



**City of Oroville, California
Annual Comprehensive Financial Report**

For the Fiscal Year Ended June 30, 2022

"Oroville – California's best opportunity for a safe and diverse quality of life"

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CITY OF OROVILLE

CALIFORNIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2022



City of Oroville

Department of Finance

Ruth Duncan, Director of Finance

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CITY OF OROVILLE
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2022

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INTRODUCTORY SECTION

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DISCOVER GOLD...DISCOVER OROVILLE
1735 MONTGOMERY STREET OROVILLE, CALIFORNIA 95965

March 30, 2023

To the Honorable Mayor, Members of the City Council, and Citizens of Oroville:

The City of Oroville (City) hereby submits the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2022. The Annual Comprehensive Financial Report contains financial statements that have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as prescribed for government entities.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and present fairly the respective financial position and changes of the City, as of June 30, 2022. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Annual Comprehensive Financial Report is published to provide information about the City to its citizens, the investment community, the public, and others who may have an interest in the financial information regarding the City. This letter of transmittal is designed to be read with and complement the Management's Discussion and Analysis (MD&A). The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE CITY

The City was incorporated as a Charter City in 1906. Also known as the City of Gold, the City is located approximately 70 miles north of Sacramento, California's State Capitol. Notably, the City is home to the tallest earthen-filled dam in the world. The Oroville Dam was completed in 1968 and provides the City with an abundance of recreational opportunities. The City is one of five incorporated cities/towns located within the County of Butte: Biggs, Chico, Gridley, Oroville, and Paradise.

The City Council is the elected legislative body for the City. It is composed of seven members, the Mayor plus six council members, who are elected by District for four-year staggered terms. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing committees, and appointing the Vice Mayor.

There are three formal advisory bodies required by the City Charter: the Planning Commission, the Parks Commission and the Citizens Oversight Committee. These advisory bodies are appointed by the City Council to provide information, research, and direct public participation in shaping the City's policies. Other advisory committees are appointed and created by the Council. All members serve at the pleasure of the Council.

The City provides a broad range of services including police and fire protection; construction and maintenance of streets, sewer, and infrastructure; community development, including planning and zoning; building and safety, and housing activities; municipal airport; golf course; and general administrative services.

The City maintains a website located at: www.cityoforoville.org that provides online services and extensive information about the City. This website includes information about the Council, Council meeting agendas, City job listings, City museums, local recreation, financial information, and links to other local resources.

MAJOR INITIATIVES

Capital Outlay

A major remodel of the Public Safety building was completed in this fiscal year. In addition, the City was able to continue with fleet upgrading and replacing old equipment. Capital Projects are underway as well. Upcoming projects include, many roof replacements for City buildings, a fence project for entire City block for the Lott Home and Sank Park, Improvements to the Convention Center, Art Wall and pedestrian barrier along Table Mtn Blvd, are a few of the projects to be completed. All of this was and will be accomplished utilizing the new District sales tax revenue.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Challenges

The ongoing global pandemic and its health and economic impacts on Californians, saw state revenues grow at historic rates, our local economy basically mirrored this growth. Revenue growth was due in large part to a significant increase of several measures of economic activity including double digit growth in retail sales, the rebound in stock market investments, and historically high earnings by several major firms, resulting in much higher tax revenues in FY 2021-22 as compared to budget act estimates.

Major challenges are delays in supply chain and rising inflation.

Internal Control

The management of the City has established a comprehensive framework of internal controls designed to ensure that the assets of the government are protected from loss, theft, or misuse. This framework ensures that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. Reasonable assurance provides that the cost of internal controls should not exceed the benefits and those decisions often require the use of estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, the City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and Title 2 of the Code of Federal Regulations Part 200 (Uniform Guidance). Information related to this single audit includes the schedule of federal awards, findings and questioned costs, and the independent auditor's report on internal control and compliance. The City is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the Finance Department staff. The 2020-21 Single Audit will be issued under separate cover and is available on the City's website www.cityoforoville.org

Budgeting Controls

In addition to accounting controls, the City maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. The budget also serves as the foundation for financial planning and control for the City. Expenditures authorized in the final budget ordinance are appropriated at the Fund level, and in the case of the General Fund, at the department or program level. All amendments to the budget at these levels can only be approved by the City Council. The City Manager has the authority to transfer funds within a given fund and between department appropriations to ensure that programmatic budgets may adapt throughout the year to evolving circumstances.

In accordance with the City's Charter, a budget is presented on or before June 1 each year to the City Council and must be adopted by the first regular meeting in July.

Credit Rating

The City proudly continues to maintain a strong credit rating and strives to continue this achievement.

Long-Term Financial Planning

The City's Budget and Financial Policy requires the City to use a five-year fiscal planning horizon, in which the annual budget is used as the first year of the forecast. This forecast assists in identifying important trends and understanding long-term consequences of budget decisions. With the new district tax, the City is working to restore the previously reduced workforce and address much needed deferred maintenance.

In the forthcoming fiscal years, the City plans to evaluate alternate strategies to fund deferred capital improvements, manage rising pension costs, and retain a lean, high-quality workforce. This evaluation will be updated to reflect the Fiscal Year 2021-22 financial statements, any new economic indicators, and a multi-year capital improvement plan.

OTHER INFORMATION**Independent Audit**

City Charter requires an annual audit by independent certified public accountants. The firm of Chavan & Associates, LLP was selected to perform this service. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City, for the fiscal year ended June 30, 2021, are free of material misstatement. The independent auditor's report is presented as the first item of the financial section of the report.

Awards and Acknowledgments

The GFOA awarded the prestigious Certificate of Achievement for Excellence in Financial Reporting to the City for successful completion of the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021. This achievement represents the City's 25th consecutive award. This award is the highest form of recognition for excellence in state and local government reporting. To be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe this current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this Annual Comprehensive Financial Report could not have been accomplished without the efficient and dedicated services of staff from the Finance Department and the cooperation and assistance of all City departments. We commend the Council for its interest, support, and exemplary leadership in planning and conducting the financial operations of the City in a responsive and progressive manner.

Respectfully submitted,

Ruth Duncan, CPA

Assistant City Administrator –
Administrative Services

City Council

Mayor, Chuck Reynolds
Vice Mayor, Scott Thompson
Council Member, David Pittman
Council Member, Eric Smith
Council Member, Krysi Riggs
Council Member, Art Hatley
Council Member, Janet Goodson

City Administration

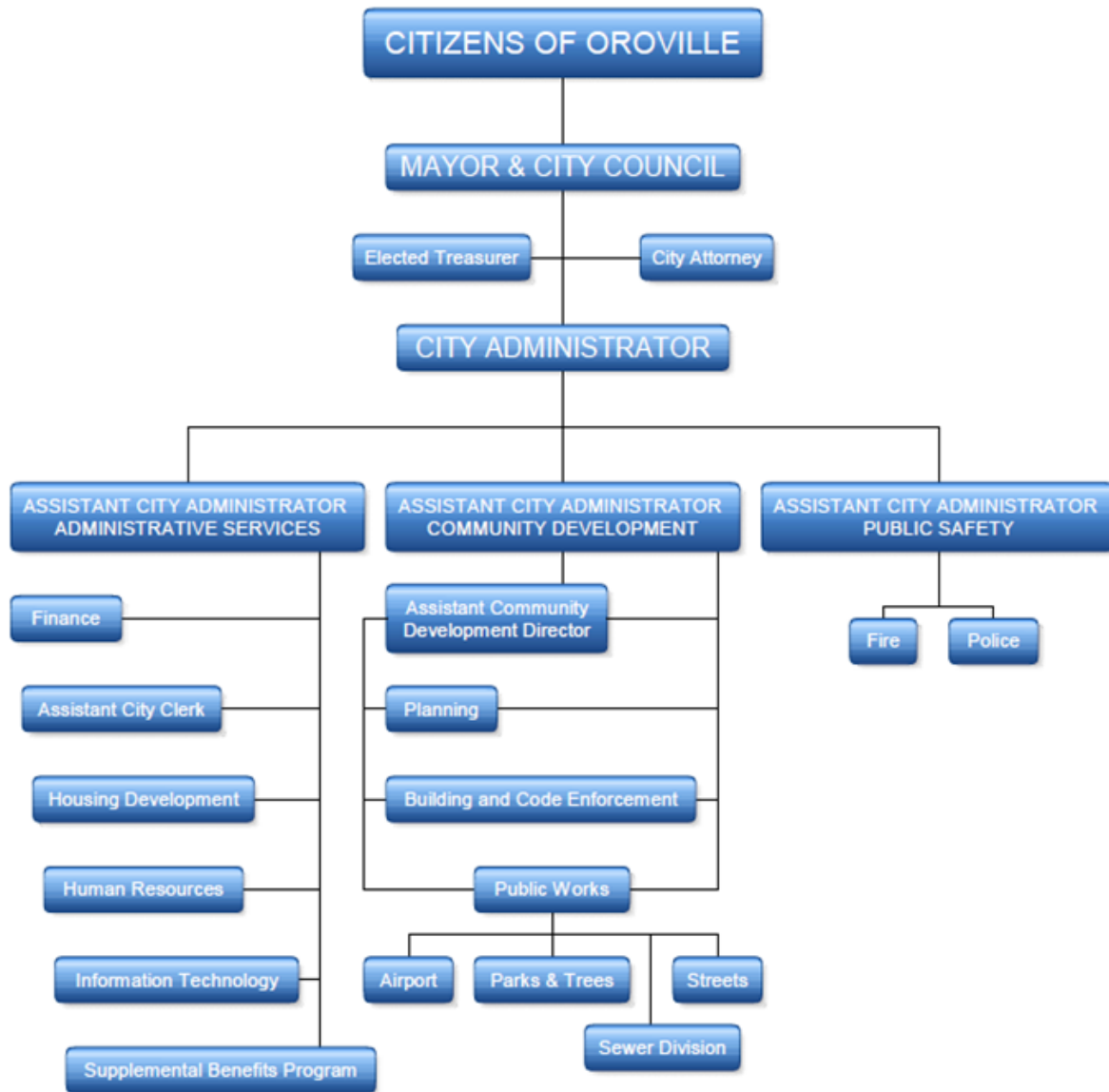
Elected

City Treasurer, Karolyn Fairbanks

Appointed

City Administrator, Bill LaGrone
City Attorney, Scott E Huber
Assistant City Administrator - Administrative Services, Ruth Duncan
Assistant Community Development Director, Dawn Nevers
Assistant City Administrator - Public Safety, Bill LaGrone
Special Development Projects, Tom Lando

CITY OF OROVILLE Organization Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Oroville
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
City Council of the City of Oroville
Oroville, California

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Oroville (the "City"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Oroville, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

City management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and



therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAGAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining individual non-



major fund statements and schedules, and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining individual non-major fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2023 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

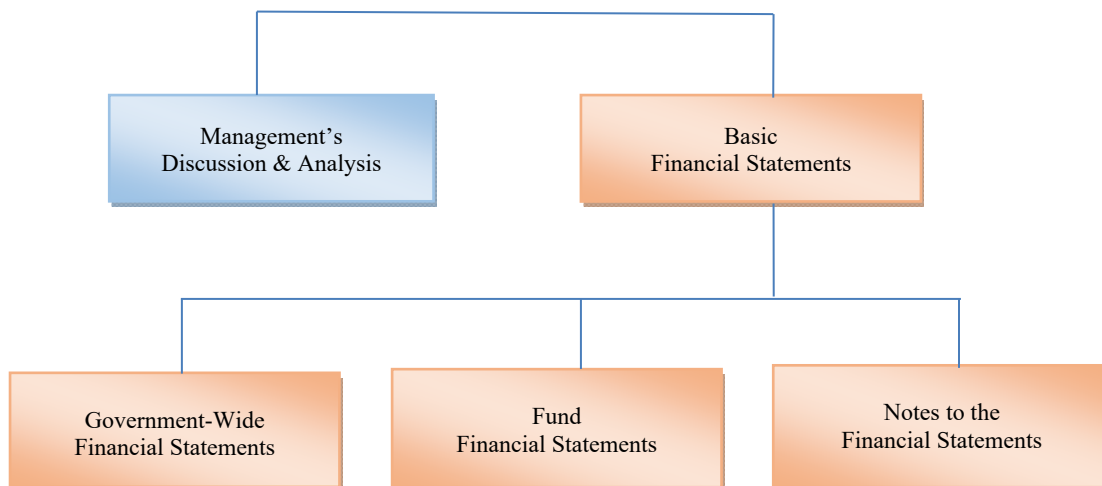
March 30, 2023
Morgan Hill, California

0INTRODUCTION

The Management’s Discussion and Analysis (MD&A) is a required section of the City’s Comprehensive Annual Financial Report (CAFR), as shown in the overview below. The purpose of the MD&A is to present a discussion and analysis of the City’s financial performance during the fiscal year that ended on June 30, 2022. This report will (1) focus on significant financial issues, (2) provide an overview of the City’s financial activity, (3) identify changes in the City’s financial position, (4) identify any individual fund issues or concerns, and (5) provide descriptions of significant asset and debt activity.

This information, presented in conjunction with the annual Transmittal Letter and Basic Financial Statements, is intended to provide a comprehensive understanding of the City’s operations and financial standing.

Required Components of the Annual Financial Report



FISCAL YEAR 2021/22 FINANCIAL HIGHLIGHTS

- Total net position increased by \$7.25 million from last fiscal year, mostly from increases to charges for services and sales and use tax revenues.
- The City's assets exceeded its liabilities by \$80.65 million. Assets and deferred outflows of resources totaled \$180.02 million, while liabilities and deferred inflows of resources were \$99.37 million.
- Net position consisted of \$34.85 million classified as net investment in capital assets; \$19.58 million as restricted; and \$26.22 million as unrestricted net position.
- Total City-wide revenues were \$39.27 million which consists of program revenue of \$16.55 million and general revenues of \$22.72 million.
- Total City expenses were \$32.18 million, excluding transfers and special items.
- Total Governmental fund balances were \$55.77 million. Total fund balance increased by \$6.5 million.
- General Fund revenues were \$26 million, while General Fund expenditures were \$20 million. Transfers in reported in the General Fund from other funds were \$2.59 million.

THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements are comprised of 1) Government-wide (City-wide) Financial Statements, and; 2) Fund Financial Statements. These two sets of financial statements provide the reader two different perspectives of the City's financial activities and financial position.

Government-Wide Financial Statements provide a longer-term view of the City's activities as a whole and comprise the *Statement of Net Position* and the *Statement of Activities*. The *Statement of Net Position* provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The *Statement of Activities* provides information about all the City's revenues and all its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in Net Position for the fiscal year.

All of the City's activities are required to be grouped into government activities and business-type activities. The entire amount in the *Statement of Net Position* and the *Statement of Activities* are also required to be separated into governmental activities or business-type activities in order to distinguish between these two types of activities of the City.

Fund Financial Statements report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds account for the major financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with subordinate schedules presenting the detail for each of these other funds. Major funds are explained below.

The Government-Wide Financial Statements

Government-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole. The *Statement of Net Position* and the *Statement of Activities* present information about the following:

Governmental Activities – All of the City's basic services are considered to be governmental activities, including general government, housing and community development, public safety, public works, streets and storm drains, health and sanitation, and parks and leisure. These services are supported by general City revenues such as taxes, and by specific program revenues such as development and recreation program fees.

Business-Type Activities – This category includes enterprise activities for airport and sewage. Unlike governmental services, these services are fully supported by charges paid by users based on the amount of services they use.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was

established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented only in a single column. Subordinate schedules present the detail of these non-major funds. Major funds present the major activities of the City for the fiscal year and may change from year to year as a result of changes in the pattern of the City's activities. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Proprietary Funds – When the City charges customers for the services it provides, whether to outside customers or to other units of the City, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise fund is the same as the business type activities reported in the Government-Wide statements. Proprietary funds provide the same type of information as Government-Wide statements but only in more detail, with additional information, such as cash flows. The City uses internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the City's other programs and activities such as the City's self-insurance, stores and vehicle maintenance funds. The internal services funds are reported with governmental activities in the Government-Wide Financial Statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-Wide financial statements because the resources of these funds are not available to support the City of Oroville's own programs. The accounting for fiduciary funds is much like that used for business type activities. The City maintains one type of fiduciary fund; private-purpose trust funds. The Oroville Successor Agency to the former Oroville Redevelopment Agency is reported as a private-purpose trust fund.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information other than through the MD&A follows the Notes and includes a budgetary comparison for the General Fund and other major funds as presented in the governmental fund financial statements.

SUPPLEMENTARY INFORMATION

Combining and individual fund statements and schedules are included to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and agency funds. An un-audited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as an indicator of the City's financial position. The City's Total Net Position increased \$7.25 million. A significant portion of the City's net position (\$34.85 million) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, etc.) which is capital assets net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. Capital assets represent infrastructure which provide services to citizens and are not available for future spending.

The Oroville Successor Agency is reported as a private-purpose trust fund of the City of Oroville and, therefore, has been excluded from the determination of net position. The City’s unrestricted net position was \$26.22 million at year end due to increases in capital assets in the sewer and airport enterprise funds, surpluses in the general fund and a reduction in net pension liabilities.

The following table summarized the City’s ending net position:

Table 1 - Net Position						
	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets						
Current and other assets	\$ 107,509,522	\$ 104,304,953	\$ 11,136,280	\$ 9,894,921	\$ 118,645,802	\$ 114,199,874
Capital assets	27,614,678	28,011,339	9,496,016	9,769,851	37,110,694	37,781,190
Total Assets	\$ 135,124,200	\$ 132,316,292	\$ 20,632,296	\$ 19,664,772	\$ 155,756,496	\$ 151,981,064
Deferred Outflows of Resources	\$ 23,507,617	\$ 7,206,084	\$ 755,962	\$ 857,560	\$ 24,263,579	\$ 8,063,644
Liabilities						
Current and other liabilities	\$ 50,074,071	\$ 53,640,985	\$ 585,679	\$ 495,509	\$ 50,659,750	\$ 54,136,494
Noncurrent liabilities	35,810,197	29,249,833	1,064,206	1,723,393	36,874,403	30,973,226
Total Liabilities	\$ 85,884,268	\$ 82,890,818	\$ 1,649,885	\$ 2,218,902	\$ 87,534,153	\$ 85,109,720
Deferred Inflows of Resources	\$ 10,824,808	\$ 1,410,810	\$ 1,015,369	\$ 127,359	\$ 11,840,177	\$ 1,538,169
Net Position						
Net investment in capital assets	\$ 25,355,343	\$ 25,655,998	\$ 9,496,016	\$ 9,769,851	\$ 34,851,359	\$ 35,425,849
Restricted	19,574,880	16,601,301	-	-	19,574,880	16,601,301
Unrestricted (deficit)	16,992,518	12,963,449	9,226,988	8,406,220	26,219,506	21,369,669
Total Net Position	\$ 61,922,741	\$ 55,220,748	\$ 18,723,004	\$ 18,176,071	\$ 80,645,745	\$ 73,396,819

The following is a summary of the changes in net position during the year:

Functions/Programs	Governmental Activities		Increase	Business-Type Activities		Increase
	2022	2021	(Decrease)	2022	2021	(Decrease)
Program Revenues						
Charges for services	\$ 4,296,591	\$ 3,599,690	\$ 696,901	\$ 5,466,093	\$ 4,657,125	\$ 808,968
Operating grants and contributions	6,784,850	7,215,138	(430,288)	2,445	85,936	(83,491)
Total Program Revenues	11,081,441	10,814,828	266,613	5,468,538	4,743,061	725,477
General Revenues						
Property taxes	4,315,041	4,045,625	269,416	-	-	-
Sales and use taxes	13,570,129	13,393,713	176,416	-	-	-
Transient occupancy taxes	1,084,862	1,034,424	50,438	-	-	-
Utility users tax	2,513,476	2,318,054	195,422	-	-	-
Franchise taxes	1,085,967	1,024,720	61,247	-	-	-
Investment earnings	73,877	751,088	(677,211)	34,188	51,636	(17,448)
Other revenues	36,635	3,280,027	(3,243,392)	6,952	15,686	(8,734)
Total General Revenues	22,679,987	25,847,651	(3,167,664)	41,140	67,322	(26,182)
Expenses						
General Government	5,224,622	4,142,189	1,082,433	-	-	-
Public Safety	10,904,462	11,911,135	(1,006,673)	-	-	-
Public Works	600,525	480,491	120,034	-	-	-
Streets and Storm Drains	4,054,519	5,572,703	(1,518,184)	-	-	-
Parks and Leisure	3,695,047	4,791,624	(1,096,577)	-	-	-
Sewer Enterprise Activities	-	-	-	3,795,748	5,385,555	(1,589,807)
Airport Enterprise Activities	-	-	-	985,395	641,364	344,031
Health and Sanitation	140,331	249,475	(109,144)	-	-	-
Housing and Community Development	1,981,343	681,670	1,299,673	-	-	-
Interest on fiscal charges	801,463	251,534	549,929	-	-	-
Total Expenses	27,402,312	28,080,821	(678,509)	4,781,143	6,026,919	(1,245,776)
Excess (Deficiency) of Revenues over Expenses	6,359,116	8,581,658	(2,222,542)	728,535	(1,216,536)	1,945,071
Transfers	342,877	342,876	1	(342,877)	(342,876)	(1)
Gain (loss) on Capital Asset Disposal	-	50,881	(50,881)	-	-	-
Change in Net Position before Contributions	6,701,993	8,975,415	(2,273,422)	385,658	(1,559,412)	1,945,070
Prior Period Adjustments	-	2,974,745	(2,974,745)	161,275	107,540	53,735
Net Position, Beginning of Year	55,220,748	43,270,588	11,950,160	18,176,071	19,627,943	(1,451,872)
Net Position, End of Year	\$ 61,922,741	\$ 55,220,748	\$ 6,701,993	\$ 18,723,004	\$ 18,176,071	\$ 546,933

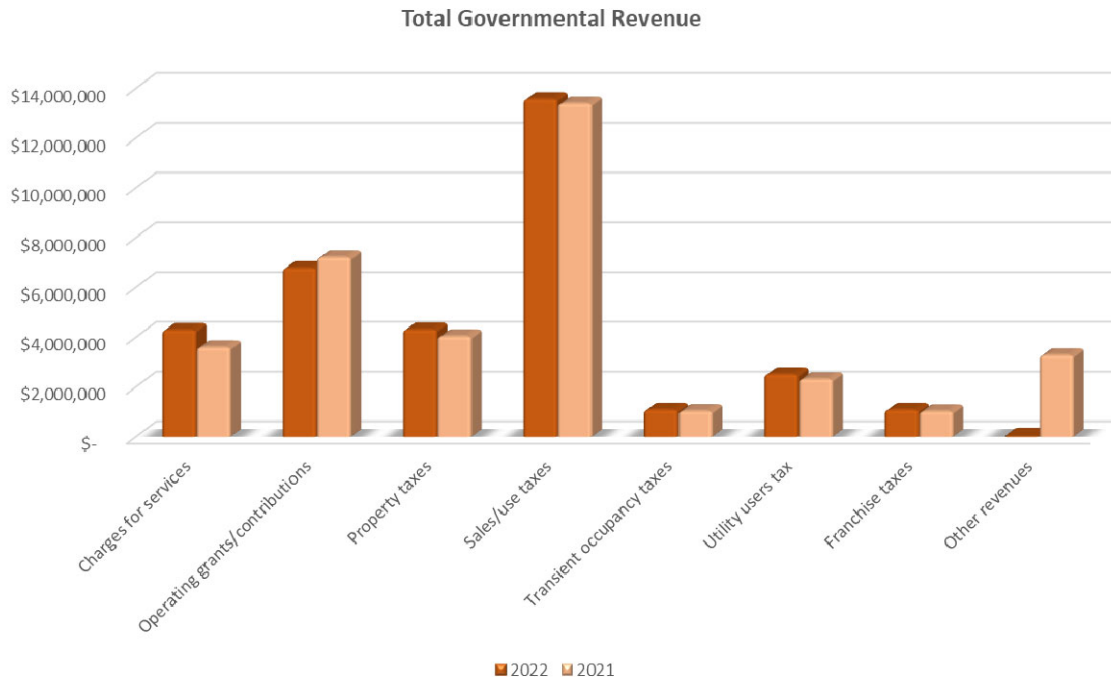
Governmental Activities

As shown in the above *Statement of Changes in Net Position* schedule, the change in program revenues from the prior fiscal year for governmental activities was an increase of \$266,613 as charges for services increased during the year because the pandemic moved into an endemic stage. General revenues decreased \$3.17 million from prior year and total revenues decreased by \$2.2 million mostly because the City received an allocation of Local Fiscal Recovery Funds apportionment from the state of California in the prior year of \$2.73 million. The change in expenses from the prior year was a decrease of \$678,509 which is mostly attributed to decreases in activities for public safety, streets and storm drains, and parks and leisure.

An analysis and graphical representation of the changes in revenues and expenses by type of significant events follows:

Governmental Revenues

The following chart summarizes the changes in governmental revenue from las year:

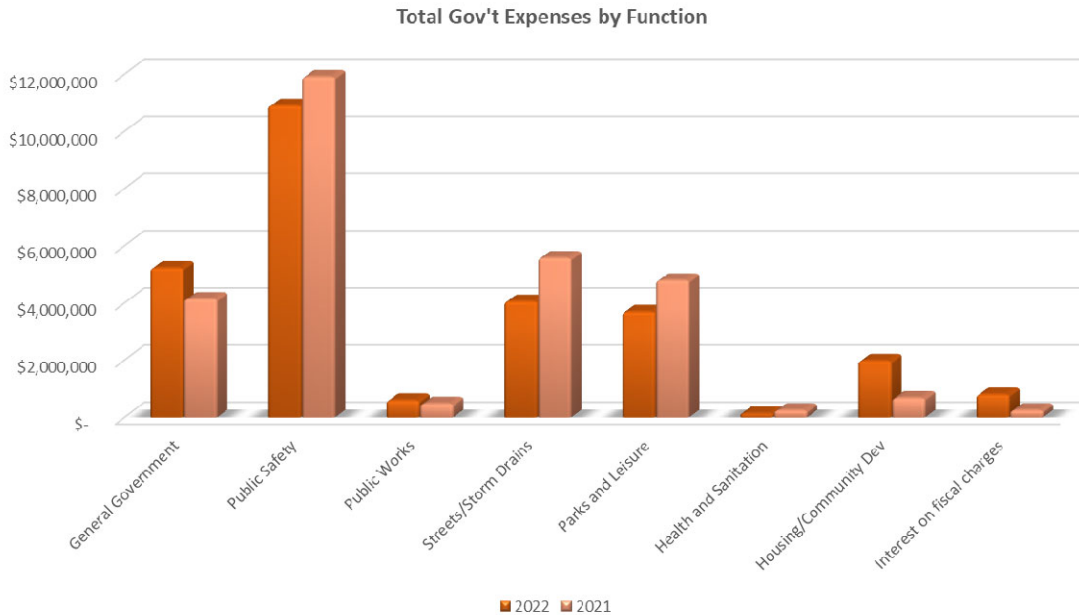


Significant changes in governmental revenues consisted of the following:

- Charge for Services increased by \$696,901 mostly because of increased activity for general government, streets, and parks services as COVID-19 moved from an pandemic to an endemic.
- Operating grants decreased by \$430,288 mostly because there were less federal and state grants for community programs and local services.
- Investment earnings decreased by \$677,211 from prior year and was mostly attributed to a decline in fair values as of year-end.
- Other revenues declined by \$3.24 million as the City received an allocation of Local Fiscal Recovery Funds apportionment from the state of California in the prior year of \$2.73 million.

Governmental Expenses

The 2021/22 expenses for Governmental Activities decreased by \$678,509 mostly from decreases in operations for public safety, parks and leisure, and streets/storm drains as illustrated in the chart below.



Significant changes in governmental expenses consisted of the following:

- General government expenses increased by \$1.08 million mostly because of an increase to salaries and benefits related to that function.
- Streets and storm drains expenses decreased by \$1.5 million because of an decrease to repairs and maintenance throughout the City, less contract services and a decrease in personnel.
- Parks and leisure expenses decreased by \$1.1 million because of an decrease to salaries and benefits related to that function.
- Public Safety decreased by \$1 million mostly because of an decrease to salaries and benefits related to that function and a decrease to overall number of personnel.
- The overall increase to the combined functions can be attributed to decreased benefit costs related to pensions as investment gains realized during the plan measurement period, net deferrals, reduced the impact of pension costs.

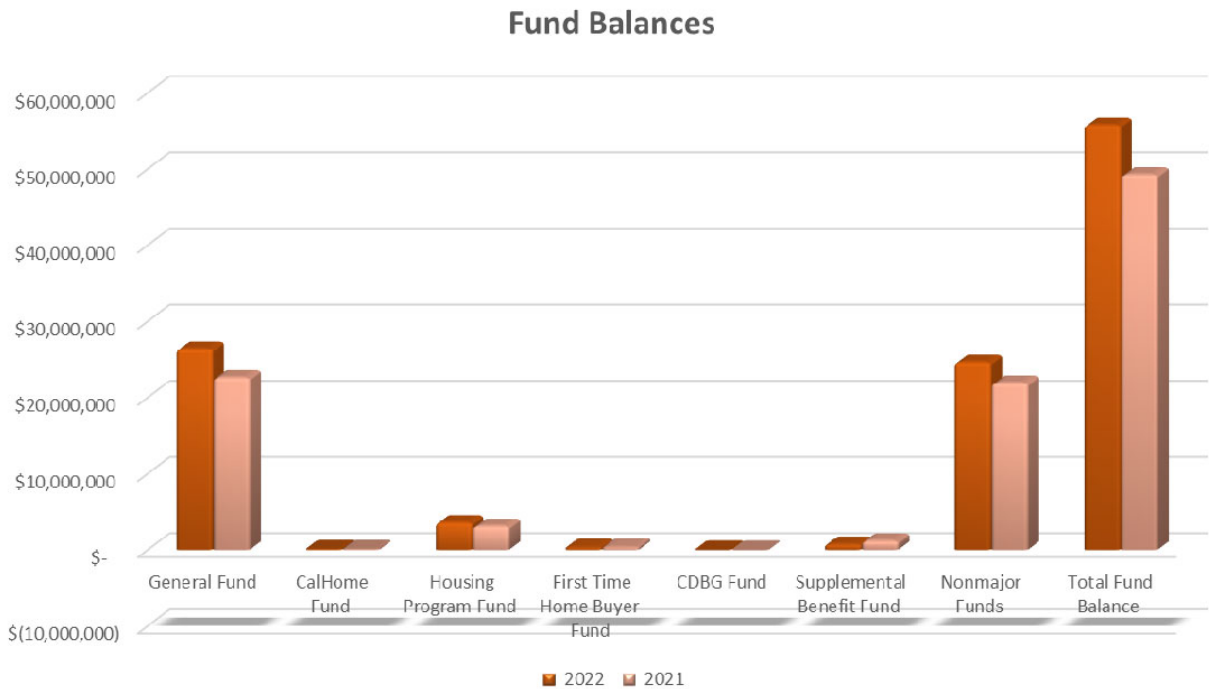
Business-Type Activities

The City’s net position for business type activities increased by \$546 thousand mostly because of a reduction to maintenance costs incurred related to sewer lines and an increase to charges for services of \$808 thousand.

Total expenses for business type activities were \$4.78 million during the year, which was an decrease of \$1.25 from prior year mostly from increases to maintenance costs and outside services.

FINANCIAL ANALYSIS OF THE CITY’S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:



The total fund balance increased by \$6.5 million during the year, including major funds and Other Governmental Funds, which can mostly be attributed to increases in overall operating revenues; specifically property taxes, sales and uses taxes and operating grants and contributions. Total ending fund balance was \$55.77 million.

Governmental Funds

The fund balance of the City’s General Fund increased by \$3.76 million. Total revenues decreased by \$2.2 million primarily due to decreased other revenues from the state apportionment noted above.

Among the special revenue funds, the Housing Program Fund had an increase of \$467,923, due to an increase in operating grants and revenue from loan repayments. The nonmajor fund’s fund balance increased by \$2.76 million mostly because of operating grants and contributions. The fund balance in the Supplemental Benefit Fund decreased by \$467,525 as the beginning fund balance was utilized for parks and leisure. The changes in fund balances in the remaining major funds were not significant.

LONG-TERM LIABILITIES

During the year, long-term liabilities from governmental activities increased by \$6.56 million primarily due to the issuance of \$19.225 million in refunding pension obligation bonds. As of June 30, 2022, \$21.11 million was considered general City obligations subject to the City’s debt limit. The City reported \$1.06 million in net pension liabilities related to business-type activities as of June 30, 2022.

Taxable Pension Obligation Bonds

These bonds are an unconditional obligation of the City of Oroville payable from any legally available funds. The bonds are not voter-approved debt backed by the taxing power of the City of Oroville and the full faith and credit of the City has not been pledged to the repayment of the bonds. Due the increasing public employee retirement system obligations for the unfunded liability portion which triggers higher rates, the City of Oroville along with other Cities and Counties chose to issue bonds for the unfunded liability to stabilize the rates going forward for retirement.

The following table summarizes the City’s debt at the end of the year:

Table 3 - Outstanding Long-Term Obligation at Year End		
	Governmental Activities	
	2022	2021
Pension Obligation Bonds	\$ 18,855,000	\$ 2,150,000
Equipment Loan - Solar	2,259,335	2,355,341
Net Pension Liability	13,232,436	22,934,477
Total OPEB Liability	2,216,732	2,261,152
Compensated absences	474,913	779,739
Total outstanding long-term obligations	<u>\$ 37,038,416</u>	<u>\$ 30,480,709</u>
	Business-Type Activities	
	2022	2021
Net Pension Liability	<u>\$ 1,064,206</u>	<u>\$ 1,723,393</u>

Additional detail and information on long-term debt activity is described in the notes to the financial statements. See note 6.

CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City’s functions including infrastructure assets. At June 30, 2022, net capital assets of the governmental activities totaled \$27.6 million and the net capital assets of the business type activities totaled \$9.5 million. Depreciation on capital assets is recognized in the Government-Wide Financial Statements. The City has elected to use straight line depreciation as defined by GASB Statement No. 34 for calculation of depreciation.

The following table summarizes the City’s capital assets at the end of the year:

Table 4 - Capital Assets at Year End - Net of Accumulated Depreciation

	Governmental Activities	
	2022	2021
Land	\$ 5,048,334	\$ 5,048,334
Land improvements	1,289,587	1,597,601
Buildings	6,651,889	5,346,022
Machinery and equipment	2,041,605	2,084,806
Infrastructure	11,911,134	12,973,047
Construction in progress	672,129	961,529
Total Capital Assets, Net of Depreciation	<u>\$ 27,614,678</u>	<u>\$ 28,011,339</u>

	Business-Type Activities	
	2022	2021
Land	2,325,055	2,325,055
Land improvements	1,919,006	2,143,137
Underground collection system	2,781,600	2,875,641
Buildings	1,061,359	1,106,853
Machinery and equipment	294,550	166,396
Infrastructure	1,114,446	1,152,769
Total Capital Assets, Net of Depreciation	<u>\$ 9,496,016</u>	<u>\$ 9,769,851</u>

Additional detail and information on capital asset activity is described in the notes to the financial statements. See note 5.

GENERAL FUND BUDGETARY HIGHLIGHTS

Changes from the City's General Fund original budget to the final budget are detailed in the Required Supplementary Information Section along with a comparison to actual activity for the year ended. Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Modifications to the budget that are a realignment of fiscal activities with no impact to the fund's bottom line may be approved by the City Administrator.

The General Fund original and final revenue budgets were \$24.43 and \$25.21 million excluding transfers of \$2.3 million. The General Fund original expenditures budget was \$23.68 million. The final budget was \$24.51 million.

ECONOMIC FACTORS AND OUTLOOK

The ongoing global pandemic and its health and economic impacts on Californians, saw state revenues grow at historic rates, our local economy basically mirrored this growth. Revenue growth was due in large part to a significant increase of several measures of economic activity including double digit growth in retail sales, the rebound in stock market investments, and historically high earnings by several major firms, resulting in much higher tax revenues in FY 2021-22 as compared to budget act estimates. The City continues to monitor rises in pension costs and are dedicated to ensuring the continued financial health of the City.

REQUEST FOR FINANCIAL INFORMATION

This financial report is designed to provide a general overview of the City of Oroville's finances for all of Oroville's residents, taxpayers, customers, investors, and creditors. This financial report seeks to demonstrate the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Department of Finance at 1735 Montgomery Street, Oroville, CA 95965, or visit the City of Oroville webpage at <http://www.cityoforoville.org/>.



BASIC FINANCIAL STATEMENTS

City of Oroville
Statement of Net Position
June 30, 2022

	Governmental Activities	Business- Type Activities	Total
ASSETS			
Current Assets:			
Cash and investments	\$ 56,752,924	\$ 10,938,316	\$ 67,691,240
Receivables	4,253,374	193,381	4,446,755
Inventory	52,065	4,583	56,648
Total Current Assets	<u>61,058,363</u>	<u>11,136,280</u>	<u>72,194,643</u>
Noncurrent Assets:			
Loans receivable	46,031,945	-	46,031,945
Real property held for resale	419,214	-	419,214
Capital Assets:			
Nondepreciable	5,720,463	2,325,055	8,045,518
Depreciable, net of accumulated depreciation	21,894,215	7,170,961	29,065,176
Total Capital Assets	<u>27,614,678</u>	<u>9,496,016</u>	<u>37,110,694</u>
Total Noncurrent Assets	<u>74,065,837</u>	<u>9,496,016</u>	<u>83,561,853</u>
Total Assets	<u>\$ 135,124,200</u>	<u>\$ 20,632,296</u>	<u>\$ 155,756,496</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Adjustments	\$ 21,859,245	\$ 755,962	\$ 22,615,207
OPEB Adjustments	907,358	-	907,358
Deferred Charge for Pension Obligations	741,014	-	741,014
Total Deferred Outflows of Resources	<u>\$ 23,507,617</u>	<u>\$ 755,962</u>	<u>\$ 24,263,579</u>
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 1,981,408	\$ 540,745	\$ 2,522,153
Payroll related liabilities	828,765	23,434	852,199
Deposits	455,475	21,500	476,975
Interest payable	63,000	-	63,000
Unearned revenues	45,517,204	-	45,517,204
Long-term obligations - due within one year	1,228,219	-	1,228,219
Total Current Liabilities	<u>50,074,071</u>	<u>585,679</u>	<u>50,659,750</u>
Noncurrent Liabilities:			
Long-term obligations - due in more than one year	35,810,197	1,064,206	36,874,403
Total Liabilities	<u>\$ 85,884,268</u>	<u>\$ 1,649,885</u>	<u>\$ 87,534,153</u>
DEFERRED INFLOWS OF RESOURCES			
Pension Adjustments	\$ 10,603,574	\$ 1,015,369	\$ 11,618,943
OPEB Adjustments	221,234	-	221,234
Total Deferred Inflows of Resources	<u>\$ 10,824,808</u>	<u>\$ 1,015,369</u>	<u>\$ 11,840,177</u>
NET POSITION			
Net investment in capital assets	\$ 25,355,343	\$ 9,496,016	\$ 34,851,359
Restricted for:			
General Government Services	886,285	-	886,285
Technology Fee Program	342,227	-	342,227
Capital Projects	1,117,002	-	1,117,002
Public Safety:			
Police	1,885,535	-	1,885,535
Fire	1,159,049	-	1,159,049
Streets and Storm Drains	7,561,333	-	7,561,333
Parks and Leisure	2,510,465	-	2,510,465
Housing and Community Development	4,064,830	-	4,064,830
Debt service	48,154	-	48,154
Total Restricted	<u>19,574,880</u>	<u>-</u>	<u>19,574,880</u>
Unrestricted (Deficit)	16,992,518	9,226,988	26,219,506
Total Net Position	<u>\$ 61,922,741</u>	<u>\$ 18,723,004</u>	<u>\$ 80,645,745</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Activities
For the Year Ended June 30, 2022

Functions/Programs	Program Revenues				Net (Expense) Revenue and Change in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Total Program Revenues	Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	\$ 5,224,622	\$ 1,472,245	\$ 125,777	\$ 1,598,022	\$ (3,626,600)		\$ (3,626,600)
Public Safety	10,904,462	1,297,505	1,379,495	2,677,000	(8,227,462)		(8,227,462)
Public Works	600,525	48,451	-	48,451	(552,074)		(552,074)
Streets and Storm Drains	4,054,519	683,983	3,774,943	4,458,926	404,407		404,407
Parks and Leisure	3,695,047	755,507	250,708	1,006,215	(2,688,832)		(2,688,832)
Health and Sanitation	140,331	38,819	26,204	65,023	(75,308)		(75,308)
Housing and Community Development	1,981,343	81	1,227,723	1,227,804	(753,539)		(753,539)
Interest and fiscal charges	801,463	-	-	-	(801,463)		(801,463)
Total Governmental Activities	\$ 27,402,312	\$ 4,296,591	\$ 6,784,850	\$ 11,081,441	(16,320,871)		(16,320,871)
Business-Type Activities:							
Airport	\$ 985,395	\$ 692,693	\$ 2,445	\$ 695,138		\$ (290,257)	(290,257)
Sewer	3,795,748	4,773,400	-	4,773,400		977,652	977,652
Total Business-Type Activities	\$ 4,781,143	\$ 5,466,093	\$ 2,445	\$ 5,468,538		687,395	687,395
General Revenues and Transfers:							
Taxes:							
Property taxes					4,315,041	-	4,315,041
Sales and use taxes					13,570,129	-	13,570,129
Transient occupancy taxes					1,084,862	-	1,084,862
Utility users taxes					2,513,476	-	2,513,476
Franchise taxes					1,085,967	-	1,085,967
Total taxes					22,569,475	-	22,569,475
Investment earnings					73,877	34,188	108,065
Other revenues					36,635	6,952	43,587
Transfers					342,877	(342,877)	-
Total General Revenues and Transfers					23,022,864	(301,737)	22,721,127
Change in Net Position					6,701,993	385,658	7,087,651
Net Position - Beginning of Year					55,220,748	18,176,071	73,396,819
Prior Period Adjustment					-	161,275	161,275
Net Position - Beginning of Year, As Adjusted					55,220,748	18,337,346	73,558,094
Net Position - End of Year					\$ 61,922,741	\$ 18,723,004	\$ 80,645,745

The accompanying notes are an integral part of these financial statements.

City of Oroville
Balance Sheet
Governmental Funds
June 30, 2022

	Major Funds							
	General Fund	CalHome Fund	Housing Program Fund	Home Grant Fund	Community Development Block Grant Fund	Supplemental Benefit Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and investments	\$ 26,122,124	\$ 140,009	\$ 3,569,218	\$ 351,131	\$ (4,291)	\$ 721,253	\$ 24,523,819	\$ 55,423,263
Receivables:								
Accounts	3,636,791	-	-	-	94,111	-	394,750	4,125,652
Interest	36,839	225	5,670	504	19	1,165	60,259	104,681
Due from other funds	50,000	-	-	-	-	-	-	50,000
Inventory	22,760	-	-	-	-	-	-	22,760
Loans receivable	-	4,152,010	6,046,552	21,654,846	4,336,000	-	9,842,537	46,031,945
Real property held for resale	32,400	-	386,814	-	-	-	-	419,214
Total assets	\$ 29,900,914	\$ 4,292,244	\$ 10,008,254	\$ 22,006,481	\$ 4,425,839	\$ 722,418	\$ 34,821,365	\$ 106,177,515
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 1,465,490	\$ -	\$ 1,574	\$ -	\$ 87,216	\$ 7,950	\$ 276,764	\$ 1,838,994
Payroll related liabilities	581,544	-	-	-	24,082	-	8,077	613,703
Deposits	455,120	-	355	-	-	-	-	455,475
Due to other funds	-	-	-	-	-	-	50,000	50,000
Unearned revenues	1,032,278	4,152,010	6,433,366	21,654,844	4,336,001	-	9,842,538	47,451,037
Total liabilities	3,534,432	4,152,010	6,435,295	21,654,844	4,447,299	7,950	10,177,379	50,409,209
Fund Balances:								
Nonspendable								
Inventory	22,760	-	-	-	-	-	-	22,760
Property held for resale	32,400	-	-	-	-	-	-	32,400
Restricted:								
General Government Services	-	-	-	-	-	-	886,285	886,285
Technology Fee Program	-	-	-	-	-	-	342,227	342,227
Capital Projects	-	-	-	-	-	-	1,117,002	1,117,002
Public Safety:								
Police	-	-	-	-	-	-	1,885,535	1,885,535
Fire	-	-	-	-	-	-	1,159,049	1,159,049
Streets and Storm Drains	-	-	-	-	-	-	7,561,333	7,561,333
Parks and Leisure	-	-	-	-	-	714,468	1,795,997	2,510,465
Pensions	4,536,382	-	-	-	-	-	-	4,536,382
Housing and Community Developmen	-	140,234	3,572,959	351,637	-	-	-	4,064,830
Debt service	-	-	-	-	-	-	48,154	48,154
Committed:								
Capital Projects	-	-	-	-	-	-	5,800,132	5,800,132
Housing and Community Developmen	-	-	-	-	-	-	2,895,481	2,895,481
Future salaries and benefits	113,750	-	-	-	-	-	-	113,750
Assigned:								
General reserve	7,500,000	-	-	-	-	-	-	7,500,000
Parks and Leisure	-	-	-	-	-	-	28,003	28,003
Health and Sanitation	-	-	-	-	-	-	67,519	67,519
Housing and Community Developmen	-	-	-	-	-	-	1,069,459	1,069,459
Unassigned	14,161,190	-	-	-	(21,460)	-	(12,190)	14,127,540
Total fund balances	26,366,482	140,234	3,572,959	351,637	(21,460)	714,468	24,643,986	55,768,306
Total liabilities and fund balances	\$ 29,900,914	\$ 4,292,244	\$ 10,008,254	\$ 22,006,481	\$ 4,425,839	\$ 722,418	\$ 34,821,365	\$ 106,177,515

The accompanying notes are an integral part of these financial statements.

City of Oroville
Reconciliation of the Government Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2022

Total Fund Balances - Total Governmental Funds \$ 55,768,306

Amounts reported for governmental activities in the statement of net position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	78,037,975
Less: accumulated depreciation	<u>(50,423,297)</u>
Total Capital Assets	<u>27,614,678</u>

Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in Governmental Funds Balance Sheet. (63,000)

Internal service funds are used by management to charge the costs of stores, vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position. 641,480

Certain prepaid expenses were reported as expenditures when incurred in the funds but are capitalized and amortized in the statement of net position as follows:
Deferred charge for pension obligation 741,014

The differences from actuarial assumptions and contributions are not included in the plan's actuarial study until the next fiscal year and are reported as deferred outflows or inflows of resources in the statement of net position. 12,052,149

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements. 1,933,833

Long-term obligations were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Bonds payable	(18,855,000)
Equipment lease	(2,259,335)
Net pension obligations	(12,959,739)
Compensated absences	(474,913)
Total OPEB liability	<u>(2,216,732)</u>
Total Long-Term Obligations	<u>(36,765,719)</u>

Net Position of Governmental Activities \$ 61,922,741

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	Major Funds							Total Governmental Funds
	General Fund	CalHome Fund	Housing Program Fund	Home Grant Fund	Community Development Block Grant Fund	Supplemental Benefit Fund	Other Governmental Funds	
REVENUES								
Taxes:								
Property taxes	\$ 4,315,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,315,041
Sales and use taxes	13,570,129	-	-	-	-	-	-	13,570,129
Transient occupancy taxes	1,084,862	-	-	-	-	-	-	1,084,862
Utility users taxes	2,513,476	-	-	-	-	-	-	2,513,476
Franchise taxes	1,052,860	-	-	-	-	-	33,107	1,085,967
Other taxes and assessments	-	-	-	-	-	-	2,642,046	2,642,046
License and permits	682,113	-	-	-	-	-	-	682,113
Fines and forfeitures	70,496	-	-	-	-	-	-	70,496
Interest, rents and concessions	(338,700)	15,664	53,477	120,686	62,790	2,700	211,402	128,019
Intergovernmental revenues	346,185	-	-	460,428	758,153	-	1,813,778	3,378,544
Charges for services	783,665	-	31	-	-	-	39,147	822,843
Contributions and donations	1,885,008	-	158,783	89,918	-	26	1,540,164	3,673,899
Loan repayments	-	69,484	138,177	391,479	199,592	-	586,527	1,385,259
Other revenues	33,847	-	8,053	-	9,128	-	14	51,042
Total Revenues	25,998,982	85,148	358,521	1,062,511	1,029,663	2,726	6,866,185	35,403,736
EXPENDITURES								
Current:								
General Government	4,646,221	-	-	-	-	185	44,310	4,690,716
Public Safety	11,559,403	-	-	-	-	-	3,912	11,563,315
Public Works	444,991	-	-	-	-	-	-	444,991
Streets and Storm Drains	1,570,833	-	-	-	-	-	812,547	2,383,380
Parks and Leisure	1,769,499	-	-	-	-	465,066	565	2,235,130
Health and Sanitation	-	-	-	-	-	-	5,808	5,808
Housing and Community Development	-	-	162,754	42,081	745,771	-	2,432,513	3,383,119
Capital outlay	11,170	-	-	450,000	-	-	2,822,963	3,284,133
Debt service	-	-	-	-	-	-	1,211,006	1,211,006
Principal retirement	-	-	-	-	-	-	799,661	799,661
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total Expenditures	20,002,117	-	162,754	492,081	745,771	465,251	8,133,285	30,001,259
Excess (Deficiency) of Revenues over Expenditures	5,996,865	85,148	195,767	570,430	283,892	(462,525)	(1,267,100)	5,402,477
OTHER FINANCING SOURCES (USES)								
Sale of Capital Assets	-	-	278,175	-	-	-	-	278,175
Bonds issued	-	-	-	-	-	-	19,225,000	19,225,000
Payments to refunded bonds escrow	-	-	-	-	-	-	(1,353,802)	(1,353,802)
Payments to fund pension liabilities	-	-	-	-	-	-	(17,382,210)	(17,382,210)
Transfers in	2,589,527	-	6,087	-	1,255	-	4,356,903	6,953,772
Transfers out	(4,825,773)	(84,681)	(12,106)	(603,142)	(260,215)	(5,000)	(819,978)	(6,610,895)
Total Other Financing Sources (Uses)	(2,236,246)	(84,681)	272,156	(603,142)	(258,960)	(5,000)	4,025,913	1,110,040
Net Change in Fund Balances	3,760,619	467	467,923	(32,712)	24,932	(467,525)	2,758,813	6,512,517
Fund Balances Beginning	22,605,863	139,767	3,105,036	384,349	(46,392)	1,181,993	21,885,173	49,255,789
Fund Balances Ending	\$ 26,366,482	\$ 140,234	\$ 3,572,959	\$ 351,637	\$ (21,460)	\$ 714,468	\$ 24,643,986	\$ 55,768,306

The accompanying notes are an integral part of these financial statements.

City of Oroville
Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the Government-Wide
Statement of Activities
For the Year Ended June 30, 2022

Net Change in Fund Balances - Total Governmental Funds	\$ 6,512,517
Amounts reported for governmental activities in the Statement of Activities and Changes in net position were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in net position, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Capital outlay	2,027,087
Depreciation expense	(2,145,573)
Gains and losses on the disposal of capital assets are long-term in nature and are not reported in the fund statements, but are shown as a special item in the government-wide statement of activities.	(278,175)
Internal service funds are used by management to charge the costs of stores, vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	198,251
Certain revenues were not recorded or recorded as unearned revenue in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	26,389
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the government-wide statement of activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	16,933,538
Long-term compensated absences and claims payables were reported in the Government-Wide Statement of Activities, but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	304,827
Repayment of bond principal was an expenditure in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of net position.	
Bonds	1,115,000
Equipment lease	96,006
Proceeds from long-term debt was recorded as other financing sources in the governmental fund financial statements, but were reported as a long-term liability in the government wide financial statements.	(19,225,000)
The repayment of long-term debt through the issuance of new debt is reported as other financing uses in the fund financial statements but reduced long-term debt in the government-wide statement of net position. The following transactions were reported in the government-wide statements as a result of debt refinancing:	
Debt repayment through new issuance	1,405,000
Certain expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in the fund statements as follows:	
Other postemployment benefits	200,819
Amortization of prepaid pension obligation	(415,693)
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities and Changes in net position, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the change in accrued interest from prior year.	(53,000)
Change in Net Position of Governmental Activities	<u>\$ 6,701,993</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Net Position
Proprietary Funds
June 30, 2022

	Business-type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
ASSETS				
Current assets:				
Cash and investments	\$ 10,478,918	\$ 459,398	\$ 10,938,316	\$ 1,329,661
Accounts receivable	103,218	72,607	175,825	21,796
Interest receivable	16,836	720	17,556	1,245
Inventory	-	4,583	4,583	29,305
Total current assets	<u>10,598,972</u>	<u>537,308</u>	<u>11,136,280</u>	<u>1,382,007</u>
Noncurrent assets:				
Capital assets:				
Nondepreciable	389,414	1,935,641	2,325,055	-
Depreciable, net	4,190,596	2,980,365	7,170,961	-
Total capital assets, net	<u>4,580,010</u>	<u>4,916,006</u>	<u>9,496,016</u>	<u>-</u>
Total Noncurrent assets	<u>4,580,010</u>	<u>4,916,006</u>	<u>9,496,016</u>	<u>-</u>
Total assets	<u>\$ 15,178,982</u>	<u>\$ 5,453,314</u>	<u>\$ 20,632,296</u>	<u>\$ 1,382,007</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension adjustments	<u>\$ 468,548</u>	<u>\$ 287,414</u>	<u>\$ 755,962</u>	<u>\$ 149,829</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 536,881	\$ 3,864	\$ 540,745	\$ 142,414
Payroll related liabilities	19,502	3,932	23,434	215,062
Deposits	-	21,500	21,500	-
Total current liabilities	<u>556,383</u>	<u>29,296</u>	<u>585,679</u>	<u>357,476</u>
Non-current liabilities:				
Net pension liability	738,164	326,042	1,064,206	272,697
Total liabilities	<u>\$ 1,294,547</u>	<u>\$ 355,338</u>	<u>\$ 1,649,885</u>	<u>\$ 630,173</u>
DEFERRED INFLOWS OF RESOURCES				
Pension adjustments	<u>\$ 704,290</u>	<u>\$ 311,079</u>	<u>\$ 1,015,369</u>	<u>\$ 260,183</u>
NET POSITION				
Net Investment in capital assets	\$ 4,580,010	\$ 4,916,006	\$ 9,496,016	\$ -
Unrestricted	9,068,683	158,305	9,226,988	641,480
Total net position	<u>\$ 13,648,693</u>	<u>\$ 5,074,311</u>	<u>\$ 18,723,004</u>	<u>\$ 641,480</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2022

	Business-type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
OPERATING REVENUES				
Intergovernmental revenue	\$ -	\$ 2,445	\$ 2,445	\$ -
Charges for services	4,773,400	692,693	5,466,093	1,708,774
Other revenues	516	6,436	6,952	32,409
Total operating revenues	4,773,916	701,574	5,475,490	1,741,183
OPERATING EXPENSES				
Salaries and benefits	867,451	265,146	1,132,597	724,601
Supplies	22,994	306,044	329,038	272,130
Other services and charges	2,737,457	144,580	2,882,037	514,710
Depreciation	167,846	269,625	437,471	-
Claims	-	-	-	33,885
Total operating expenses	3,795,748	985,395	4,781,143	1,545,326
Operating income (loss)	978,168	(283,821)	694,347	195,857
NONOPERATING REVENUES(EXPENSES)				
Investment earnings	32,664	1,524	34,188	2,394
Income (loss) before operating transfers	1,010,832	(282,297)	728,535	198,251
Transfers out	(255,763)	(87,114)	(342,877)	-
Change in net position	755,069	(369,411)	385,658	198,251
Total net position - beginning	12,729,992	5,446,079	18,176,071	443,229
Prior period adjustment	163,632	(2,357)	161,275	-
Total net position - beginning , as adjusted	12,893,624	5,443,722	18,337,346	443,229
Total net position - ending	\$ 13,648,693	\$ 5,074,311	\$ 18,723,004	\$ 641,480

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	<u>Business-type Activities Enterprise Funds</u>			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
Cash flows from operating activities:				
Receipts from customers and users	\$ 4,834,340	\$ 655,581	\$ 5,489,921	\$ -
Receipts from interfund services provided	-	-	-	1,721,644
Payments to suppliers	(2,674,520)	(454,843)	(3,129,363)	(811,779)
Payments to employees	(640,528)	(174,690)	(815,218)	(434,444)
Net cash provided (used) by operating activities	<u>1,519,292</u>	<u>26,048</u>	<u>1,545,340</u>	<u>475,421</u>
Cash flows from noncapital financing activities:				
Interfund transactions	(255,763)	(87,114)	(342,877)	-
Net cash provided (used) by noncapital financing activities	<u>(255,763)</u>	<u>(87,114)</u>	<u>(342,877)</u>	<u>-</u>
Cash flows from investing activities:				
Investment income	22,400	1,139	23,539	1,517
Net cash provided (used) by investing activities	<u>22,400</u>	<u>1,139</u>	<u>23,539</u>	<u>1,517</u>
Net increase (decrease) in cash and cash equivalents	1,285,925	(62,284)	1,223,641	476,938
Cash and cash equivalents - beginning	9,192,993	521,682	9,714,675	852,723
Cash and cash equivalents - ending	<u>\$ 10,478,918</u>	<u>\$ 459,398</u>	<u>\$ 10,938,316</u>	<u>\$ 1,329,661</u>
Reconciliation of operating income to net cash provided (used)				
by operating activities:				
Operating income (loss)	\$ 978,168	\$ (283,821)	\$ 694,347	\$ 195,857
Adjustments to reconcile operating income (loss)				
to net cash provided (used) by operating activities:				
Depreciation expense	167,846	269,625	437,471	-
Change in operating assets and liabilities:				
Accounts receivables	60,424	(67,493)	(7,069)	(19,539)
Deferred outflows of resources	70,471	31,127	101,598	26,034
Deferred inflows of resources	615,950	272,060	888,010	227,548
Accounts payable	85,931	(4,219)	81,712	132,980
Payroll related liabilities	(2,266)	(10,776)	(13,042)	81,454
Deposits	-	21,500	21,500	-
Net pension obligations	(457,232)	(201,955)	(659,187)	(168,913)
Net cash provided (used) by operating activities	<u>\$ 1,519,292</u>	<u>\$ 26,048</u>	<u>\$ 1,545,340</u>	<u>\$ 475,421</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2022

	Oroville Successor Agency Private-Purpose Trust Funds
ASSETS	
Cash and investments	\$ 2,215,486
Interest receivable	3,419
Loans receivable	187,534
Non-depreciable capital assets	105,208
Total assets	<u><u>\$ 2,511,647</u></u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension adjustments	<u><u>\$ 652</u></u>
LIABILITIES	
Unearned revenues	\$ 187,534
Accrued interest	179,000
Non-current liabilities:	
Due within one year	1,135,000
Due in more than one year	11,815,777
Total liabilities	<u><u>\$ 13,317,311</u></u>
DEFERRED INFLOWS OF RESOURCES	
Pension adjustments	<u><u>\$ 1,871</u></u>
NET POSITION	
Held in trust	<u><u>\$ (10,806,883)</u></u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the Year Ended June 30, 2022

	Oroville Successor Agency Private-Purpose Trust Funds
ADDITIONS	
Redevelopment property tax trust fund allocations	\$ 1,604,894
Loan collections	7,217
Investment earnings	12,532
Other additions	13,600
Total additions	<u>1,638,243</u>
DEDUCTIONS	
Administrative	5,559
Other agencies	6,723
Loan interest and fiscal charges	424,612
Total deductions	<u>436,894</u>
Change in net position	1,201,349
Total net position - beginning	<u>(12,008,232)</u>
Total net position - ending	<u>\$ (10,806,883)</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Oroville, California, (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City of Oroville was incorporated January 3, 1906 under the applicable laws and regulations of the State of California. The City operates under a Council-Administrator form of government and provides the following services as authorized by its charter: public safety (police, fire and code enforcement), streets and highways, sanitation, health and social services, cultural-recreation, public improvements planning and zoning, and general administrative services.

As required by GAAP, these basic financial statements present the City and its component units, entities for which the City is considered to be financially accountable. The City Council acts as the governing board. In addition, the City staff performs all administrative and accounting functions for these entities and these entities provide their services entirely to the City. Blended component units, although legally separate entities are, in substance, part of the City's operations and data from these units are combined with data of the City. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize their legal separateness from the City. Each blended component unit has a June 30 year-end. The City had no discretely presented or blended component units.

Oroville Successor Agency (OSA)

The City has elected to serve as the successor agency of the Oroville Redevelopment Agency, which formerly was a blended component unit of the City. In its capacity as the Successor Agency, the City will be responsible to wind-up the affairs of the former RDA, and dispose of the RDA's assets in compliance with State legislative requirements. The OSA is governed by a seven (7) member Oversight Board comprised of one (1) Oroville City Council member, (1) City employee, and members appointed by the Butte County Board of Supervisors (2), the Superintendent of the Butte County Office of Education (1), the Feather River Recreation and Parks Board (1), the Chancellor of the California Community College System (1). Activities of the OSA are reported as a private-purpose trust fund in the accompanying financial statements.

B. Basis of Accounting and Measurement Focus

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-Wide Financial Statements

The City's government-wide financial statements include a *Statement of Net Position* and a *Statement of Activities and Changes in Net Position*. These statements present summaries of governmental and

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

business-type activities for the City. Fiduciary activities of the City are not included in these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets, deferred outflows of resources, liabilities, deferred inflows of resources (including capital assets, as well as infrastructure assets, and long-term liabilities), are included in the accompanying *Statement of Net Position*. The *Statement of Activities* presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those clearly identifiable with a specific function or segment. In conformity with the City's indirect cost allocation plan, certain indirect costs are included in the program expense reported for individual functions and activities.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in-regards-to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated. Interfund services provided and used have not been eliminated in the process of consolidation. The following interfund activities have been eliminated:

- Transfers in/Transfers out
- Internal Service Fund charges

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in net position as presented in these statements to the net position presented in the government-wide financial statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the balance sheets. The *Statement of Revenues, Expenditures and Changes in Fund Balances* present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (up to 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, special assessments, intergovernmental revenues, other taxes, interest revenue, rental revenue and certain charges for services. Fines, forfeitures, licenses and permits and parking meter revenues are not susceptible to accrual because they are usually not measurable until received in cash. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the government has a legal claim to the resources, the unearned revenue is removed from the combined balance sheet and revenue is recognized.

The following funds are major funds:

General Fund

The General Fund is used to account for all of the general resources of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund.

CalHome Fund

This special revenue fund accounts for the CalHome grant revenues and related expenditures.

Housing Program Fund

This special revenue fund accounts for the administration and operation of the City's low-and-moderate income housing program subsequent to the dissolution of the former Oroville Redevelopment Agency. Principal revenues consist of payments received from loans extended to low-and-moderate income housing citizens and the proceeds from the sale of housing properties.

Home Grant Fund

This special revenue fund accounts for the loan and administrative activity of the City's first-time home buyers program. Revenues are primarily proceeds from the Federal and State HOME Investment Partnership grant programs.

Community Development Block Grant Fund

This special revenue fund was established to account for amounts received from Community Development Block Grants and for the loan and administrative activities of the City's various CDBG grants.

Supplemental Benefit Fund

This special revenue fund was established to account for expenditures of amounts received from the Department of Water Resources for FERC project 2100, the Oroville facilities.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

Additionally, the City reports the following nonmajor fund types of governmental funds:

Special Revenue Funds

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

Debt Service Funds

Debt service funds account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest.

Capital Project Funds

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

Proprietary Funds

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the “economic resources measurement focus”. This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the proprietary fund financial statements.

The City had the following enterprise funds that were reported as a major proprietary funds:

Sewer Fund

This enterprise fund is used to account for the activities related the City’s sewage collection system and the collection and remission of fees on behalf of SC-OR for sewage treatment. The revenues of this fund principally consist of fees charged to customers connected to the sewer system.

Airport Fund

The Airport Fund is used to account for lease revenues from leased airport property and annual State allocations for airport operations and improvements.

The City’s internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis, in the following areas: payroll revolving activity, stores (purchasing), vehicle maintenance, workers’ compensation, unemployment insurance and vision insurance services

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

Fiduciary Fund Financial Statements

Private-Purpose Trust Fund

The Private-Purpose Trust Fund accounts for the activities of the City acting as the Successor Agency to the Oroville Redevelopment Agency.

C. Cash, Cash Equivalents and Investments

The City pools its available cash for investment purposes. The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

D. Inventory (Supplies)

Inventory is valued at cost. Inventory in the General and Airport funds include materials, parts and supplies held for outdoor lighting for streets and runways. Inventory in the Stores Revolving Fund consists of expendable supplies held for consumption. Inventory in the Vehicle Maintenance Fund consists of expendable supplies for vehicle repair and maintenance. The cost is charged to the individual departments and funds as inventories are disbursed. Inventories are reconciled, and expenditures are distributed, on a quarterly basis.

E. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “advances to/advances from other funds”. All other outstanding balances between funds are reported as “due to/from other funds”.

F. Receivables

No allowance for uncollectible accounts receivable has been provided as management has determined that uncollectible accounts have historically been immaterial and the direct write-off method does not result in a material difference from the allowance method.

G. Loans Receivable

Under the Community Development Block Grant (CDBG) Loan Program and Home Investment Partnerships (HOME) Program, which are funded by the Department of Housing and Urban Development through the State Department of Housing and Community Development (HCD), and the City's Revolving Loan Program (RLF), loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program for 15 years or upon transfer of title. In accordance with accounting procedures prescribed by HCD, repayments of the outstanding loans are classified as a revenue source in the Community Development Block Grant Fund, First Time Home Buyers Fund and the City's various revolving loan funds. The long-term portion of loans receivable has been offset by *Unearned Revenues* in the accompanying financial statements, as applicable.

H. Advances

Advances between funds and due from/to other funds are offset by a nonspendable fund balance in applicable city funds to indicate the extent to which they are not available for appropriation and are not expendable available financial resources.

I. Real Property Primarily Held for Resale

Under the terms of the loans granted by the City, several real properties have been acquired through foreclosure proceedings. In addition, the City has acquired and constructed homes for the purpose of infilling the supply of low and moderate housing. These properties will be subsequently sold and the proceeds placed back into the low-and-moderate-income housing programs. Therefore, these properties have been recorded as an asset on the accompanying financial statements at the lower of cost (the amount of the unpaid loan plus costs for foreclosure properties) or market and fully offset by recognizing a liability for unearned revenue.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

J. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) are reported in the governmental-wide financial statements. The City defines capital assets as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years. Capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, donated works of art and similar items, and capital assets received in service concession arrangements are reported at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Interest is capitalized on the construction or acquisition of major assets using debt proceeds. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. No interest was capitalized during the year ended June 30, 2022.

The City's museums contain collections of historical artifacts including antique tools, Chinese artifacts and artwork, and relics from the region's past. These collections are protected, cared for and preserved by the City for the purpose of public exhibition; and proceeds from the sale of any item, if any, are used to acquire additional items for the collection. Therefore, the City has elected not to capitalize these collections.

Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

Land improvements	15 – 50 Years
Buildings	20 – 50 Years
Underground collection system	30 – 60 Years
Machinery and equipment	5 – 20 Years
Infrastructure	15 – 50 Years

K. Deferred Outflows/Deferred Inflows

Deferred outflows of resources is a consumption of net assets by the City that is applicable to a future reporting period; for example, prepaid items and deferred charges.

Deferred inflows of resources is an acquisition of net assets by the City that is applicable to a future reporting period; for example, unavailable resources and advance collections.

The City is a member of the California Public Employees' Retirement System (PERS). In fiscal year 2006/07, the City issued \$7,260,000 in Pension Obligation Bonds in order to pay the City's unfunded actuarial accrued liability with PERS. The payment to PERS is a deferred charge reported as a deferred outflow of resources in the government-wide financial statement and is being amortized on a straight-line basis over the 17-year life of the bonds.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

L. Interest Payable

In the government-wide financial statements, interest payable of long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

M. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for workers' compensation claims. The estimated liability for workers' compensation claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

N. Compensated Absences

In the government-wide and proprietary fund financial statements, compensated absences are recorded as incurred and the related expenses and liabilities are reported.

In the fund financial statements, compensated absences are recorded as expenditures in the years paid, as it is the City's policy to liquidate any unpaid compensated absences at June 30 from future resources, rather than currently available financial resources. Only the amounts which become due at June 30 are reported in the fund financial statements as a liability.

Unused vacation benefits (up to a maximum of 2 years earned benefits) are paid to employees upon termination. Unused sick leave benefits do not vest with the employee and, except as explained below, are lost upon termination. Therefore, unused sick leave benefits have not been accrued. Under the Fair Labor Standards Act (FLSA), safety employees (Police and Fire) may accrue up to 240 hours of compensatory time and general employees may accrue a maximum of 120 hours of compensatory time. Unused compensatory time is compensated for upon termination. Note: Appointed officials and "administrative" employees are exempt from coverage under FLSA.

The City permits retiring employees to convert accumulated sick leave benefits to purchase continued medical insurance coverage based upon the leave dollar value at the time of retirement. The City does not provide any additional postemployment benefits for its employees, except for the Public Employees Retirement System administered by the State of California.

O. Long-Term Liabilities

In the government-wide financial statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental or business-type activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs are expensed in year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuance are reported as other financing sources while

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

discounts on debt issuance reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

P. Fund Balances

In accordance with Government Accounting Standards Board 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies governmental fund balances as follows:

Nonspendable

Nonspendable fund balance includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted

Restricted fund balance includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

Committed

Committed fund balance includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end. Committed fund balances are imposed by the City Council through a Council resolution.

Assigned

Assigned fund balance includes fund balance amounts that are intended to be used for specific purposes and may be assigned by the City Administrator or the Finance Director.

Unassigned

The Unassigned Fund Balance category represents fund balance which may be held for specific types of uses or stabilization purposes, but is not yet directed to be used for a specific purpose.

The detail of amounts reported for each of the above defined fund balance categories is reported in the governmental funds balance sheet and in the combining nonmajor fund balance sheets.

Flow Assumption / Spending Order Policy

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to be spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to be spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has directed otherwise.

Deficit Fund Balances

The City did not have any funds with deficit fund balances as of June 30, 2021 other than the Community Development Block Grant special revenue fund and be funded with department transfers during 2021-22.

City of Oroville
Notes to the Basic Financial Statements
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Q. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also are included in the net investment in capital assets component of net position

Restricted Net Position

This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments. Certain proceeds of the Oroville Public Financing Authority revenues bonds and the loan receivable from the Oroville Successor Agency are reported as restricted net position because their use is limited by applicable bond or other covenants.

Unrestricted Net Position

This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position.

Use of Restricted/Unrestricted Net Position

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the City's policy is to apply restricted net position first.

R. Interfund Transactions

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund. All other interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as transfers.

S. Property Tax and Special Assessments

County tax assessments include secured and unsecured property taxes and special assessments. "Unsecured" refers to taxes on personal property. These tax assessments are secured by liens on the property being taxed.

Revenue is recognized in the period for which the tax and assessment is levied. The County of Butte levies, bills and collects property taxes for the City, the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes for the current year were attached as an enforceable lien as of January 1st and were levied on July 1st. Taxes are due in two equal installments on December 10th and April 10th.

City of Oroville
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June 30, 2022

T. Benefit and Retirement Plans

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefit (OPEB) Expense

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the City's Retiree Benefits Plan (the OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

U. Budgetary Information

Annually, the City legally adopts a budget for the general, special revenue, and capital projects funds. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Bi-annually, in June, the City Administrator submits to the City Council a proposed operating budget for the subsequent fiscal year commencing July 1st and a financing plan for the second subsequent year. Both the operating budget and financing plan include proposed expenditures and the means of financing them.
2. Public hearings are conducted at City Hall to obtain taxpayer comments.
3. By the first Council meeting in July, and after adjustment as appropriate by the City Council, the operating budget is legally enacted through Council motion. The City's charter requires adoption of an annual budget; therefore, the financing plan is formally adopted as the operating budget at the beginning of the second fiscal year.
4. Formal budgetary integration is employed as a management control device during the year for the general fund, special revenue funds and capital projects funds as well as the Local Transportation, Stores Revolving, Vehicle Maintenance, Workers' Compensation, Unemployment and Vision Insurance funds. Formal budgetary integration is not employed for Debt Service Funds because effective budgetary control is alternatively achieved through various bond indenture provisions. These budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items.

V. Encumbrances

Under encumbrance accounting, purchase orders, contract and other commitments for expenditures are recorded in order to reserve that portion of the applicable appropriation. Encumbrance accounting is employed as an extension of formal budgetary integration in all funds. All appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the

City of Oroville
Notes to the Basic Financial Statements
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executory contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget pursuant to state regulations.

W. Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred inflows from unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows from unavailable resources.

X. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Y. Implementation of New Accounting Pronouncements

GASB Statement No. 87, Leases

The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. As of June 30, 2022, the management did not identify any material leases that were required to be reported under GASB 87.

Z. Upcoming New Accounting Pronouncements

The City is currently analyzing its accounting practices to determine the potential impact on the financial statements of the following recent GASB Statements:

GASB Statement No. 91, Conduit Debt Obligations

The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement also clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitment and voluntary commitments extended by issuers and arrangements associated with the debt obligations; and improving required note disclosures. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2020 but

City of Oroville
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have been delayed to periods beginning after December 15, 2021, pursuant to GASB Statement No. 95. Earlier application is encouraged.

GASB Statement No. 94, Public-Private Partnerships and Public-Public Partnerships and Availability Payment Arrangements

The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this Statement are to be effective for financial statements for periods beginning after June 15, 2022. Earlier application is encouraged.

GASB Statement No. 96, Subscription-Based Information Technology Arrangements

GASB 96 provides guidance on accounting for Subscription-Based Information Technology Arrangements (SBITA) where the government contracts for the right to use another party's software. The standards for SBITAs are based on the standards established in GASB Statement No. 87, *Leases*. *GASB 96 is effective for fiscal years beginning after June 15, 2022.*

GASB Statement No. 99, Omnibus 2022

Omnibus statements are issued by GASB to address practice issues identified after other standards have been approved for implementation. Omnibus statements “clear up the loose ends” for recent prior statements GASB has issued. This Omnibus addresses recent pronouncements, including GASB 87 – Leases, GASB 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, and GASB 96 – *Subscription-Based Information Technology Arrangements*. Effective Date: The requirements of this Statement are effective as follows:

- The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance
- The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.
- The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

City of Oroville
Notes to the Basic Financial Statements
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GASB Statement No. 100, *Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62*

This Statement defines *accounting changes* as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement also prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections in previously issued financial statements. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

GASB Statement No. 101, *Compensated Absences*

This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences.

This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. A liability for leave that has been used but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities.

With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

City of Oroville
Notes to the Basic Financial Statements
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NOTE 2 - CASH AND INVESTMENTS

As of June 30, 2022, cash and investments were reported in the financial statements as follows:

	Statement of Net Position		Statement	Total
	Governmental Activities	Business-Type Activities	of Fiduciary Net Position	Cash and Investments
Cash and investments	\$ 56,752,924	\$ 10,938,316	\$ 2,215,486	\$ 69,906,726

The City's Cash and Investments consisted of the following as of June 30, 2022:

	Available	Restricted	Total
Petty cash	\$ 1,100	\$ -	\$ 1,100
Deposits with banks	5,872,272	-	5,872,272
Cash with fiscal agent	-	3,901,256	3,901,256
Investments	60,132,098	-	60,132,098
Total cash and investments	\$ 66,005,470	\$ 3,901,256	\$ 69,906,726

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC).

The bank balances before reconciling items totaled \$6,137,699 at June 30, 2022 and were different from carrying amounts due to deposits in transit and outstanding checks. The amount uninsured was \$5,887,699 which was collateralized by securities held by pledging financial institutions.

B. Fair Value Measurements

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

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Notes to the Basic Financial Statements
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C. Investment Policies

City Investment Policy

Under the provisions of the City's investment policy, and in accordance with California Government Code, the following investments are authorized:

<u>Authorized Investment Type</u>	<u>Maximum Maturity (1)</u>	<u>Maximum Total of Portfolio</u>	<u>Maximum Investment in Anyone Issuer</u>
U.S. Government Obligations	3 years	No limit	None
U.S. Agency Obligations	3 years	50%	50%
Time certificates of deposit	1 year	50%	\$1,000,000
Local Agency Investment Fund	N/A	\$40 million	None
Repurchase agreements	10 days	20%	50%
Pass book savings account demand dep	N/A	50%	\$1,000,000
Money Market/Mutual Funds	3 years	15%	50%
Bankers Acceptance	180 days	30%	50%

The City is in compliance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investments Pools* which requires the City's investments be recorded at fair value instead of cost. Under GASB 31, the carrying value of investments are adjusted to reflect their fair value at each fiscal year-end, with the effects of these adjustments included in the carrying value of the investments.

Authorized Investments - Debt Trustee Agreements

Investments held by bond fiscal agents (trustees) are governed by the provisions of the underlying indenture agreements rather than the general provisions of the City's investment policy or California Government Code. The indenture agreements do not specifically identify maximum maturity and maximum investment provisions.

The indenture agreements do identify the following permitted investments:

- U.S. Government Obligations
- U.S. Agency Obligations
- Money Market Funds (rated AAAM-G or AAAM)
- Demand or Time Deposits (FDIC insured or fully secured)
- Bonds or Notes (must have one of two highest ratings)
- Bankers Acceptances (rated P1, A1, or A-1+)
- Commercial Paper (rated P1 and A1)
- Repurchase Agreements
- Pre-refunded municipal obligations (highest rating category)
- Local Agency Investment Fund

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

D. External Investment Pool

The City's investments with LAIF at June 30, 2022, include a portion of the pool funds invested in Structured Notes and Asset-Backed Securities. These investments include the following:

- **Structured Notes**
These are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.
- **Asset-Backed Securities**
The bulk of asset-backed securities are mortgage-backed securities, entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (such as CMO's) or credit card receivables.

LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The fair value of the City's position in the pool is the same as the value of the pool shares. The approved investments policy is listed on the LAIF website, located at <http://www.treasurer.ca.gov/pmia-laif/>.

E. Risk Disclosures

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the term of an investment's maturity, the greater the sensitivity to changes in market interest rates. The City's investment policy requires that investments have an original maturity date of less than three (3) years, unless the City Council specifically authorizes a longer term. It is the City's practice to manage its exposure to interest rate risk is by purchasing a combination of shorter and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for City's operations.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City's investment policy requires time certificates of deposit and passbook savings accounts to be insured or collateralized as described under "Custodial Credit Risk" below. Repurchase agreements must be fully collateralized and will only be with a primary dealer of the Federal Reserve Bank having a long-term debt rating of "AAA" by Moody's or Standard & Poors. The policy does not establish minimum ratings for other authorized investments.

As of June 30, 2022, the City's investments were in compliance with the ratings required by the City's investment policy and indenture agreements. Under the terms of the investment repurchase agreement permitted securities must equal 103% of the amount deposited and be comprised of direct obligations or unconditionally guaranteed by the U.S. Government; obligations, debentures, or notes issued by the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association; or cash (100% security ratio).

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

Concentrations of Credit Risk

With the exception of securities of the U.S. Government and LAIF, the investment policy of the City limits the amount that can be invested in any one issuer to no more than 50% of the total portfolio, or \$1,000,000 for time certificates of deposit and passbook savings accounts. At June 30, 2022, the City had no investments in any one issuer (other than U.S. Treasury securities, mutual funds and external investment pools) that represented 5% or more of the total City investments.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City did not hold any securities through investment counterparties at the year ended June 30, 2022.

As of June 30, 2022, the City's investments had the following maturities and ratings:

Investment Type	Fair Value	Investment Maturities in Years		Year End Rating	Fair Value Input Level
		12 Months or Less	25 to 36 Months	Not Rated	
Local Agency Investment Fund (LAIF)	\$ 60,132,098	\$ 60,132,098	\$ -	\$ 60,132,098	n/a
Total Investments	\$ 60,132,098	\$ 60,132,098	\$ -	\$ 60,132,098	

NOTE 3 - FUND FINANCIAL STATEMENTS INTERFUND TRANSACTIONS

A. Inter-fund Receivables and Payables

Amounts due to or due from other funds reflect inter-fund balances for services rendered or short-term loans expected to be repaid in the next fiscal year. Advances to or from other funds are long-term loans between funds that are to be repaid in their entirety over several years. As of June 30, 2022, nonmajor funds owed the General Fund \$50,000.

Transfers In/Out

With Council approval resources may be transferred from one fund to another. Transfers are made between funds based on the programmatic needs of those funds. Transfers may also be made to pay for capital projects or capital outlays, lease or debt service payments, operating expenses and low and moderate-income housing projects. Transfers between funds during the fiscal year ended June 30, 2022 were as follows:

Fund	Transfer in	Transfer out
General Fund	\$ 2,589,527	\$ 4,825,773
CalHome Fund	-	84,681
Housing Program Fund	6,087	12,106
Home Grant Fund	-	603,142
CDBG Fund	1,255	260,215
Supplemental Benefits Fund	-	5,000
Other Nonmajor Governmental Funds	4,356,903	819,978
Sewer Enterprise Fund	-	255,763
Airport Enterprise Fund	-	87,114
Total Transfers	\$ 6,953,772	\$ 6,953,772

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

NOTE 4 - LOANS RECEIVABLE

Loans receivable consisted of the following as of June 30, 2022:

Loans Receivable by Fund/Fund Type:	Balance			Balance June 30, 2022
	July 01, 2021	Additions	Retirements	
Housing Program Fund	\$ 6,114,060	\$ 185,876	\$ 253,384	\$ 6,046,552
First Time Home Buyer Grant Fund	23,231,738	1,193,831	2,770,725	21,654,844
Community Development Block Grant Fund	4,414,301	220,253	298,553	4,336,001
CalHome Fund	4,136,964	118,779	103,733	4,152,010
Other Nonmajor Governmental Funds	9,129,682	1,411,583	698,727	9,842,538
Total Governmental Funds	47,026,745	3,130,322	4,125,122	46,031,945
OSA Private Purpose Trust Fund	194,751	-	7,217	187,534
Total Loans Receivable	<u>\$ 47,221,496</u>	<u>\$ 3,130,322</u>	<u>\$ 4,132,339</u>	<u>\$ 46,219,479</u>

NOTE 5 - CAPITAL ASSETS

Capital assets for governmental activities consisted of the following as of June 30, 2022:

Governmental activities:	Balance		Adjustments/ Retirements	Balance June 30, 2022
	July 01, 2021	Additions		
Nondepreciable Capital Assets:				
Land	\$ 5,048,334	\$ -	\$ -	\$ 5,048,334
Construction in progress	961,529	672,129	(961,529)	672,129
Total nondepreciable capital assets	6,009,863	672,129	(961,529)	5,720,463
Depreciable capital assets:				
Land improvements	8,175,732	-	-	8,175,732
Buildings	10,354,934	3,016,792	(1,941,496)	11,430,230
Machinery and equipment	9,776,322	352,228	-	10,128,550
Infrastructure	42,508,225	74,775	-	42,583,000
Total depreciable capital assets	70,815,213	3,443,795	(1,941,496)	72,317,512
Accumulated depreciation:				
Land improvements	(6,578,131)	(308,014)	-	(6,886,145)
Buildings	(5,008,912)	(305,442)	536,013	(4,778,341)
Machinery and equipment	(7,691,516)	(395,429)	-	(8,086,945)
Infrastructure	(29,535,178)	(1,136,688)	-	(30,671,866)
Total accumulated depreciation	(48,813,737)	(2,145,573)	536,013	(50,423,297)
Total depreciable capital assets - net	22,001,476	1,298,222	(1,405,483)	21,894,215
Governmental activities capital assets, net	<u>\$ 28,011,339</u>	<u>\$ 1,970,351</u>	<u>\$ (2,367,012)</u>	<u>\$ 27,614,678</u>

Depreciation expense was charged to the following governmental functions in the statement of activities:

General Government	\$ 72,868
Public Safety	200,556
Public Works	73,049
Streets and Storm Drains	919,727
Parks and Leisure	794,874
Health and Sanitation	84,499
Total Depreciation Expense	<u>\$ 2,145,573</u>

City of Oroville
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Capital assets for business-type activities consisted of the following as of June 30, 2022:

	Balance July 01, 2021	Additions	Adjustments/ Retirements	Balance June 30, 2022
Business-type activities:				
Nondepreciable Capital Assets:				
Land	\$ 2,325,055	\$ -	\$ -	\$ 2,325,055
Total nondepreciable capital assets	2,325,055	-	-	2,325,055
Depreciable capital assets:				
Land improvements	5,453,876	-	-	5,453,876
Buildings	1,886,689	-	-	1,886,689
Underground collection system	6,585,872	-	-	6,585,872
Machinery and equipment	1,108,352	163,636	-	1,271,988
Infrastructure	1,808,090	-	-	1,808,090
Total depreciable capital assets	16,842,879	163,636	-	17,006,515
Accumulated depreciation:				
Land improvements	(3,310,739)	(224,131)	-	(3,534,870)
Buildings	(779,836)	(45,494)	-	(825,330)
Underground collection system	(3,710,231)	(94,041)	-	(3,804,272)
Machinery and equipment	(941,956)	(35,482)	-	(977,438)
Infrastructure	(655,321)	(38,323)	-	(693,644)
Total accumulated depreciation	(9,398,083)	(437,471)	-	(9,835,554)
Total depreciable capital assets - net	7,444,796	(273,835)	-	7,170,961
Business-type activities capital assets, net	\$ 9,769,851	\$ (273,835)	\$ -	\$ 9,496,016

Capital assets for the Successor Agency consisted of the following as of June 30, 2022:

	Balance July 01, 2021	Additions	Adjustments/ Retirements	Balance June 30, 2022
Successor Agency:				
Nondepreciable Capital Assets:				
Land	\$ 105,208	\$ -	\$ -	\$ 105,208
Successor Agency capital assets - net	\$ 105,208	\$ -	\$ -	\$ 105,208

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

NOTE 6 - LONG-TERM OBLIGATIONS

The City's long-term obligations consisted of the following as of June 30, 2022:

Description	Balance June 30, 2021	Additions	Retirements	Balance June 30, 2022	Due Within One Year
Governmental Activities:					
Bonds Payable	\$ 2,150,000	\$ 19,225,000	\$ 2,520,000	\$ 18,855,000	\$ 875,000
Solar Panel Loan (Direct)	2,355,341	-	96,006	2,259,335	115,762
Net Pension Liability	22,934,477	8,570,257	18,272,298	13,232,436	-
Total OPEB Liability	2,261,152	803,761	848,181	2,216,732	-
Compensated Absences	779,739	575,288	880,114	474,913	237,457
Total Governmental Activities	<u>\$ 30,480,709</u>	<u>\$ 29,174,306</u>	<u>\$ 22,616,599</u>	<u>\$ 37,038,416</u>	<u>\$ 1,228,219</u>
Business-type Activities:					
Net Pension Liability	<u>\$ 1,723,393</u>	<u>\$ 636,926</u>	<u>\$ 1,296,113</u>	<u>\$ 1,064,206</u>	<u>\$ -</u>
Successor Agency:					
Net Pension Liability	\$ 3,175	\$ 1,174	\$ 2,389	\$ 1,960	\$ -
Tax Allocation Bonds	14,102,698	-	1,153,881	12,948,817	1,135,000
Total Successor Agency	<u>\$ 14,105,873</u>	<u>\$ 1,174</u>	<u>\$ 1,156,270</u>	<u>\$ 12,950,777</u>	<u>\$ 1,135,000</u>

Compensated absences, pension liabilities and OPEB obligations are generally liquidated by the General Fund or the fund for which services were provided. All other liabilities are paid through debt service funds.

A. Bonds Payable

The following is a summary of the City's bonds payable as of June 30, 2022:

Bonds Payable	Interest Rate	Maturity Date	Original Issue	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
City of Oroville Bonds Payable:								
POB 2007, Series A-1	5.06-5.37%	2024	\$ 7,260,000	\$ 2,150,000	\$ -	\$ 2,150,000	\$ -	\$ -
POB 2021, Series A	0.53-3.10%	2036	19,225,000	-	19,225,000	370,000	18,855,000	875,000
Total Bonds Payable - City of Oroville			<u>\$ 26,485,000</u>	<u>\$ 2,150,000</u>	<u>\$ 19,225,000</u>	<u>\$ 2,520,000</u>	<u>\$ 18,855,000</u>	<u>\$ 875,000</u>
Successor Agency Bonds Payable:								
2015A Tax Alloc. Ref. Bonds	3-5%	2031	\$ 18,380,000	\$ 13,290,000	\$ -	\$ 1,080,000	\$ 12,210,000	\$ 1,135,000
Premiums - net		2031	1,255,984	812,698	-	73,881	738,817	-
Total Bonds Payable - Successor Agency			<u>\$ 20,160,984</u>	<u>\$ 14,102,698</u>	<u>\$ -</u>	<u>\$ 1,153,881</u>	<u>\$ 12,948,817</u>	<u>\$ 1,135,000</u>

Pension Obligation Bonds

The Taxable Pension Obligation Bonds 2007, Series A-1, which were comprised of \$7,260,000 in serial bonds, were refunded during the year ended 2021-22. On October 18, 2021, the City issued \$19,225,000 in 2021 Series A Taxable Pension Obligation Bonds to refund \$1,405,000 of the outstanding 2007, Series A-1 bonds. The remaining balance of the proceeds totaling \$17,382,210, after issuance costs and discounts, were used to fund the City's pension obligations. The bonds are an unconditional obligation of the City of Oroville payable from legally available funds. However, the bonds are not voter-approved debt backed by the taxing power of the City and the full faith and credit of the City has not been pledged to the repayment of the bonds. The proceeds of the bonds were used to pay the City's unfunded accrued actuarial liability to the California Public Employees' Retirement System.

Successor Agency Tax Allocation Bonds

In order to reduce debt service costs and increase residual distributions to taxing agencies, the Successor

City of Oroville
Notes to the Basic Financial Statements
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Agency issued \$18.9 million in refunding bonds at a \$1.3 million premium during 2015 and repaid its long-term obligation to the OPFA, which used the proceeds to refund OPFA revenue bonds. The tax allocation refunding bonds bear interest from .7 to 5% and mature in 2031. The OSA is reported as a private purpose trust fund in the accompanying financial statements. The annual debt service requirements on the bonds are as follows:

Year Ending June 30,	Pension Obligation Bonds		OSA Bonds		Total
	Principal	Interest	Principal	Interest	
2023	\$ 875,000	\$ 491,490	\$ 1,135,000	\$ 441,519	\$ 2,943,009
2024	885,000	485,102	1,190,000	383,394	2,943,496
2025	895,000	475,456	1,250,000	322,394	2,942,850
2026	905,000	463,194	1,315,000	258,269	2,941,463
2027	920,000	448,171	1,375,000	204,769	2,947,940
2028-2032	4,915,000	1,930,472	5,945,000	423,636	13,214,108
2033-2037	5,625,000	1,221,072	-	-	6,846,072
2038-2042	3,835,000	271,425	-	-	4,106,425
Total	<u>\$ 18,855,000</u>	<u>\$ 5,786,382</u>	<u>\$ 12,210,000</u>	<u>\$ 2,033,981</u>	<u>\$ 38,885,363</u>

B. Loans

Equipment Loan - Solar Projects

During fiscal year 2018-19, the City refinanced its equipment purchase agreement with Holman Capital Corporation with a loan from American River Bank totaling \$2,508,792 with an interest rate of 1.92%. The City also made an additional principal payment of \$1,000,000 toward the old loan. The balance of the loan was \$2,438,490 at June 30, 2022. The agreement requires semi-annual principal and interest payments on April 5th and October 5th through the fiscal year 2033. The annual debt service requirements are as follows:

Year Ending June 30,	Equipment Lease		
	Principal	Interest	Total
2023	\$ 115,762	\$ 85,650	\$ 201,412
2024	137,162	80,956	218,118
2025	154,232	75,537	229,769
2026	172,623	69,450	242,073
2027	192,430	62,646	255,076
2028-2032	1,317,842	181,933	1,499,775
2033-2037	169,284	3,245	172,529
Total	<u>\$ 2,259,335</u>	<u>\$ 559,417</u>	<u>\$ 2,646,223</u>

C. Non-Obligated Debt

Disclosure of Conduit (No-Commitment) Debt – Revenue Bonds

On April 2, 2012, the City issued \$15,000,000 of City of Oroville Variable Rate Demand Hospital Revenue Bonds (Oroville Hospital) 2012 Series A. The proceeds from the sale of these bonds were loaned to Oroville Hospital for the renovation and construction Hospital improvements and to refund certain older bonds from a former issue. These bonds will be repaid solely from the loan payments made by Oroville Hospital to the City. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for the repayment of these bonds. Accordingly, the bonds are not reported as a liability in the accompanying financial statements.

City of Oroville
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June 30, 2022

On February 13, 2019, the City issued \$195,630,000 of City of Oroville Hospital Revenue Bonds (Oroville Hospital), Series 2019. The proceeds from the sale of these bonds were loaned to Oroville Hospital for the renovation and construction Hospital improvements and to refund certain older bonds from a former issue. These bonds will be repaid solely from the loan payments made by Oroville Hospital to the City. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for the repayment of these bonds. Accordingly, the bonds are not reported as a liability in the accompanying financial statements.

NOTE 7 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City provides property, liability, and worker's compensation insurance through the Northern California Cities Self Insurance Fund (NCCSIF), a public entity risk pool currently operating as a common risk management and insurance program for several Northern California Cities. The City pays quarterly and annual premiums to the NCCSIF for liability and worker's compensation insurance.

The City's deductible is \$100,000 for worker's compensation and \$50,000 for liability. The coverages from \$50,001 to \$500,000 in worker's compensation and \$100,001 to \$500,000 in liability are covered by a risk sharing plan where all members participate in the loss. Claims that exceed the \$500,000 level are covered by excess Joint Powers Authorities. The City continues to carry commercial insurance for all other risks of loss, such as employee health and accident. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

An estimated liability has not been accrued for unpaid claims as management has evaluated such claims and deemed them to be insignificant and immaterial.

NOTE 8 - JOINT POWERS AGREEMENTS

The City has entered into various joint powers agreements. Under the criteria established by GASB, the City does not have sufficient authority, influence or accountability over these entities to incorporate it in this annual report as a component unit of the reporting entity.

Northern California Cities Self Insurance Fund (NCCSIF)

The City is a member of this public entity risk pool for liability and workers' compensation purposes. The NCCSIF consists of twenty Northern California Member Cities. The purpose of the Authority is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess liability coverage. All member cities share administrative costs of the Authority equally (5.00 percent) and have equal control over budgeting and financing activities. Each member city has a representative on the Board of Directors. The City paid \$802,607 in quarterly and annual premiums and assessments to the Authority for liability and worker's compensation insurance.

Sewerage Commission - Oroville Region (SC-OR)

SC-OR was organized under a joint powers agreement between the City of Oroville, Thermalito Water and Sewer District, and Lake Oroville Area Public Utility District. SC-OR's primary purpose is to provide sewage treatment services to the local government member entities. Each member sends two representatives (one voting, one nonvoting) to SC-OR's Board of Directors that constitutes the entire governing board. No participating member entity has access to SC-OR's resources or surpluses, nor is any participant liable for SC-OR's debts or deficits. Further, the City of Oroville does not have any equity

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

interest in SC-OR. Each member entity is required to collect and remit SC-OR's sewer treatment and system regional facility charges. For the year ended June 30, 2022, the amount remitted to SC-OR by the City of Oroville totaled \$2,024,404. Complete financial statements for SC-OR can be obtained from its administrative office at P.O. Box 1350, Oroville, CA, 95965.

The following summarized each JPA's audited financial information for the most recent year available:

	NCCSIF	Sewerage Commission
Total Assets	\$ 78,191,450	\$ 33,685,265
Deferred Outflows	-	516,795
Total Liabilities	(53,789,790)	(1,794,069)
Deferred Inflows	-	(1,335,469)
Net Position	<u>\$ 24,401,660</u>	<u>\$ 31,072,522</u>
Total Revenues	\$ 29,438,944	\$ 9,929,778
Total Expenses	(25,458,505)	(3,743,546)
Change in Net Assets	<u>\$ 3,980,439</u>	<u>\$ 6,186,232</u>

NOTE 9 - RETIREMENT PLANS

General Information about the Pension Plans

Plan Description - All qualified permanent and probationary employees are eligible to participate in the City's Miscellaneous and Safety Employee Pension Plans (the Plans); cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. The cost of living adjustments for the Plans are applied as specified by the Public Employees' Retirement Law. The Plans' provisions and benefits in effect at June 30, 2020, are summarized as follows:

	Miscellaneous		Safety		
	Tier 1	PEPRA	Tier 1	PEPRA Fire	PEPRA Police
Benefit formula	2% @ 55	2% @ 62	2% @ 50	2.7% @ 57	2.7% @ 57
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	55	62	50	57	57
Monthly benefits as a % of eligible compe	2% to 2.5%	2%	2%	2.7%	3%
Required employee contribution rates	6.91%	7.75%	8.95%	13.75%	13.75%
Required employer contribution rates	11.91%	7.54%	20.94%	13.98%	13.98%

City of Oroville
Notes to the Basic Financial Statements
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Employees Covered - At June 30, 2022, the following employees were covered by the benefit terms for the Plans:

	<u>Miscellaneous</u>	<u>Safety</u>
Active	59	41
Transferred	53	49
Separated	42	14
Retired	137	105
Total	<u>291</u>	<u>209</u>

Contributions - Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2022, the contributions for the Plans were as follows:

	<u>Employer Contributions</u>
Miscellaneous	\$ 7,223,142
Safety	12,739,137
Total Employer Contributions	<u>\$ 19,962,279</u>

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2022, the City reported net pension liabilities for its proportionate shares of the net pension liability as follows:

	<u>Proportionate Share of Net Pension Liability/(Asset)</u>
Miscellaneous	\$ 5,548,350
Safety	8,750,251
Total	<u>\$ 14,298,601</u>

The City's net pension liability for the Plans is measured as the proportionate share of the net pension liability. The net pension liability of the Plans are measured as of June 30, 2021, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

City of Oroville
Notes to the Basic Financial Statements
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The City's proportionate share of the net pension liability for the Plans as of June 30, 2021 and 2022 was as follows:

	<u>Misc</u>	<u>Safety</u>
Proportion - June 30, 2021	0.22666%	0.23529%
Proportion - June 30, 2022	<u>0.26438%</u>	<u>0.24933%</u>
Change - Increase/(Decrease)	<u>0.03773%</u>	<u>0.01404%</u>

At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources for each group within the plan:

	<u>Miscellaneous</u>		<u>Safety</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of Assumptions	\$ -	\$ -	\$ -	\$ -
Differences between Expected and Actual Experience	622,188	-	1,494,973	-
Differences between Projected and Actual Investment Earnings	-	4,843,416	-	5,208,081
Differences between Employer's Contributions and Proportionate Share of Contributions	209,181	274,358	158,367	466,399
Change in Employer's Proportion	133,451	175,965	35,424	652,594
Pension Contributions Made Subsequent to Measurement Date	7,223,142	-	12,739,137	-
Total	<u>\$ 8,187,962</u>	<u>\$ 5,293,739</u>	<u>\$ 14,427,901</u>	<u>\$ 6,327,074</u>

At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Misc and Safety together</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of Assumptions	\$ -	\$ -
Differences between Expected and Actual Experience	2,117,161	-
Differences between Projected and Actual Investment Earnings	-	10,051,497
Differences between Employer's Contributions and Proportionate Share of Contributions	367,548	740,757
Change in Employer's Proportion	168,875	828,559
Pension Contributions Made Subsequent to Measurement Date	19,962,279	-
Total	<u>\$ 22,615,863</u>	<u>\$ 11,620,813</u>

The City reported \$19,962,279 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2023.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ending June 30:	Deferred Outflows/(Inflows) of Resources		
	Miscellaneous	Safety	Total
2023	\$ (965,314)	\$ (937,939)	\$ (1,903,253)
2024	(964,350)	(1,039,517)	(2,003,867)
2025	(1,060,786)	(1,227,663)	(2,288,448)
2026	(1,338,470)	(1,433,191)	(2,771,662)
2027	-	-	-
Thereafter	-	-	-
Total	\$ (4,328,920)	\$ (4,638,310)	\$ (8,967,230)

The following is a summary of pension balances as of June 30, 2022 for all plans:

Description	Net Pension Liabilities	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
Internal service funds	\$ 272,697	\$ 149,829	\$ 260,183	\$ 133,078
Government-wide conversion	12,959,738	21,709,420	10,343,390	2,809,411
Total governmental activities	13,232,435	21,859,249	10,603,573	2,942,489
Business-type activities	1,064,206	755,962	1,015,369	501,088
Fiduciary activities	1,960	652	1,871	863
Totals	\$ 14,298,601	\$ 22,615,863	\$ 11,620,813	\$ 3,444,440

Actuarial Assumptions - The total pension liabilities in the June 30, 2020 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.00%
Inflation	2.50%
Payroll Growth	2.75%
Projected Salary Increase	(1)
Investment Rate of Return	7.00% (2)
Mortality	(3)

- (1) Varies by entry age and service
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

Discount Rate - The discount rate used to measure the total pension liability was 7.15 percent for the Plans. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plans, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense.

CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach.

Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class (a)	Assumed Asset Allocation	Real Return Years 1 - 10 (b)	Real Return Years 11+ (c)
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	100.00%		

- (a) In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.
- (b) An expected inflation of 2.0% used for this period.
- (c) An expected inflation of 2.92% used for this period.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount

Rate - The following presents the City’s proportionate share of the net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	6.15%	6.15%
Net Pension Liability \$	9,962,764	16,328,341
Current	7.15%	7.15%
Net Pension Liability \$	5,548,350	8,750,251
1% Increase	8.15%	8.15%
Net Pension Liability \$	1,899,017	2,525,786

Pension Plan Fiduciary Net Position - Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS PLAN

Plan Description

The City of Oroville Retiree Healthcare Plan (Plan) is a single employer defined benefit healthcare plan. The City offers medical, dental, vision, long-term disability, and life insurance benefits to its employees, retirees, and their dependents. The medical plans consist of two PPO options (Gold and Silver) and HDHP-10, offered through Golden State Risk Management Authority (GSRMA). Medical premiums for non-Medicare eligible retirees are equal to the premiums for active employees.

Benefits provided

An employee (other than Department Heads) who retires from City service may convert his/her accumulated sick leave to purchase medical insurance based upon the individual’s sick leave dollar value per hour at the time of retirement.

Department Heads who retire from the City under PERS may receive a City contribution towards medical, dental, vision, long-term disability and life insurance at the rate of one month of premium for each three days of accrued but unused Sick Leave remaining on the books at the date of retirement. At the end of such premium payments, the retiree may continue to purchase insurance coverage at his or her own expense. If the retiree dies before the benefit has been completely utilized, the remaining benefits will be available to surviving eligible family members.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

Employees Covered by Benefit Terms

At June 30, 2022, the benefit terms covered the following employees:

Active employees	117
Inactive employees	<u>32</u>
Total employees	<u>149</u>

Contributions

The City makes contributions based on a pay-as-you go basis as approved by the authority of the City's Board. Total benefit payments included in the measurement period were \$167,843. The actuarially determined contribution for the measurement period was \$134,524. The City's contributions and benefit payments were 2.8% of covered employee payroll during the measurement period June 30, 2021 (reporting period June 30, 2022). Employees are not required to contribute to the plan. There have been no assets accumulated in a trust to provide for the benefits of this plan for the measurement period.

Actuarial Assumptions

The following summarized the actuarial assumptions for the OPEB plan included in this fiscal year:

Valuation Date:	June 30, 2021
Measurement Date:	June 30, 2021
Actuarial Cost Method:	Entry-Age Normal
Amortization Period:	20 years
Asset Valuation Method:	Level percentage of payroll, closed
Actuarial Assumptions:	
Discount Rate	1.92%
Inflation	2.50%
Salary Increases	3.00%
Healthcare Trend Rate	4% to 5.2%
Mortality	2017 CalPERS Mortality for All Employess

** The discount rate was decreased from 2.2% to 1.92%.

Discount Rate

The discount rate was based on the Bond Buyer 20-bond General Obligation Index.

Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2021 (measurement date) and was determined by an actuarial valuation as of June 30, 2021 (valuation date) for the fiscal year ended June 30, 2022 (reporting date).

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

Changes in the Total OPEB Liability

The following summarizes the changes in the net OPEB liability during the year ended June 30, 2022:

Fiscal Year Ended June 30, 2022	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balance at June 30, 2021	\$ 2,261,152	\$ -	\$ 2,261,152
Service cost	252,367	-	252,367
Interest in Total OPEB Liability	53,461	-	53,461
Balance of diff between actual and exp experience	(238,122)	-	(238,122)
Balance of changes in assumptions	55,717	-	55,717
Benefit payments	(167,843)	-	(167,843)
Net changes	(44,420)	-	(44,420)
Balance at June 30, 2022	\$ 2,216,732	\$ -	\$ 2,216,732

Covered Employee Payroll	\$ 6,090,242
Total OPEB Liability as a % of Covered Employee Payroll	36.40%
Service Cost as a % of Covered Employee Payroll	4.14%
Net OPEB Liability as a % of Covered Employee Payroll	36.40%

The City's plan is nonfunded, meaning there have not been assets placed into an irrevocable trust, therefore the plan fiduciary net position is zero.

Deferred Inflows and Outflows of Resources

At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between actual and expected experience	\$ 78,266	\$ 221,234
Change in assumptions	298,377	-
OPEB contribution subsequent to measurement date	530,715	-
Totals	\$ 907,358	\$ 221,234

OPEB Expense

The following summarizes the OPEB expense by source during the year ended June 30, 2022:

Year Ended June 30,	
2023	\$ 14,213
2024	14,213
2025	14,213
2026	14,213
2027	14,213
Thereafter	84,344
Total	\$ 155,409

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

The following summarizes OPEB Expense:

Service cost	\$	252,367
Interest in TOL		53,461
Other		9,855
Difference between actual and expected experience		(10,242)
Change in assumptions		24,455
OPEB Expense	\$	<u>329,896</u>

The following summarizes changes in the net OPEB liability as reconciled to OPEB expense during the year ended June 30, 2020:

Total OPEB liability ending	\$	2,216,732
Total OPEB liability beginning		<u>(2,261,152)</u>
Change in total OPEB liability		(44,420)
Changes in deferred outflows		(377,633)
Changes in deferred inflows		221,234
Employer contributions and implicit subsidy		<u>530,715</u>
OPEB Expense	\$	<u>329,896</u>

Sensitivity to Changes in the Discount Rate

The net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher, is as follows:

	<u>Municipal Bond Rate</u>		
	<u>(1% Decrease)</u>	<u>1.92%</u>	<u>(1% Increase)</u>
Total OPEB Liability	\$ 2,373,505	\$ 2,216,732	\$ 2,067,555

Sensitivity to Changes in the Healthcare Cost Trend Rates

The net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than current healthcare cost trend rates, is as follows:

	<u>Trend Rate</u>		
	<u>(1% Decrease)</u>	<u>4% to 5.2%</u>	<u>(1% Increase)</u>
Total OPEB Liability	\$ 2,016,370	\$ 2,216,732	\$ 2,457,426

NOTE 11 - DEFERRED COMPENSATION

The City of Oroville offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit employees to defer a portion of their salary until future years. Participation in the plans is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City has adopted the provisions of GASB Statement 32 and, therefore, the assets and liabilities of these plans have been excluded from the accompanying financial statements.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2022

NOTE 12 - COMMITMENTS AND CONTINGENCIES

A. Lawsuits

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. City management believes, based upon consultation with the City Attorney, that these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

B. Federal and State Grant Programs

The City participates in Federal and State grant programs. These programs are audited by the City's independent accountants in accordance with the provisions of the Federal Single Audit Act Amendments of 1996 and applicable State requirements. For Federal programs, the City reached the level of qualifying cost during the current fiscal year, so a single audit was required. Expenditures which may be disallowed, if any, by the granting agencies, cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

C. Commitments

The City had several outstanding contracts or planned projects as of June 30, 2022. These projects are evidenced by contractual commitments with contractors totaling \$4,624,994. All purchase orders were closed for the fiscal year ended June 30, 2022 and new purchase orders for these commitments were created in the next fiscal year. It is the City's policy to laps all encumbrances at the end of each fiscal year. As of June 30, 2022, in the opinion of City management, there were no additional outstanding matters that would have a significant effect on the financial position of the City.

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REQUIRED SUPPLEMENTARY INFORMATION

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City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General Fund
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 3,820,256	\$ 3,896,293	\$ 4,315,041	\$ 418,748
Sales and use taxes	13,581,633	13,581,633	13,570,129	(11,504)
Transient occupancy taxes	985,641	985,641	1,084,862	99,221
Utility users taxes	2,231,532	2,231,532	2,513,476	281,944
Franchise taxes	1,005,633	1,005,632	1,052,860	47,228
Other taxes	76,037	-	-	-
License and permits	679,242	684,271	682,113	(2,158)
Fines and forfeitures	52,409	47,381	70,496	23,115
Interest, rents and concessions	151,394	296,394	(338,700)	(635,094)
Intergovernmental revenues	325,551	325,552	346,185	20,633
Charges for services	1,278,618	691,903	783,665	91,762
Contributions and donations	-	1,456,304	1,885,008	428,704
Other revenues	237,896	3,432	33,847	30,415
Total Revenues	24,425,842	25,205,968	25,998,982	793,014
EXPENDITURES				
Current:				
General Government:				
City Administrator	495,115	495,115	420,377	74,738
City Attorney	265,450	475,278	472,733	2,545
City Clerk	158,036	158,037	120,930	37,107
City Hall	170,319	170,319	191,111	(20,792)
Human Resources	265,834	265,834	219,692	46,142
Information Technology	553,934	553,934	504,791	49,143
Risk Management	440,000	527,644	524,979	2,665
City Council	165,992	208,033	208,369	(336)
Finance	859,718	1,059,718	1,001,529	58,189
Treasurer	39,318	39,318	41,145	(1,827)
Planning and Development Services	1,668,223	1,352,137	884,387	467,750
Other General Government	317,541	365,230	56,178	309,052
Public Safety:				
Police	7,033,575	7,349,661	6,234,070	1,115,591
Municipal Law Enforcement	-	-	307	(307)
Animal Control	406,943	406,943	401,865	5,078
Fire	3,936,500	4,842,252	4,923,161	(80,909)
Public Works	2,624,869	381,301	444,991	(63,690)
Streets and Storm Drains	1,070,822	3,162,015	1,570,833	1,591,182
Parks and Leisure	3,209,611	3,227,176	1,769,499	1,457,677
Capital outlay	-	-	11,170	(11,170)
Total Expenditures	23,681,800	25,039,945	20,002,117	5,037,828
Excess (Deficiency) of Revenues over Expenditures	744,042	166,023	5,996,865	5,830,842
OTHER FINANCING SOURCES (USES)				
Transfers in	2,296,310	2,296,310	2,589,527	293,217
Transfers out	(4,308,357)	(4,720,000)	(4,825,773)	(105,773)
Total Other Financing Sources (Uses)	(2,012,047)	(2,423,690)	(2,236,246)	187,444
Net Change in Fund Balances	(1,268,005)	(2,257,667)	3,760,619	6,018,286
Fund Balances Beginning	22,605,863	22,605,863	22,605,863	-
Fund Balances Ending	\$ 21,337,858	\$ 20,348,196	\$ 26,366,482	\$ 6,018,286

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
CalHome Fund
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Taxes:				
Interest, rents and concessions	\$ 45,685	\$ 45,685	\$ 15,664	\$ (30,021)
Loan repayments	130,685	85,000	69,484	(15,516)
Total Revenues	<u>91,370</u>	<u>45,685</u>	<u>85,148</u>	<u>39,463</u>
EXPENDITURES				
Current:				
Housing and Community Development	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>91,370</u>	<u>45,685</u>	<u>85,148</u>	<u>39,463</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(120,000)	(120,000)	(84,681)	35,319
Total Other Financing Sources (Uses)	<u>(120,000)</u>	<u>(120,000)</u>	<u>(84,681)</u>	<u>35,319</u>
Net Change in Fund Balances	(28,630)	(74,315)	467	74,782
Fund Balances Beginning	<u>139,767</u>	<u>139,767</u>	<u>139,767</u>	<u>-</u>
Fund Balances Ending	<u>\$ 111,137</u>	<u>\$ 65,452</u>	<u>\$ 140,234</u>	<u>\$ 74,782</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Program Fund
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 92,555	\$ 92,555	\$ 53,477	\$ (39,078)
Contributions and donations	420,555	70,000	158,783	88,783
Loan repayments	250,000	250,000	138,177	(111,823)
Other revenues	8,000	8,000	8,053	53
Total Revenues	771,110	420,555	358,521	(62,034)
EXPENDITURES				
Current:				
Housing and Community Development	304,307	304,307	162,754	141,553
Total Expenditures	304,307	304,307	162,754	141,553
Excess (Deficiency) of Revenues over Expenditures	466,803	116,248	195,767	79,519
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	278,175	278,175
Transfers in	-	-	6,087	6,087
Transfers out	(12,105)	(12,105)	(12,106)	(1)
Total Other Financing Sources (Uses)	(12,105)	(12,105)	272,156	284,261
Net Change in Fund Balances	454,698	104,143	467,923	363,780
Fund Balances Beginning	3,105,036	3,105,036	3,105,036	-
Fund Balances Ending	\$ 3,559,734	\$ 3,209,179	\$ 3,572,959	\$ 363,780

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Home Grant Fund
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 52,932	\$ 52,932	\$ 120,686	\$ 67,754
Intergovernmental revenues	1,600,000	1,600,000	460,428	(1,139,572)
Contributions and donations	-	-	89,918	89,918
Loan repayments	100,000	100,000	391,479	291,479
Total Revenues	1,752,932	1,752,932	1,062,511	(690,421)
EXPENDITURES				
Current:				
Housing and Community Development	1,997,764	1,997,764	42,081	1,955,683
Capital outlay	-	-	450,000	(450,000)
Total Expenditures	1,997,764	1,997,764	492,081	1,505,683
Excess (Deficiency) of Revenues over Expenditures	(244,832)	(244,832)	570,430	815,262
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(603,142)	(603,142)
Total Other Financing Sources (Uses)	-	-	(603,142)	(603,142)
Net Change in Fund Balances	(244,832)	(244,832)	(32,712)	212,120
Fund Balances Beginning	384,349	384,349	384,349	-
Fund Balances Ending	\$ 139,517	\$ 139,517	\$ 351,637	\$ 212,120

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Community Development Block Grant Fund
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 70,728	\$ 70,728	\$ 62,790	\$ (7,938)
Intergovernmental revenues	1,000,000	1,000,000	758,153	(241,847)
Loan repayments	1,600,000	1,600,000	199,592	(1,400,408)
Total Revenues	2,670,728	2,670,728	1,029,663	(1,641,065)
EXPENDITURES				
Current:				
Housing and Community Development	2,169,996	2,748,524	745,771	2,002,753
Total Expenditures	2,169,996	2,748,524	745,771	2,002,753
Excess (Deficiency) of Revenues over Expenditures	500,732	(77,796)	283,892	361,688
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	1,255	1,255
Transfers out	-	-	(260,215)	(260,215)
Total Other Financing Sources (Uses)	-	-	(258,960)	(258,960)
Net Change in Fund Balances	500,732	(77,796)	24,932	102,728
Fund Balances Beginning	(46,392)	(46,392)	(46,392)	-
Fund Balances Ending	\$ 454,340	\$ (124,188)	\$ (21,460)	\$ 102,728

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Supplemental Benefit Fund
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Other taxes and assessments	\$ -	\$ -	\$ -	\$ -
Interest, rents and concessions	4,321	4,321	2,700	\$ (1,621)
Contributions and donations	-	-	26	26
Other revenues	-	-	-	-
Total Revenues	<u>4,321</u>	<u>4,321</u>	<u>2,726</u>	<u>(1,595)</u>
EXPENDITURES				
Current:				
Parks and Leisure	407,011	907,011	465,066	441,945
Total Expenditures	<u>407,011</u>	<u>907,011</u>	<u>465,251</u>	<u>441,760</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(402,690)</u>	<u>(902,690)</u>	<u>(462,525)</u>	<u>440,165</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(5,000)	(5,000)	(5,000)	-
Total Other Financing Sources (Uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>
Net Change in Fund Balances	(407,690)	(907,690)	(467,525)	440,165
Fund Balances Beginning	<u>1,181,993</u>	<u>1,181,993</u>	<u>1,181,993</u>	<u>-</u>
Fund Balances Ending	<u>\$ 774,303</u>	<u>\$ 274,303</u>	<u>\$ 714,468</u>	<u>\$ 440,165</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Pension Contributions
June 30, 2022

Miscellaneous

Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contributions	\$ 282,921	\$ 320,067	\$ 394,343	\$ 411,902	\$ 480,741	\$ 650,794	\$ 1,383,469	\$ 881,255
Contributions in Relation to Contractually Required Contributions	282,921	320,067	394,343	411,902	480,741	650,794	1,383,469	7,223,142
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,341,887)
Covered Payroll	\$3,108,413	\$3,138,454	\$3,496,682	\$3,601,582	\$3,709,629	\$2,984,549	\$3,127,286	\$ 3,243,354
Contributions as a % of Covered Payroll	9.10%	10.20%	11.28%	11.44%	12.96%	21.81%	44.24%	222.71%

Safety

Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contributions	\$ 713,517	\$ 1,030,599	\$ 1,157,973	\$ 1,005,027	\$ 1,185,865	\$ 2,395,680	\$ 2,044,582	\$ 1,698,814
Contributions in Relation to Contractually Required Contributions	713,517	1,030,599	1,157,973	1,005,027	1,185,865	2,395,680	2,044,582	12,739,137
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,040,323)
Covered Payroll	\$2,731,036	\$2,857,474	\$3,305,852	\$3,405,028	\$3,507,179	\$2,866,337	\$2,980,838	\$ 2,738,835
Contributions as a % of Covered Payroll	26.13%	36.07%	35.03%	29.52%	33.81%	83.58%	68.59%	465.13%

Notes to Schedule:

Valuation Date: June 30, 2020
Assumptions Used: Entry Age Method used for Actuarial Cost Method
Level Percentage of Payroll and Direct Rate Smoothing
3.8 Years Remaining Amortization Period
Inflation Assumed at 2.50%
Investment Rate of Returns set at 7.00%
CalPERS mortality table based on CalPERS' experience and include 15 years of projected ongoing mortality improvement using 90 percent of Scale MP 2016 published by the Society of Actuaries.

Fiscal year 2015 was the first year of implementation, therefore only eight years are shown.
The CalPERS discount rate was increased from 7.50% to 7.65% in fiscal year 2016, then to 7.15% in 2018.
The CalPERS mortality assumptions was adjusted in fiscal year 2019.

City of Oroville
Schedule of Proportionate Share of Net Pension Liabilities
June 30, 2022

Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021	2022
Proportion of Net Pension Liability (Safety and Misc)	0.20872%	0.20780%	0.21824%	0.20569%	0.22706%	0.23130%	0.22666%	0.26438%
Proportion of Net Pension Liability (Misc Plan Only)	0.52549%	0.51989%	0.54362%	0.51746%	0.58056%	0.59188%	0.21301%	0.29220%
Proportionate Share of Net Pension Liability	\$ 12,987,351	\$ 14,262,974	\$ 18,884,543	\$ 20,398,390	\$ 21,879,633	\$ 23,701,818	\$ 24,661,044	\$ 14,298,601
Covered Payroll	\$ 5,664,266	\$ 5,839,449	\$ 5,995,928	\$ 6,802,534	\$ 7,006,610	\$ 7,216,808	\$ 5,850,886	\$ 6,108,124
Proportionate Share of NPL as a % of Covered Payroll	229.29%	244.25%	314.96%	299.86%	312.27%	328.43%	421.49%	234.09%
Plan's Fiduciary Net Position as a % of the TPL	79.72%	76.74%	74.89%	73.11%	73.83%	72.15%	71.75%	84.07%

Fiscal year 2015 was the first year of implementation, therefore only eight years are shown.
The CalPERS discount rate was increased from 7.50% to 7.65% in fiscal year 2016, then to 7.15% in 2018.
The CalPERS mortality assumptions was adjusted in fiscal year 2019.

City of Oroville
Retiree Healthcare Plan – Schedule of Changes in Total OPEB Liability
June 30, 2022

Fiscal Year Ended	2018	2019	2020	2021	2022
Total OPEB liability					
Service cost	\$ 115,622	\$ 119,241	\$ 122,818	\$ 72,529	\$ 252,367
Interest	55,248	56,977	68,012	68,553	53,461
Differences between expected and actual experience	-	-	30,368	63,344	(238,122)
Changes of assumptions	-	-	20,884	268,216	55,717
Benefit payments	(164,806)	(138,298)	(140,000)	(204,441)	(167,843)
Net change in Total OPEB Liability	6,064	37,920	102,082	268,201	(44,420)
Total OPEB Liability - beginning	1,846,885	1,852,949	1,890,869	1,992,951	2,261,152
Total OPEB Liability - ending	\$ 1,852,949	\$ 1,890,869	\$ 1,992,951	\$ 2,261,152	\$ 2,216,732
Plan fiduciary net position					
Net change in plan fiduciary net position	\$ -	\$ -	\$ -	-	-
Plan fiduciary net position - beginning	-	-	-	-	-
Plan fiduciary net position - ending	\$ -	\$ -	\$ -	\$ -	\$ -
Net OPEB liability (asset)	\$ 1,852,949	\$ 1,890,869	\$ 1,992,951	2,261,152	2,216,732
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 6,511,338	\$ 6,706,678	\$ 6,907,878	\$ 7,097,845	\$ 5,927,243
Net OPEB liability as a percentage of covered employee payroll	28.46%	28.19%	28.85%	31.86%	37.40%
Total OPEB liability as a percentage of covered employee payroll	28.46%	28.19%	28.85%	31.86%	37.40%

Other Notes

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

There were no changes in benefit terms.

The Discount decreased from 3.62% to 3.50% in fiscal year 2020, then to 2.2% in 2021 and 1.92% in 2022.

No assets were accumulated in a trust that meet the requirements of GASB codification for the plan measurement period included in the fiscal years above.

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SUPPLEMENTARY INFORMATION

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City of Oroville
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 17,315,412	\$ 48,154	\$ 7,160,253	\$ 24,523,819
Receivables:				
Accounts	394,750	-	-	394,750
Interest	49,265	-	10,994	60,259
Loans receivable	9,842,537	-	-	9,842,537
Total assets	\$ 27,601,964	\$ 48,154	\$ 7,171,247	\$ 34,821,365
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 22,651	\$ -	\$ 254,113	\$ 276,764
Payroll related liabilities	8,077	-	-	8,077
Due to other funds	50,000	-	-	50,000
Unearned revenues	9,842,538	-	-	9,842,538
Total liabilities	9,923,266	-	254,113	10,177,379
Fund Balances:				
Restricted:				
General Government Services	886,285	-	-	886,285
Technology Fee Program	342,227	-	-	342,227
Capital Projects	-	-	1,117,002	1,117,002
Public Safety:				
Police	1,885,535	-	-	1,885,535
Fire	1,159,049	-	-	1,159,049
Streets and Storm Drains	7,561,333	-	-	7,561,333
Parks and Leisure	1,795,997	-	-	1,795,997
Debt service	-	48,154	-	48,154
Committed:				
Capital Projects	-	-	5,800,132	5,800,132
Housing and Community Development	2,895,481	-	-	2,895,481
General reserve	-	-	-	-
Assigned:				
Parks and Leisure	28,003	-	-	28,003
Health and Sanitation	67,519	-	-	67,519
Housing and Community Development	1,069,459	-	-	1,069,459
Unassigned	(12,190)	-	-	(12,190)
Total fund balances	17,678,698	48,154	6,917,134	24,643,986
Total liabilities and fund balances	\$ 27,601,964	\$ 48,154	\$ 7,171,247	\$ 34,821,365

City of Oroville
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes:				
Franchise taxes	\$ 33,107	\$ -	\$ -	\$ 33,107
Other taxes and assessments	2,642,046	-	-	2,642,046
Interest, rents and concessions	188,791	-	22,611	211,402
Intergovernmental revenues	1,813,778	-	-	1,813,778
Charges for services	39,147	-	-	39,147
Contributions and donations	187,206	1,338,684	14,274	1,540,164
Loan repayments	586,527	-	-	586,527
Other revenues	14	-	-	14
Total Revenues	5,490,616	1,338,684	36,885	6,866,185
EXPENDITURES				
Current:				
General Government	44,310	-	-	44,310
Public Safety	3,912	-	-	3,912
Streets and Storm Drains	812,547	-	-	812,547
Parks and Leisure	565	-	-	565
Health and Sanitation	5,808	-	-	5,808
Housing and Community Development	2,430,513	2,000	-	2,432,513
Capital outlay	156,963	-	2,666,000	2,822,963
Debt service				
Principal retirement	-	1,211,006	-	1,211,006
Interest and fiscal charges	-	799,661	-	799,661
Total Expenditures	3,454,618	2,012,667	2,666,000	8,133,285
Excess (Deficiency) of Revenues over Expenditures	2,035,998	(673,983)	(2,629,115)	(1,267,100)
OTHER FINANCING SOURCES (USES)				
Bonds issued	-	19,225,000	-	19,225,000
Payments to refunded bonds escrow	-	(1,353,802)	-	(1,353,802)
Payments to fund pension liabilities	-	(17,382,210)	-	(17,382,210)
Transfers in	1,136,903	220,000	3,000,000	4,356,903
Transfers out	(819,978)	-	-	(819,978)
Total Other Financing Sources (Uses)	316,925	708,988	3,000,000	4,025,913
Net Change in Fund Balances	2,352,923	35,005	370,885	2,758,813
Fund Balances Beginning	15,325,775	13,149	6,546,249	21,885,173
Fund Balances Ending	\$ 17,678,698	\$ 48,154	\$ 6,917,134	\$ 24,643,986

NONMAJOR SPECIAL REVENUE FUNDS

Fund Title	Fund Description
Local Transit Fund	To account for California Article 4 transportation revenues and related expenditures.
Drainage Impact Fees Fund	To account for revenues collected for drainage fees and expenditures for drainage improvements.
Park Development Fees Fund	To account for revenues collected for park use fees and expenditures for park improvements.
Traffic Impact Fees Fund	To account for revenues collected for traffic impact fees in Oroville, excluding the North Oroville and Thermalito Areas.
Drainage Citywide Fund	To account for revenues collected for citywide drainage impact fees and expenditures for drainage improvements.
Local Transportation Fund	To account for revenues and expenditures associated with Transportation Development Act, Section 99400(A) funds and Traffic Congestion funds.
Regional Surface Transportation Program Fund	To account for the activities of the Regional Surface Transportation Program.
Technology Fee Fund	To account for collections and expenditures related to the City's technology fee program.
SB-1186 Fees Fund	To account for collections and expenditures related to the SB-1186 fees for disability access and compliance.
Recycling Fund	
EDBG Fund	To account for the activities of the City's various EDBG grants.
Public Safety Augmentation Fund	To account for revenues generated for public safety purposes by a special sales tax distributed by Butte County.
Police Supplemental Law Enforcement Fund	To account for revenues and expenditures funded by the State COPS program.
Law Enforcement Impact Fee Fund	To account for revenues and expenditures funded by the Federal Local Law Enforcement Block Grant.
Planning Grants Fund	To account for revenues and expenditures for several small grants awarded to the City.
Fire Suppression Impact Fee Fund	To account for revenues and expenditures of development impact fees assessed for fire suppression services.
PEG Fee Fund	To account for cable franchise fees collected for public access cable services
General Government Development Impact Fee Fund	To account for revenues and expenditures of development impact fees assessed for general governmental services.
Lighting & Landscape Maintenance Districts Fund	To account for property tax assessment revenue collected for maintenance of the capital improvements of various improvement districts.
Benefit Assessment Districts Fund	To account for property tax assessment revenue collected for maintenance of the capital improvements of various benefit districts.
Westside Public Service Fund	To account for property tax assessment revenue collected for public safety facilities and services provided to various benefit districts
Public Safety Services Fund	To account for property tax assessment revenue collected for public safety facilities and services provided to various benefit districts
USDA Fund	To account for USDA grant revenues and related expenditures.
City Housing Rehabilitation Revolving Loan Fund	To account for loans to Low and Moderate Income Families, including repayment of principal and receipt of interest income.
Economic Development Revolving Loan Fund	To account for funds received from the CDBG Economic Development Grant which are authorized to be loaned to private enterprises.
CDBG Program Income Fund	To account for the activities of the City's small business revolving loan program funded by CDBG program income.
CalHome Revolving Loan Fund	To account for the activities of the City's housing revolving loan program funded by CalHome program income.
Home Housing Revolving Loan Fund	To account for activities of the City's housing revolving loan program funded by HOME program income.
Rural Business Enterprise Grants Fund	To account for activities of the City's rural business and enterprise grants program.
City Revolving Loan Fund	To account for loans, including payment of principal and interest.
Special GAS Tax Fund	To account for State gasoline taxes received by the City. These funds may be used for street maintenance, right-of-way acquisition and street maintenance.
Asset Seizure Fund	To accumulate resources to be utilized for asset seizure costs.

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2022

	Drainage Impact Fees Fund	Park Development Fees Fund	Traffic Impact Fees Fund
ASSETS			
Cash and investments	\$ 518,666	\$ 1,793,212	\$ 3,411,594
Receivables:			
Accounts	-	-	-
Interest	832	2,785	5,418
Loans receivable	-	-	-
Total assets	\$ 519,498	\$ 1,795,997	\$ 3,417,012
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Payroll related liabilities	-	-	-
Due to other funds	-	-	-
Unearned revenues	-	-	-
Total liabilities	-	-	-
Fund Balances:			
Restricted:			
General Government Services	-	-	-
Technology Fee Program	-	-	-
Public Safety:			
Police	-	-	-
Fire	-	-	-
Streets and Storm Drains	519,498	-	3,417,012
Parks and Leisure	-	1,795,997	-
Committed:			
Housing and Community Development	-	-	-
Assigned:			
Parks and Leisure	-	-	-
Health and Sanitation	-	-	-
Housing and Community Development	-	-	-
Unassigned	-	-	-
Total fund balances	519,498	1,795,997	3,417,012
Total liabilities and fund balances	\$ 519,498	\$ 1,795,997	\$ 3,417,012

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2022

	Drainage Citywide Fund	Local Transportation Fund	Regional Surface Transportation Program Fund	Technology Fee Fund
ASSETS				
Cash and investments	\$ 1,347,605	\$ 653,477	\$ 523,597	\$ 341,692
Receivables:				
Accounts	-	-	252,022	-
Interest	2,126	1,082	828	542
Loans receivable	-	-	-	-
Total assets	\$ 1,349,731	\$ 654,559	\$ 776,447	\$ 342,234
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 9,860	\$ -	\$ 7
Payroll related liabilities	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	9,860	-	7
Fund Balances:				
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	342,227
Public Safety:				
Police	-	-	-	-
Fire	-	-	-	-
Streets and Storm Drains	1,349,731	644,699	776,447	-
Parks and Leisure	-	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	1,349,731	644,699	776,447	342,227
Total liabilities and fund balances	\$ 1,349,731	\$ 654,559	\$ 776,447	\$ 342,234

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2022

	SB-1186 Fees Fund	Recycling Fund	EDBG Fund
ASSETS			
Cash and investments	\$ 19,551	\$ 57,920	\$ 185
Receivables:			
Accounts	-	9,539	-
Interest	31	60	1
Loans receivable	-	-	139,842
Total assets	\$ 19,582	\$ 67,519	\$ 140,028
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 51	\$ -	\$ -
Payroll related liabilities	-	-	-
Due to other funds	-	-	-
Unearned revenues	-	-	139,844
Total liabilities	51	-	139,844
Fund Balances:			
Restricted:			
General Government Services	-	-	-
Technology Fee Program	-	-	-
Public Safety:			
Police	-	-	-
Fire	-	-	-
Streets and Storm Drains	19,531	-	-
Parks and Leisure	-	-	-
Committed:			
Housing and Community Development	-	-	-
Assigned:			
Parks and Leisure	-	-	-
Health and Sanitation	-	67,519	-
Housing and Community Development	-	-	184
Unassigned	-	-	-
Total fund balances	19,531	67,519	184
Total liabilities and fund balances	\$ 19,582	\$ 67,519	\$ 140,028

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2022

	Public Safety Augmentation Fund	Police Supplemental Law Enforcement Fund	Law Enforcement Impact Fee Fund	Planning Grant Fund
ASSETS				
Cash and investments	\$ 266,934	\$ 218,522	\$ 443,610	\$ 39,865
Receivables:				
Accounts	13,881	-	-	-
Interest	383	405	699	-
Loans receivable	-	-	-	-
Total assets	\$ 281,198	\$ 218,927	\$ 444,309	\$ 39,865
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 2,055
Payroll related liabilities	-	-	-	-
Due to other funds	-	-	-	50,000
Unearned revenues	-	-	-	-
Total liabilities	-	-	-	52,055
Fund Balances:				
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	281,198	218,927	444,309	-
Fire	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	-	-	(12,190)
Total fund balances	281,198	218,927	444,309	(12,190)
Total liabilities and fund balances	\$ 281,198	\$ 218,927	\$ 444,309	\$ 39,865

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2022

	Fire Suppression Impact Fee Fund	PEG Fee Fund	General Government Development Impact Fee Fund	Lighting & Landscape Maintenance Districts Fund
ASSETS				
Cash and investments	\$ 374,918	\$ 116,026	\$ 760,929	\$ 63,768
Receivables:				
Accounts	-	7,956	-	658
Interest	587	182	1,192	97
Loans receivable	-	-	-	-
Total assets	\$ 375,505	\$ 124,164	\$ 762,121	\$ 64,523
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 671
Payroll related liabilities	-	-	-	164
Due to other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	-	-	835
Fund Balances:				
Restricted:				
General Government Services	-	124,164	762,121	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	-
Fire	375,505	-	-	-
Streets and Storm Drains	-	-	-	63,688
Parks and Leisure	-	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	375,505	124,164	762,121	63,688
Total liabilities and fund balances	\$ 375,505	\$ 124,164	\$ 762,121	\$ 64,523

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2022

	Benefit Assessment Districts Fund	Westside Public Service Fund	Public Safety Services Fund	USDA Fund
ASSETS				
Cash and investments	\$ 17,398	\$ 759,628	\$ 802,974	\$ -
Receivables:				
Accounts	29	990	990	-
Interest	29	1,197	1,308	-
Loans receivable	-	-	-	-
Total assets	\$ 17,456	\$ 761,815	\$ 805,272	\$ -
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 232	\$ -	\$ -	\$ -
Payroll related liabilities	0	-	-	-
Due to other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	232	-	-	-
Fund Balances:				
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	380,907	402,636	-
Fire	-	380,908	402,636	-
Streets and Storm Drains	17,224	-	-	-
Parks and Leisure	-	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	17,224	761,815	805,272	-
Total liabilities and fund balances	\$ 17,456	\$ 761,815	\$ 805,272	\$ -

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2022

	City Housing Rehabilitation Revolving Loan Fund	Economic Development Revolving Loan Fund	CDBG Program Income Fund	CalHome Revolving Loan Fund
ASSETS				
Cash and investments	\$ 1,319,864	\$ 43,302	\$ 1,078,336	\$ 1,090,700
Receivables:				
Accounts	-	-	-	-
Interest	2,115	69	1,790	1,750
Loans receivable	1,295,038	-	3,840,137	33,833
Total assets	\$ 2,617,017	\$ 43,371	\$ 4,920,263	\$ 1,126,283
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 6,221	\$ -
Payroll related liabilities	-	-	4,630	-
Due to other funds	-	-	-	-
Unearned revenues	1,295,037	-	3,840,137	33,833
Total liabilities	1,295,037	-	3,850,988	33,833
Fund Balances:				
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	-
Fire	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Committed:				
Housing and Community Development	1,321,980	43,371	-	1,092,450
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	1,069,275	-
Unassigned				
	-	-	-	-
Total fund balances	1,321,980	43,371	1,069,275	1,092,450
Total liabilities and fund balances	\$ 2,617,017	\$ 43,371	\$ 4,920,263	\$ 1,126,283

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2022

	Home Housing Revolving Loan Fund	Rural Business Enterprise Grants Fund	City Revolving Loan Fund
ASSETS			
Cash and investments	\$ 191,674	\$ 27,958	\$ 229,160
Receivables:			
Accounts	223	-	-
Interest	424	45	23,036
Loans receivable	4,533,687	-	-
Total assets	\$ 4,726,008	\$ 28,003	\$ 252,196
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 3,554	\$ -	\$ -
Payroll related liabilities	3,283	-	-
Due to other funds	-	-	-
Unearned revenues	4,533,687	-	-
Total liabilities	4,540,524	-	-
Fund Balances:			
Restricted:			
General Government Services	-	-	-
Technology Fee Program	-	-	-
Public Safety:			
Police	-	-	-
Fire	-	-	-
Streets and Storm Drains	-	-	-
Parks and Leisure	-	-	-
Committed:			
Housing and Community Development	185,484	-	252,196
Assigned:			
Parks and Leisure	-	28,003	-
Health and Sanitation	-	-	-
Housing and Community Development	-	-	-
Unassigned	-	-	-
Total fund balances	185,484	28,003	252,196
Total liabilities and fund balances	\$ 4,726,008	\$ 28,003	\$ 252,196

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2022

	Special Gas Tax Fund	Asset Seizure Fund	Total Special Revenue Nonmajor Governmental Funds
ASSETS			
Cash and investments	\$ 645,041	\$ 157,306	\$ 17,315,412
Receivables:			
Accounts	108,462	-	394,750
Interest	-	252	49,265
Loans receivable	-	-	9,842,537
Total assets	\$ 753,503	\$ 157,558	\$ 27,601,964
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 22,651
Payroll related liabilities	-	-	8,077
Due to other funds	-	-	50,000
Unearned revenues	-	-	9,842,538
Total liabilities	-	-	9,923,266
Fund Balances:			
Restricted:			
General Government Services	-	-	886,285
Technology Fee Program	-	-	342,227
Public Safety:			
Police	-	157,558	1,885,535
Fire	-	-	1,159,049
Streets and Storm Drains	753,503	-	7,561,333
Parks and Leisure	-	-	1,795,997
Committed:			
Housing and Community Development	-	-	2,895,481
Assigned:			
Parks and Leisure	-	-	28,003
Health and Sanitation	-	-	67,519
Housing and Community Development	-	-	1,069,459
Unassigned	-	-	(12,190)
Total fund balances	753,503	157,558	17,678,698
Total liabilities and fund balances	\$ 753,503	\$ 157,558	\$ 27,601,964

Concluded

City of Oroville
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Drainage Impact Fees Fund	Park Development Fees Fund	Traffic Impact Fees Fund
REVENUES			
Taxes:			
Franchise taxes	\$ -	\$ -	\$ -
Other taxes and assessments	-	671,211	320,143
Interest, rents and concessions	1,734	5,109	10,923
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Contributions and donations	-	-	-
Loan repayments	-	-	-
Other revenues	-	-	-
Total Revenues	1,734	676,320	331,066
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Streets and Storm Drains	-	-	566
Parks and Leisure	-	565	-
Health and Sanitation	-	-	-
Housing and Community Development	-	-	-
Capital outlay	-	-	-
Total Expenditures	-	565	566
Excess (Deficiency) of Revenues over Expenditures	1,734	675,755	330,500
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	1,734	675,755	330,500
Fund Balances Beginning	517,764	1,120,242	3,086,512
Fund Balances Ending	\$ 519,498	\$ 1,795,997	\$ 3,417,012

Cont'd

City of Oroville
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Drainage Citywide Fund	Local Transportation Fund	Regional Surface Transportation Program Fund	Technology Fee Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	351,078	-	-	112,511
Interest, rents and concessions	4,045	1,825	2,183	1,063
Intergovernmental revenues	-	484,728	340,775	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	355,123	486,553	342,958	113,574
EXPENDITURES				
Current:				
General Government	-	-	-	21,819
Public Safety	-	-	-	-
Streets and Storm Drains	565	134,772	456,109	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	565	134,772	456,109	21,819
Excess (Deficiency) of Revenues over Expenditures	354,558	351,781	(113,151)	91,755
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	354,558	351,781	(113,151)	91,755
Fund Balances Beginning	995,173	292,918	889,598	250,472
Fund Balances Ending	\$ 1,349,731	\$ 644,699	\$ 776,447	\$ 342,227

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City of Oroville
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	SB-1186 Fees Fund	Recycling Fund	EDBG Fund
REVENUES			
Taxes:			
Franchise taxes	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-
Interest, rents and concessions	65	75	7,742
Intergovernmental revenues	-	26,204	-
Charges for services	1,140	37,957	-
Contributions and donations	-	-	906
Loan repayments	-	-	22,968
Other revenues	-	-	14
Total Revenues	1,205	64,236	31,630
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Streets and Storm Drains	-	-	-
Parks and Leisure	-	-	-
Health and Sanitation	-	5,808	-
Housing and Community Development	-	-	-
Capital outlay	-	-	-
Total Expenditures	-	5,808	-
Excess (Deficiency) of Revenues over Expenditures	1,205	58,428	31,630
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	(31,614)
Total Other Financing Sources (Uses)	-	-	(31,614)
Net Change in Fund Balances	1,205	58,428	16
Fund Balances Beginning	18,326	9,091	168
Fund Balances Ending	\$ 19,531	\$ 67,519	\$ 184

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City of Oroville
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Public Safety Augmentation Fund	Police Supplemental Law Enforcement Fund	Law Enforcement Impact Fee Fund	Planning Grants Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	177,315	-	247,979	-
Interest, rents and concessions	686	791	1,179	-
Intergovernmental revenues	-	161,301	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	178,001	162,092	249,158	-
EXPENDITURES				
Current:				
General Government	-	-	-	9,815
Public Safety	-	-	565	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	565	9,815
Excess (Deficiency) of Revenues over Expenditures	178,001	162,092	248,593	(9,815)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	141,314
Transfers out	(50,000)	(120,000)	-	(182,868)
Total Other Financing Sources (Uses)	(50,000)	(120,000)	-	(41,554)
Net Change in Fund Balances	128,001	42,092	248,593	(51,369)
Fund Balances Beginning	153,197	176,835	195,716	39,179
Fund Balances Ending	\$ 281,198	\$ 218,927	\$ 444,309	\$ (12,190)

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2022

	Fire Suppression Impact Fee Fund	PEG Fee Fund	General Government Development Impact Fee Fund	Lighting & Landscape Maintenance Districts Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ 33,107	\$ -	\$ -
Other taxes and assessments	168,254	-	376,148	52,699
Interest, rents and concessions	1,033	363	2,069	206
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>169,287</u>	<u>33,470</u>	<u>378,217</u>	<u>52,905</u>
EXPENDITURES				
Current:				
General Government	-	12,081	565	-
Public Safety	565	-	-	-
Streets and Storm Drains	-	-	-	51,901
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>565</u>	<u>12,081</u>	<u>565</u>	<u>51,901</u>
Excess (Deficiency) of Revenues over Expenditures	<u>168,722</u>	<u>21,389</u>	<u>377,652</u>	<u>1,004</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	7,599	-
Transfers out	-	-	(4,855)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>2,744</u>	<u>-</u>
Net Change in Fund Balances	168,722	21,389	380,396	1,004
Fund Balances Beginning	<u>206,783</u>	<u>102,775</u>	<u>381,725</u>	<u>62,684</u>
Fund Balances Ending	<u>\$ 375,505</u>	<u>\$ 124,164</u>	<u>\$ 762,121</u>	<u>\$ 63,688</u>

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City of Oroville
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Benefit Assessment Districts Fund	Westside Public Service Fund	Public Safety Services Fund	USDA Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	1,268	81,720	81,720	-
Interest, rents and concessions	57	2,413	2,636	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	1,477
Other revenues	-	-	-	-
Total Revenues	<u>1,325</u>	<u>84,133</u>	<u>84,356</u>	<u>1,477</u>
EXPENDITURES				
Current:				
General Government	30	-	-	-
Public Safety	-	1,391	1,391	-
Streets and Storm Drains	8,257	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	28	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>8,315</u>	<u>1,391</u>	<u>1,391</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(6,990)</u>	<u>82,742</u>	<u>82,965</u>	<u>1,477</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(1,477)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,477)</u>
Net Change in Fund Balances	(6,990)	82,742	82,965	-
Fund Balances Beginning	24,214	679,073	722,307	-
Fund Balances Ending	<u>\$ 17,224</u>	<u>\$ 761,815</u>	<u>\$ 805,272</u>	<u>\$ -</u>

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2022

	City Housing Rehabilitation Revolving Loan Fund	Economic Development Revolving Loan Fund	CDBG Program Income Fund	CalHome Revolving Loan Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	34,683	145	81,165	3,583
Intergovernmental revenues	-	-	-	-
Charges for services	50	-	-	-
Contributions and donations	-	-	553	-
Loan repayments	12,066	-	337,111	-
Other revenues	-	-	-	-
Total Revenues	46,799	145	418,829	3,583
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	223,735	-
Capital outlay	-	-	156,963	-
Total Expenditures	-	-	380,698	-
Excess (Deficiency) of Revenues over Expenditures	46,799	145	38,131	3,583
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	298,140	84,681
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	298,140	84,681
Net Change in Fund Balances	46,799	145	336,271	88,264
Fund Balances Beginning	1,275,181	43,226	733,004	1,004,186
Fund Balances Ending	\$ 1,321,980	\$ 43,371	\$ 1,069,275	\$ 1,092,450

Cont'd

City of Oroville
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Home Housing Revolving Loan Fund	Rural Business Enterprise Grants Fund	City Revolving Loan Fund
REVENUES			
Taxes:			
Franchise taxes	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-
Interest, rents and concessions	21,629	93	770
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Contributions and donations	185,747	-	-
Loan repayments	212,189	-	716
Other revenues	-	-	-
Total Revenues	419,565	93	1,486
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Streets and Storm Drains	-	-	-
Parks and Leisure	-	-	-
Health and Sanitation	-	-	-
Housing and Community Development	2,206,750	-	-
Capital outlay	-	-	-
Total Expenditures	2,206,750	-	-
Excess (Deficiency) of Revenues over Expenditures	(1,787,185)	93	1,486
OTHER FINANCING SOURCES (USES)			
Transfers in	603,692	1,477	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	603,692	1,477	-
Net Change in Fund Balances	(1,183,493)	1,570	1,486
Fund Balances Beginning	1,368,977	26,433	250,710
Fund Balances Ending	\$ 185,484	\$ 28,003	\$ 252,196

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City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2022

	Special Gas Tax Fund	Asset Seizure Fund	Total Special Revenue Nonmajor Governmental Funds
REVENUES			
Taxes:			
Franchise taxes	\$ -	\$ -	\$ 33,107
Other taxes and assessments	-	-	2,642,046
Interest, rents and concessions	-	526	188,791
Intergovernmental revenues	800,770	-	1,813,778
Charges for services	-	-	39,147
Contributions and donations	-	-	187,206
Loan repayments	-	-	586,527
Other revenues	-	-	14
Total Revenues	800,770	526	5,490,616
EXPENDITURES			
Current:			
General Government	-	-	44,310
Public Safety	-	-	3,912
Streets and Storm Drains	160,377	-	812,547
Parks and Leisure	-	-	565
Health and Sanitation	-	-	5,808
Housing and Community Development	-	-	2,430,513
Capital outlay	-	-	156,963
Total Expenditures	160,377	-	3,454,618
Excess (Deficiency) of Revenues over Expenditures	640,393	526	2,035,998
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	1,136,903
Transfers out	(429,164)	-	(819,978)
Total Other Financing Sources (Uses)	(429,164)	-	316,925
Net Change in Fund Balances	211,229	526	2,352,923
Fund Balances Beginning	542,274	157,032	15,325,775
Fund Balances Ending	\$ 753,503	\$ 157,558	\$ 17,678,698
			Concluded

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Drainage Impact Fees Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	3,249	3,249	1,734	(1,515)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	3,249	3,249	1,734	(1,515)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	3,249	3,249	1,734	(1,515)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	3,249	3,249	1,734	(1,515)
Fund Balances Beginning	517,764	517,764	517,764	-
Fund Balances Ending	\$ 521,013	\$ 521,013	\$ 519,498	\$ (1,515)

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Park Development Fees Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	362,948	362,948	671,211	308,263
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	4,492	4,492	5,109	617
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	367,440	367,440	676,320	308,880
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	10,000	10,000	565	9,435
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	10,000	10,000	565	9,435
Excess (Deficiency) of Revenues over Expenditures	357,440	357,440	675,755	318,315
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	357,440	357,440	675,755	318,315
Fund Balances Beginning	1,120,242	1,120,242	1,120,242	-
Fund Balances Ending	\$ 1,477,682	\$ 1,477,682	\$ 1,795,997	\$ 318,315

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Traffic Impact Fees Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	438,134	438,134	320,143	(117,991)
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	17,133	17,133	10,923	(6,210)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	455,267	455,267	331,066	(124,201)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	10,000	10,000	566	9,434
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	10,000	10,000	566	9,434
Excess (Deficiency) of Revenues over Expenditures	445,267	445,267	330,500	(114,767)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	445,267	445,267	330,500	(114,767)
Fund Balances Beginning	3,086,512	3,086,512	3,086,512	-
Fund Balances Ending	\$ 3,531,779	\$ 3,531,779	\$ 3,417,012	\$ (114,767)

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Drainage Citywide Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	167,879	167,879	351,078	183,199
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	5,311	5,311	4,045	(1,266)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	173,190	173,190	355,123	181,933
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	565	(565)
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	565	(565)
Excess (Deficiency) of Revenues over Expenditures	173,190	173,190	354,558	181,368
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	173,190	173,190	354,558	181,368
Fund Balances Beginning	995,173	995,173	995,173	-
Fund Balances Ending	\$ 1,168,363	\$ 1,168,363	\$ 1,349,731	\$ 181,368

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Local Transportation Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	3,941	3,941	1,825	(2,116)
Intergovernmental revenues	411,081	411,081	484,728	73,647
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	415,022	415,022	486,553	71,531
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	746,830	450,000	134,772	315,228
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	746,830	450,000	134,772	315,228
Excess (Deficiency) of Revenues over Expenditures	(331,808)	(34,978)	351,781	386,759
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(331,808)	(34,978)	351,781	386,759
Fund Balances Beginning	292,918	292,918	292,918	-
Fund Balances Ending	\$ (38,890)	\$ 257,940	\$ 644,699	\$ 386,759

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

<u>Regional Surface Transportation Program Fund</u>				
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	5,057	5,057	2,183	(2,874)
Intergovernmental revenues	245,000	245,000	340,775	95,775
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	250,057	250,057	342,958	92,901
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	500,000	500,000	456,109	43,891
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	500,000	500,000	456,109	43,891
Excess (Deficiency) of Revenues over Expenditures	(249,943)	(249,943)	(113,151)	136,792
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(249,943)	(249,943)	(113,151)	136,792
Fund Balances Beginning	889,598	889,598	889,598	-
Fund Balances Ending	\$ 639,655	\$ 639,655	\$ 776,447	\$ 136,792

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Technology Fee Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	155,207	155,207	112,511	(42,696)
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	1,614	1,614	1,063	(551)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	156,821	156,821	113,574	(43,247)
EXPENDITURES				
Current:				
General Government	310,000	310,000	21,819	288,181
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	310,000	310,000	21,819	288,181
Excess (Deficiency) of Revenues over Expenditures	(153,179)	(153,179)	91,755	244,934
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(153,179)	(153,179)	91,755	244,934
Fund Balances Beginning	250,472	250,472	250,472	-
Fund Balances Ending	\$ 97,293	\$ 97,293	\$ 342,227	\$ 244,934

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	SB-1186 Fees Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	110	110	65	(45)
Intergovernmental revenues	-	-	-	-
Charges for services	1,346	1,346	1,140	(206)
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	1,456	1,456	1,205	(251)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	5,000	5,000	-	5,000
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	5,000	5,000	-	5,000
Excess (Deficiency) of Revenues over Expenditures	(3,544)	(3,544)	1,205	4,749
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(3,544)	(3,544)	1,205	4,749
Fund Balances Beginning	18,326	18,326	18,326	-
Fund Balances Ending	\$ 14,782	\$ 14,782	\$ 19,531	\$ 4,749

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Recycling Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	15	15	75	60
Intergovernmental revenues	-	-	26,204	26,204
Charges for services	37,949	37,949	37,957	8
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	37,964	37,964	64,236	26,272
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	43,400	43,400	5,808	37,592
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	43,400	43,400	5,808	37,592
Excess (Deficiency) of Revenues over Expenditures	(5,436)	(5,436)	58,428	63,864
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(5,436)	(5,436)	58,428	63,864
Fund Balances Beginning	9,091	9,091	9,091	-
Fund Balances Ending	\$ 3,655	\$ 3,655	\$ 67,519	\$ 63,864

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	EDBG Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	25,101	25,101	7,742	(17,359)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	906	906
Loan repayments	630,000	630,000	22,968	(607,032)
Other revenues	-	-	14	14
Total Revenues	655,101	655,101	31,630	(623,471)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	655,101	655,101	31,630	(623,471)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(320,000)	(320,000)	(31,614)	288,386
Total Other Financing Sources (Uses)	(320,000)	(320,000)	(31,614)	288,386
Net Change in Fund Balances	335,101	335,101	16	(335,085)
Fund Balances Beginning	168	168	168	-
Fund Balances Ending	\$ 335,269	\$ 335,269	\$ 184	\$ (335,085)

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Public Safety Augmentation Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	144,400	144,400	177,315	32,915
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	1,003	1,003	686	(317)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	145,403	145,403	178,001	32,598
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	145,403	145,403	178,001	32,598
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(50,000)	(50,000)	(50,000)	-
Total Other Financing Sources (Uses)	(50,000)	(50,000)	(50,000)	-
Net Change in Fund Balances	95,403	95,403	128,001	32,598
Fund Balances Beginning	153,197	153,197	153,197	-
Fund Balances Ending	\$ 248,600	\$ 248,600	\$ 281,198	\$ 32,598

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	<u>Police Supplemental Law Enforcement Fund</u>			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	1,098	1,098	791	(307)
Intergovernmental revenues	151,603	151,603	161,301	9,698
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	152,701	152,701	162,092	9,391
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	125,000	125,000	-	125,000
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	125,000	125,000	-	125,000
Excess (Deficiency) of Revenues over Expenditures	27,701	27,701	162,092	134,391
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(120,000)	(120,000)	(120,000)	-
Total Other Financing Sources (Uses)	(120,000)	(120,000)	(120,000)	-
Net Change in Fund Balances	(92,299)	(92,299)	42,092	134,391
Fund Balances Beginning	176,835	176,835	176,835	-
Fund Balances Ending	\$ 84,536	\$ 84,536	\$ 218,927	\$ 134,391

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	<u>Law Enforcement Impact Fee Fund</u>			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	68,356	68,356	247,979	179,623
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	921	921	1,179	258
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	69,277	69,277	249,158	179,881
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	565	(565)
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	565	(565)
Excess (Deficiency) of Revenues over Expenditures	69,277	69,277	248,593	179,316
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	69,277	69,277	248,593	179,316
Fund Balances Beginning	195,716	195,716	195,716	-
Fund Balances Ending	\$ 264,993	\$ 264,993	\$ 444,309	\$ 179,316

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Planning Grants Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Current:				
General Government	-	-	9,815	(9,815)
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	9,815	(9,815)
Excess (Deficiency) of Revenues over Expenditures	-	-	(9,815)	(9,815)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	141,314	141,314
Transfers out	-	-	(182,868)	(182,868)
Total Other Financing Sources (Uses)	-	-	(41,554)	(41,554)
Net Change in Fund Balances	-	-	(51,369)	(51,369)
Fund Balances Beginning	39,179	39,179	39,179	-
Fund Balances Ending	\$ 39,179	\$ 39,179	\$ (12,190)	\$ (51,369)

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Fire Suppression Impact Fee Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	88,528	88,528	168,254	79,726
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	903	903	1,033	130
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	89,431	89,431	169,287	79,856
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	30,000	30,000	565	29,435
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	30,000	30,000	565	29,435
Excess (Deficiency) of Revenues over Expenditures	59,431	59,431	168,722	109,291
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	59,431	59,431	168,722	109,291
Fund Balances Beginning	206,783	206,783	206,783	-
Fund Balances Ending	\$ 266,214	\$ 266,214	\$ 375,505	\$ 109,291

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	PEG Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ 32,492	\$ 32,492	\$ 33,107	\$ 615
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	534	534	363	(171)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	33,026	33,026	33,470	444
EXPENDITURES				
Current:				
General Government	80,000	80,000	12,081	67,919
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	80,000	80,000	12,081	67,919
Excess (Deficiency) of Revenues over Expenditures	(46,974)	(46,974)	21,389	68,363
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(46,974)	(46,974)	21,389	68,363
Fund Balances Beginning	102,775	102,775	102,775	-
Fund Balances Ending	\$ 55,801	\$ 55,801	\$ 124,164	\$ 68,363

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	<u>General Government Development Impact Fee Fund</u>			
	<u>Budgeted Amounts</u>		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	134,030	134,030	376,148	242,118
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	16,430	16,430	2,069	(14,361)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	150,460	150,460	378,217	227,757
EXPENDITURES				
Current:				
General Government	40,000	40,000	565	39,435
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	40,000	40,000	565	39,435
Excess (Deficiency) of Revenues over Expenditures	110,460	110,460	377,652	267,192
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	7,599	7,599
Transfers out	-	-	(4,855)	(4,855)
Total Other Financing Sources (Uses)	-	-	2,744	2,744
Net Change in Fund Balances	110,460	110,460	380,396	269,936
Fund Balances Beginning	381,725	381,725	381,725	-
Fund Balances Ending	\$ 492,185	\$ 492,185	\$ 762,121	\$ 269,936

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

Lighting & Landscape Maintenance Districts Fund

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	134,718	134,581	52,699	(81,882)
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	200	200	206	6
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	134,918	134,781	52,905	(81,876)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	113,920	113,920	51,901	62,019
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	113,920	113,920	51,901	62,019
Excess (Deficiency) of Revenues over Expenditures	20,998	20,861	1,004	(19,857)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	20,998	20,861	1,004	(19,857)
Fund Balances Beginning	62,684	62,684	62,684	-
Fund Balances Ending	\$ 83,682	\$ 83,545	\$ 63,688	\$ (19,857)

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Benefit Assessment Districts Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	1,268	1,268
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	152	152	57	(95)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	152	152	1,325	1,173
EXPENDITURES				
Current:				
General Government	-	-	30	(30)
Public Safety	-	-	-	-
Streets and Storm Drains	26,812	24,362	8,257	16,105
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	28	(28)
Capital outlay	-	-	-	-
Total Expenditures	26,812	24,362	8,315	16,047
Excess (Deficiency) of Revenues over Expenditures	(26,660)	(24,210)	(6,990)	17,220
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(26,660)	(24,210)	(6,990)	17,220
Fund Balances Beginning	24,214	24,214	24,214	-
Fund Balances Ending	\$ (2,446)	\$ 4	\$ 17,224	\$ 17,220

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Westside Public Service Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	60,600	60,600	81,720	21,120
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	3,919	3,919	2,413	(1,506)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	64,519	64,519	84,133	19,614
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	10,000	10,000	1,391	8,609
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	10,000	10,000	1,391	8,609
Excess (Deficiency) of Revenues over Expenditures	54,519	54,519	82,742	28,223
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	54,519	54,519	82,742	28,223
Fund Balances Beginning	679,073	679,073	679,073	-
Fund Balances Ending	\$ 733,592	\$ 733,592	\$ 761,815	\$ 28,223

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Public Safety Services Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	60,600	60,600	81,720	21,120
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	4,181	4,181	2,636	(1,545)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	64,781	64,781	84,356	19,575
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	2,500	2,500	1,391	1,109
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	2,500	2,500	1,391	1,109
Excess (Deficiency) of Revenues over Expenditures	62,281	62,281	82,965	20,684
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	62,281	62,281	82,965	20,684
Fund Balances Beginning	722,307	722,307	722,307	-
Fund Balances Ending	\$ 784,588	\$ 784,588	\$ 805,272	\$ 20,684

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	USDA Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	(3,000)	(3,000)	1,477	4,477
Other revenues	-	-	-	-
Total Revenues	(3,000)	(3,000)	1,477	4,477
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	(3,000)	(3,000)	1,477	4,477
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(3,000)	(3,000)	(1,477)	1,523
Total Other Financing Sources (Uses)	(3,000)	(3,000)	(1,477)	1,523
Net Change in Fund Balances	(6,000)	(6,000)	-	6,000
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ (6,000)	\$ (6,000)	\$ -	\$ 6,000

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

<u>City Housing Rehabilitation Revolving Loan Fund</u>				
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	61,650	61,600	34,683	(26,917)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	50	50
Contributions and donations	-	-	-	-
Loan repayments	(125,000)	(125,000)	12,066	137,066
Other revenues	-	-	-	-
Total Revenues	(63,350)	(63,400)	46,799	110,199
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	115,000	115,000	-	115,000
Capital outlay	-	-	-	-
Total Expenditures	115,000	115,000	-	115,000
Excess (Deficiency) of Revenues over Expenditures	(178,350)	(178,400)	46,799	225,199
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(178,350)	(178,400)	46,799	225,199
Fund Balances Beginning	1,275,181	1,275,181	1,275,181	-
Fund Balances Ending	\$ 1,096,831	\$ 1,096,781	\$ 1,321,980	\$ 225,199

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Economic Development Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	834	834	145	(689)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	(15,500)	(15,500)	-	15,500
Other revenues	-	-	-	-
Total Revenues	(14,666)	(14,666)	145	14,811
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	(14,666)	(14,666)	145	14,811
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(11,000)	(11,000)	-	11,000
Total Other Financing Sources (Uses)	(11,000)	(11,000)	-	11,000
Net Change in Fund Balances	(25,666)	(25,666)	145	25,811
Fund Balances Beginning	43,226	43,226	43,226	-
Fund Balances Ending	\$ 17,560	\$ 17,560	\$ 43,371	\$ 25,811

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	CDBG Program Income Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	37,820	37,820	81,165	43,345
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	553	553
Loan repayments	(125,000)	(125,000)	337,111	462,111
Other revenues	-	-	-	-
Total Revenues	(87,180)	(87,180)	418,829	506,009
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	750,391	750,391	223,735	526,656
Capital outlay	400,000	400,000	156,963	243,037
Total Expenditures	1,150,391	1,150,391	380,698	769,693
Excess (Deficiency) of Revenues over Expenditures	(1,237,571)	(1,237,571)	38,131	1,275,702
OTHER FINANCING SOURCES (USES)				
Transfers in	200,000	200,000	298,140	98,140
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	200,000	200,000	298,140	98,140
Net Change in Fund Balances	(1,037,571)	(1,037,571)	336,271	1,373,842
Fund Balances Beginning	733,004	733,004	733,004	-
Fund Balances Ending	\$ (304,567)	\$ (304,567)	\$ 1,069,275	\$ 1,373,842

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	CalHome Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	4,400	4,400	3,583	(817)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	4,400	4,400	3,583	(817)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	307,000	307,000	-	307,000
Capital outlay	-	-	-	-
Total Expenditures	307,000	307,000	-	307,000
Excess (Deficiency) of Revenues over Expenditures	(302,600)	(302,600)	3,583	306,183
OTHER FINANCING SOURCES (USES)				
Transfers in	92,000	92,000	84,681	(7,319)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	92,000	92,000	84,681	(7,319)
Net Change in Fund Balances	(210,600)	(210,600)	88,264	298,864
Fund Balances Beginning	1,004,186	1,004,186	1,004,186	-
Fund Balances Ending	\$ 793,586	\$ 793,586	\$ 1,092,450	\$ 298,864

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Home Housing Revolving Loan Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	53,700	53,700	21,629	(32,071)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	185,747	185,747
Loan repayments	55,000	55,000	212,189	157,189
Other revenues	-	-	-	-
Total Revenues	108,700	108,700	419,565	310,865
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	861,572	861,572	2,206,750	(1,345,178)
Capital outlay	-	-	-	-
Total Expenditures	861,572	861,572	2,206,750	(1,345,178)
Excess (Deficiency) of Revenues over Expenditures	(752,872)	(752,872)	(1,787,185)	(1,034,313)
OTHER FINANCING SOURCES (USES)				
Transfers in	20,000	20,000	603,692	583,692
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	20,000	20,000	603,692	583,692
Net Change in Fund Balances	(732,872)	(732,872)	(1,183,493)	(450,621)
Fund Balances Beginning	1,368,977	1,368,977	1,368,977	-
Fund Balances Ending	\$ 636,105	\$ 636,105	\$ 185,484	\$ (450,621)

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Rural Business Enterprise Grants Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	110	110	93	(17)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	110	110	93	(17)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	110	110	93	(17)
OTHER FINANCING SOURCES (USES)				
Transfers in	3,000	3,000	1,477	(1,523)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	3,000	3,000	1,477	(1,523)
Net Change in Fund Balances	3,110	3,110	1,570	(1,540)
Fund Balances Beginning	26,433	26,433	26,433	-
Fund Balances Ending	\$ 29,543	\$ 29,543	\$ 28,003	\$ (1,540)

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	City Revolving Loan Fund			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	1,420	1,420	770	(650)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	716	716
Other revenues	-	-	-	-
Total Revenues	1,420	1,420	1,486	66
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	75,000	75,000	-	75,000
Capital outlay	-	-	-	-
Total Expenditures	75,000	75,000	-	75,000
Excess (Deficiency) of Revenues over Expenditures	(73,580)	(73,580)	1,486	75,066
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(73,580)	(73,580)	1,486	75,066
Fund Balances Beginning	250,710	250,710	250,710	-
Fund Balances Ending	\$ 177,130	\$ 177,130	\$ 252,196	\$ 75,066

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Special Gas Tax Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	842,016	842,016	800,770	(41,246)
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	842,016	842,016	800,770	(41,246)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	900,000	373,448	160,377	213,071
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	900,000	373,448	160,377	213,071
Excess (Deficiency) of Revenues over Expenditures	(57,984)	468,568	640,393	171,825
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(468,568)	(468,568)	(429,164)	39,404
Total Other Financing Sources (Uses)	(468,568)	(468,568)	(429,164)	39,404
Net Change in Fund Balances	(526,552)	-	211,229	211,229
Fund Balances Beginning	542,274	542,274	542,274	-
Fund Balances Ending	\$ 15,722	\$ 542,274	\$ 753,503	\$ 211,229

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Asset Seizure Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
License and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Interest, rents and concessions	1,000	1,000	526	(474)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	1,000	1,000	526	(474)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	5,000	5,000	-	5,000
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	5,000	5,000	-	5,000
Excess (Deficiency) of Revenues over Expenditures	(4,000)	(4,000)	526	4,526
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(4,000)	(4,000)	526	4,526
Fund Balances Beginning	157,032	157,032	157,032	-
Fund Balances Ending	\$ 153,032	\$ 153,032	\$ 157,558	\$ 4,526

Concluded

NONMAJOR DEBT SERVICE FUNDS

Fund Title	Fund Description
City Debt Service Fund	To account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest

City of Oroville
Combining Balance Sheet
Debt Service Nonmajor Governmental Funds
June 30, 2022

	City Debt Service Fund
ASSETS	
Cash and investments	\$ 48,154
Total assets	<u>\$ 48,154</u>
FUND BALANCE	
Restricted:	
Debt service	\$ 48,154
Total fund balances	<u>\$ 48,154</u>

City of Oroville
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Debt Service Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	City Debt Service Fund
REVENUES	
Contributions and donations	\$ 1,338,684
Total Revenues	<u>1,338,684</u>
EXPENDITURES	
Housing and Community Development	2,000
Debt service	
Principal retirement	1,211,006
Interest and fiscal charges	799,661
Total Expenditures	<u>2,012,667</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(673,983)</u>
OTHER FINANCING SOURCES (USES)	
Bond issuance	19,225,000
Payments to refunded bonds escrow	(1,353,802)
Payments to fund pension liabilities	(17,382,210)
Transfers in	220,000
Transfers out	-
Total Other Financing Sources (Uses)	<u>708,988</u>
Net Change in Fund Balances	35,005
Fund Balances Beginning	<u>13,149</u>
Fund Balances Ending	<u>\$ 48,154</u>

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NONMAJOR CAPITAL PROJECTS FUNDS

Fund Title	Fund Description
Capital Asset Replacement Fund	To account for major purchases of replacement equipment various departments within the City.
New Capital Equipment Fund	To account for major purchases of new equipment and small capital projects from various departments within the City.
Capital Improvement Fund	To account for capital projects for the City's infrastructure funded by the Oroville Redevelopment Agency or other funds
Bond Proceeds Capital Projects Fund	To account for expenditures of bond proceeds on capital projects.

City of Oroville
Combining Balance Sheet
Capital Projects Nonmajor Governmental Funds
June 30, 2022

	Capital Asset Replacement Fund	Capital Projects Fund	Capital Improvement Fund	Bond Proceeds Capital Projects Fund	Total Capital Projects Nonmajor Governmental Funds
ASSETS					
Cash and investments	\$ 2,370,106	\$ 595,489	\$ 2,949,835	\$ 1,244,823	\$ 7,160,253
Receivables:					
Interest	3,254	1,903	3,930	1,907	10,994
Total assets	<u>\$ 2,373,360</u>	<u>\$ 597,392</u>	<u>\$ 2,953,765</u>	<u>\$ 1,246,730</u>	<u>\$ 7,171,247</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 57,851	\$ 66,534	\$ -	\$ 129,728	\$ 254,113
Total liabilities	<u>57,851</u>	<u>66,534</u>	<u>-</u>	<u>129,728</u>	<u>254,113</u>
Fund Balances:					
Restricted:					
Capital Projects	-	-	-	1,117,002	1,117,002
Committed:					
Capital Projects	2,315,509	530,858	2,953,765	-	5,800,132
Total fund balances	<u>2,315,509</u>	<u>530,858</u>	<u>2,953,765</u>	<u>1,117,002</u>	<u>6,917,134</u>
Total liabilities and fund balances	<u>\$ 2,373,360</u>	<u>\$ 597,392</u>	<u>\$ 2,953,765</u>	<u>\$ 1,246,730</u>	<u>\$ 7,171,247</u>

City of Oroville
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2022

	Capital Asset Replacement Fund	Capital Projects Fund	Capital Improvement Fund	Bond Proceeds Capital Projects Fund	Total Capital Projects Nonmajor Governmental Funds
REVENUES					
Interest, rents and concessions	\$ 5,644	\$ 5,997	\$ 6,971	\$ 3,999	\$ 22,611
Contributions and donations	14,274	-	-	-	14,274
Total Revenues	19,918	5,997	6,971	3,999	36,885
EXPENDITURES					
Capital outlay	374,643	2,202,973	-	88,384	2,666,000
Total Expenditures	374,643	2,202,973	-	88,384	2,666,000
Excess (Deficiency) of Revenues over Expenditures	(354,725)	(2,196,976)	6,971	(84,385)	(2,629,115)
OTHER FINANCING SOURCES (USES)					
Transfers in	1,500,000	-	1,500,000	-	3,000,000
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	1,500,000	-	1,500,000	-	3,000,000
Net Change in Fund Balances	1,145,275	(2,196,976)	1,506,971	(84,385)	370,885
Fund Balances Beginning	1,170,234	2,727,834	1,446,794	1,201,387	6,546,249
Fund Balances Ending	\$ 2,315,509	\$ 530,858	\$ 2,953,765	\$ 1,117,002	\$ 6,917,134

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2022

	Capital Asset Replacement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 5,706	\$ 5,706	\$ 5,644	\$ (62)
Contributions and donations	-	-	14,274	14,274
Total Revenues	<u>5,706</u>	<u>5,706</u>	<u>19,918</u>	<u>14,212</u>
EXPENDITURES				
Capital outlay	1,500,000	1,500,000	374,643	1,125,357
Total Expenditures	<u>1,500,000</u>	<u>1,500,000</u>	<u>374,643</u>	<u>1,125,357</u>
Excess (Deficiency) of Revenues over Expenditures	(1,494,294)	(1,494,294)	(354,725)	1,139,569
OTHER FINANCING SOURCES (USES)				
Transfers in	1,500,000	1,500,000	1,500,000	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Net Change in Fund Balances	5,706	5,706	1,145,275	1,139,569
Fund Balances Beginning	1,170,234	1,170,234	1,170,234	-
Fund Balances Ending	<u>\$ 1,175,940</u>	<u>\$ 1,175,940</u>	<u>\$ 2,315,509</u>	<u>\$ 1,139,569</u>

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2022

	Capital Projects Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 4,343	\$ 4,343	\$ 5,997	\$ 1,654
Contributions and donations	-	-	-	-
Total Revenues	<u>4,343</u>	<u>4,343</u>	<u>5,997</u>	<u>1,654</u>
EXPENDITURES				
Capital outlay	2,000,000	3,732,632	2,202,973	1,529,659
Total Expenditures	<u>2,000,000</u>	<u>3,732,632</u>	<u>2,202,973</u>	<u>1,529,659</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,995,657)</u>	<u>(3,728,289)</u>	<u>(2,196,976)</u>	<u>1,531,313</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,995,657)	(3,728,289)	(2,196,976)	1,531,313
Fund Balances Beginning	<u>2,756,504</u>	<u>2,756,504</u>	<u>2,727,834</u>	<u>(28,670)</u>
Fund Balances Ending	<u>\$ 760,847</u>	<u>\$ (971,785)</u>	<u>\$ 530,858</u>	<u>\$ 1,502,643</u>

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2022

	Capital Improvement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 1,097	\$ 1,097	\$ 6,971	\$ 5,874
Contributions and donations	-	-	-	-
Total Revenues	<u>1,097</u>	<u>1,097</u>	<u>6,971</u>	<u>5,874</u>
EXPENDITURES				
Capital outlay	2,500,000	2,500,000	-	2,500,000
Total Expenditures	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>
Excess (Deficiency) of Revenues over Expenditures	(2,498,903)	(2,498,903)	6,971	2,505,874
OTHER FINANCING SOURCES (USES)				
Transfers in	1,500,000	1,500,000	1,500,000	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Net Change in Fund Balances	(998,903)	(998,903)	1,506,971	2,505,874
Fund Balances Beginning	1,446,794	1,446,794	1,446,794	-
Fund Balances Ending	<u>\$ 447,891</u>	<u>\$ 447,891</u>	<u>\$ 2,953,765</u>	<u>\$ 2,505,874</u>

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2022

	<u>Bond Proceeds Capital Projects Fund</u>			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 10,110	\$ 10,110	\$ 3,999	\$ (6,111)
Contributions and donations	-	-	-	-
Total Revenues	<u>10,110</u>	<u>10,110</u>	<u>3,999</u>	<u>(6,111)</u>
EXPENDITURES				
Capital outlay	1,000,000	1,187,025	88,384	1,098,641
Total Expenditures	<u>1,000,000</u>	<u>1,187,025</u>	<u>88,384</u>	<u>1,098,641</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(989,890)</u>	<u>(1,176,915)</u>	<u>(84,385)</u>	<u>1,092,530</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(989,890)	(1,176,915)	(84,385)	1,092,530
Fund Balances Beginning	<u>1,201,387</u>	<u>1,201,387</u>	<u>1,201,387</u>	<u>-</u>
Fund Balances Ending	<u>\$ 211,497</u>	<u>\$ 24,472</u>	<u>\$ 1,117,002</u>	<u>\$ 1,092,530</u>

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INTERNAL SERVICE FUNDS

Fund Title	Fund Description
Payroll Revolving Fund	To account for the collection and disbursements of resources relative to payroll expenditures. A separate bank account is maintained specifically for payroll purposes.
Stores Revolving Fund	To account for the financing of materials and supplies provided to various departments of the City.
Vehicle Maintenance Fund	To account for resources earmarked for future repairs and maintenance on vehicles and equipment.
Workers' Compensation Revolving Fund	To account for activities relative to the City's workers' compensation self-insurance program.
Unemployment Insurance Fund	To account for activities relative to the City's unemployment compensation insurance program.
Vision Insurance Fund	To account for activities relative to the City's vision insurance program.

City of Oroville
Combining Statement of Net Position
Internal Service Funds
June 30, 2022

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
ASSETS							
Current assets:							
Cash and investments	\$ 293,759	\$ 14,490	\$ 206,040	\$ 591,077	\$ 181,511	\$ 42,784	\$ 1,329,661
Accounts receivable	21,796	-	-	-	-	-	21,796
Interest receivable	-	-	-	887	287	71	1,245
Inventory	-	5,529	23,776	-	-	-	29,305
Total assets	\$ 315,555	\$ 20,019	\$ 229,816	\$ 591,964	\$ 181,798	\$ 42,855	\$ 1,382,007
DEFERRED OUTFLOWS OF RESOURCES							
Pension adjustments	\$ -	\$ -	\$ 149,829	\$ -	\$ -	\$ -	\$ 149,829
LIABILITIES							
Current liabilities:							
Accounts payable	\$ 124,034	\$ 2,500	\$ 15,880	\$ -	\$ -	\$ -	\$ 142,414
Payroll related liabilities	191,521	-	23,541	-	-	-	215,062
Total current liabilities	315,555	2,500	39,421	-	-	-	357,476
Non-current liabilities:							
Net pension liability	-	-	272,697	-	-	-	272,697
Total liabilities	\$ 315,555	\$ 2,500	\$ 312,118	\$ -	\$ -	\$ -	\$ 630,173
DEFERRED INFLOWS OF RESOURCES							
Pension adjustments	\$ -	\$ -	\$ 260,183	\$ -	\$ -	\$ -	\$ 260,183
NET POSITION							
Unrestricted	\$ -	\$ 17,519	\$ (192,656)	\$ 591,964	\$ 181,798	\$ 42,855	\$ 641,480
Total net position	\$ -	\$ 17,519	\$ (192,656)	\$ 591,964	\$ 181,798	\$ 42,855	\$ 641,480

City of Oroville
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2022

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES							
Charges for services	\$ 315,555	\$ -	\$ 837,915	\$ 520,822	\$ 31,738	\$ 2,744	\$ 1,708,774
Reimbursements	-	32,409	-	-	-	-	32,409
Total operating revenues	315,555	32,409	837,915	520,822	31,738	2,744	1,741,183
OPERATING EXPENSES							
Salaries and benefits	315,555	-	409,046	-	-	-	724,601
Supplies	-	-	272,130	-	-	-	272,130
Other services and charges	-	33,612	210,214	270,884	-	-	514,710
Claims	-	-	-	4,581	8,189	21,115	33,885
Total operating expenses	315,555	33,612	891,390	275,465	8,189	21,115	1,545,326
Operating income (loss)	-	(1,203)	(53,475)	245,357	23,549	(18,371)	195,857
NONOPERATING REVENUES(EXPENSES)							
Investment earnings	-	-	-	1,651	580	163	2,394
Total nonoperating revenues(expenses)	-	-	-	1,651	580	163	2,394
Change in net position	-	(1,203)	(53,475)	247,008	24,129	(18,208)	198,251
Total net position - beginning	-	18,722	(139,181)	344,956	157,669	61,063	443,229
Total net position - ending	\$ -	\$ 17,519	\$ (192,656)	\$ 591,964	\$ 181,798	\$ 42,855	\$ 641,480

City of Oroville
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2022

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:							
Receipts from interfund services provided	\$ 296,016	\$ 32,409	\$ 837,915	\$ 520,822	\$ 31,738	\$ 2,744	\$ 1,721,644
Payments to suppliers and providers	-	(32,203)	(474,807)	(275,465)	(8,189)	(21,115)	(811,779)
Payments to employees	(110,971)	-	(323,473)	-	-	-	(434,444)
Net cash provided (used) by operating activities	185,045	206	39,635	245,357	23,549	(18,371)	475,421
Cash flows from investing activities:							
Investment income	-	-	-	979	402	136	1,517
Net cash provided (used) by investing activities	-	-	-	979	402	136	1,517
Net increase (decrease) in cash and cash equivalents	185,045	206	39,635	246,336	23,951	(18,235)	476,938
Cash and cash equivalents - beginning	108,714	14,284	166,405	344,741	157,560	61,019	852,723
Cash and cash equivalents - ending	\$ 293,759	\$ 14,490	\$ 206,040	\$ 591,077	\$ 181,511	\$ 42,784	\$ 1,329,661
Reconciliation of operating income to net cash provided (used)							
by operating activities:							
Operating income (loss)	\$ -	\$ (1,203)	\$ (53,475)	\$ 245,357	\$ 23,549	\$ (18,371)	\$ 195,857
Adjustments to reconcile operating income (loss)							
to net cash provided (used) by operating activities:							
Change in operating assets and liabilities:							
Accounts receivables	(19,539)	-	-	-	-	-	(19,539)
Deferred outflows of resources	-	-	26,034	-	-	-	26,034
Deferred inflows of resources	-	-	227,548	-	-	-	227,548
Accounts payable	124,034	1,409	7,537	-	-	-	132,980
Payroll related liabilities	80,550	-	904	-	-	-	81,454
Other payables and accruals	-	-	-	-	-	-	-
Net pension liability	-	-	(168,913)	-	-	-	(168,913)
Net cash provided (used) by operating activities	\$ 185,045	\$ 206	\$ 39,635	\$ 245,357	\$ 23,549	\$ (18,371)	\$ 475,421



STATISTICAL SECTION

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This part of the City of Oroville's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source; property taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the City provides and the activities it performs.

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City of Oroville
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities:										
Net investment in capital assets	\$ 13,015,066	\$ 13,298,388	\$ 34,834,507	\$ 32,421,950	\$ 28,237,557	\$ 24,443,029	\$ 24,520,519	\$ 20,798,269	\$ 25,655,998	\$ 25,355,343
Restricted	32,687,196	33,876,457	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881	16,170,446	16,601,301	19,574,880
Unrestricted	8,372,009	7,618,914	(7,055,955)	(6,858,147)	(6,668,899)	(6,107,587)	(1,963,960)	6,301,873	12,963,449	16,992,518
Total Governmental Activities Net Position	\$ 54,074,271	\$ 54,793,759	\$ 36,204,168	\$ 36,432,338	\$ 36,496,014	\$ 33,424,795	\$ 38,499,440	\$ 43,270,588	\$ 55,220,748	\$ 61,922,741
Business-type activities:										
Net investment in capital assets	\$ -	\$ -	\$ -	\$ 3,374,997	\$ 7,843,254	\$ 8,124,400	\$ 8,606,698	\$ 10,168,553	\$ 9,769,851	\$ 9,496,016
Unrestricted	236,064	422,283	323,638	5,112,249	5,400,424	6,920,527	8,212,927	9,459,390	8,406,220	9,226,988
Total Business-Type Activities Net Position	\$ 236,064	\$ 422,283	\$ 323,638	\$ 8,487,246	\$ 13,243,678	\$ 15,044,927	\$ 16,819,625	\$ 19,627,943	\$ 18,176,071	\$ 18,723,004
Primary government:										
Net investment in capital assets	\$ 13,015,066	\$ 13,298,388	\$ 34,834,507	\$ 35,796,947	\$ 36,080,811	\$ 32,567,429	\$ 33,127,217	\$ 30,966,822	\$ 35,425,849	\$ 34,851,359
Restricted	32,687,196	33,876,457	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881	16,170,446	16,601,301	19,574,880
Unrestricted	8,608,073	8,041,197	(6,732,317)	(1,745,898)	(1,268,475)	812,940	6,248,967	15,761,263	21,369,669	26,219,506
Total Primary Government Net Position	\$ 54,310,335	\$ 55,216,042	\$ 36,527,806	\$ 44,919,584	\$ 49,739,692	\$ 48,469,722	\$ 55,319,065	\$ 62,898,531	\$ 73,396,819	\$ 80,645,745

City of Oroville
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental Activities:										
General Government	\$ 2,503,161	\$ 2,571,905	\$ 2,968,029	\$ 2,050,798	\$ 3,007,221	\$ 2,902,396	\$ 3,229,391	\$ 3,843,434	\$ 4,142,189	\$ 5,224,622
Public Safety	7,823,664	7,776,039	8,080,320	8,602,715	9,377,115	10,220,776	10,019,225	11,500,193	11,911,135	10,904,462
Public Works	1,419,806	1,266,059	799,469	848,382	147,468	202,051	175,548	562,593	480,491	600,525
Streets and Storm Drains	819,108	638,448	1,194,193	955,548	1,856,714	2,631,724	2,300,892	3,916,624	5,572,703	4,054,519
Parks and Leisure	1,435,575	1,226,718	1,359,793	1,407,831	1,532,240	1,515,886	1,785,437	2,945,863	4,791,624	3,695,047
Transportation	735,007	592,427	467,993	497,251	-	-	-	-	-	-
Health and Sanitation	1,716,356	1,493,462	2,036,146	116,738	88,395	95,522	112,230	187,886	249,475	140,331
Housing and Community Development	6,109,168	3,512,865	1,845,795	1,126,496	1,052,615	786,635	983,239	875,621	681,670	1,981,343
Interest and Fiscal Charges	1,518,758	1,965,879	871,067	311,806	294,877	349,554	627,999	303,101	251,534	801,463
Total Governmental Activities Expenses	24,080,603	21,043,802	19,622,805	15,917,565	17,356,645	18,704,544	19,233,961	24,135,315	28,080,821	27,402,312
Business-Type Activities:										
Local Transportation	519,619	488,493	560,820	540,867	-	-	-	-	-	-
Airport	-	-	-	-	725,280	633,349	721,532	845,743	641,364	985,395
Sewer	-	-	-	2,419,070	2,507,123	2,176,729	2,214,875	2,750,158	5,385,555	3,795,748
Total Business-Type Activities Expenses	519,619	488,493	560,820	2,959,937	3,232,403	2,810,078	2,936,407	3,595,901	6,026,919	4,781,143
Total Primary Government Expenses	24,600,222	21,532,295	20,183,625	18,877,502	20,589,048	21,514,622	22,170,368	27,731,216	34,107,740	32,183,455
Program Revenues										
Governmental Activities:										
Charges For Services:										
General Government	652,142	1,044,339	775,672	1,054,814	601,905	633,046	1,141,728	707,224	1,497,484	1,472,245
Public Safety	346,903	586,558	804,884	919,375	202,794	224,542	462,702	585,975	756,380	1,297,505
Public Works	321,388	90,817	79,194	155,690	39,957	43,136	69,523	71,939	45,384	48,451
Streets and Storm Drains	195,273	168,645	215,264	1,284,246	195,314	301,850	525,850	404,622	710,505	683,983
Parks and Leisure	65,633	292,342	88,043	333,735	68,861	104,779	406,669	285,859	550,959	755,507
Transportation	506,070	126,747	266,076	42,964	-	-	-	-	-	-
Health and Sanitation	2,474,544	2,759,432	3,019,041	19,197	27,443	36,566	37,281	37,903	38,468	38,819
Housing and Community Development	2,983,632	1,346,634	-	1,869	4,091	9,580	36,629	14,587	510	81
Operating Grants and Contributions	4,899,372	2,963,505	2,301,132	3,876,294	4,176,241	2,252,096	2,970,652	4,677,248	7,215,138	6,784,850
Capital Grants and Contributions	343,628	1,280,775	203,474	-	-	-	-	-	-	-
Total Governmental Activities Program Revenues	12,788,585	10,659,794	7,752,780	7,688,184	5,316,606	3,605,595	5,651,034	6,785,357	10,814,828	11,081,441
Business-Type Activities:										
Charges For Services:										
Local Transportation	11,206	8,328	11,569	11,558	-	-	-	-	-	-
Airport	-	-	-	-	493,189	458,399	499,448	489,352	353,316	692,693
Sewer	-	-	-	3,457,808	3,542,458	3,630,028	3,736,399	3,843,552	4,303,809	4,773,400
Operating Grants and Contributions	505,692	575,078	545,208	693,071	-	426,620	559,578	167,445	85,936	2,445
Total Business-Type Activities Program Revenues	516,898	583,406	556,777	4,162,437	4,035,647	4,515,047	4,795,425	4,500,349	4,743,061	5,468,538
Total Primary Government Program Revenues	13,305,483	11,243,200	8,309,557	11,850,621	9,352,253	8,120,642	10,446,459	11,285,706	15,557,889	16,549,979
Net Expense/(Revenue)										
Governmental activities	11,292,018	10,384,008	11,870,025	8,229,381	12,040,039	15,098,949	13,582,927	17,349,958	17,265,993	16,320,871
Business-Type activities	2,721	(94,913)	4,043	(1,202,500)	(803,244)	(1,704,969)	(1,859,018)	(904,448)	1,283,858	(687,395)
Total Primary Government Net Expense	11,294,739	10,289,095	11,874,068	7,026,881	11,236,795	13,393,980	11,723,909	16,445,510	18,549,851	15,633,476

City of Oroville
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Revenues and Other Changes In Net Position										
Governmental Activities:										
Taxes:										
Property Taxes	4,156,837	3,659,129	4,151,499	2,934,614	3,190,675	3,116,710	3,384,455	3,561,782	4,045,625	4,315,041
Sales and Use Taxes	2,756,313	3,045,776	2,897,928	3,356,969	4,285,876	4,364,469	6,396,842	11,898,215	13,393,713	13,570,129
Transient Occupancy Tax	421,261	426,190	469,311	523,926	626,940	711,980	987,126	823,442	1,034,424	1,084,862
Utility Users Tax	1,577,706	1,594,686	1,630,983	1,769,229	1,868,606	1,964,304	2,015,493	2,099,533	2,318,054	2,513,476
Franchise Tax	439,968	513,879	656,824	646,327	889,735	863,589	907,609	958,739	1,024,720	1,085,967
Other Taxes	32,558	326,716	428,337	821,176	3,223,887	844,024	-	-	-	-
Investment Earnings	15,237	296,696	268,334	238,550	308,339	439,367	709,490	817,433	751,088	73,877
Unrestricted Grants and Contributions	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	738,796	949,861	1,599,079	1,662,092	1,915,889	4,025,299	4,428,869	3,280,027	36,635
Transfers	91,000	434,055	96,545	(6,916,349)	(3,850,792)	-	277,188	277,188	342,876	342,877
Special Items	-	-	(2,719,193)	3,484,030	247,302	(1,415,262)	-	3,500	50,881	-
Total Governmental Activities	9,490,880	11,035,923	8,830,429	8,457,551	12,452,660	12,805,070	18,703,502	24,868,701	26,241,408	23,022,864
Business-Type Activities:										
Investment Earnings	561	307	710	37,689	41,129	82,670	171,831	163,486	51,636	34,188
Other Revenues	-	-	-	7,070	61,267	13,610	21,037	13,613	15,686	6,952
Transfers	(91,000)	91,000	(96,545)	6,916,349	3,850,792	-	(277,188)	(277,188)	(342,876)	(342,877)
Total Business-Type Activities	(90,439)	91,307	(95,835)	6,961,108	3,953,188	96,280	(84,320)	(100,089)	(275,554)	(301,737)
Total Primary Government	9,400,441	11,127,230	8,734,594	15,418,659	16,405,848	12,901,350	18,619,182	24,768,612	25,965,854	22,721,127
Extraordinary Item	-	-	-	-	-	-	-	-	-	-
Change In Net Position										
Governmental activities	(1,801,138)	651,915	(3,039,596)	228,170	412,621	(2,293,879)	5,120,575	7,518,743	8,975,415	6,701,993
Business-Type activities	(93,160)	186,220	(99,878)	8,163,608	4,756,432	1,801,249	1,774,698	804,359	(1,559,412)	385,658
Total Primary Government	<u>\$ (1,894,298)</u>	<u>\$ 838,135</u>	<u>\$ (3,139,474)</u>	<u>\$ 8,391,778</u>	<u>\$ 5,169,053</u>	<u>\$ (492,630)</u>	<u>\$ 6,895,273</u>	<u>\$ 8,323,102</u>	<u>\$ 7,416,003</u>	<u>\$ 7,087,651</u>

Page 2 of 2 (concluded)

City of Oroville
Fund Balances of Governmental Fund:
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund:										
Nonspendable	\$ 32,595	\$ 32,594	\$ 21,433	\$ 22,760	\$ 255,914	\$ 249,443	\$ 166,904	\$ 139,877	\$ 1,120,370	\$ 55,160
Restricted	23,455	-	-	-	-	-	2,052,983	2,150,124	3,992,261	4,536,382
Committed	1,107,229	1,188,859	365,404	1,944,884	113,750	488,648	113,750	113,750	113,750	113,750
Assigned	1,872,963	20,463	820,463	800,000	1,500,000	1,500,000	3,000,000	4,500,000	6,000,000	7,500,000
Unassigned	978,552	1,607,181	2,572,758	1,548,610	2,924,418	4,014,028	6,028,130	12,116,428	11,379,482	14,161,190
Total General Fund	\$ 4,014,794	\$ 2,849,097	\$ 3,780,058	\$ 4,316,254	\$ 4,794,082	\$ 6,252,119	\$ 11,361,767	\$ 19,020,179	\$ 22,605,863	\$ 26,366,482
All Other Governmental Funds:										
Nonspendable	\$ 23,421,982	\$ 22,468,166	\$ 3,962	\$ 5,089	\$ -	\$ 1,925	\$ -	\$ -	\$ -	\$ -
Restricted	9,717,713	11,418,955	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881	16,170,356	16,601,301	19,574,880
Committed	4,729,430	4,034,540	2,775,227	2,165,140	1,535,847	3,107,620	3,617,410	5,266,443	9,326,321	8,695,613
Assigned	2,192,962	3,398,319	4,823,795	2,015,857	800,080	395,229	190,909	147,521	768,696	1,164,981
Unassigned	(283,252)	(405,880)	(429,991)	(9,038)	-	(38,586)	(4,552)	-	(46,392)	(33,650)
Total All Other Governmental Funds:	\$ 39,778,835	\$ 40,914,100	\$ 15,598,609	\$ 15,045,583	\$ 17,263,283	\$ 18,555,541	\$ 19,746,648	\$ 21,584,320	\$ 26,649,926	\$ 29,401,824

City of Oroville
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Taxes	\$ 9,383,000	\$ 9,632,290	\$ 10,234,882	\$ 10,052,241	\$ 14,517,489	\$ 11,865,076	\$ 15,233,356	\$ 20,393,832	\$ 23,762,226	\$ 25,211,521
Licenses and Permits	521,567	558,078	611,896	1,744,810	411,068	420,172	599,337	442,516	713,343	682,113
Fines and Forfeitures	79,213	85,734	59,945	72,235	130,538	79,672	74,356	108,053	71,361	70,496
Interest, Rents, and Concessions	1,692,788	1,585,439	472,328	490,291	373,557	559,562	934,251	1,048,384	865,493	128,019
Intergovernmental Revenues	5,235,906	5,045,540	3,062,428	3,930,057	3,967,894	2,216,311	2,945,345	4,677,248	5,207,110	3,378,544
Charges for Services	2,806,747	3,235,033	3,459,858	673,497	305,313	383,632	654,258	381,656	810,147	822,843
Contributions and donations	-	-	-	-	-	-	-	-	3,018,637	3,673,899
Loan repayments	-	-	-	-	-	-	-	-	2,524,423	1,385,259
Other Revenues	2,617,448	1,642,183	2,546,109	3,686,026	2,481,544	3,282,524	5,175,282	6,025,126	2,746,275	51,042
Total Revenues	22,336,669	21,784,297	20,447,446	20,649,157	22,187,403	18,806,949	25,616,185	33,076,815	39,719,015	35,403,736
Expenditures										
General Government	2,399,355	2,456,728	2,820,121	2,271,084	2,955,997	2,740,341	3,033,624	3,595,818	4,000,769	4,690,716
Public Safety	7,412,037	7,279,920	7,676,355	9,034,734	8,497,111	8,194,968	8,847,446	10,034,515	10,940,021	11,563,315
Public Works	361,507	240,738	181,030	169,127	99,233	129,963	103,827	434,469	307,828	444,991
Streets and Storm Drains	808,367	625,486	1,152,114	1,085,360	1,249,406	1,945,767	1,394,206	2,419,064	3,394,773	2,383,380
Parks and Leisure	1,006,295	803,675	839,273	962,956	1,007,452	938,690	1,010,092	1,667,620	2,909,138	2,235,130
Transportation	586,053	439,095	362,474	444,968	-	-	-	-	-	-
Health and Sanitation	1,635,955	1,395,029	1,914,160	64,974	32,689	36,756	32,962	56,577	47,172	5,808
Housing and Community Development	6,105,756	4,870,805	3,757,063	3,433,688	3,716,487	2,138,065	2,458,312	2,426,139	1,889,436	3,383,119
Capital Outlay	1,171,490	1,575,787	1,237,662	1,471,702	1,724,600	2,332,785	1,204,954	2,183,187	6,351,645	3,284,133
Debt Service:										
Principal Retirement	1,130,295	1,154,200	1,230,000	430,900	503,827	561,405	1,633,410	736,929	1,358,166	1,211,006
Interest and Fiscal Charges	1,510,953	1,442,330	1,412,067	313,806	296,877	352,554	411,386	307,101	262,534	799,661
Total Expenditures	24,128,063	22,283,793	22,582,319	19,683,299	20,083,679	19,371,294	20,130,219	23,861,419	31,461,482	30,001,259
Excess of Revenues Over(Under) Expenditures	(1,791,394)	(499,496)	(2,134,873)	965,858	2,103,724	(564,345)	5,485,966	9,215,396	8,257,533	5,402,477
Other Financing Sources(Uses)										
Transfers In	6,371,795	6,899,195	4,416,023	5,337,064	3,870,174	2,611,410	2,468,387	3,688,649	11,339,931	6,951,659
Transfers Out	(6,017,122)	(6,430,139)	(6,534,423)	(9,715,186)	(3,126,008)	(2,611,410)	(2,191,199)	(3,411,461)	(10,997,055)	(6,608,782)
Bonds Issued	-	-	-	-	-	-	-	-	-	19,225,000
Payment to fund pension liabilities	-	-	-	-	-	-	-	-	-	(17,382,210)
Transfers from Successor Agency	-	-	-	3,395,434	-	-	-	-	-	-
Proceeds from the Sale of Capital Assets	-	-	-	-	196,583	-	-	3,500	50,881	278,175
Defeasance of Long-term Debt	-	-	(20,323,437)	-	-	-	(2,508,792)	-	-	(1,353,802)
Other Long-Term Debt Proceeds	-	-	-	-	-	3,314,640	2,508,792	-	-	-
Total Other Financing Sources(Uses)	354,673	469,056	(22,441,837)	(982,688)	940,749	3,314,640	277,188	280,688	393,757	1,110,040
Net Change In Fund Balances	\$ (1,436,721)	\$ (30,440)	\$ (24,576,710)	\$ (16,830)	\$ 3,044,473	\$ 2,750,295	\$ 5,763,154	\$ 9,496,084	\$ 8,651,290	\$ 6,512,517
Debt Service as Percentage of Noncapital Expenditures	11.8%	12.5%	12.4%	4.1%	4.4%	5.4%	10.8%	4.5%	5.7%	7.5%

Notes:

In 2016, the City reclassified its sewer activities to enterprise funds instead of governmental funds causing a reduction on the governmental fund charges for services.

In 2017, the City reclassified its Airport activities to enterprise funds instead of governmental funds.

City of Oroville

**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)**

Fiscal Year	City of Oroville			Taxable Assessed Value	Oroville Redevelopment ¹			Taxable Assessed Value	Total Direct Tax Rate
	Secured	Unsecured	Utility		Secured	Unsecured	Utility		
2013	88,825	1,164	24	90,013	794,741	125,740	1,176	921,657	1.000%
2014	888,440	946	24	889,410	-	-	-	-	1.000%
2015	900,713	691	26	901,430	-	-	-	-	1.000%
2016	920,205	722	26	920,953	-	-	-	-	1.000%
2017	996,276	1,138	26	997,440	-	-	-	-	1.000%
2018	1,081,722	1,130	26	1,082,878	-	-	-	-	1.000%
2019	1,150,126	1,283	26	1,151,435	-	-	-	-	1.000%
2020	1,199,280	3,845	20	1,203,145	-	-	-	-	1.000%
2021	1,380,656	1,534	20	1,382,210	-	-	-	-	1.000%
2022	1,356,587	1,399	20	1,358,006	-	-	-	-	1.000%

¹ Amounts prior to fiscal year 2013 include assessed valuations of the former Oroville Redevelopment Agency which was dissolved effective February 1, 2012.

Note: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed at the time it is sold to a new owner. At that point, the assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per \$100 of assessed valuation)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
City Direct Rates:										
City of Oroville	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000
Total City Direct Rate	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
Overlapping Rates:										
Butte College	0.020880	0.020880	0.020880	0.020880	0.020880	0.046560	0.041317	0.041129	0.041353	0.033120
Oroville Elementary School	0.021866	0.017850	0.024533	0.009366	0.028415	0.016014	0.023383	0.020496	0.018431	0.019287
Oroville High School District	0.041104	0.032699	0.044548	0.026657	0.050384	0.030518	0.042739	0.037120	0.034506	0.029959
	<u>\$ 1.083850</u>	<u>\$ 1.071429</u>	<u>\$ 1.089961</u>	<u>\$ 1.056903</u>	<u>\$ 1.099679</u>	<u>\$ 1.093092</u>	<u>\$ 1.107439</u>	<u>\$ 1.098745</u>	<u>\$ 1.094290</u>	<u>\$ 1.082366</u>

Note:

In 1978 the voters of the State of California passed Proposition 13 which limited property tax rate to a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of various school district bonds.

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Principal Property Tax Payers
Current Year and Ten Years Ago
(amounts expressed in thousands)

Taxpayer	2022			2013		
	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Pacific Coast Producers	\$ 38,060	1	0.28%	\$ 24,475	1	2.33%
Roplast Industries, Inc	20,477	2	0.15%	11,348	3	1.08%
Walmart	19,849	3	0.15%			0.00%
Sierra Pacific Industries	17,318	4	0.13%	9,181	6	0.87%
Ammunition Accessories	14,746	5	0.11%	8,119	9	0.77%
Oroville Plaza Shopping Center, LLC	14,668	6	0.11%	11,808	2	1.12%
PPB Oroville	14,170	7	0.10%			
Oroville Medical Complex	12,324	8	0.09%	10,412	4	0.99%
Doves Landing	9,848	9	0.07%			0.00%
Home Depot	9,439	10	0.07%	9,033	7	86.00%
Currier Square Spe LLC			0.00%	7,906	10	0.75%
California AVIV LLC			0.00%	8,525	8	0.81%
Boulder Creek Housing			0.00%	10,281	5	0.98%
Totals	<u>\$ 170,899</u>		<u>1.26%</u>	<u>\$ 111,088</u>		<u>95.70%</u>

Note: Amounts shown above include assessed value data for both the City of Oroville and the Oroville Redevelopment Agency

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	As Percent Of Tax Levy
2013	537,585 ¹	459,215	85.42%	82,652	541,867	100.80%
2014	1,732,878	1,424,772	82.22%	59,958	1,484,730	85.68%
2015	667,863	667,863	100.00%	-	667,863	100.00%
2016	695,019	688,069	99.00%	-	688,069	99.00%
2017	698,842	683,125	97.75%	-	683,125	97.75%
2018	675,316	670,133	99.23%	-	670,133	99.23%
2019	627,336	718,562	114.54%	-	718,562	114.54%
2020	743,903	843,021	113.32%	-	843,021	113.32%
2021	857,514	920,713	107.37%	-	920,713	107.37%
2022	858,015	866,925	101.04%	-	866,925	101.04%

¹ Amounts prior to fiscal year 2013 include property tax levies and collection for the former Oroville RDA.

Source: Department of Finance, City of Oroville

City of Oroville
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	OPFA ¹			USDA Loan	Other Loans	Total Governmental Activities	Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Tax Allocation Bonds	Pension Obligation Bonds	Limited Obligation Bonds						
2013	23,344,652	6,018,956	-	630,700	-	29,994,308	29,994,308	8.35%	1,927
2014	22,435,000	5,745,000	-	611,500	-	28,791,500	28,791,500	7.55%	1,793
2015	-	5,380,000	-	591,500	-	5,971,500	5,971,500	1.22%	368
2016	-	4,970,000	-	570,600	225,225	5,765,825	5,765,825	1.49%	368
2017	-	4,515,000	-	548,800	198,198	5,261,998	5,261,998	1.07%	276
2018	-	4,010,000	-	526,100	3,479,133	8,015,233	8,015,233	1.62%	276
2019	-	3,445,000	-	502,500	2,652,936	6,600,436	6,600,436	1.23%	345
2020	-	2,830,000	-	477,900	2,555,607	5,863,507	5,863,507	1.07%	308
2021	-	2,150,000	-	-	2,355,341	4,505,341	4,505,341	0.66%	225
2022	-	18,855,000	-	-	2,259,335	21,114,335	21,114,335	3.46%	1,061

¹ The Oroville Public Financing Authority (OPFA) is a joint powers authority created by the City of Oroville and the Oroville Redevelopment Agency. The Oroville City Council acts as the governing body of the OPFA and is treated as a blended component unit of the City of Oroville.

Note: The "Percentage of Personal Income" and "Debt Per Capita" ratios are calculated using personal income and population for the prior calendar year.

Source: Department of Finance, City of Oroville

City of Oroville
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	OPFA	Pension Obligation Bonds	Less:	Total	Percentage of Assessed Value ¹	Per Capita
	Tax Allocation Bonds		Restricted Resources Available ²			
2013	23,344,652	6,018,956	1,950,948	27,412,660	30.45%	1,761
2014	22,435,000	5,745,000	1,950,948	26,229,052	2.95%	1,633
2015	-	5,380,000	-	5,380,000	0.60%	332
2016	-	4,970,000	-	4,970,000	0.54%	306
2017	-	4,515,000	-	4,515,000	0.45%	237
2018	-	4,010,000	-	4,010,000	0.37%	210
2019	-	3,445,000	-	3,445,000	0.30%	179
2020	-	2,830,000	-	2,830,000	0.24%	149
2021	-	2,150,000	-	2,150,000	0.16%	107
2022	-	18,855,000	-	18,855,000	1.39%	948

¹ Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

² Restricted resources only include restricted cash with fiscal agent amount. Restricted loans receivable due from the Oroville Successor Agency have been excluded as amounts are not available for current debt payments.

Note: General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds (of which, the City has none).

Source: Department of Finance, City of Oroville

City of Oroville
Direct and Overlapping Debt
June 30, 2022

		\$ 1,358,006,000	
	Percentage Applicable¹	Outstanding Debt June 30, 2022	Estimated Share of Overlapping Debt
City of Oroville Assessed Valuation		<u>\$ 1,358,006,000</u>	
Overlapping Debt Repaid With Property Taxes:			
Oroville Unified Elementary District General Obligation Bonds	3.328%	\$ 3,700,000	\$ 123,136
Oroville Unified High School District General Obligation Bonds	6.793%	8,997,675	611,212
Butte Community College District	6.116%	<u>180,520,000</u>	<u>11,040,603</u>
Total Overlapping Debt Repaid With Property Taxes		<u>193,217,675</u>	<u>11,774,951</u>
Overlapping Other Debt:			
Total Other Overlapping Debt		<u>-</u>	<u>-</u>
Total Overlapping Debt		<u>\$ 193,217,675</u>	11,774,951
Direct Debt			<u>21,114,335</u>
Total Direct And Overlapping Debt			<u>\$ 32,889,286</u>

¹ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Legal Debt Margin Information
Last Ten Fiscal Years

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Assessed Valuation ¹	\$ 1,011,670,000	\$ 889,410,000	\$ 901,430,000	\$ 920,953,000	\$ 997,440,000	\$ 1,082,878,000	\$ 1,151,435,000	\$ 1,203,145,000	\$ 1,382,210,000	\$ 1,358,006,000
Conversion percentage	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Adjusted assessed valuation	\$ 252,917,500	\$ 222,352,500	\$ 225,357,500	\$ 230,238,250	\$ 249,360,000	\$ 270,719,500	\$ 287,858,750	\$ 300,786,250	\$ 345,552,500	\$ 339,501,500
Charter debt limit percentage	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Debt limit	\$ 37,937,625	\$ 33,352,875	\$ 33,803,625	\$ 34,535,738	\$ 37,404,000	\$ 40,607,925	\$ 43,178,813	\$ 45,117,938	\$ 51,832,875	\$ 50,925,225
Total net debt applicable to limit:										
General obligation debt	6,649,656	6,356,500	5,971,500	5,765,825	5,261,998	8,015,233	6,600,436	5,863,507	4,505,341	21,114,335
Legal debt margin	\$ 31,287,969	\$ 26,996,375	\$ 27,832,125	\$ 28,769,913	\$ 32,142,002	\$ 32,592,692	\$ 36,578,377	\$ 39,254,431	\$ 47,327,534	\$ 29,810,890
Total debt applicable to the limit as a percentage of debt limit	17.5%	19.1%	17.7%	16.7%	14.1%	19.7%	15.3%	13.0%	8.7%	41.5%

¹ Assessed valuations include amounts applicable to the former Oroville Redevelopment Agency which was dissolved effective February 1, 2012, but will continue to be included for the purpose of legal and debt margin calculations.

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation, but the City of Oroville's Charter provides for a debt limit of 3.75% of gross assessed valuation. However, California's provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: Butte County Auditor-Controller's Office
Department of Finance, City of Oroville

City of Oroville
Pledge Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Tax Allocation Bonds			Coverage
	Tax Increment	Debt Service		
		Principal	Interest	
2013	1,417,241	785,000	1,135,781	0.74
2014	1,991,739	815,000	1,081,634	1.05
2015	1,617,472	845,000	1,069,574	0.84
2016	1,775,433 ²	850,000	664,340 ²	1.17
2017	1,860,729 ²	875,000	692,454 ²	1.19
2018	1,708,477 ²	920,000	666,670 ²	1.08
2019	1,599,794 ²	955,000	550,951 ²	1.06
2020	1,605,394 ²	985,000	595,094 ²	1.02
2021	1,603,894 ²	1,030,000	477,971 ²	1.06
2022	1,604,894 ²	1,080,000	496,894 ²	1.02

¹ Effective February 1, 2012, the Oroville Redevelopment Agency was dissolved and future increment payments will be made to the Oroville Successor Agency for payment of "enforceable obligations" only. Debt service payments are considered an "enforceable obligation" of the Successor Agency.

² From Successor Agency trust fund tax allocation bonds.

Note: Details of the City's and the Successor Agency's outstanding debt can be found in the notes to financial statements.

Source: Department of Finance, City of Oroville

City of Oroville
Demographic and Economic Statistics
Last Ten Fiscal Years

Calendar Year	Population¹	Personal Income² (in thousands)	Per Capita Personal Income	Unemployment Rate³
2013	15,566	359,061	23,067	14.1%
2014	16,061	381,352	23,744	7.9%
2015	16,220	419,157	25,842	12.8%
2016	16,260	388,077	23,867	7.0%
2017	19,033	493,678	25,938	7.3%
2018	19,121	536,115	28,038	5.1%
2019	19,204	505,142	26,304	3.5%
2020	19,040	550,542	28,915	11.6%
2021	20,042	686,439	34,250	7.7%
2022	19,893	610,715	30,700	4.2%

Note: The "Per Capita Personal Income" is based on the 1994-2004 average annual growth rate of PCPI at 3.9%.

Source: ¹ State Department of Finance
² Bureau of Economic Statistics
³ State of California Employment Development Department
(data shown is for Butte County)

City of Oroville
Principal Employers
Current Year and Nine Years Ago

Employer	2022		2013	
	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
County of Butte	2,159	35.17%	2,422	37.84%
Oroville Medical Complex	1,940	31.60%	1,543	24.10%
Pacific Coast Producers	849	13.83%	1,125	17.57%
Wal Mart Stores, Inc.	291	4.74%	410	6.40%
Graphic Packaging International	213	3.47%	-	0.00%
Roplast Industries, Inc.	102	1.66%	128	2.01%
Home Depot USA	130	2.12%	128	2.01%
Sierra Pacific Industries	128	2.00%	132	2.06%
Ammunition Accessories	111	1.81%	110	1.72%
City of Oroville	108	1.76%	123	1.92%
Currier Square Spe LLC	68	1.11%	125	1.96%

"Total Employment" as used above represents the total employment of all employers located within City limits. The "Nine Years Ago"; "Number of Employees" is based on the quotient percentage between 1998 and 2007. The estimate assumes constant change between known years.

Source: City of Oroville 2020-21 ACFR

Source: Employment Development Department , Various Employers, LMI Division

Source: Butte County Auditor-Controller's Office

City of Oroville
Full-Time and Part-Time City Employees by Function
Last Ten Fiscal Years

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government	16	16	11	10	10	19	20	21	23	31
Public Safety	60	55	66	65	57	58	60	73	75	50
Public Works	19	14	13	16	13	15	16	29	31	33
Community Development	9	5	6	6	6	3	21	5	4	4
Parks and Trees	9	6	8	7	5	4	4	4	6	6
Planning	10	6	8	6	6	3	3	4	6	8
	<u>123</u>	<u>102</u>	<u>112</u>	<u>110</u>	<u>97</u>	<u>102</u>	<u>124</u>	<u>136</u>	<u>145</u>	<u>132</u>

Source: Department of Finance, City of Oroville

City of Oroville
Operating Indicators by Function
Last Ten Fiscal Years

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Police:										
Arrests	2,747	3,182	2,780	4,115	4,028	3,301	2,257	2,429	2,185	1,837
Parking Citations Issued	250	346	156	161	163	68	149	47	70	116
Fire:										
Number of Emergency Calls	3,252	3,217	3,489	3,793	3,890	4,520	4,481	4,268	5,994	5,797
Inspections	372	233	338	824	472	408	514	278	52	26
Public Works:										
Street Resurfacing (miles)	-	-	2.0	-	-	0.4	-	3.5	2.9	-
Parks and Recreation:										
Number of Facility Rentals	223	231	197	210	182	185	138	66	-	84
Wastewater:										
New Connections ¹	11	62	11	14	15	27	72	40	273	232
Average Daily Flows (thousands of gallons)	156	149	150	152	183	157	163	185	143	131

¹ New wastewater connections are provided by the City, but administered by Sewerage Commission - Oroville Region.

Source: City of Oroville
Sewerage Commission - Oroville Region

City of Oroville
Capital Asset Statistics
Last Ten Fiscal Years

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Fire:										
Fire Stations	1	1	1	1	1	1	1	1	1	1
Public Works:										
Streets (miles)	92.60	96.00	105.50	105.50	106.20	106.20	106.20	106.20	106.86	107.65
Streetlights	1,409	1,409	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509
Traffic Signals	7	7	7	7	9	9	9	9	9	9
Parks and Recreation:										
Parks	7	7	7	7	7	7	7	7	7	7
Community Centers	3	3	3	3	3	3	3	3	3	3
Wastewater ¹ :										
Sewer Lines (miles)	66	66	66	66	69	69	69	69	69	69
Sewer Storm Drains	31	40	40	40	41	41	41	41	41	41
Maximum Daily Capacity (thousands of gallons)	106	106	106	106	106	120	106	120	106	106

¹ Wastewater treatment services are provided through the Sewerage Commission - Oroville Region (SCOR). Wastewater and stormdrain pipelines are installed by the City, but administered by SCOR.

Source: City of Oroville
 Sewerage Commission - Oroville Region