures, and
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Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Westside Public Service Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	62,300	62,300	60,600	(1,700)
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	7,000	7,000	10,175	3,175
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	69,300	69,300	70,775	1,475
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	1,041	(1,041)
Streets and Storm Drains	1,500	1,500	-	1,500
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	1,500	1,500	1,041	459
Excess (Deficiency) of Revenues over Expenditures	67,800	67,800	69,734	1,934
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	67,800	67,800	69,734	1,934
Fund Balances Beginning	550,049	550,049	550,049	-
Fund Balances Ending	\$ 617,849	\$ 617,849	\$ 619,783	\$ 1,934

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Public Safety Services Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	62,300	62,300	60,600	(1,700)
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	7,000	7,000	10,864	3,864
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	69,300	69,300	71,464	2,164
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	1,500	1,500	1,041	459
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	1,500	1,500	1,041	459
Excess (Deficiency) of Revenues over Expenditures	67,800	67,800	70,423	2,623
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	67,800	67,800	70,423	2,623
Fund Balances Beginning	588,369	588,369	588,369	-
Fund Balances Ending	\$ 656,169	\$ 656,169	\$ 658,792	\$ 2,623

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	USDA Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	3,000	3,000	3,000	-
Total Revenues	3,000	3,000	3,000	-
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	3,000	3,000	3,000	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(6,000)	(6,000)	(3,000)	3,000
Total Other Financing Sources (Uses)	(6,000)	(6,000)	(3,000)	3,000
Net Change in Fund Balances	(3,000)	(3,000)	-	3,000
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ (3,000)	\$ (3,000)	\$ -	\$ 3,000

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

City Housing Rehabilitation Revolving Loan Fund				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	30,801	30,801	70,550	39,749
Intergovernmental revenues	-	-	-	-
Charges for services	9,477	9,477	50	(9,427)
Other revenues	-	-	228,643	228,643
Total Revenues	40,278	40,278	299,243	258,965
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	85,000	85,000	9	84,991
Capital outlay	-	-	-	-
Total Expenditures	85,000	85,000	9	84,991
Excess (Deficiency) of Revenues over Expenditures	(44,722)	(44,722)	299,234	343,956
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	3,520	3,520
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	3,520	3,520
Net Change in Fund Balances	(44,722)	(44,722)	302,754	347,476
Fund Balances Beginning	581,732	581,732	581,732	-
Fund Balances Ending	\$ 537,010	\$ 537,010	\$ 884,486	\$ 347,476

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Economic Development Revolving Loan Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	3,062	3,062	1,860	(1,202)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	8,867	8,867	8,886	19
Total Revenues	11,929	11,929	10,746	(1,183)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	11,929	11,929	10,746	(1,183)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(10,432)	(10,432)	(10,374)	58
Total Other Financing Sources (Uses)	(10,432)	(10,432)	(10,374)	58
Net Change in Fund Balances	1,497	1,497	372	(1,125)
Fund Balances Beginning	42,623	42,623	42,623	-
Fund Balances Ending	\$ 44,120	\$ 44,120	\$ 42,995	\$ (1,125)

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	CDBG Program Income Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	7,417	7,417	10,913	3,496
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	234,148	234,148	102,219	(131,929)
Total Revenues	241,565	241,565	113,132	(128,433)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	774,541	774,541	862,562	(88,021)
Capital outlay	-	-	-	-
Total Expenditures	774,541	774,541	862,562	(88,021)
Excess (Deficiency) of Revenues over Expenditures	(532,976)	(532,976)	(749,430)	(216,454)
OTHER FINANCING SOURCES (USES)				
Transfers in	566,519	566,519	721,478	154,959
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	566,519	566,519	721,478	154,959
Net Change in Fund Balances	33,543	33,543	(27,952)	(61,495)
Fund Balances Beginning	133,293	133,293	133,293	-
Fund Balances Ending	\$ 166,836	\$ 166,836	\$ 105,341	\$ (61,495)

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	CalHome Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	10,649	-	14,885	14,885
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	55,473	55,473	43,717	(11,756)
Total Revenues	66,122	55,473	58,602	3,129
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	77,461	77,461	-	77,461
Capital outlay	-	-	-	-
Total Expenditures	77,461	77,461	-	77,461
Excess (Deficiency) of Revenues over Expenditures	(11,339)	(21,988)	58,602	80,590
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	76,297	76,297
Transfers out	-	-	(70,346)	(70,346)
Total Other Financing Sources (Uses)	-	-	5,951	5,951
Net Change in Fund Balances	(11,339)	(21,988)	64,553	86,541
Fund Balances Beginning	702,400	702,400	702,400	-
Fund Balances Ending	\$ 691,061	\$ 680,412	\$ 766,953	\$ 86,541

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City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Home Housing Revolving Loan Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	9,500	9,500	36,777	27,277
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	80,000	80,000	329,429	249,429
Total Revenues	89,500	89,500	366,206	276,706
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	252,570	252,570	357,593	(105,023)
Capital outlay	-	-	-	-
Total Expenditures	252,570	252,570	357,593	(105,023)
Excess (Deficiency) of Revenues over Expenditures	(163,070)	(163,070)	8,613	171,683
OTHER FINANCING SOURCES (USES)				
Transfers in	50,000	50,000	157,547	107,547
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	50,000	50,000	157,547	107,547
Net Change in Fund Balances	(113,070)	(113,070)	166,160	279,230
Fund Balances Beginning	695,125	695,125	695,125	-
Fund Balances Ending	\$ 582,055	\$ 582,055	\$ 861,285	\$ 279,230

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Rural Business Enterprise Grants Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	395	395	389	(6)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	395	395	389	(6)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	395	395	389	(6)
OTHER FINANCING SOURCES (USES)				
Transfers in	3,000	-	3,000	3,000
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	3,000	-	3,000	3,000
Net Change in Fund Balances	3,395	395	3,389	2,994
Fund Balances Beginning	20,162	20,162	20,162	-
Fund Balances Ending	\$ 23,557	\$ 20,557	\$ 23,551	\$ 2,994

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	City Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	4,727	4,727	4,009	(718)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	4,727	4,727	4,009	(718)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	200,000	200,000	-	200,000
Capital outlay	-	-	-	-
Total Expenditures	200,000	200,000	-	200,000
Excess (Deficiency) of Revenues over Expenditures	(195,273)	(195,273)	4,009	199,282
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(195,273)	(195,273)	4,009	199,282
Fund Balances Beginning	245,478	245,478	245,478	-
Fund Balances Ending	\$ 50,205	\$ 50,205	\$ 249,487	\$ 199,282

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Special Gas Tax Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	784,437	784,437	847,465	63,028
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	784,437	784,437	847,465	63,028
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	585,187	585,187	99,825	485,362
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	585,187	585,187	99,825	485,362
Excess (Deficiency) of Revenues over Expenditures	199,250	199,250	747,640	548,390
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(486,243)	(486,243)	(472,605)	13,638
Total Other Financing Sources (Uses)	(486,243)	(486,243)	(472,605)	13,638
Net Change in Fund Balances	(286,993)	(286,993)	275,035	562,028
Fund Balances Beginning	327,084	327,084	327,084	-
Fund Balances Ending	\$ 40,091	\$ 40,091	\$ 602,119	\$ 562,028

Cont'd

City of Oroville
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Asset Seizure Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Fines and forfeitures	3,070	3,070	4,338	1,268
Interest, rents and concessions	-	-	2,629	2,629
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	3,500	3,500
Total Revenues	3,070	3,070	10,467	7,397
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	5,000	5,000	-	5,000
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	5,000	5,000	-	5,000
Excess (Deficiency) of Revenues over Expenditures	(1,930)	(1,930)	10,467	12,397
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(1,930)	(1,930)	10,467	12,397
Fund Balances Beginning	143,429	143,429	143,429	-
Fund Balances Ending	\$ 141,499	\$ 141,499	\$ 153,896	\$ 12,397

Concluded

NONMAJOR DEBT SERVICE FUNDS

Fund Title	Fund Description
City Debt Service Fund	To account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest

City of Oroville
Combining Balance Sheet
Debt Service Nonmajor Governmental Funds
June 30, 2020

	City Debt Service Fund
	<u> </u>
ASSETS	
Cash and investments	\$ 10,111
Total assets	<u><u>\$ 10,111</u></u>
 FUND BALANCE	
Restricted:	
Debt service	\$ 3,228
Committed:	
Debt service	\$ 6,883
Total fund balances	<u><u>\$ 10,111</u></u>

City of Oroville
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Debt Service Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	City Debt Service Fund
REVENUES	
Other revenues	\$ 802,449
Total Revenues	<u>802,449</u>
EXPENDITURES	
Debt service	
Principal retirement	709,902
Interest and fiscal charges	305,664
Total Expenditures	<u>1,015,566</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(213,117)</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	220,000
Total Other Financing Sources (Uses)	<u>220,000</u>
Net Change in Fund Balances	6,883
Fund Balances Beginning	<u>3,228</u>
Fund Balances Ending	<u><u>\$ 10,111</u></u>

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NONMAJOR CAPITAL PROJECTS FUNDS

Fund Title	Fund Description
Capital Asset Replacement Fund	To account for major purchases of replacement equipment various departments within the City.
New Capital Equipment Fund	To account for major purchases of new equipment and small capital projects from various departments within the City.
Capital Improvement Fund	To account for capital projects for the City's infrastructure funded by the Oroville Redevelopment Agency or other funds
Bond Proceeds Capital Projects Fund	To account for expenditures of bond proceeds on capital projects.

City of Oroville
Combining Balance Sheet
Capital Projects Nonmajor Governmental Funds
June 30, 2020

	Capital Asset Replacement Fund	Capital Projects Fund	Capital Improvement Fund	Bond Proceeds Capital Projects Fund	Total Capital Projects Nonmajor Governmental Funds
ASSETS					
Cash and investments	\$ 1,133,497	\$ 1,208,366	\$ 30,027	\$ 1,851,457	\$ 4,223,347
Receivables:					
Interest	2,651	339	92	5,946	9,028
Total assets	<u>\$ 1,136,148</u>	<u>\$ 1,208,705</u>	<u>\$ 30,119</u>	<u>\$ 1,857,403</u>	<u>\$ 4,232,375</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 26,696	\$ -	\$ -	\$ 51,596	\$ 78,292
Other payables and accruals	2,884	-	-	-	2,884
Total liabilities	<u>29,580</u>	<u>-</u>	<u>-</u>	<u>51,596</u>	<u>81,176</u>
Fund Balances:					
Restricted:					
Capital Projects	-	-	-	1,805,807	1,805,807
Committed:					
Capital Projects	1,106,568	1,208,705	30,119	-	2,345,392
Total fund balances	<u>1,106,568</u>	<u>1,208,705</u>	<u>30,119</u>	<u>1,805,807</u>	<u>4,151,199</u>
Total liabilities and fund balances	<u>\$ 1,136,148</u>	<u>\$ 1,208,705</u>	<u>\$ 30,119</u>	<u>\$ 1,857,403</u>	<u>\$ 4,232,375</u>

City of Oroville
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Capital Asset Replacement Fund	Capital Projects Fund	Capital Improvement Fund	Bond Proceeds Capital Projects Fund	Total Capital Projects Nonmajor Governmental Funds
REVENUES					
Taxes:					
Interest, rents and concessions	\$ 7,318	\$ 1,720	\$ 532	\$ 35,323	\$ 44,893
Intergovernmental revenues	-	75,437	-	-	75,437
Total Revenues	7,318	77,157	532	35,323	120,330
EXPENDITURES					
Current:					
General Government	55,624	-	-	-	55,624
Debt service					
Interest and fiscal charges	1,437	-	-	-	1,437
Capital outlay	69,200	29,459	-	203,147	301,806
Total Expenditures	126,261	29,459	-	203,147	358,867
Excess (Deficiency) of Revenues over Expenditures	(118,943)	47,698	532	(167,824)	(238,537)
OTHER FINANCING SOURCES (USES)					
Transfers in	1,112,324	-	-	-	1,112,324
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	1,112,324	-	-	-	1,112,324
Net Change in Fund Balances	993,381	47,698	532	(167,824)	873,787
Fund Balances Beginning	113,187	1,161,007	29,587	1,973,631	3,277,412
Fund Balances Ending	\$ 1,106,568	\$ 1,208,705	\$ 30,119	\$ 1,805,807	\$ 4,151,199

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2020

	Capital Asset Replacement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 4,626	\$ 4,626	\$ 7,318	\$ 2,692
Total Revenues	<u>4,626</u>	<u>4,626</u>	<u>7,318</u>	<u>2,692</u>
EXPENDITURES				
Current:				
General Government	-	54,673	55,624	(951)
Debt service				
Interest and fiscal charges	1,437	1,437	1,437	-
Capital outlay	-	42,324	69,200	(26,876)
Total Expenditures	<u>1,437</u>	<u>98,434</u>	<u>126,261</u>	<u>(27,827)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>3,189</u>	<u>(93,808)</u>	<u>(118,943)</u>	<u>(25,135)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,067,000	1,112,324	1,112,324	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,067,000</u>	<u>1,112,324</u>	<u>1,112,324</u>	<u>-</u>
Net Change in Fund Balances	1,070,189	1,018,516	993,381	(25,135)
Fund Balances Beginning	<u>113,187</u>	<u>113,187</u>	<u>113,187</u>	<u>-</u>
Fund Balances Ending	<u>\$ 1,183,376</u>	<u>\$ 1,131,703</u>	<u>\$ 1,106,568</u>	<u>\$ (25,135)</u>

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2020

	Capital Projects Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 975	\$ 975	\$ 1,720	\$ 745
Total Revenues	<u>975</u>	<u>975</u>	<u>77,157</u>	<u>76,182</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	-	-
Capital outlay	937,841	937,841	29,459	908,382
Total Expenditures	<u>937,841</u>	<u>937,841</u>	<u>29,459</u>	<u>908,382</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(936,866)</u>	<u>(936,866)</u>	<u>47,698</u>	<u>984,564</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(936,866)	(936,866)	47,698	984,564
Fund Balances Beginning	<u>1,189,677</u>	<u>1,189,677</u>	<u>1,161,007</u>	<u>(28,670)</u>
Fund Balances Ending	<u>\$ 252,811</u>	<u>\$ 252,811</u>	<u>\$ 1,208,705</u>	<u>\$ 955,894</u>

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2020

	Capital Improvement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 628	\$ 628	\$ 532	\$ (96)
Total Revenues	<u>628</u>	<u>628</u>	<u>532</u>	<u>(96)</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>628</u>	<u>628</u>	<u>532</u>	<u>(96)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	628	628	532	(96)
Fund Balances Beginning	<u>29,587</u>	<u>29,587</u>	<u>29,587</u>	<u>-</u>
Fund Balances Ending	<u>\$ 30,215</u>	<u>\$ 30,215</u>	<u>\$ 30,119</u>	<u>\$ (96)</u>

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2020

	Bond Proceeds Capital Projects Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 72,592	\$ 72,592	\$ 35,323	\$ (37,269)
Total Revenues	<u>72,592</u>	<u>72,592</u>	<u>35,323</u>	<u>(37,269)</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	-	-
Capital outlay	2,025,000	2,025,000	203,147	1,821,853
Total Expenditures	<u>2,025,000</u>	<u>2,025,000</u>	<u>203,147</u>	<u>1,821,853</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,952,408)</u>	<u>(1,952,408)</u>	<u>(167,824)</u>	<u>1,784,584</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,952,408)	(1,952,408)	(167,824)	1,784,584
Fund Balances Beginning	1,973,631	1,973,631	1,973,631	-
Fund Balances Ending	<u>\$ 21,223</u>	<u>\$ 21,223</u>	<u>\$ 1,805,807</u>	<u>\$ 1,784,584</u>

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INTERNAL SERVICE FUNDS

Fund Title	Fund Description
Payroll Revolving Fund	To account for the collection and disbursements of resources relative to payroll expenditures. A separate bank account is maintained specifically for payroll purposes.
Stores Revolving Fund	To account for the financing of materials and supplies provided to various departments of the City.
Vehicle Maintenance Fund	To account for resources earmarked for future repairs and maintenance on vehicles and equipment.
Workers' Compensation Revolving Fund	To account for activities relative to the City's workers' compensation self-insurance program.
Unemployment Insurance Fund	To account for activities relative to the City's unemployment compensation insurance program.
Vision Insurance Fund	To account for activities relative to the City's vision insurance program.

City of Oroville
Combining Statement of Net Position
Internal Service Funds
June 30, 2020

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
ASSETS							
Current assets:							
Cash and investments	\$ 114,109	\$ 19,876	\$ 100,655	\$ 180,474	\$ 133,308	\$ 75,871	\$ 624,293
Accounts receivable	2,086	-	-	-	-	-	2,086
Interest receivable	-	-	-	333	393	233	959
Inventory	-	5,529	23,776	-	-	-	29,305
Total assets	\$ 116,195	\$ 25,405	\$ 124,431	\$ 180,807	\$ 133,701	\$ 76,104	\$ 656,643
DEFERRED OUTFLOWS OF RESOURCES							
Pension adjustments	\$ -	\$ -	\$ 148,959	\$ -	\$ -	\$ -	\$ 148,959
LIABILITIES							
Current liabilities:							
Accounts payable	\$ -	\$ 3,643	\$ 7,390	\$ -	\$ -	\$ -	\$ 11,033
Payroll related liabilities	115,940	-	23,136	-	-	-	139,076
Other payables and accruals	255	-	-	-	-	-	255
Total current liabilities	116,195	3,643	30,526	-	-	-	150,364
Non-current liabilities:							
Net pension liability	-	-	408,916	-	-	-	408,916
Total liabilities	\$ 116,195	\$ 3,643	\$ 439,442	\$ -	\$ -	\$ -	\$ 559,280
DEFERRED INFLOWS OF RESOURCES							
Pension adjustments	\$ -	\$ -	\$ 49,908	\$ -	\$ -	\$ -	\$ 49,908
NET POSITION							
Unrestricted	\$ -	\$ 21,762	\$ (215,960)	\$ 180,807	\$ 133,701	\$ 76,104	\$ 196,414
Total net position	\$ -	\$ 21,762	\$ (215,960)	\$ 180,807	\$ 133,701	\$ 76,104	\$ 196,414

City of Oroville
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2020

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES							
Charges for services	\$ 116,195	\$ -	\$ 632,885	\$ 457,143	\$ 28,549	\$ 4,279	\$ 1,239,051
Reimbursements	-	19,100	-	-	-	-	19,100
Total operating revenues	<u>116,195</u>	<u>19,100</u>	<u>632,885</u>	<u>457,143</u>	<u>28,549</u>	<u>4,279</u>	<u>1,258,151</u>
OPERATING EXPENSES							
Salaries and benefits	116,195	-	266,505	-	-	-	382,700
Supplies	-	-	161,446	-	-	-	161,446
Other services and charges	-	23,714	149,222	516,116	-	-	689,052
Claims	-	-	-	11,929	9,480	15,336	36,745
Total operating expenses	<u>116,195</u>	<u>23,714</u>	<u>577,173</u>	<u>528,045</u>	<u>9,480</u>	<u>15,336</u>	<u>1,269,943</u>
Operating income (loss)	-	(4,614)	55,712	(70,902)	19,069	(11,057)	(11,792)
NONOPERATING REVENUES(EXPENSES)							
Investment earnings	-	-	-	2,635	2,174	1,454	6,263
Total nonoperating revenues(expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,635</u>	<u>2,174</u>	<u>1,454</u>	<u>6,263</u>
Change in net position	-	(4,614)	55,712	(68,267)	21,243	(9,603)	(5,529)
Total net position - beginning	-	26,376	(271,672)	249,074	112,458	85,707	201,943
Total net position - ending	<u>\$ -</u>	<u>\$ 21,762</u>	<u>\$ (215,960)</u>	<u>\$ 180,807</u>	<u>\$ 133,701</u>	<u>\$ 76,104</u>	<u>\$ 196,414</u>

City of Oroville
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2020

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:							
Receipts from interfund services provided	\$ 132,549	\$ 19,100	\$ 632,885	\$ 457,143	\$ 28,549	\$ 4,279	\$ 1,274,505
Payments to suppliers and providers	-	(23,815)	(332,885)	(530,271)	(9,480)	(15,336)	(911,787)
Payments to employees	(176,423)	-	(251,109)	-	-	-	(427,532)
Net cash provided (used) by operating activities	<u>(43,874)</u>	<u>(4,715)</u>	<u>48,891</u>	<u>(73,128)</u>	<u>19,069</u>	<u>(11,057)</u>	<u>(64,814)</u>
Cash flows from investing activities:							
Investment income	-	-	-	3,523	2,417	1,716	7,656
Net cash provided (used) by investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,523</u>	<u>2,417</u>	<u>1,716</u>	<u>7,656</u>
Net increase (decrease) in cash and cash equivalents	(43,874)	(4,715)	48,891	(69,605)	21,486	(9,341)	(57,158)
Cash and cash equivalents - beginning	157,983	24,591	51,764	250,079	111,822	85,212	681,451
Cash and cash equivalents - ending	<u>\$ 114,109</u>	<u>\$ 19,876</u>	<u>\$ 100,655</u>	<u>\$ 180,474</u>	<u>\$ 133,308</u>	<u>\$ 75,871</u>	<u>\$ 624,293</u>
Reconciliation of operating income to net cash provided (used) by operating activities:							
Operating income (loss)	\$ -	\$ (4,614)	\$ 55,712	\$ (70,902)	\$ 19,069	\$ (11,057)	\$ (11,792)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Change in operating assets and liabilities:							
Accounts receivables	16,354	-	-	-	-	-	16,354
Deferred outflows of resources	-	-	6,549	-	-	-	6,549
Deferred inflows of resources	-	-	(2,793)	-	-	-	(2,793)
Accounts payable	(85,119)	(101)	(22,217)	(2,226)	-	-	(109,663)
Payroll related liabilities	25,013	-	3,930	-	-	-	28,943
Other payables and accruals	(122)	-	-	-	-	-	(122)
Net pension liability	-	-	7,710	-	-	-	7,710
Net cash provided (used) by operating activities	<u>\$ (43,874)</u>	<u>\$ (4,715)</u>	<u>\$ 48,891</u>	<u>\$ (73,128)</u>	<u>\$ 19,069</u>	<u>\$ (11,057)</u>	<u>\$ (64,814)</u>

AGENCY FUNDS

Fund Title	Fund Description
Special Deposit Trust Funds	To account for the collection and payment of various deposits including performance bonds, fire hydrant deposits, and sewer connection deposits collected for other agencies.

City of Oroville
Combining Balance Sheet
Agency Funds
June 30, 2020

	Special Deposit Trust Funds
ASSETS	
Current assets:	
Cash and investments	\$ 564,706
Receivables	29,210
Total assets	\$ 593,916
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 60,902
Deposits payable	408,615
Due to other agencies	124,399
Total liabilities	\$ 593,916

City of Oroville
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2020

Special Deposit Trust Fund	Balance July 01, 2019	Additions	Deductions	Balance June 30, 2020
ASSETS				
Cash and investments	\$ 1,165,272	\$ 168,632	\$ 769,198	\$ 564,706
Receivables	40,686	29,210	40,686	29,210
Total assets	\$ 1,205,958	\$ 197,842	\$ 809,884	\$ 593,916
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 356,530	\$ 46,852	\$ 342,480	\$ 60,902
Deposits payable	507,609	-	98,994	408,615
Due to other agencies	341,819	150,990	368,410	124,399
Total liabilities	\$ 1,205,958	\$ 197,842	\$ 809,884	\$ 593,916

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STATISTICAL SECTION

This part of the City of Oroville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source; property taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the City provides and the activities it performs.

City of Oroville
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities:										
Net investment in capital assets	\$ 15,379,291	\$ 13,110,503	\$ 13,015,066	\$ 13,298,388	\$ 34,834,507	\$ 32,421,950	\$ 28,237,557	\$ 24,443,029	\$ 24,520,519	\$ 20,798,269
Restricted	34,614,096	34,614,096	32,687,196	33,876,457	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881	16,170,446
Unrestricted	8,150,810	8,150,810	8,372,009	7,618,914	(7,055,955)	(6,858,147)	(6,668,899)	(6,107,587)	(1,963,960)	6,301,873
Total Governmental Activities Net Position	\$ 58,144,197	\$ 55,875,409	\$ 54,074,271	\$ 54,793,759	\$ 36,204,168	\$ 36,432,338	\$ 36,496,014	\$ 33,424,795	\$ 38,499,440	\$ 43,270,588
Business-type activities:										
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,374,997	\$ 7,843,254	\$ 8,124,400	\$ 8,606,698	\$ 10,168,553
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	639,487	329,224	236,064	422,283	323,638	5,112,249	5,400,424	6,920,527	8,212,927	9,459,390
Total Business-Type Activities Net Position	\$ 639,487	\$ 329,224	\$ 236,064	\$ 422,283	\$ 323,638	\$ 8,487,246	\$ 13,243,678	\$ 15,044,927	\$ 16,819,625	\$ 19,627,943
Primary government:										
Net investment in capital assets	\$ 15,379,291	\$ 13,110,503	\$ 13,015,066	\$ 13,298,388	\$ 34,834,507	\$ 35,796,947	\$ 36,080,811	\$ 32,567,429	\$ 33,127,217	\$ 30,966,822
Restricted	34,614,096	34,614,096	32,687,196	33,876,457	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881	16,170,446
Unrestricted	8,790,297	8,480,034	8,608,073	8,041,197	(6,732,317)	(1,745,898)	(1,268,475)	812,940	6,248,967	15,761,263
Total Primary Government Net Position	\$ 58,783,684	\$ 56,204,633	\$ 54,310,335	\$ 55,216,042	\$ 36,527,806	\$ 44,919,584	\$ 49,739,692	\$ 48,469,722	\$ 55,319,065	\$ 62,898,531

City of Oroville
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental Activities:										
General Government	\$ 2,172,282	\$ 2,408,143	\$ 2,503,161	\$ 2,571,905	\$ 2,968,029	\$ 2,050,798	\$ 3,007,221	\$ 2,902,396	\$ 3,229,391	\$ 3,843,434
Public Safety	7,168,100	7,919,128	7,823,664	7,776,039	8,080,320	8,602,715	9,377,115	10,220,776	10,019,225	11,500,193
Public Works	1,358,012	1,252,132	1,419,806	1,266,059	799,469	848,382	147,468	202,051	175,548	562,593
Streets and Storm Drains	835,234	1,009,836	819,108	638,448	1,194,193	955,548	1,856,714	2,631,724	2,300,892	3,916,624
Parks and Leisure	1,542,029	2,731,128	1,435,575	1,226,718	1,359,793	1,407,831	1,532,240	1,515,886	1,785,437	2,945,863
Transportation	553,893	691,645	735,007	592,427	467,993	497,251	-	-	-	-
Health and Sanitation	1,646,946	1,686,298	1,716,356	1,493,462	2,036,146	116,738	88,395	95,522	112,230	187,886
Housing and Community Development	5,386,551	9,734,800	6,109,168	3,512,865	1,845,795	1,126,496	1,052,615	786,635	983,239	875,621
Interest and Fiscal Charges	1,637,390	1,884,524	1,518,758	1,965,879	871,067	311,806	294,877	349,554	627,999	303,101
Total Governmental Activities Expenses	22,300,437	29,317,634	24,080,603	21,043,802	19,622,805	15,917,565	17,356,645	18,704,544	19,233,961	24,135,315
Business-Type Activities:										
Local Transportation	350,471	505,722	519,619	488,493	560,820	540,867	-	-	-	-
Airport	-	-	-	-	-	-	725,280	633,349	721,532	845,743
Sewer	-	-	-	-	-	2,419,070	2,507,123	2,176,729	2,214,875	2,750,158
Total Business-Type Activities Expenses	350,471	505,722	519,619	488,493	560,820	2,959,937	3,232,403	2,810,078	2,936,407	3,595,901
Total Primary Government Expenses	22,650,908	29,823,356	24,600,222	21,532,295	20,183,625	18,877,502	20,589,048	21,514,622	22,170,368	27,731,216
Program Revenues										
Governmental Activities:										
Charges For Services:										
General Government	360,093	456,382	652,142	1,044,339	775,672	1,054,814	601,905	633,046	1,141,728	707,224
Public Safety	246,808	200,056	346,903	586,558	804,884	919,375	202,794	224,542	462,702	585,975
Public Works	251,008	441,321	321,388	90,817	79,194	155,690	39,957	43,136	69,523	71,939
Streets and Storm Drains	83,120	96,294	195,273	168,645	215,264	1,284,246	195,314	301,850	525,850	404,622
Parks and Leisure	50,880	126,649	65,633	292,342	88,043	333,735	68,861	104,779	406,669	285,859
Transportation	523,175	497,683	506,070	126,747	266,076	42,964	-	-	-	-
Health and Sanitation	2,136,522	2,359,307	2,474,544	2,759,432	3,019,041	19,197	27,443	36,566	37,281	37,903
Housing and Community Development	2,945,493	1,762,107	2,983,632	1,346,634	-	1,869	4,091	9,580	36,629	14,587
Operating Grants and Contributions	5,187,330	7,049,895	4,899,372	2,963,505	2,301,132	3,876,294	4,176,241	2,252,096	2,970,652	4,677,248
Capital Grants and Contributions	755,728	934,239	343,628	1,280,775	203,474	-	-	-	-	-
Total Governmental Activities Program Revenues	12,540,157	13,923,933	12,788,585	10,659,794	7,752,780	7,688,184	5,316,606	3,605,595	5,651,034	6,785,357
Business-Type Activities:										
Charges For Services:										
Local Transportation	6,991	10,207	11,206	8,328	11,569	11,558	-	-	-	-
Airport	-	-	-	-	-	-	493,189	458,399	499,448	514,116
Sewer	-	-	-	-	-	3,457,808	3,542,458	3,630,028	3,736,399	3,843,552
Operating Grants and Contributions	460,262	475,194	505,692	575,078	545,208	693,071	-	426,620	559,578	167,445
Total Business-Type Activities Program Revenues	467,253	485,401	516,898	583,406	556,777	4,162,437	4,035,647	4,515,047	4,795,425	4,525,113
Total Primary Government Program Revenues	13,007,410	14,409,334	13,305,483	11,243,200	8,309,557	11,850,621	9,352,253	8,120,642	10,446,459	11,310,470
Net Expense/(Revenue)										
Governmental activities	9,760,280	15,393,701	11,292,018	10,384,008	11,870,025	8,229,381	12,040,039	15,098,949	13,582,927	17,349,958
Business-Type activities	(116,782)	20,321	2,721	(94,913)	4,043	(1,202,500)	(803,244)	(1,704,969)	(1,859,018)	(904,448)
Total Primary Government Net Expense	9,643,498	15,414,022	11,294,739	10,289,095	11,874,068	7,026,881	11,236,795	13,393,980	11,723,909	16,445,510

City of Oroville
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Revenues and Other Changes In Net Position										
Governmental Activities:										
Taxes:										
Property Taxes	8,340,173	6,223,733	4,156,837	3,659,129	4,151,499	2,934,614	3,190,675	3,116,710	3,384,455	3,561,782
Sales and Use Taxes	2,556,200	2,698,234	2,756,313	3,045,776	2,897,928	3,356,969	4,285,876	4,364,469	6,396,842	11,898,215
Transient Occupancy Tax	346,716	363,530	421,261	426,190	469,311	523,926	626,940	711,980	987,126	823,442
Utility Users Tax	1,529,221	1,553,442	1,577,706	1,594,686	1,630,983	1,769,229	1,868,606	1,964,304	2,015,493	2,099,533
Franchise Tax	442,870	422,213	439,968	513,879	656,824	646,327	889,735	863,589	907,609	958,739
Other Taxes	28,101	26,733	32,558	326,716	428,337	821,176	3,223,887	844,024	-	-
Investment Earnings	146,561	74,472	15,237	296,696	268,334	238,550	308,339	439,367	709,490	817,433
Unrestricted Grants and Contributions	277,000	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	738,796	949,861	1,599,079	1,662,092	1,915,889	4,025,299	4,428,869
Transfers	182,038	291,369	91,000	434,055	96,545	(6,916,349)	(3,850,792)	-	277,188	277,188
Special Items	-	-	-	-	(2,719,193)	3,484,030	247,302	(1,415,262)	-	3,500
Total Governmental Activities	13,848,880	11,653,726	9,490,880	11,035,923	8,830,429	8,457,551	12,452,660	12,805,070	18,703,502	24,868,701
Business-Type Activities:										
Investment Earnings	3,349	1,427	561	307	710	37,689	41,129	82,670	171,831	163,486
Other Revenues	-	-	-	-	-	7,070	61,267	13,610	21,037	13,613
Transfers	(182,038)	(291,369)	(91,000)	91,000	(96,545)	6,916,349	3,850,792	-	(277,188)	(277,188)
Total Business-Type Activities	(178,689)	(289,942)	(90,439)	91,307	(95,835)	6,961,108	3,953,188	96,280	(84,320)	(100,089)
Total Primary Government	13,670,191	11,363,784	9,400,441	11,127,230	8,734,594	15,418,659	16,405,848	12,901,350	18,619,182	24,768,612
Extraordinary Item	(491,549)	11,509,606	-	-	-	-	-	-	-	-
Change In Net Position										
Governmental activities	3,597,051	7,769,631	(1,801,138)	651,915	(3,039,596)	228,170	412,621	(2,293,879)	5,120,575	7,518,743
Business-Type activities	(61,907)	(310,263)	(93,160)	186,220	(99,878)	8,163,608	4,756,432	1,801,249	1,774,698	804,359
Total Primary Government	\$ 3,535,144	\$ 7,459,368	\$ (1,894,298)	\$ 838,135	\$ (3,139,474)	\$ 8,391,778	\$ 5,169,053	\$ (492,630)	\$ 6,895,273	\$ 8,323,102

Page 2 of 2 (concluded)

City of Oroville
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund:										
Nonspendable	\$ 1,824,021	\$ 30,837	\$ 32,595	\$ 32,594	\$ 21,433	\$ 22,760	\$ 255,914	\$ 249,443	\$ 166,904	\$ 139,877
Restricted	23,455	23,455	23,455	-	-	-	-	-	2,052,983	2,150,124
Committed	924,828	800,000	1,107,229	1,188,859	365,404	1,944,884	113,750	488,648	113,750	113,750
Assigned	473,976	291,753	1,872,963	20,463	820,463	800,000	1,500,000	1,500,000	3,000,000	4,500,000
Unassigned	2,202,839	2,854,813	978,552	1,607,181	2,572,758	1,548,610	2,924,418	4,014,028	6,028,130	12,116,428
Total General Fund	\$ 5,449,119	\$ 4,000,858	\$ 4,014,794	\$ 2,849,097	\$ 3,780,058	\$ 4,316,254	\$ 4,794,082	\$ 6,252,119	\$ 11,361,767	\$ 19,020,179
All Other Governmental Funds:										
Nonspendable	\$ 24,208,218	\$ 24,244,936	\$ 23,421,982	\$ 22,468,166	\$ 3,962	\$ 5,089	\$ -	\$ 1,925	\$ -	\$ -
Restricted	12,031,355	9,504,531	9,717,713	11,418,955	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881	16,170,356
Committed	1,885,323	5,702,469	4,729,430	4,034,540	2,775,227	2,165,140	1,535,847	3,107,620	3,617,410	5,266,443
Assigned	11,290,586	2,076,673	2,192,962	3,398,319	4,823,795	2,015,857	800,080	395,229	190,909	147,521
Unassigned ⁽²⁾	(20,363,240)	(299,117)	(283,252)	(405,880)	(429,991)	(9,038)	-	(38,586)	(4,552)	-
Total All Other Governmental Funds	\$ 29,052,242	\$ 41,229,492	\$ 39,778,835	\$ 40,914,100	\$ 15,598,609	\$ 15,045,583	\$ 17,263,283	\$ 18,555,541	\$ 19,746,648	\$ 21,584,320

² The Oroville Redevelopment Agency (RDA) was dissolved on February 1, 2012. Residual assets and liabilities of the RDA were transferred to a private-purpose trust fund.

City of Oroville
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Taxes	\$ 13,140,625	\$ 11,326,272	\$ 9,383,000	\$ 9,632,290	\$ 10,234,882	\$ 10,052,241	\$ 14,517,489	\$ 11,865,076	\$ 15,233,356	\$ 20,393,832
Licenses and Permits	330,726	548,712	521,567	558,078	611,896	1,744,810	411,068	420,172	599,337	442,516
Fines and Forfeitures	54,793	82,220	79,213	85,734	59,945	72,235	130,538	79,672	74,356	108,053
Interest, Rents, and Concessions	2,232,010	1,777,177	1,692,788	1,585,439	472,328	490,291	373,557	559,562	934,251	1,048,384
Intergovernmental Revenues	6,074,278	8,209,369	5,235,906	5,045,540	3,062,428	3,930,057	3,967,894	2,216,311	2,945,345	4,677,248
Charges for Services	2,376,190	2,716,441	2,806,747	3,235,033	3,459,858	673,497	305,313	383,632	654,258	381,656
Other Revenues	4,072,668	1,826,304	2,617,448	1,642,183	2,546,109	3,686,026	2,481,544	3,282,524	5,175,282	6,025,126
Total Revenues	28,281,290	26,486,495	22,336,669	21,784,297	20,447,446	20,649,157	22,187,403	18,806,949	25,616,185	33,076,815
Expenditures										
General Government	2,130,720	2,277,003	2,399,355	2,456,728	2,820,121	2,271,084	2,955,997	2,740,341	3,033,624	3,595,818
Public Safety	6,708,238	7,453,132	7,412,037	7,279,920	7,676,355	9,034,734	8,497,111	8,194,968	8,847,446	10,034,515
Public Works	252,524	337,704	361,507	240,738	181,030	169,127	99,233	129,963	103,827	434,469
Streets and Storm Drains	822,465	982,306	808,367	625,486	1,152,114	1,085,360	1,249,406	1,945,767	1,394,206	2,419,064
Parks and Leisure	1,334,756	1,288,537	1,006,295	803,675	839,273	962,956	1,007,452	938,690	1,010,092	1,667,620
Transportation	465,155	548,814	586,053	439,095	362,474	444,968	-	-	-	-
Health and Sanitation	1,638,361	1,621,346	1,635,955	1,395,029	1,914,160	64,974	32,689	36,756	32,962	56,577
Housing and Community Development	5,349,352	9,284,869	6,105,756	4,870,805	3,757,063	3,433,688	3,716,487	2,138,065	2,458,312	2,426,139
Capital Outlay	1,661,626	2,918,624	1,171,490	1,575,787	1,237,662	1,471,702	1,724,600	2,332,785	1,204,954	2,183,187
Debt Service:										
Principal Retirement	1,052,407	1,112,124	1,130,295	1,154,200	1,230,000	430,900	503,827	561,405	1,633,410	736,929
Interest and Fiscal Charges	2,875,124	2,197,927	1,510,953	1,442,330	1,412,067	313,806	296,877	352,554	411,386	307,101
Total Expenditures	24,290,728	30,022,386	24,128,063	22,283,793	22,582,319	19,683,299	20,083,679	19,371,294	20,130,219	23,861,419
Excess of Revenues Over(Under) Expenditures	3,990,562	(3,535,891)	(1,791,394)	(499,496)	(2,134,873)	965,858	2,103,724	(564,345)	5,485,966	9,215,396
Other Financing Sources(Uses)										
Transfers In	8,449,394	6,884,402	6,371,795	6,899,195	4,416,023	5,337,064	3,870,174	2,611,410	2,468,387	3,688,649
Transfers Out	(7,602,444)	(6,493,717)	(6,017,122)	(6,430,139)	(6,534,423)	(9,715,186)	(3,126,008)	(2,611,410)	(2,191,199)	(3,411,461)
Bonds Issued	-	-	-	-	-	-	-	-	-	-
Transfers from Successor Agency	-	-	-	-	-	3,395,434	-	-	-	-
Proceeds from the Sale of Capital Assets	-	-	-	-	-	-	196,583	-	-	3,500
Defeasance of Long-term Debt	-	-	-	-	(20,323,437)	-	-	-	(2,508,792)	-
Other Long-Term Debt Proceeds	-	264,177	-	-	-	-	-	3,314,640	2,508,792	-
Total Other Financing Sources(Uses)	846,950	654,862	354,673	469,056	(22,441,837)	(982,688)	940,749	3,314,640	277,188	280,688
Extraordinary Item	(491,549)	13,129,166	-	-	-	-	-	-	-	-
Net Change In Fund Balances	\$ 4,345,963	\$ 10,248,137	\$ (1,436,721)	\$ (30,440)	\$ (24,576,710)	\$ (16,830)	\$ 3,044,473	\$ 2,750,295	\$ 5,763,154	\$ 9,496,084
Debt Service as Percentage of Noncapital Expenditures										
	19.1%	12.9%	11.8%	12.5%	12.4%	4.1%	4.4%	5.4%	10.8%	4.8%

Notes:

In 2016, the City reclassified its sewer activities to enterprise funds instead of governmental funds causing a reduction on the governmental fund charges for services.

In 2017, the City reclassified its Airport activities to enterprise funds instead of governmental funds.

City of Oroville

**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)**

Fiscal Year	City of Oroville			Taxable Assessed Value	Oroville Redevelopment ¹			Taxable Assessed Value	Total Direct Tax Rate
	Secured	Unsecured	Utility		Secured	Unsecured	Utility		
2011	98,830	1,268	24	100,122	872,554	118,233	955	991,742	1.000%
2012	100,962	8,723	24	109,709	826,992	123,073	1,176	951,241	1.000%
2013	88,825	1,164	24	90,013	794,741	125,740	1,176	921,657	1.000%
2014	109,763	946	24	110,733	-	-	-	-	1.000%
2015	111,163	691	26	111,880	-	-	-	-	1.000%
2016	115,932	722	26	116,680	-	-	-	-	1.000%
2017	174,934	1,138	26	176,098	-	-	-	-	1.000%
2018	202,431	1,130	26	203,587	-	-	-	-	1.000%
2019	214,983	1,283	26	216,292	-	-	-	-	1.000%
2020	224,829	3,845	6	228,680	-	-	-	-	1.000%

¹ Amounts prior to fiscal year 2013 include assessed valuations of the former Oroville Redevelopment Agency which was dissolved effective February 1, 2012.

Note: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed at the time it is sold to a new owner. At that point, the assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per \$100 of assessed valuation)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
City Direct Rates:										
City of Oroville	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000
Total City Direct Rate	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>
Overlapping Rates:										
Butte College	0.020880	0.020880	0.020880	0.020880	0.020880	0.020880	0.020880	0.046560	0.041317	0.041129
Oroville Elementary School	0.018664	0.020156	0.021866	0.017850	0.024533	0.009366	0.028415	0.016014	0.023383	0.020496
Oroville High School District	0.036745	0.035660	0.041104	0.032699	0.044548	0.026657	0.050384	0.030518	0.042739	0.037120
	<u>\$ 1.076289</u>	<u>\$ 1.076696</u>	<u>\$ 1.083850</u>	<u>\$ 1.071429</u>	<u>\$ 1.089961</u>	<u>\$ 1.056903</u>	<u>\$ 1.099679</u>	<u>\$ 1.093092</u>	<u>\$ 1.107439</u>	<u>\$ 1.098745</u>

Note:
 In 1978 the voters of the State of California passed Proposition 13 which limited property tax rate to a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of various school district bonds.

Source: Butte County Auditor/Controller's Office
 Department of Finance, City of Oroville

City of Oroville
Principal Property Tax Payers
Current Year and Ten Years Ago
(amounts expressed in thousands)

Taxpayer	2020			2011		
	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Pacific Coast Producers	\$ 29,737	1	1.30%	\$ 24,475	1	2.33%
Walmart	19,260	2	0.84%			0.00%
Roplast Industries, Inc	18,663	3	0.82%	11,348	3	1.08%
Sierra Pacific Industries	15,696	4	0.69%	9,181	6	0.87%
Ammunition Accessories	14,964	5	0.65%	8,119	9	0.77%
Oroville Plaza Shopping Center, LLC	14,233	6	0.62%	11,808	2	1.12%
Oroville Medical Complex	11,958	7	0.52%	10,412	4	0.99%
Doves Landing	9,556	8	0.42%			0.00%
Home Depot	7,440	9	0.33%	9,033	7	86.00%
Currier Square Spe LLC			0.00%	7,906	10	0.75%
California AVIV LLC			0.00%	8,525	8	0.81%
Boulder Creek Housing			0.00%	10,281	5	0.98%
Totals	<u>\$ 141,507</u>		<u>6.19%</u>	<u>\$ 111,088</u>		<u>95.70%</u>

Note: Amounts shown above include assessed value data for both the City of Oroville and the Oroville Redevelopment Agency

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	As Percent Of Tax Levy
2011	10,513,628	8,009,844	76.19%	83,850	8,093,694	76.98%
2012	10,313,662	5,766,144	55.91%	95,641	5,861,785	56.84%
2013	537,585 ¹	459,215	85.42%	82,652	541,867	100.80%
2014	1,732,878	1,424,772	82.22%	59,958	1,484,730	85.68%
2015	667,863	667,863	100.00%	-	667,863	100.00%
2016	695,019	688,069	99.00%	-	688,069	99.00%
2017	698,842	683,125	97.75%	-	683,125	97.75%
2018	675,316	670,133	99.23%	-	670,133	99.23%
2019	627,336	718,562	114.54%	-	718,562	114.54%
2020	743,903	843,021	113.32%	-	843,021	113.32%

¹ Amounts prior to fiscal year 2013 include property tax levies and collection for the former Oroville RDA.

Source: Department of Finance, City of Oroville

City of Oroville
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities									Debt Per Capita
	OPFA ¹		Pension Obligation Bonds	Limited Obligation Bonds	USDA Loan	Other Loans/Leases	Total Governmental Activities	Total Primary Government	Percentage of Personal Income	
	Revenue Bonds	Tax Allocation Bonds								
2011	-	24,690,328	6,550,415	-	402,623	126,319	31,769,685	31,769,685	8.92%	2,044
2012	-	24,135,284	6,304,686	-	649,100	36,895	31,125,965	31,125,965	8.72%	1,914
2013	-	23,344,652	6,018,956	-	630,700	-	29,994,308	29,994,308	8.35%	1,927
2014	-	22,435,000	5,745,000	-	611,500	-	28,791,500	28,791,500	7.55%	1,793
2015	-	-	5,380,000	-	591,500	-	5,971,500	5,971,500	1.22%	368
2016	-	-	4,970,000	-	570,600	225,225	5,765,825	5,765,825	1.49%	368
2017	-	-	4,515,000	-	548,800	198,198	5,261,998	5,261,998	1.07%	276
2018	-	-	4,010,000	-	526,100	3,479,133	8,015,233	8,015,233	1.62%	276
2019	-	-	3,445,000	-	502,500	2,652,936	6,600,436	6,600,436	1.23%	345
2020	-	-	2,830,000	-	477,900	2,555,607	5,863,507	5,863,507	1.07%	308

¹ The Oroville Public Financing Authority (OPFA) is a joint powers authority created by the City of Oroville and the Oroville Redevelopment Agency. The Oroville City Council acts as the governing body of the OPFA and is treated as a blended component unit of the City of Oroville.

Note: The "Percentage of Personal Income" and "Debt Per Capita" ratios are calculated using personal income and population for the prior calendar year.

Source: State Department of Finance
 Bureau of Economic Analysis
 Department of Finance, City of Oroville

City of Oroville
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Total	Percentage of Assessed Value ¹	Per Capita
	OPFA		Pension Obligation Bonds	Less: Restricted Resources Available ²			
	Revenue Bonds	Tax Allocation Bonds					
2011	-	24,690,328	6,550,415	1,983,196	29,257,547	28.93%	1,882
2012	-	24,135,284	6,304,686	1,950,921	28,489,049	29.22%	1,752
2013	-	23,344,652	6,018,956	1,950,948	27,412,660	25.97%	1,761
2014	-	22,435,000	5,745,000	1,950,948	26,229,052	30.45%	1,633
2015	-	-	5,380,000	-	5,380,000	23.69%	332
2016	-	-	4,970,000	-	4,970,000	4.81%	306
2017	-	-	4,515,000	-	4,515,000	4.26%	237
2018	-	-	4,010,000	-	4,010,000	2.56%	210
2019	-	-	3,445,000	-	3,445,000	1.85%	179
2020	-	-	2,830,000	-	2,830,000	1.24%	149

¹ Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

² Restricted resources only include restricted cash with fiscal agent amount. Restricted loans receivable due from the Oroville Successor Agency have been excluded as amounts are not available for current debt payments.

Note: General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds (of which, the City has none).

Source: Department of Finance, City of Oroville

City of Oroville
Direct and Overlapping Debt
June 30, 2020

		\$ 228,679,680	
	Percentage Applicable¹	Outstanding Debt June 30, 2020	Estimated Share of Overlapping Debt
City of Oroville Assessed Valuation		<u>\$ 228,679,680</u>	
Overlapping Debt Repaid With Property Taxes:			
Oroville Unified Elementary District General Obligation Bonds	3.328%	\$ 3,099,539	\$ 103,153
Oroville Unified High School District General Obligation Bonds	6.793%	11,218,984	762,106
Butte Community College District	0.616%	141,263,000	869,767
Total Overlapping Debt Repaid With Property Taxes		<u>155,581,523</u>	<u>1,735,026</u>
Overlapping Other Debt:			
Total Other Overlapping Debt		<u>-</u>	<u>-</u>
Total Overlapping Debt		<u>\$ 155,581,523</u>	1,735,026
Direct Debt			<u>5,863,507</u>
Total Direct And Overlapping Debt			<u>\$ 7,598,533</u>

¹ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Legal Debt Margin Information
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Assessed Valuation ¹	\$ 1,051,363,000	\$ 1,030,366,000	\$ 1,011,670,000	\$ 1,032,390,000	\$ 1,051,075,607	\$ 1,055,875,607	\$ 1,115,293,607	\$ 1,142,782,607	\$ 1,155,487,607	\$ 1,167,875,287
Conversion percentage	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Adjusted assessed valuation	\$ 262,840,750	\$ 257,591,500	\$ 252,917,500	\$ 258,097,500	\$ 262,768,902	\$ 263,968,902	\$ 278,823,402	\$ 285,695,652	\$ 288,871,902	\$ 291,968,822
Charter debt limit percentage	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Debt limit	\$ 39,426,113	\$ 38,638,725	\$ 37,937,625	\$ 38,714,625	\$ 39,415,335	\$ 39,595,335	\$ 41,823,510	\$ 42,854,348	\$ 43,330,785	\$ 43,795,323
Total net debt applicable to limit: General obligation debt	7,079,357	7,040,995	6,649,656	6,356,500	5,971,500	5,765,825	5,261,998	8,015,233	6,600,436	5,863,507
Legal debt margin	\$ 32,346,756	\$ 31,597,730	\$ 31,287,969	\$ 32,358,125	\$ 33,443,835	\$ 33,829,510	\$ 36,561,512	\$ 34,839,115	\$ 36,730,349	\$ 37,931,816
Total debt applicable to the limit as a percentage of debt limit	18.0%	18.2%	17.5%	16.4%	15.2%	14.6%	12.6%	18.7%	15.2%	13.4%

¹ Assessed valuations include amounts applicable to the former Oroville Redevelopment Agency which was dissolved effective February 1, 2012, but will continue to be included for the purpose of legal and debt margin calculations.

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation, but the City of Oroville's Charter provides for a debt limit of 3.75% of gross assessed valuation. However, California's provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: Butte County Auditor-Controller's Office
Department of Finance, City of Oroville

City of Oroville
Pledge Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Tax Allocation Bonds			Coverage
	Tax Increment	Debt Service		
		Principal	Interest	
2011	5,970,083	730,000	1,192,881	3.10
2012	3,020,646 ¹	755,000	1,165,310	1.57
2013	1,417,241	785,000	1,135,781	0.74
2014	1,991,739	815,000	1,081,634	1.05
2015	1,617,472	845,000	1,069,574	0.84
2016	1,775,433 ²	850,000	664,340 ²	1.17
2017	1,860,729 ²	875,000	692,454 ²	1.19
2018	1,708,477 ²	920,000	666,670 ²	1.08
2019	1,599,794 ²	955,000	550,951 ²	1.06
2020	1,605,394 ²	985,000	595,094 ²	1.02

¹ Effective February 1, 2012, the Oroville Redevelopment Agency was dissolved and future increment payments will be made to the Oroville Successor Agency for payment of "enforceable obligations" only. Debt service payments are considered an "enforceable obligation" of the Successor Agency.

² From Successor Agency trust fund tax allocation bonds.

Note: Details of the City's and the Successor Agency's outstanding debt can be found in the notes to financial statements.

Source: Department of Finance, City of Oroville

City of Oroville
Demographic and Economic Statistics
Last Ten Fiscal Years

Calendar Year	Population¹	Personal Income² (in thousands)	Per Capita Personal Income	Unemployment Rate³
2011	15,546	356,066	22,904	19.1%
2012	16,260	356,923	21,951	17.2%
2013	15,566	359,061	23,067	14.1%
2014	16,061	381,352	23,744	7.9%
2015	16,220	419,157	25,842	12.8%
2016	16,260	388,077	23,867	7.0%
2017	19,033	493,678	25,938	7.3%
2018	19,121	536,115	28,038	5.1%
2019	19,204	505,142	26,304	3.5%
2020	19,040	550,542	28,915	11.6%

Note: The "Per Capita Personal Income" is based on the 1994-2004 average annual growth rate of PCPI at 3.9%.

Source: ¹ State Department of Finance

² Bureau of Economic Statistics

³ State of California Employment Development Department
(data shown is for Butte County)

City of Oroville
Principal Employers
Current Year and Nine Years Ago

Employer	2020		2011	
	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
County of Butte	2,741	228300.00%	2,351	36.74%
Oroville Medical Complex	1,511	23.61%	1,498	23.40%
Pacific Coast Producers	1,004	15.69%	1,092	17.06%
Wal Mart Stores, Inc.	433	6.77%	398	6.21%
Graphic Packaging International	187	2.92%	-	0.00%
Roplast Industries, Inc.	103	1.61%	125	1.95%
Home Depot USA	139	2.17%	125	1.95%
Sierra Pacific Industries	138	2.16%	128	2.00%
Ammunition Accessories	107	1.67%	107	1.67%
City of Oroville	101	1.58%	123	1.92%
Currier Square Spe LLC	102	1.59%	122	1.90%

"Total Employment" as used above represents the total employment of all employers located within City limits. The "Nine Years Ago"; "Number of Employees" is based on the quotient percentage between 1998 and 2007. The estimate assumes constant change between known years.

Source: City of Oroville 2019-20 CAFR

Source: Employment Development Department , Various Employers, LMI Division

Source: Butte County Auditor-Controller's Office

City of Oroville
Full-Time and Part-Time City Employees by Function
Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government	15	15	16	16	11	10	10	19	20	21
Public Safety	60	60	60	55	66	65	57	58	60	73
Public Works	18	18	19	14	13	16	13	15	16	29
Community Development	10	10	9	5	6	6	6	3	21	5
Parks and Trees	10	10	9	6	8	7	5	4	4	4
Planning	10	10	10	6	8	6	6	3	3	4
	<u>123</u>	<u>123</u>	<u>123</u>	<u>102</u>	<u>112</u>	<u>110</u>	<u>97</u>	<u>102</u>	<u>124</u>	<u>136</u>

Source: Department of Finance, City of Oroville

City of Oroville
Operating Indicators by Function
Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Police:										
Arrests	1,742	2,489	2,747	3,182	2,780	4,115	4,028	3,301	2,257	2,429
Parking Citations Issued	288	409	250	346	156	161	163	68	149	47
Fire:										
Number of Emergency Calls	2,633	3,305	3,252	3,217	3,489	3,793	3,890	4,520	4,481	4,268
Inspections	1,772	2,659	372	233	338	824	472	408	514	278
Public Works:										
Street Resurfacing (miles)	-	-	-	-	2.0	-	-	0.4	-	3.5
Parks and Recreation:										
Number of Facility Rentals	179	225	223	231	197	210	182	185	138	66
Wastewater:										
New Connections ¹	10	62	11	62	11	14	15	27	72	40
Average Daily Flows (thousands of gallons)	116	103	156	149	150	152	183	157	163	185

¹ New wastewater connections are provided by the City, but administered by Sewerage Commission - Oroville Region.

Source: City of Oroville
Sewerage Commission - Oroville Region

City of Oroville
Capital Asset Statistics
Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Fire:										
Fire Stations	1	1	1	1	1	1	1	1	1	1
Public Works:										
Streets (miles)	92.60	92.60	92.60	96.00	105.50	105.50	106.20	106.20	106.20	106.20
Streetlights	1,377	1,391	1,409	1,409	1,509	1,509	1,509	1,509	1,509	1,509
Traffic Signals	7	7	7	7	7	7	9	9	9	9
Parks and Recreation:										
Parks	7	7	7	7	7	7	7	7	7	7
Community Centers	3	3	3	3	3	3	3	3	3	3
Wastewater ¹ :										
Sewer Lines (miles)	66	66	66	66	66	66	69	69	69	69
Sewer Storm Drains	31	31	31	40	40	40	41	41	41	41
Maximum Daily Capacity (thousands of gallons)	166.21	105.00	106.00	106.00	106.00	106.00	106.00	120.00	106.00	120.00

¹ Wastewater treatment services are provided through the Sewerage Commission - Oroville Region (SCOR). Wastewater and stormdrain pipelines are installed by the City, but administered by SCOR.

Source: City of Oroville
 Sewerage Commission - Oroville Region