



**City of Oroville, California
Annual Comprehensive Financial Report**

For the Fiscal Year Ended June 30, 2023

"Oroville – California's best opportunity for a safe and diverse quality of life"

CITY OF OROVILLE

CALIFORNIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2023



City of Oroville

Department of Finance

Ruth Duncan, Director of Finance

CITY OF OROVILLE
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2023

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INTRODUCTORY SECTION



DISCOVER GOLD...DISCOVER OROVILLE
1735 MONTGOMERY STREET OROVILLE, CALIFORNIA 95965

June 30, 2024

To the Honorable Mayor, Members of the City Council, and Citizens of Oroville:

The City of Oroville (City) hereby submits the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023. The Annual Comprehensive Financial Report contains financial statements that have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as prescribed for government entities.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and present fairly the respective financial position and changes of the City, as of June 30, 2023. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Annual Comprehensive Financial Report is published to provide information about the City to its citizens, the investment community, the public, and others who may have an interest in the financial information regarding the City. This letter of transmittal is designed to be read with and complement the Management's Discussion and Analysis (MD&A). The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE CITY

The City was incorporated as a Charter City in 1906. Also known as the City of Gold, the City is located approximately 70 miles north of Sacramento, California's State Capitol. Notably, the City is home to the tallest earthen-filled dam in the world. The Oroville Dam was completed in 1968 and provides the City with an abundance of recreational opportunities. The City is one of five incorporated cities/towns located within the County of Butte: Biggs, Chico, Gridley, Oroville, and Paradise.

The City Council is the elected legislative body for the City. It is composed of seven members, the Mayor plus six council members, who are elected by District for four-year staggered terms. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing committees, and appointing the Vice Mayor.

There are three formal advisory bodies required by the City Charter: The Planning Commission, the Parks Commission and the Citizens Oversight Committee. These advisory bodies are appointed by the City Council to provide information, research, and direct public participation in shaping the City's policies. Other advisory committees are appointed and created by the Council. All members serve at the pleasure of the Council.

The City provides a broad range of services including police and fire protection; construction and maintenance of streets, sewer, and infrastructure; community development, including planning and zoning; building and safety, and housing activities; municipal airport; golf course; and general administrative services.

The City maintains a website located at: www.cityoforoville.org that provides online services and extensive information about the City. This website includes information about the Council, Council meeting agendas, City job listings, City museums, local recreation, financial information, and links to other local resources.

MAJOR INITIATIVES

Capital Outlay

City Hall received a roof replacement this year. The Centennial Cultural Center building also received a new roof and paint. The Portland Loos were installed, and a Hwy 70 Art project was completed. Major construction continues at the Convention Center with interior and exterior renovations continue. In addition, the City was able to continue with fleet upgrading and replacing old vehicles and equipment. Upcoming projects include a fence project for the entire City block at the Lott Home and Sank Park, Improvements to the Convention Center continue, Art Wall and pedestrian barrier along Table Mtn Blvd, are a few of the projects to be completed. All of this was and will be accomplished utilizing the new District sales tax revenue.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Challenges

Revenue growth leveled off somewhat compared to the prior year of recovery growth. The City continues to monitor the pension crisis and slower revenue growth compared to expenditures. Rising costs on supplies and labor are seen statewide. Major challenges are pension costs and rising inflation.

Internal Control

The management of the City has established a comprehensive framework of internal controls designed to ensure that the assets of the government are protected from loss, theft, or misuse. This framework ensures that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. Reasonable assurance provides that the cost of internal controls should not exceed the benefits and those decisions often require the use of estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, the City is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and Title 2 of the Code of Federal Regulations Part 200 (Uniform Guidance). Information related to this single audit includes the schedule of federal awards, findings and questioned costs, and the independent auditor's report on internal control and compliance. The City is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the Finance Department staff. The 2021-22 Single Audit will be issued under separate cover and is available on the City's website www.cityoforoville.org

Budgeting Controls

In addition to accounting controls, the City maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. The budget also serves as the foundation for financial planning and control for the City. Expenditures authorized in the final budget ordinance are appropriated at the Fund level, and in the case of the General Fund, at the department or program level. All amendments to the budget at these levels can only be approved by the City Council. The City Manager has the authority to transfer funds within a given fund and between department appropriations to ensure that programmatic budgets may adapt throughout the year to evolving circumstances.

In accordance with the City's Charter, a budget is presented on or before June 1 each year to the City Council and must be adopted by the first regular meeting in July.

Credit Rating

The City proudly continues to maintain a strong credit rating and strives to continue this achievement.

Long-Term Financial Planning

The City's Budget and Financial Policy requires the City to use a five-year fiscal planning horizon, in which the annual budget is used as the first year of the forecast. This forecast assists in identifying important trends and understanding long-term consequences of budget decisions. With the new district tax, the City is working to restore the previously reduced workforce and address much needed deferred maintenance.

In the forthcoming fiscal years, the City plans to evaluate alternate strategies to fund deferred capital improvements, manage rising pension costs, and retain a lean, high-quality workforce. This evaluation will be updated to reflect the Fiscal Year 2022-23 financial statements, any new economic indicators, and a multi-year capital improvement plan.

OTHER INFORMATION**Independent Audit**

City Charter requires an annual audit by independent certified public accountants. The firm of Chavan & Associates, LLP was selected to perform this service. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City, for the fiscal year ended June 30, 2021, are free of material misstatement. The independent auditor's report is presented as the first item of the financial section of the report.

Awards and Acknowledgments

The GFOA awarded the prestigious Certificate of Achievement for Excellence in Financial Reporting to the City for successful completion of the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022. This achievement represents the City's 26th consecutive award. This award is the highest form of recognition for excellence in state and local government reporting. To be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe this current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this Annual Comprehensive Financial Report could not have been accomplished without the efficient and dedicated services of staff from the Finance Department and the cooperation and assistance of all City departments. We commend the Council for its interest, support, and exemplary leadership in planning and conducting the financial operations of the City in a responsive and progressive manner.

Respectfully submitted,

Ruth Duncan, CPA

Assistant City Administrator –
Administrative Services

City Council

Mayor, David Pittman
Vice Mayor, Eric Smith
Council Member, Shawn Webber
Council Member, Tracy Johnstone
Council Member, Krysi Riggs
Council Member, Scott Thomson
Council Member, Janet Goodson

City Administration

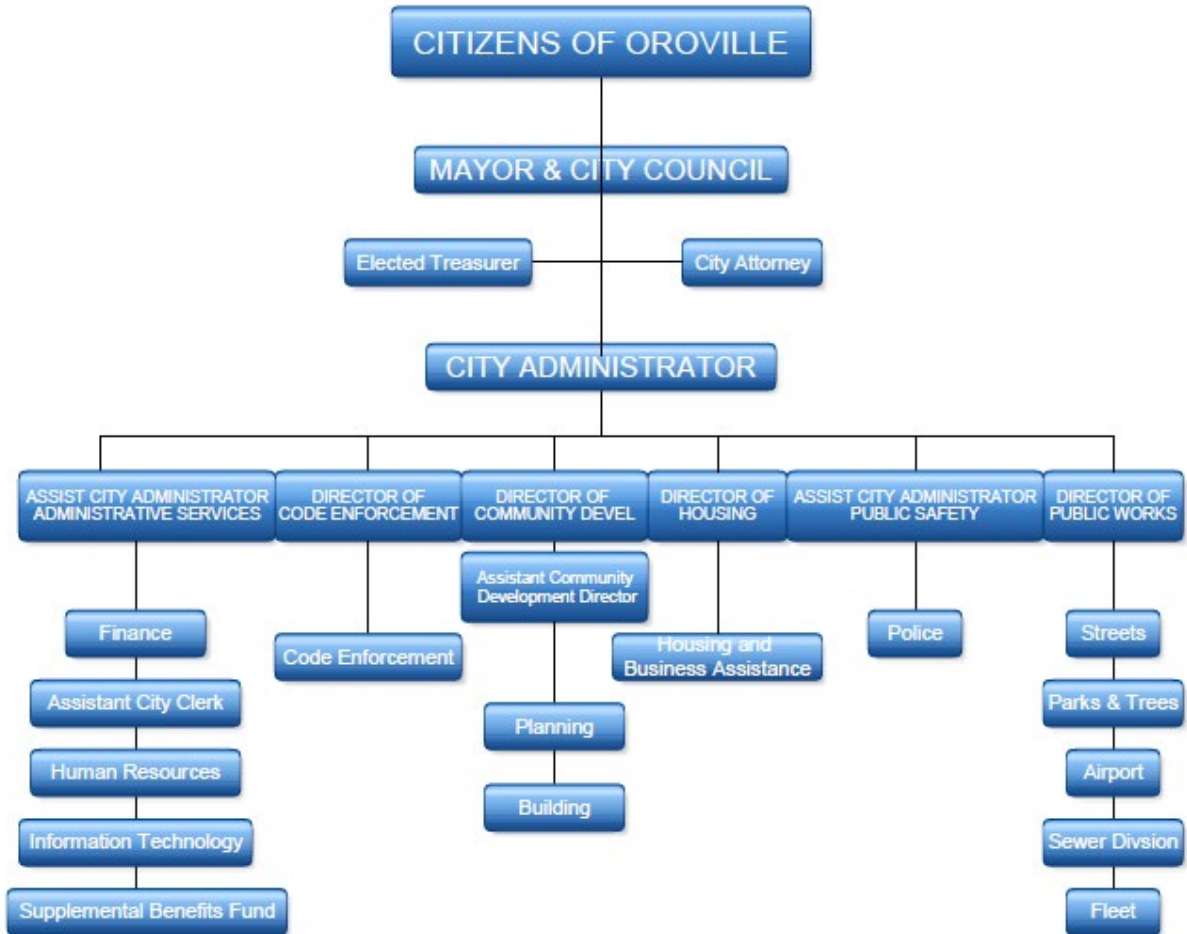
Elected

City Treasurer, Karolyn Fairbanks

Appointed

City Administrator, Brian Ring
City Attorney, Scott E Huber
Assistant City Administrator - Administrative Services, Ruth Duncan
Assistant Community Development Director, Patrick Piatt
Assistant City Administrator - Public Safety, Bill LaGrone
Special Development Projects, Tom Lando

CITY OF OROVILLE Organization Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Oroville
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the
City Council of the City of Oroville
Oroville, California

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Oroville (the "City"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Oroville, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

City management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAGAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with



management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining individual non-major fund statements and schedules, and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining individual non-major fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2024 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

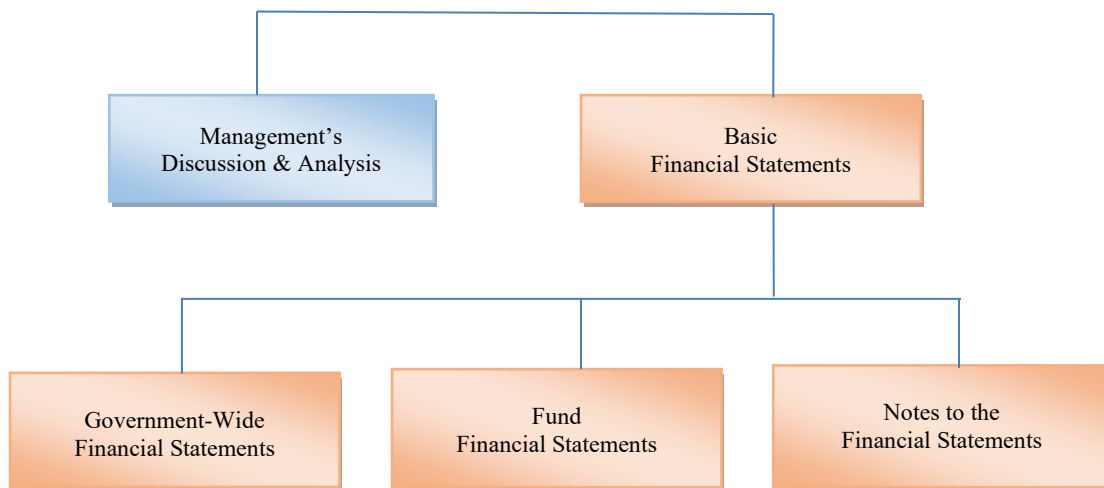
June 26, 2024
Morgan Hill, California

0INTRODUCTION

The Management’s Discussion and Analysis (MD&A) is a required section of the City’s Annual Comprehensive Financial Report (ACFR), as shown in the overview below. The purpose of the MD&A is to present a discussion and analysis of the City’s financial performance during the fiscal year that ended on June 30, 2023. This report will (1) focus on significant financial issues, (2) provide an overview of the City’s financial activity, (3) identify changes in the City’s financial position, (4) identify any individual fund issues or concerns, and (5) provide descriptions of significant asset and debt activity.

This information, presented in conjunction with the annual Transmittal Letter and Basic Financial Statements, is intended to provide a comprehensive understanding of the City’s operations and financial standing.

Required Components of the Annual Financial Report



FISCAL YEAR 2022/23 FINANCIAL HIGHLIGHTS

- Total net position decreased by \$13.64 million from last fiscal year, mostly from decreases to charges for services and an increase to overall expenses by program, which was mostly related to pension adjustments.
- The City's assets exceeded its liabilities by \$67 million. Assets and deferred outflows of resources totaled \$169.7 million, while liabilities and deferred inflows of resources were \$102.7 million.
- Net position consisted of \$36.97 million classified as net investment in capital assets; \$19.64 million as restricted; and \$10.39 million as unrestricted net position.
- Total City-wide revenues were \$45.69 million which consists of program revenue of \$18.17 million and general revenues of \$27.52 million.
- Total City expenses were \$59.33 million, excluding transfers and special items.
- Total Governmental fund balances were \$59.36 million. Total fund balance increased by \$3.59 million.
- General Fund revenues were \$30 million, while General Fund expenditures were \$23.57 million. Transfers in reported in the General Fund from other funds were \$2.56 million.

THE BASIC FINANCIAL STATEMENTS

The Basic Financial Statements are comprised of 1) Government-wide (City-wide) Financial Statements, and; 2) Fund Financial Statements. These two sets of financial statements provide the reader two different perspectives of the City's financial activities and financial position.

Government-Wide Financial Statements provide a longer-term view of the City's activities as a whole and comprise the *Statement of Net Position* and the *Statement of Activities*. The *Statement of Net Position* provides information about the financial position of the City as a whole, including all its capital assets and long-term liabilities on a full accrual basis, similar to that used by corporations. The *Statement of Activities* provides information about all the City's revenues and all its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in Net Position for the fiscal year.

All of the City's activities are required to be grouped into government activities and business-type activities. The entire amount in the *Statement of Net Position* and the *Statement of Activities* are also required to be separated into governmental activities or business-type activities in order to distinguish between these two types of activities of the City.

Fund Financial Statements report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The Fund Financial Statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds account for the major financial activities of the City and are presented individually, while the activities of non-major funds are presented in summary, with subordinate schedules presenting the detail for each of these other funds. Major funds are explained below.

The Government-Wide Financial Statements

Government-wide financial statements are prepared on the accrual basis, which means they measure the flow of all economic resources of the City as a whole. The *Statement of Net Position* and the *Statement of Activities* present information about the following:

Governmental Activities – All of the City's basic services are considered to be governmental activities, including general government, housing and community development, public safety, public works, streets and storm drains, health and sanitation, and parks and leisure. These services are supported by general City revenues such as taxes, and by specific program revenues such as development and recreation program fees.

Business-Type Activities – This category includes enterprise activities for airport and sewage. Unlike governmental services, these services are fully supported by charges paid by users based on the amount of services they use.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Fund financial statements provide detailed information about each of the City's most significant funds, called major funds. The concept of major funds, and the determination of which are major funds, was

established by GASB Statement 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all non-major funds summarized and presented only in a single column. Subordinate schedules present the detail of these non-major funds. Major funds present the major activities of the City for the fiscal year and may change from year to year as a result of changes in the pattern of the City's activities. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Proprietary Funds – When the City charges customers for the services it provides, whether to outside customers or to other units of the City, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise fund is the same as the business type activities reported in the Government-Wide statements. Proprietary funds provide the same type of information as Government-Wide statements but only in more detail, with additional information, such as cash flows. The City uses internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the City's other programs and activities such as the City's self-insurance, stores and vehicle maintenance funds. The internal services funds are reported with governmental activities in the Government-Wide Financial Statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the Government-Wide financial statements because the resources of these funds are not available to support the City of Oroville's own programs. The accounting for fiduciary funds is much like that used for business type activities. The City maintains one type of fiduciary fund; private-purpose trust funds. The Oroville Successor Agency to the former Oroville Redevelopment Agency is reported as a private-purpose trust fund.

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information other than through the MD&A follows the Notes and includes a budgetary comparison for the General Fund and other major funds as presented in the governmental fund financial statements.

SUPPLEMENTARY INFORMATION

Combining and individual fund statements and schedules are included to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and agency funds. An un-audited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as an indicator of the City's financial position. The City's Total Net Position decreased \$13.64 million. A significant portion of the City's net position (\$36.97 million) was net investment in capital assets, (e.g., land, buildings, general government infrastructure, equipment, etc.) which is capital assets net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. Capital assets represent infrastructure which provide services to citizens and are not available for future spending.

The Oroville Successor Agency is reported as a private-purpose trust fund of the City of Oroville and, therefore, has been excluded from the determination of net position. The City’s unrestricted net position was \$10.39 million at year end due to increases in capital assets in the sewer and airport enterprise funds, surpluses in the general fund and a reduction in net pension liabilities.

The following table summarized the City’s ending net position:

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Assets						
Current and other assets	\$ 115,032,646	\$ 107,509,522	\$ 12,104,124	\$ 11,136,280	\$ 127,136,770	\$ 118,645,802
Capital assets	27,488,638	27,614,678	9,485,930	9,496,016	36,974,568	37,110,694
Total Assets	\$ 142,521,284	\$ 135,124,200	\$ 21,590,054	\$ 20,632,296	\$ 164,111,338	\$ 155,756,496
Deferred Outflows of Resources	\$ 5,192,598	\$ 23,507,617	\$ 396,343	\$ 755,962	\$ 5,588,941	\$ 24,263,579
Liabilities						
Current and other liabilities	\$ 52,118,762	\$ 50,074,071	\$ 709,468	\$ 585,679	\$ 52,828,230	\$ 50,659,750
Noncurrent liabilities	30,747,656	35,810,197	870,936	1,064,206	31,618,592	36,874,403
Total Liabilities	\$ 82,866,418	\$ 85,884,268	\$ 1,580,404	\$ 1,649,885	\$ 84,446,822	\$ 87,534,153
Deferred Inflows of Resources	\$ 16,877,392	\$ 10,824,808	\$ 1,371,074	\$ 1,015,369	\$ 18,248,466	\$ 11,840,177
Net Position						
Net investment in capital assets	\$ 27,488,638	\$ 25,355,343	\$ 9,485,930	\$ 9,496,016	\$ 36,974,568	\$ 34,851,359
Restricted	19,639,795	19,574,880	-	-	19,639,795	19,574,880
Unrestricted (deficit)	841,639	16,992,518	9,548,989	9,226,988	10,390,628	26,219,506
Total Net Position	\$ 47,970,072	\$ 61,922,741	\$ 19,034,919	\$ 18,723,004	\$ 67,004,991	\$ 80,645,745

The following is a summary of the changes in net position during the year:

Functions/Programs	Governmental Activities		Increase	Business-Type Activities		Increase
	2023	2022	(Decrease)	2023	2022	(Decrease)
Program Revenues						
Charges for services	\$ 3,560,057	\$ 4,296,591	\$ (736,534)	\$ 5,156,451	\$ 5,466,093	\$ (309,642)
Operating grants and contributions	11,471,548	6,784,850	4,686,698	460,213	2,445	457,768
Total Program Revenues	15,031,605	11,081,441	3,950,164	5,616,664	5,468,538	148,126
General Revenues						
Property taxes	4,576,502	4,315,041	261,461	-	-	-
Sales and use taxes	13,402,840	13,570,129	(167,289)	-	-	-
Transient occupancy taxes	760,265	1,084,862	(324,597)	-	-	-
Utility users tax	2,755,038	2,513,476	241,562	-	-	-
Franchise taxes	1,194,360	1,085,967	108,393	-	-	-
Investment earnings	1,423,502	73,877	1,349,625	217,566	34,188	183,378
Other revenues	549,516	36,635	512,881	165,186	6,952	158,234
Total General Revenues	24,662,023	22,679,987	1,982,036	382,752	41,140	341,612
Expenses						
General Government	8,656,642	5,224,622	3,432,020	-	-	-
Public Safety	28,414,056	10,904,462	17,509,594	-	-	-
Public Works	822,824	600,525	222,299	-	-	-
Streets and Storm Drains	6,799,635	4,054,519	2,745,116	-	-	-
Parks and Leisure	4,820,828	3,695,047	1,125,781	-	-	-
Sewer Enterprise Activities	-	-	-	1,522,200	3,795,748	(2,273,548)
Airport Enterprise Activities	-	-	-	3,800,577	985,395	2,815,182
Health and Sanitation	276,329	140,331	135,998	-	-	-
Housing and Community Development	3,644,806	1,981,343	1,663,463	-	-	-
Interest on fiscal charges	575,901	801,463	(225,562)	-	-	-
Total Expenses	54,011,021	27,402,312	26,608,709	5,322,777	4,781,143	541,634
Excess (Deficiency) of Revenues over Expenses	(14,317,393)	6,359,116	(20,676,509)	676,639	728,535	(51,896)
Transfers	364,724	342,877	21,847	(364,724)	(342,877)	(21,847)
Change in Net Position before Contributions	(13,952,669)	6,701,993	(20,654,662)	311,915	385,658	(73,743)
Prior Period Adjustments	-	-	-	-	161,275	(161,275)
Net Position, Beginning of Year	61,922,741	55,220,748	6,701,993	18,723,004	18,176,071	546,933
Net Position, End of Year	\$ 47,970,072	\$ 61,922,741	\$ (13,952,669)	\$ 19,034,919	\$ 18,723,004	\$ 311,915

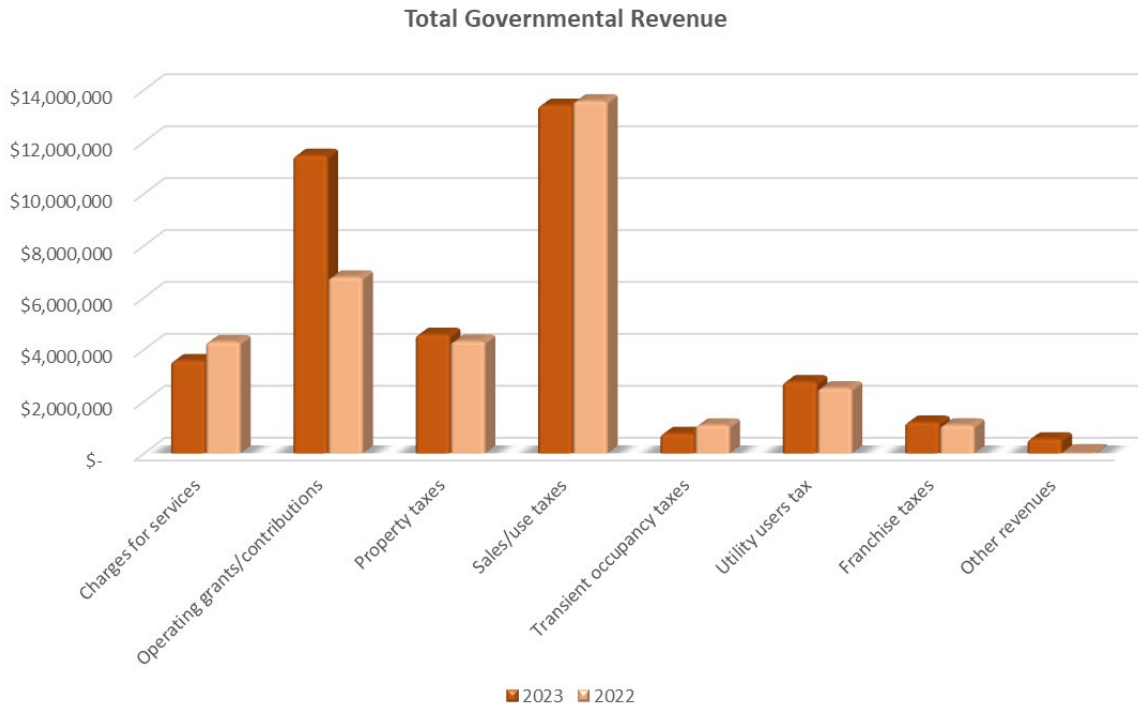
Governmental Activities

As shown in the above *Statement of Changes in Net Position* schedule, the change in program revenues from the prior fiscal year for governmental activities was an increase of \$3.95 million, as operating grants and contributions increased during the year as the City earned one-time money from federal, state and county grants. General revenues increased \$1.98 million from prior year and total revenues increased by \$5.93 million mostly because of the operating grants and contributions earned by the City. The change in expenses from the prior year was an increase of \$26.61 million which is mostly attributed to increases in activities for general government, public safety, streets and storm drains, and parks and leisure, which was mainly from pension adjustments of \$20.91 million during the year.

An analysis and graphical representation of the changes in revenues and expenses by type of significant events follows:

Governmental Revenues

The following chart summarizes the changes in governmental revenue from las year:

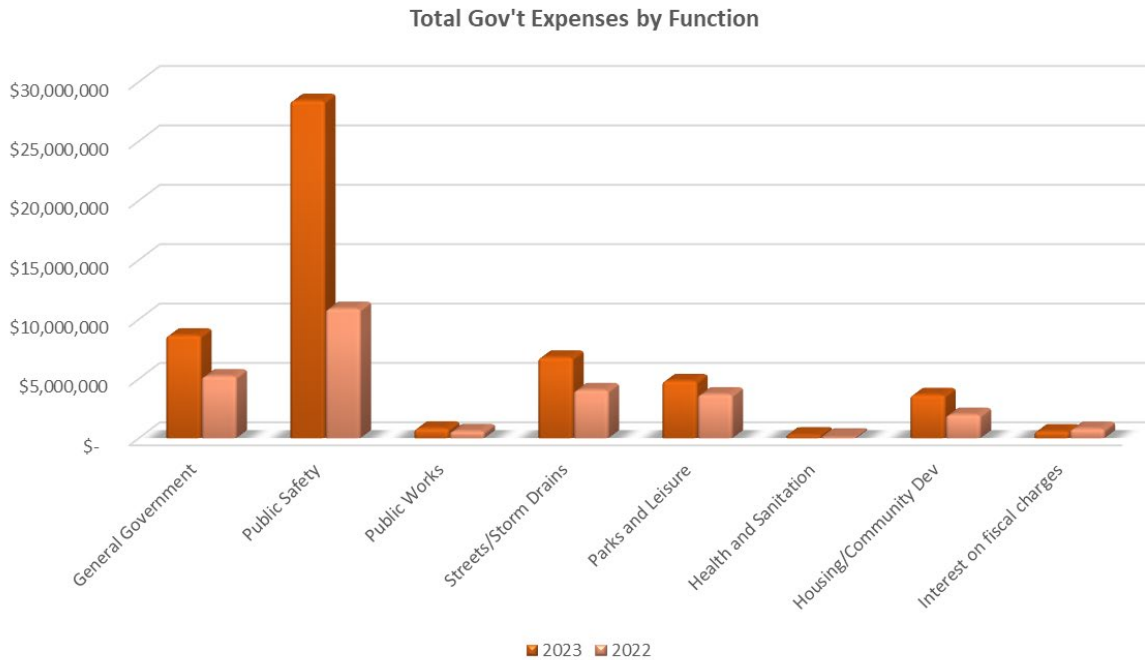


Significant changes in governmental revenues consisted of the following:

- Charge for Services decreased by \$736,534 mostly because of decreased activity for general government, streets, and parks services.
- Operating grants increased by \$4.69 million mostly because there were more federal and state grants for community programs and local services.
- Investment earnings increased by \$1.35 million from prior year and was mostly attributed to a increases in fair values.

Governmental Expenses

The 2022/23 expenses for Governmental Activities increased by \$26.61 million mostly from pension contributions that were deferred in the prior fiscal year and recognized as expenses in the current fiscal year. The current pension adjustment to expense was \$20.91 million.



Significant changes in governmental expenses consisted of the following:

- General government expenses increased by \$3.43 million mostly because of an increase to salaries and benefits related to that function, specifically pension expenses from CalPERS.
- Public Safety expenses increased by \$17.51 million because of an increase to salaries and benefits related to that function, specifically pension expenses from CalPERS
- Streets and storm drains expenses increased by \$2.74 million because of an increase to salaries and benefits related to that function, specifically pension expenses from CalPERS
- Parks and leisure expenses increased by \$1.13 million because of an increase to salaries and benefits related to that function, specifically pension expenses from CalPERS
- The overall increase to the combined functions can be attributed to increased benefit costs related to pensions as additional contributions deferred in prior years were expenses in the current fiscal year.

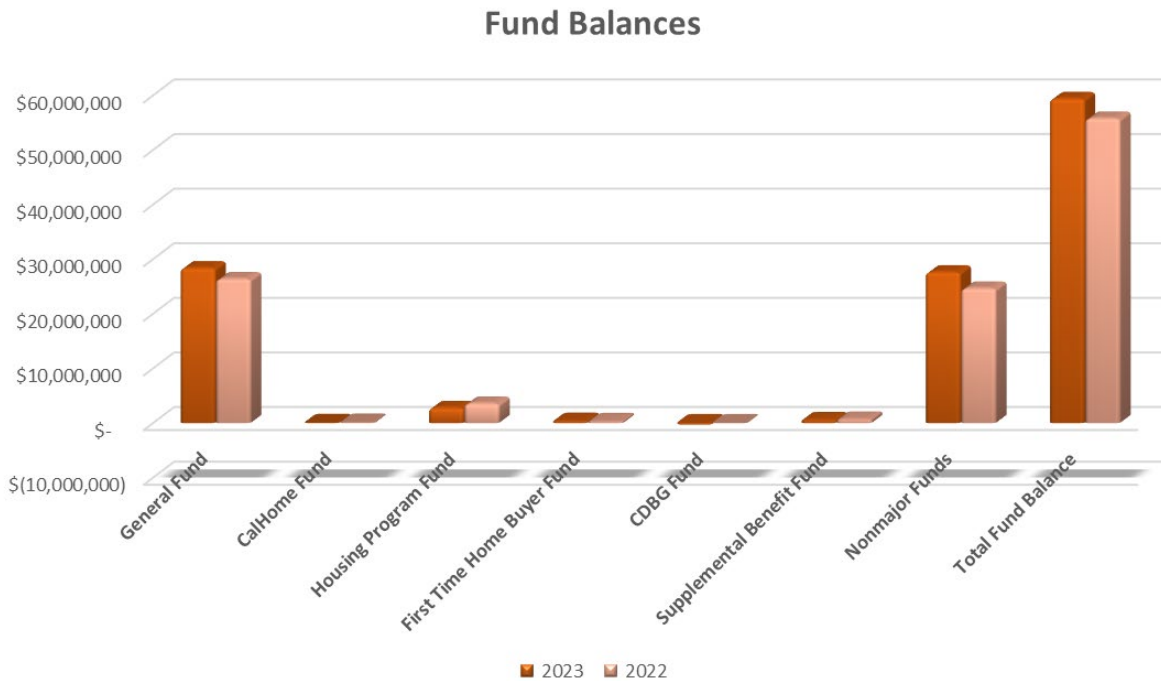
Business-Type Activities

The City’s net position for business type activities increased by \$311,915 mostly because of a reduction to maintenance costs incurred related to sewer lines and an increase to operating grants of \$460,213.

Total expenses for business type activities were \$5.32 million during the year, which was an increase of \$541,634 from prior year, which was mostly related to airport activities.

FINANCIAL ANALYSIS OF THE CITY’S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:



The total fund balance increased by \$3.59 million during the year, including major funds and Other Governmental Funds, which can mostly be attributed to increases in overall operating revenues; specifically property taxes, sales and uses taxes and operating grants and contributions. Total ending fund balance was \$59.36 million.

Governmental Funds

The fund balance of the City’s General Fund increased by \$2 million. Total revenues increased by \$4 million primarily due to federal and state grants.

Among the special revenue funds, the Housing Program Fund had a decrease of \$808,057, due to a decrease in operating grants and revenue from loan repayments. The nonmajor fund’s fund balance increased by \$2.96 million mostly because of operating grants and contributions. The fund balance in the Supplemental Benefit Fund decreased by \$100,844 as the beginning fund balance was utilized for parks and leisure. The changes in fund balances in the remaining major funds were not significant.

LONG-TERM LIABILITIES

During the year, long-term liabilities from governmental activities decreased by \$6.29 million primarily due to the repayment of equipment loans and additional contributions made to the City’s pension plans. As of June 30, 2023, \$17.98 million was considered general City obligations subject to the City’s debt limit. The City reported \$870,936 in net pension liabilities related to business-type activities as of June 30, 2023.

Taxable Pension Obligation Bonds

These bonds are an unconditional obligation of the City of Oroville payable from any legally available funds. The bonds are not voter-approved debt backed by the taxing power of the City of Oroville and the full faith and credit of the City has not been pledged to the repayment of the bonds. Due the increasing public employee retirement system obligations for the unfunded liability portion which triggers higher rates, the City of Oroville along with other Cities and Counties chose to issue bonds for the unfunded liability to stabilize the rates going forward for retirement.

The following table summarizes the City’s debt at the end of the year:

Table 3 - Outstanding Long-Term Obligation at Year End		
	Governmental Activities	
	2023	2022
Pension Obligation Bonds	\$ 17,980,000	\$ 18,855,000
Equipment Loan - Solar	-	2,259,335
Net Pension Liability	10,468,675	13,232,436
Net OPEB Liability	1,722,734	2,216,732
Compensated absences	576,247	474,913
Total outstanding long-term obligations	\$ 30,747,656	\$ 37,038,416
	Business-Type Activities	
	2023	2022
Net Pension Liability	\$ 870,936	\$ 1,064,206

Additional detail and information on long-term debt activity is described in the notes to the financial statements. See note 6.

CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City’s functions including infrastructure assets. At June 30, 2023, net capital assets of the governmental activities totaled \$27.49 million and the net capital assets of the business type activities totaled \$9.49 million. Depreciation on capital assets is recognized in the Government-Wide Financial Statements. The City has elected to use straight line depreciation as defined by GASB Statement No. 34 for calculation of depreciation.

The following table summarizes the City’s capital assets at the end of the year:

Table 4 - Capital Assets at Year End - Net of Accumulated Depreciation		
	Governmental Activities	
	2023	2022
Land	\$ 5,048,334	\$ 5,048,334
Land improvements	981,573	1,289,587
Buildings	6,540,225	6,651,889
Machinery and equipment	3,335,820	2,041,605
Infrastructure	11,303,305	11,911,134
Construction in progress	279,381	672,129
Total Capital Assets, Net of Depreciation	\$ 27,488,638	\$ 27,614,678
	Business-Type Activities	
	2023	2022
Land	2,325,055	2,325,055
Land improvements	1,699,746	1,919,006
Underground collection system	2,687,559	2,781,600
Buildings	1,015,865	1,061,359
Machinery and equipment	681,582	294,550
Infrastructure	1,076,123	1,114,446
Total Capital Assets, Net of Depreciation	\$ 9,485,930	\$ 9,496,016

Additional detail and information on capital asset activity is described in the notes to the financial statements. See note 5.

GENERAL FUND BUDGETARY HIGHLIGHTS

Changes from the City's General Fund original budget to the final budget are detailed in the Required Supplementary Information Section along with a comparison to actual activity for the year ended. Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Modifications to the budget that are a realignment of fiscal activities with no impact to the fund's bottom line may be approved by the City Administrator.

The General Fund original and final revenue budgets were \$27.28 and \$28.05 million excluding transfers of \$2.44 million. The General Fund original expenditures budget was \$25.86 million. The final budget was \$27.17 million.

ECONOMIC FACTORS AND OUTLOOK

Revenue growth leveled off somewhat compared to the prior year of recovery growth. The City continues to monitor the pension crisis and slower revenue growth compared to expenditures. Rising costs on supplies and labor are seen statewide. Major challenges are pension costs and rising inflation.

REQUEST FOR FINANCIAL INFORMATION

This financial report is designed to provide a general overview of the City of Oroville's finances for all of Oroville's residents, taxpayers, customers, investors, and creditors. This financial report seeks to demonstrate the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Department of Finance at 1735 Montgomery Street, Oroville, CA 95965, or visit the City of Oroville webpage at <http://www.cityoforoville.org/>.



BASIC FINANCIAL STATEMENTS

City of Oroville
Statement of Net Position
June 30, 2023

	Governmental Activities	Business- Type Activities	Total
ASSETS			
Current Assets:			
Cash and investments	\$ 59,826,208	\$ 11,701,042	\$ 71,527,250
Receivables	3,922,767	398,499	4,321,266
Prepaid expenses	1,319,225	-	1,319,225
Inventory	28,289	4,583	32,872
Total Current Assets	<u>65,096,489</u>	<u>12,104,124</u>	<u>77,200,613</u>
Noncurrent Assets:			
Loans receivable	49,376,943	-	49,376,943
Real property held for resale	559,214	-	559,214
Capital Assets:			
Nondepreciable	5,327,715	2,325,055	7,652,770
Depreciable, net of accumulated depreciation	22,160,923	7,160,875	29,321,798
Total Capital Assets	<u>27,488,638</u>	<u>9,485,930</u>	<u>36,974,568</u>
Total Noncurrent Assets	<u>77,424,795</u>	<u>9,485,930</u>	<u>86,910,725</u>
Total Assets	<u><u>\$ 142,521,284</u></u>	<u><u>\$ 21,590,054</u></u>	<u><u>\$ 164,111,338</u></u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Adjustments	\$ 4,365,225	\$ 396,343	\$ 4,761,568
OPEB Adjustments	502,050	-	502,050
Deferred Charge for Pension Obligations	325,323	-	325,323
Total Deferred Outflows of Resources	<u><u>\$ 5,192,598</u></u>	<u><u>\$ 396,343</u></u>	<u><u>\$ 5,588,941</u></u>
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 2,666,232	\$ 638,875	\$ 3,305,107
Payroll related liabilities	416,317	48,593	464,910
Deposits	442,739	22,000	464,739
Interest payable	62,000	-	62,000
Unearned revenues	48,531,474	-	48,531,474
Long-term obligations - due within one year	1,173,124	-	1,173,124
Total Current Liabilities	<u>53,291,886</u>	<u>709,468</u>	<u>54,001,354</u>
Noncurrent Liabilities:			
Long-term obligations - due in more than one year	29,574,532	870,936	30,445,468
Total Liabilities	<u><u>\$ 82,866,418</u></u>	<u><u>\$ 1,580,404</u></u>	<u><u>\$ 84,446,822</u></u>
DEFERRED INFLOWS OF RESOURCES			
Pension Adjustments	\$ 16,403,110	\$ 1,371,074	\$ 17,774,184
OPEB Adjustments	474,282	-	474,282
Total Deferred Inflows of Resources	<u><u>\$ 16,877,392</u></u>	<u><u>\$ 1,371,074</u></u>	<u><u>\$ 18,248,466</u></u>
NET POSITION			
Net investment in capital assets	\$ 27,488,638	\$ 9,485,930	\$ 36,974,568
Restricted for:			
General Government Services	992,280	-	992,280
Technology Fee Program	328,023	-	328,023
Capital Projects	1,135,965	-	1,135,965
Public Safety:			
Police	1,587,475	-	1,587,475
Fire	1,297,645	-	1,297,645
Streets and Storm Drains	8,262,178	-	8,262,178
Parks and Leisure	2,615,534	-	2,615,534
Housing and Community Development	3,251,733	-	3,251,733
Debt service	168,962	-	168,962
Total Restricted	<u>19,639,795</u>	<u>-</u>	<u>19,639,795</u>
Unrestricted (Deficit)	841,639	9,548,989	10,390,628
Total Net Position	<u><u>\$ 47,970,072</u></u>	<u><u>\$ 19,034,919</u></u>	<u><u>\$ 67,004,991</u></u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Activities
For the Year Ended June 30, 2023

Functions/Programs	Program Revenues				Net (Expense) Revenue and Change in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Total Program Revenues	Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	\$ 8,656,642	\$ 2,222,689	\$ 2,795,620	\$ 5,018,309	\$ (3,638,333)		\$ (3,638,333)
Public Safety	28,414,056	623,091	3,200,235	3,823,326	(24,590,730)		(24,590,730)
Public Works	822,824	86,834	-	86,834	(735,990)		(735,990)
Streets and Storm Drains	6,799,635	272,703	4,283,306	4,556,009	(2,243,626)		(2,243,626)
Parks and Leisure	4,820,828	295,579	10,059	305,638	(4,515,190)		(4,515,190)
Health and Sanitation	276,329	54,024	10,050	64,074	(212,255)		(212,255)
Housing and Community Development	3,644,806	5,137	1,172,278	1,177,415	(2,467,391)		(2,467,391)
Interest and fiscal charges	575,901	-	-	-	(575,901)		(575,901)
Total Governmental Activities	\$ 54,011,021	\$ 3,560,057	\$ 11,471,548	\$ 15,031,605	(38,979,416)		(38,979,416)
Business-Type Activities:							
Airport	\$ 1,522,200	\$ 463,075	\$ 460,213	\$ 923,288		\$ (598,912)	(598,912)
Sewer	3,800,577	4,693,376	-	4,693,376		892,799	892,799
Total Business-Type Activities	\$ 5,322,777	\$ 5,156,451	\$ 460,213	\$ 5,616,664		293,887	293,887
General Revenues and Transfers:							
Taxes:							
Property taxes					4,576,502	-	4,576,502
Sales and use taxes					13,402,840	-	13,402,840
Transient occupancy taxes					760,265	-	760,265
Utility users taxes					2,755,038	-	2,755,038
Franchise taxes					1,194,360	-	1,194,360
Total taxes					22,689,005	-	22,689,005
Investment earnings					1,423,502	217,566	1,641,068
Other revenues					549,516	165,186	714,702
Transfers					364,724	(364,724)	-
Total General Revenues and Transfers					25,026,747	18,028	25,044,775
Change in Net Position					(13,952,669)	311,915	(13,640,754)
Net Position - Beginning of Year					61,922,741	18,723,004	80,645,745
Net Position - End of Year					\$ 47,970,072	\$ 19,034,919	\$ 67,004,991

The accompanying notes are an integral part of these financial statements.

City of Oroville
Balance Sheet
Governmental Funds
June 30, 2023

	Major Funds							
	General Fund	CalHome Fund	Housing Program Fund	Home Grant Fund	Community Development Block Grant Fund	Supplemental Benefit Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and investments	\$ 27,153,290	\$ 72,221	\$ 2,748,335	\$ 411,911	\$ -	\$ 593,343	\$ 27,687,835	\$ 58,666,935
Receivables:								
Accounts	3,390,508	-	-	-	-	-	156,703	3,547,211
Interest	174,805	749	16,879	2,006	-	3,760	169,483	367,682
Due from other funds	411,393	-	-	-	-	-	-	411,393
Prepaid items	1,262,841	-	-	-	12,830	-	43,554	1,319,225
Inventory	22,760	-	-	-	-	-	-	22,760
Loans receivable	-	4,040,139	6,852,772	21,956,400	6,283,423	-	10,244,209	49,376,943
Real property held for resale	172,400	-	386,814	-	-	-	-	559,214
Total assets	\$ 32,587,997	\$ 4,113,109	\$ 10,004,800	\$ 22,370,317	\$ 6,296,253	\$ 597,103	\$ 38,301,784	\$ 114,271,363
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 2,114,882	\$ -	\$ 170	\$ 58	\$ 122,827	\$ 3,479	\$ 388,346	\$ 2,629,762
Payroll related liabilities	234,680	-	142	-	2,028	-	2,736	239,586
Deposits	442,739	-	-	-	-	-	-	442,739
Due to other funds	-	-	-	-	352,575	-	58,818	411,393
Unearned revenues	1,424,252	4,040,139	7,239,586	21,956,398	6,283,423	-	10,244,208	51,188,006
Total liabilities	4,216,553	4,040,139	7,239,898	21,956,456	6,760,853	3,479	10,694,108	54,911,486
Fund Balances:								
Nonspendable:								
Inventory	22,760	-	-	-	-	-	-	22,760
Prepaid items	1,262,841	-	-	-	12,830	-	22,790	1,298,461
Property held for resale	172,400	-	-	-	-	-	-	172,400
Restricted:								
Genreal Government Services	-	-	-	-	-	-	992,280	992,280
Technology Fee Program	-	-	-	-	-	-	328,023	328,023
Capital Projects	-	-	-	-	-	-	1,135,965	1,135,965
Public Safety:								
Police	-	-	-	-	-	-	1,587,475	1,587,475
Fire	-	-	-	-	-	-	1,297,645	1,297,645
Streets and Storm Drains	-	-	-	-	-	-	8,262,178	8,262,178
Parks and Leisure	-	-	-	-	-	593,624	2,021,910	2,615,534
Pensions	4,617,982	-	-	-	-	-	-	4,617,982
Housing and Community Development	-	72,970	2,764,902	413,861	-	-	-	3,251,733
Debt service	-	-	-	-	-	-	168,962	168,962
Committed:								
Capital Projects	-	-	-	-	-	-	4,735,103	4,735,103
Housing and Community Development	-	-	-	-	-	-	3,195,233	3,195,233
Future salaries and benefits	113,750	-	-	-	-	-	-	113,750
General reserve	-	-	-	-	-	-	2,402,517	2,402,517
Assigned:								
General reserve	9,000,000	-	-	-	-	-	-	9,000,000
Parks and Leisure	-	-	-	-	-	-	28,566	28,566
Health and Sanitation	-	-	-	-	-	-	48,252	48,252
Housing and Community Development	-	-	-	-	-	-	1,389,381	1,389,381
Unassigned	13,181,711	-	-	-	(477,430)	-	(8,604)	12,695,677
Total fund balances	28,371,444	72,970	2,764,902	413,861	(464,600)	593,624	27,607,676	59,359,877
Total liabilities and fund balances	\$ 32,587,997	\$ 4,113,109	\$ 10,004,800	\$ 22,370,317	\$ 6,296,253	\$ 597,103	\$ 38,301,784	\$ 114,271,363

The accompanying notes are an integral part of these financial statements.

City of Oroville
Reconciliation of the Government Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2023

Total Fund Balances - Total Governmental Funds \$ 59,359,877

Amounts reported for governmental activities in the statement of net position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	80,000,067
Less: accumulated depreciation	<u>(52,511,429)</u>
Total Capital Assets	<u>27,488,638</u>

Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in Governmental Funds Balance Sheet. (62,000)

Internal service funds are used by management to charge the costs of stores, vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position. 959,475

Certain prepaid expenses were reported as expenditures when incurred in the funds but are capitalized and amortized in the statement of net position as follows:
Deferred charge for pension obligation 325,323

The differences from actuarial assumptions and contributions are not included in the plan's actuarial study until the next fiscal year and are reported as deferred outflows or inflows of resources in the statement of net position. (12,010,117)

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements. 2,656,532

Long-term obligations were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Bonds payable	(17,980,000)
Net pension obligations	(10,468,675)
Compensated absences	(576,247)
Total OPEB liability	<u>(1,722,734)</u>
Total Long-Term Obligations	<u>(30,747,656)</u>

Net Position of Governmental Activities \$ 47,970,072

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	Major Funds							Total Governmental Funds
	General Fund	CalHome Fund	Housing Program Fund	Home Grant Fund	Community Development Block Grant Fund	Supplemental Benefit Fund	Other Governmental Funds	
REVENUES								
Taxes:								
Property taxes	\$ 4,576,502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,576,502
Sales and use taxes	13,402,840	-	-	-	-	-	-	13,402,840
Transient occupancy taxes	760,265	-	-	-	-	-	-	760,265
Utility users taxes	2,755,038	-	-	-	-	-	-	2,755,038
Franchise taxes	1,164,205	-	-	-	-	-	30,155	1,194,360
Other taxes and assessments	-	-	-	-	-	135,000	1,016,115	1,151,115
License and permits	669,247	-	-	-	-	-	-	669,247
Fines and forfeitures	59,468	-	-	-	-	-	-	59,468
Interest, rents and concessions	637,940	37,118	138,175	42,538	41,318	11,355	589,682	1,498,126
Intergovernmental revenues	2,956,157	-	-	-	1,172,278	-	4,809,921	8,938,356
Charges for services	483,335	-	62	-	-	-	44,306	527,703
Contributions and donations	1,477,415	-	49,104	70	-	-	1,388,048	2,914,637
Loan repayments	-	113,542	315,066	219,838	201,934	-	405,384	1,255,764
Other revenues	1,064,794	-	-	-	-	-	-	1,064,794
Total Revenues	30,007,206	150,660	502,407	262,446	1,415,530	146,355	8,283,611	40,768,215
EXPENDITURES								
Current:								
General Government	5,765,517	-	-	-	-	-	94,292	5,859,809
Public Safety	13,071,562	-	-	-	-	-	572,938	13,644,500
Public Works	461,475	-	-	-	-	-	-	461,475
Streets and Storm Drains	2,243,909	-	-	-	-	-	1,115,021	3,358,930
Parks and Leisure	1,911,595	-	-	-	-	262,199	-	2,173,794
Health and Sanitation	-	-	-	-	-	-	68,361	68,361
Housing and Community Development	-	-	1,298,358	283	1,681,619	-	914,436	3,894,696
Capital outlay	116,479	-	-	-	-	-	4,252,088	4,368,567
Debt service	-	-	-	-	-	-	3,134,335	3,134,335
Principal retirement	-	-	-	-	-	-	576,901	576,901
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total Expenditures	23,570,537	-	1,298,358	283	1,681,619	262,199	10,728,372	37,541,368
Excess (Deficiency) of Revenues over Expenditures	6,436,669	150,660	(795,951)	262,163	(266,089)	(115,844)	(2,444,761)	3,226,847
OTHER FINANCING SOURCES (USES)								
Transfers in	2,566,347	-	-	-	-	-	6,121,434	8,687,781
Transfers out	(6,998,054)	(217,924)	(12,106)	(199,939)	(177,051)	(5,000)	(712,983)	(8,323,057)
Total Other Financing Sources (Uses)	(4,431,707)	(217,924)	(12,106)	(199,939)	(177,051)	(5,000)	5,408,451	364,724
Net Change in Fund Balances	2,004,962	(67,264)	(808,057)	62,224	(443,140)	(120,844)	2,963,690	3,591,571
Fund Balances Beginning	26,366,482	140,234	3,572,959	351,637	(21,460)	714,468	24,643,986	55,768,306
Fund Balances Ending	\$ 28,371,444	\$ 72,970	\$ 2,764,902	\$ 413,861	\$ (464,600)	\$ 593,624	\$ 27,607,676	\$ 59,359,877

The accompanying notes are an integral part of these financial statements.

City of Oroville

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities For the Year Ended June 30, 2023

Net Change in Fund Balances - Total Governmental Funds	\$ 3,591,571
Amounts reported for governmental activities in the Statement of Activities and Changes in net position were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in net position, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Capital outlay	1,962,092
Depreciation expense	(2,088,132)
Internal service funds are used by management to charge the costs of stores, vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	317,995
Certain revenues were not recorded or recorded as unearned revenue in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	722,699
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the government-wide statement of activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	(20,912,846)
Long-term compensated absences and claims payables were reported in the Government-Wide Statement of Activities, but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	(101,334)
Repayment of bond principal was an expenditure in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of net position.	
Bonds	875,000
Equipment lease	2,259,335
Certain expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in the fund statements as follows:	
Other postemployment benefits	(164,358)
Amortization of prepaid pension obligation	(415,691)
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities and Changes in net position, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the change in accrued interest from prior year.	<u>1,000</u>
Change in Net Position of Governmental Activities	<u><u>\$ (13,952,669)</u></u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Net Position
Proprietary Funds
June 30, 2023

	Business-type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
ASSETS				
Current assets:				
Cash and investments	\$ 11,230,568	\$ 470,474	\$ 11,701,042	\$ 1,159,273
Accounts receivable	246,650	75,753	322,403	2,010
Interest receivable	73,330	2,766	76,096	5,864
Inventory	-	4,583	4,583	5,529
Total current assets	<u>11,550,548</u>	<u>553,576</u>	<u>12,104,124</u>	<u>1,172,676</u>
Noncurrent assets:				
Capital assets:				
Nondepreciable	389,414	1,935,641	2,325,055	-
Depreciable, net	4,445,264	2,715,611	7,160,875	-
Total capital assets, net	<u>4,834,678</u>	<u>4,651,252</u>	<u>9,485,930</u>	<u>-</u>
Total Noncurrent assets	<u>4,834,678</u>	<u>4,651,252</u>	<u>9,485,930</u>	<u>-</u>
Total assets	<u>\$ 16,385,226</u>	<u>\$ 5,204,828</u>	<u>\$ 21,590,054</u>	<u>\$ 1,172,676</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension adjustments	<u>\$ 274,915</u>	<u>\$ 121,428</u>	<u>\$ 396,343</u>	<u>\$ -</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 605,225	\$ 33,650	\$ 638,875	\$ 36,470
Payroll related liabilities	5,565	43,028	48,593	176,731
Deposits	-	22,000	22,000	-
Total current liabilities	<u>610,790</u>	<u>98,678</u>	<u>709,468</u>	<u>213,201</u>
Non-current liabilities:				
Net pension liability	604,106	266,830	870,936	-
Total liabilities	<u>\$ 1,214,896</u>	<u>\$ 365,508</u>	<u>\$ 1,580,404</u>	<u>\$ 213,201</u>
DEFERRED INFLOWS OF RESOURCES				
Pension adjustments	<u>\$ 951,017</u>	<u>\$ 420,057</u>	<u>\$ 1,371,074</u>	<u>\$ -</u>
NET POSITION				
Net Investment in capital assets	\$ 4,834,678	\$ 4,651,252	\$ 9,485,930	\$ -
Unrestricted	9,659,550	(110,561)	9,548,989	959,475
Total net position	<u>\$ 14,494,228</u>	<u>\$ 4,540,691</u>	<u>\$ 19,034,919</u>	<u>\$ 959,475</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2023

	Business-type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
OPERATING REVENUES				
Intergovernmental revenue	\$ -	\$ 460,213	\$ 460,213	\$ -
Charges for services	4,693,376	463,075	5,156,451	637,055
Other revenues	50	165,136	165,186	-
Total operating revenues	4,693,426	1,088,424	5,781,850	637,055
OPERATING EXPENSES				
Salaries and benefits	893,117	301,835	1,194,952	176,731
Supplies	9,008	235,918	244,926	-
Other services and charges	2,669,236	719,693	3,388,929	284,034
Depreciation	229,216	264,754	493,970	-
Claims	-	-	-	68,285
Total operating expenses	3,800,577	1,522,200	5,322,777	529,050
Operating income (loss)	892,849	(433,776)	459,073	108,005
NONOPERATING REVENUES(EXPENSES)				
Investment earnings	208,446	9,120	217,566	17,334
Income (loss) before operating transfers	1,101,295	(424,656)	676,639	125,339
Transfers in	-	-	-	192,656
Transfers out	(255,760)	(108,964)	(364,724)	-
Change in net position	845,535	(533,620)	311,915	317,995
Total net position - beginning	13,648,693	5,074,311	18,723,004	641,480
Total net position - ending	\$ 14,494,228	\$ 4,540,691	\$ 19,034,919	\$ 959,475

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2023

	Business-type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Sewer Fund	Airport Fund	Totals	
Cash flows from operating activities:				
Receipts from customers and users	\$ 4,549,994	\$ 1,085,778	\$ 5,635,772	\$ -
Receipts from interfund services provided	-	-	-	656,841
Payments to suppliers	(2,609,900)	(925,825)	(3,535,725)	(318,349)
Payments to employees	(600,752)	(46,987)	(647,739)	(315,555)
Net cash provided (used) by operating activities	<u>1,339,342</u>	<u>112,966</u>	<u>1,452,308</u>	<u>22,937</u>
Cash flows from noncapital financing activities:				
Interfund transactions	(255,760)	(108,964)	(364,724)	(206,040)
Net cash provided (used) by noncapital financing activities	<u>(255,760)</u>	<u>(108,964)</u>	<u>(364,724)</u>	<u>(206,040)</u>
Cash flows from capital financing activities:				
Purchases of capital assets	(483,884)	-	(483,884)	-
Proceeds from capital contributions	-	-	-	-
Net cash provided (used) by capital financing activities	<u>(483,884)</u>	<u>-</u>	<u>(483,884)</u>	<u>-</u>
Cash flows from investing activities:				
Investment income	151,952	7,074	159,026	12,715
Net cash provided (used) by investing activities	<u>151,952</u>	<u>7,074</u>	<u>159,026</u>	<u>12,715</u>
Net increase (decrease) in cash and cash equivalents	751,650	11,076	762,726	(170,388)
Cash and cash equivalents - beginning	10,478,918	459,398	10,938,316	1,329,661
Cash and cash equivalents - ending	<u>\$ 11,230,568</u>	<u>\$ 470,474</u>	<u>\$ 11,701,042</u>	<u>\$ 1,159,273</u>
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 892,849	\$ (433,776)	\$ 459,073	\$ 108,005
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	229,216	264,754	493,970	-
Change in operating assets and liabilities:				
Accounts receivables	(143,432)	(3,146)	(146,578)	19,786
Deferred outflows of resources	193,633	165,986	359,619	-
Deferred inflows of resources	246,727	108,978	355,705	-
Accounts payable	68,344	29,786	98,130	(90,064)
Payroll related liabilities	(13,937)	39,096	25,159	(14,790)
Deposits	-	500	500	-
Net pension obligations	(134,058)	(59,212)	(193,270)	-
Net cash provided (used) by operating activities	<u>\$ 1,339,342</u>	<u>\$ 112,966</u>	<u>\$ 1,452,308</u>	<u>\$ 22,937</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

	Oroville Successor Agency Private-Purpose Trust Funds
	<u> </u>
ASSETS	
Cash and investments	\$ 2,286,072
Interest receivable	14,290
Loans receivable	180,279
Non-depreciable capital assets	105,208
Total assets	<u><u>\$ 2,585,849</u></u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension adjustments	<u><u>\$ 730</u></u>
LIABILITIES	
Accounts payable	\$ 2,178
Unearned revenues	180,279
Accrued interest	121,000
Non-current liabilities:	
Due within one year	1,190,000
Due in more than one year	10,551,540
Total liabilities	<u><u>\$ 12,044,997</u></u>
DEFERRED INFLOWS OF RESOURCES	
Pension adjustments	<u><u>\$ 2,526</u></u>
NET POSITION	
Held in trust	<u><u>\$ (9,460,944)</u></u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the Year Ended June 30, 2023

	Oroville Successor Agency Private-Purpose Trust Funds
ADDITIONS	
Redevelopment property tax trust fund allocations	\$ 1,603,144
Loan collections	7,255
Investment earnings	101,505
Other additions	13,700
Total additions	<u>1,725,604</u>
DEDUCTIONS	
Administrative	5,220
Other agencies	5,700
Loan interest and fiscal charges	368,745
Total deductions	<u>379,665</u>
Change in net position	1,345,939
Total net position - beginning	<u>(10,806,883)</u>
Total net position - ending	<u>\$ (9,460,944)</u>

The accompanying notes are an integral part of these financial statements.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Oroville, California, (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Boards (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

The City of Oroville was incorporated January 3, 1906 under the applicable laws and regulations of the State of California. The City operates under a Council-Administrator form of government and provides the following services as authorized by its charter: public safety (police, fire and code enforcement), streets and highways, sanitation, health and social services, cultural-recreation, public improvements planning and zoning, and general administrative services.

As required by GAAP, these basic financial statements present the City and its component units, entities for which the City is considered to be financially accountable. The City Council acts as the governing board. In addition, the City staff performs all administrative and accounting functions for these entities and these entities provide their services entirely to the City. Blended component units, although legally separate entities are, in substance, part of the City's operations and data from these units are combined with data of the City. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize their legal separateness from the City. Each blended component unit has a June 30 year-end. The City had no discretely presented or blended component units.

Oroville Successor Agency (OSA)

The City has elected to serve as the successor agency of the Oroville Redevelopment Agency, which formerly was a blended component unit of the City. In its capacity as the Successor Agency, the City will be responsible to wind-up the affairs of the former RDA, and dispose of the RDA's assets in compliance with State legislative requirements. The OSA is governed by a seven (7) member Oversight Board comprised of one (1) Oroville City Council member, (1) City employee, and members appointed by the Butte County Board of Supervisors (2), the Superintendent of the Butte County Office of Education (1), the Feather River Recreation and Parks Board (1), the Chancellor of the California Community College System (1). Activities of the OSA are reported as a private-purpose trust fund in the accompanying financial statements.

B. Basis of Accounting and Measurement Focus

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-Wide Financial Statements

The City's government-wide financial statements include a *Statement of Net Position* and a *Statement of Activities and Changes in Net Position*. These statements present summaries of governmental and

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

business-type activities for the City. Fiduciary activities of the City are not included in these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets, deferred outflows of resources, liabilities, deferred inflows of resources (including capital assets, as well as infrastructure assets, and long-term liabilities), are included in the accompanying *Statement of Net Position*. The *Statement of Activities* presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those clearly identifiable with a specific function or segment. In conformity with the City's indirect cost allocation plan, certain indirect costs are included in the program expense reported for individual functions and activities.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in-regards-to interfund activities, payables, and receivables. All internal balances in the *Statement of Net Position* have been eliminated. Interfund services provided and used have not been eliminated in the process of consolidation. The following interfund activities have been eliminated:

- Transfers in/Transfers out
- Internal Service Fund charges

Governmental Fund Financial Statements

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in net position as presented in these statements to the net position presented in the government-wide financial statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the balance sheets. The *Statement of Revenues, Expenditures and Changes in Fund Balances* present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (up to 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, special assessments, intergovernmental revenues, other taxes, interest revenue, rental revenue and certain charges for services. Fines, forfeitures, licenses and permits and parking meter revenues are not susceptible to accrual because they are usually not measurable until received in cash. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the government has a legal claim to the resources, the unearned revenue is removed from the combined balance sheet and revenue is recognized.

The following funds are major funds:

General Fund

The General Fund is used to account for all of the general resources of the City not specifically levied or collected for other City funds and the related expenditures. The General Fund accounts for all financial resources of the City which are not accounted for in another fund.

CalHome Fund

This special revenue fund accounts for the CalHome grant revenues and related expenditures.

Housing Program Fund

This special revenue fund accounts for the administration and operation of the City's low-and-moderate income housing program subsequent to the dissolution of the former Oroville Redevelopment Agency. Principal revenues consist of payments received from loans extended to low-and-moderate income housing citizens and the proceeds from the sale of housing properties.

Home Grant Fund

This special revenue fund accounts for the loan and administrative activity of the City's first-time home buyers program. Revenues are primarily proceeds from the Federal and State HOME Investment Partnership grant programs.

Community Development Block Grant Fund

This special revenue fund was established to account for amounts received from Community Development Block Grants and for the loan and administrative activities of the City's various CDBG grants.

Supplemental Benefit Fund

This special revenue fund was established to account for expenditures of amounts received from the Department of Water Resources for FERC project 2100, the Oroville facilities.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Additionally, the City reports the following nonmajor fund types of governmental funds:

Special Revenue Funds

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

Debt Service Funds

Debt service funds account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest.

Capital Project Funds

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

Proprietary Funds

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the “economic resources measurement focus”. This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are capitalized as assets in the proprietary fund financial statements.

The City had the following enterprise funds that were reported as a major proprietary funds:

Sewer Fund

This enterprise fund is used to account for the activities related the City’s sewage collection system and the collection and remission of fees on behalf of SC-OR for sewage treatment. The revenues of this fund principally consist of fees charged to customers connected to the sewer system.

Airport Fund

The Airport Fund is used to account for lease revenues from leased airport property and annual State allocations for airport operations and improvements.

The City’s internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis, in the following areas: payroll revolving activity, stores (purchasing), vehicle maintenance, workers’ compensation, unemployment insurance and vision insurance services

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Fiduciary Fund Financial Statements

Private-Purpose Trust Fund

The Private-Purpose Trust Fund accounts for the activities of the City acting as the Successor Agency to the Oroville Redevelopment Agency.

C. Cash, Cash Equivalents and Investments

The City pools its available cash for investment purposes. The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosure requirements, if applicable, for Deposits and Investment Risks in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in an investment pool managed by the State of California titled Local Agency Investment Fund (LAIF), which has invested a portion of the pool funds in Structured Notes and Asset Backed Securities. LAIF's investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, these Structured Notes and Asset-Backed Securities are subject to market risk as to change in interest rates.

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

D. Inventory (Supplies)

Inventory is valued at cost. Inventory in the General and Airport funds include materials, parts and supplies held for outdoor lighting for streets and runways. Inventory in the Stores Revolving Fund consists of expendable supplies held for consumption. Inventory in the Vehicle Maintenance Fund consists of expendable supplies for vehicle repair and maintenance. The cost is charged to the individual departments and funds as inventories are disbursed. Inventories are reconciled, and expenditures are distributed, on a quarterly basis.

E. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “advances to/advances from other funds”. All other outstanding balances between funds are reported as “due to/from other funds”.

F. Receivables

No allowance for uncollectible accounts receivable has been provided as management has determined that uncollectible accounts have historically been immaterial and the direct write-off method does not result in a material difference from the allowance method.

G. Loans Receivable

Under the Community Development Block Grant (CDBG) Loan Program and Home Investment Partnerships (HOME) Program, which are funded by the Department of Housing and Urban Development through the State Department of Housing and Community Development (HCD), and the City's Revolving Loan Program (RLF), loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program for 15 years or upon transfer of title. In accordance with accounting procedures prescribed by HCD, repayments of the outstanding loans are classified as a revenue source in the Community Development Block Grant Fund, First Time Home Buyers Fund and the City's various revolving loan funds. The long-term portion of loans receivable has been offset by *Unearned Revenues* in the accompanying financial statements, as applicable.

H. Advances

Advances between funds and due from/to other funds are offset by a nonspendable fund balance in applicable city funds to indicate the extent to which they are not available for appropriation and are not expendable available financial resources.

I. Real Property Primarily Held for Resale

Under the terms of the loans granted by the City, several real properties have been acquired through foreclosure proceedings. In addition, the City has acquired and constructed homes for the purpose of infilling the supply of low and moderate housing. These properties will be subsequently sold and the proceeds placed back into the low-and-moderate-income housing programs. Therefore, these properties have been recorded as an asset on the accompanying financial statements at the lower of cost (the amount of the unpaid loan plus costs for foreclosure properties) or market and fully offset by recognizing a liability for unearned revenue.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

J. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) are reported in the governmental-wide financial statements. The City defines capital assets as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years. Capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, donated works of art and similar items, and capital assets received in service concession arrangements are reported at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Interest is capitalized on the construction or acquisition of major assets using debt proceeds. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. No interest was capitalized during the year ended June 30, 2023.

The City's museums contain collections of historical artifacts including antique tools, Chinese artifacts and artwork, and relics from the region's past. These collections are protected, cared for and preserved by the City for the purpose of public exhibition; and proceeds from the sale of any item, if any, are used to acquire additional items for the collection. Therefore, the City has elected not to capitalize these collections.

Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

Land improvements	15 – 50 Years
Buildings	20 – 50 Years
Underground collection system	30 – 60 Years
Machinery and equipment	5 – 20 Years
Infrastructure	15 – 50 Years

K. Deferred Outflows/Deferred Inflows

Deferred outflows of resources is a consumption of net assets by the City that is applicable to a future reporting period; for example, prepaid items and deferred charges.

Deferred inflows of resources is an acquisition of net assets by the City that is applicable to a future reporting period; for example, unavailable resources and advance collections.

The City is a member of the California Public Employees' Retirement System (PERS). In fiscal year 2006/07, the City issued \$7,260,000 in Pension Obligation Bonds in order to pay the City's unfunded actuarial accrued liability with PERS. The payment to PERS is a deferred charge reported as a deferred outflow of resources in the government-wide financial statement and is being amortized on a straight-line basis over the 17-year life of the bonds.

City of Oroville
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L. Interest Payable

In the government-wide financial statements, interest payable of long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

M. Claims Payable

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for workers' compensation claims. The estimated liability for workers' compensation claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

N. Compensated Absences

In the government-wide and proprietary fund financial statements, compensated absences are recorded as incurred and the related expenses and liabilities are reported.

In the fund financial statements, compensated absences are recorded as expenditures in the years paid, as it is the City's policy to liquidate any unpaid compensated absences at June 30 from future resources, rather than currently available financial resources. Only the amounts which become due at June 30 are reported in the fund financial statements as a liability.

Unused vacation benefits (up to a maximum of 2 years earned benefits) are paid to employees upon termination. Unused sick leave benefits do not vest with the employee and, except as explained below, are lost upon termination. Therefore, unused sick leave benefits have not been accrued. Under the Fair Labor Standards Act (FLSA), safety employees (Police and Fire) may accrue up to 240 hours of compensatory time and general employees may accrue a maximum of 120 hours of compensatory time. Unused compensatory time is compensated for upon termination. Note: Appointed officials and "administrative" employees are exempt from coverage under FLSA.

The City permits retiring employees to convert accumulated sick leave benefits to purchase continued medical insurance coverage based upon the leave dollar value at the time of retirement. The City does not provide any additional postemployment benefits for its employees, except for the Public Employees Retirement System administered by the State of California.

O. Long-Term Liabilities

In the government-wide financial statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental or business-type activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs are expensed in year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financial sources. Premiums received on debt issuance are reported as other financing sources while

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

discounts on debt issuance reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

P. Fund Balances

In accordance with Government Accounting Standards Board 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies governmental fund balances as follows:

Nonspendable

Nonspendable fund balance includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted

Restricted fund balance includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

Committed

Committed fund balance includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end. Committed fund balances are imposed by the City Council through a Council resolution.

Assigned

Assigned fund balance includes fund balance amounts that are intended to be used for specific purposes and may be assigned by the City Administrator or the Finance Director.

Unassigned

The Unassigned Fund Balance category represents fund balance which may be held for specific types of uses or stabilization purposes, but is not yet directed to be used for a specific purpose.

The detail of amounts reported for each of the above defined fund balance categories is reported in the governmental funds balance sheet and in the combining nonmajor fund balance sheets.

Flow Assumption / Spending Order Policy

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to be spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to be spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City Council has directed otherwise.

Deficit Fund Balances

The City did not have any funds with deficit fund balances as of June 30, 2023 other than the Community Development Block Grant, the EDBG, and the Police Supplemental Law Enforcement special revenue funds, and all were funded with department transfers during 2022-23.

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Notes to the Basic Financial Statements
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Q. Net Position

In the government-wide financial statements, net position is classified in the following categories:

Net Investment in Capital Assets

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also are included in the net investment in capital assets component of net position

Restricted Net Position

This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments. Certain proceeds of the Oroville Public Financing Authority revenues bonds and the loan receivable from the Oroville Successor Agency are reported as restricted net position because their use is limited by applicable bond or other covenants.

Unrestricted Net Position

This amount is all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position.

Use of Restricted/Unrestricted Net Position

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the City's policy is to apply restricted net position first.

R. Interfund Transactions

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund. All other interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as transfers.

S. Property Tax and Special Assessments

County tax assessments include secured and unsecured property taxes and special assessments. "Unsecured" refers to taxes on personal property. These tax assessments are secured by liens on the property being taxed.

Revenue is recognized in the period for which the tax and assessment is levied. The County of Butte levies, bills and collects property taxes for the City, the County remits the entire amount levied and handles all delinquencies, retaining interest and penalties. Secured and unsecured property taxes for the current year were attached as an enforceable lien as of January 1st and were levied on July 1st. Taxes are due in two equal installments on December 10th and April 10th.

City of Oroville
Notes to the Basic Financial Statements
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T. Benefit and Retirement Plans

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefit (OPEB) Expense

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the City's Retiree Benefits Plan (the OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

U. Budgetary Information

Annually, the City legally adopts a budget for the general, special revenue, and capital projects funds. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Bi-annually, in June, the City Administrator submits to the City Council a proposed operating budget for the subsequent fiscal year commencing July 1st and a financing plan for the second subsequent year. Both the operating budget and financing plan include proposed expenditures and the means of financing them.
2. Public hearings are conducted at City Hall to obtain taxpayer comments.
3. By the first Council meeting in July, and after adjustment as appropriate by the City Council, the operating budget is legally enacted through Council motion. The City's charter requires adoption of an annual budget; therefore, the financing plan is formally adopted as the operating budget at the beginning of the second fiscal year.
4. Formal budgetary integration is employed as a management control device during the year for the general fund, special revenue funds and capital projects funds as well as the Local Transportation, Stores Revolving, Vehicle Maintenance, Workers' Compensation, Unemployment and Vision Insurance funds. Formal budgetary integration is not employed for Debt Service Funds because effective budgetary control is alternatively achieved through various bond indenture provisions. These budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items.

City of Oroville
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V. Encumbrances

Under encumbrance accounting, purchase orders, contract and other commitments for expenditures are recorded in order to reserve that portion of the applicable appropriation. Encumbrance accounting is employed as an extension of formal budgetary integration in all funds. All appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget pursuant to state regulations.

W. Unearned Revenue

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred inflows from unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows from unavailable resources.

X. Use of Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Y. Implementation of New Accounting Pronouncements

GASB Statement No. 96, Subscription-based Information Technology Arrangements.

During the fiscal year, the City implemented GASB Statement No. 96, *Subscription-based Information Technology Arrangements*. GASB Statement No. 96 is an accounting pronouncement issued by the Governmental Accounting Standards Board (GASB) that provides guidance on how the costs and investments for subscription-based information technology arrangements (SBITAs) are accounted for and disclosed by governmental entities. This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. As of June 30, 2023, the City did not report any contracts as SBITA per GASB 96.

Z. Upcoming New Accounting Pronouncements

The City is currently analyzing its accounting practices to determine the potential impact on the financial statements of the following recent GASB Statements:

GASB Statement No. 100, Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62

This Statement defines *accounting changes* as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement also prescribes the accounting and financial reporting

City of Oroville
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for (1) each type of accounting change and (2) error corrections in previously issued financial statements. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

GASB Statement No. 101, *Compensated Absences*

This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences.

This Statement requires that a liability for certain types of compensated absences—including parental leave, military leave, and jury duty leave—not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used.

This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee’s pay rate as of the date of the financial statements. A liability for leave that has been used but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities.

With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

NOTE 2 - CASH AND INVESTMENTS

As of June 30, 2023, cash and investments were reported in the financial statements as follows:

	Statement of Net Position		Statement	Total
	Governmental Activities	Business-Type Activities	of Fiduciary Net Position	Cash and Investments
Cash and investments	\$ 59,826,208	\$ 11,701,042	\$ 2,286,072	\$ 73,813,322

The City's Cash and Investments consisted of the following as of June 30, 2023:

	Available	Restricted	Total
Petty cash	\$ 1,100	\$ -	\$ 1,100
Deposits with banks	7,249,768	-	7,249,768
Cash with fiscal agent	-	3,901,256	3,901,256
Investments	62,661,198	-	62,661,198
Total cash and investments	\$ 69,912,066	\$ 3,901,256	\$ 73,813,322

A. Cash Deposits

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC).

The bank balances before reconciling items totaled \$8,044,605 at June 30, 2023 and were different from carrying amounts due to deposits in transit and outstanding checks. The amount uninsured was \$7,249,768 which was collateralized by securities held by pledging financial institutions.

B. Fair Value Measurements

GASB 72 established a hierarchy of inputs to the valuation techniques above. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

C. Investment Policies

City Investment Policy

Under the provisions of the City's investment policy, and in accordance with California Government Code, the following investments are authorized:

<u>Authorized Investment Type</u>	<u>Maximum Maturity (1)</u>	<u>Maximum Total of Portfolio</u>	<u>Maximum Investment in Anyone Issuer</u>
U.S. Government Obligations	3 years	No limit	None
U.S. Agency Obligations	3 years	50%	50%
Time certificates of deposit	1 year	50%	\$1,000,000
Local Agency Investment Fund	N/A	\$40 million	None
Repurchase agreements	10 days	20%	50%
Pass book savings account demand dep.	N/A	50%	\$1,000,000
Money Market/Mutual Funds	3 years	15%	50%
Bankers Acceptance	180 days	30%	50%

The City is in compliance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investments Pools* which requires the City's investments be recorded at fair value instead of cost. Under GASB 31, the carrying value of investments are adjusted to reflect their fair value at each fiscal year-end, with the effects of these adjustments included in the carrying value of the investments.

Authorized Investments - Debt Trustee Agreements

Investments held by bond fiscal agents (trustees) are governed by the provisions of the underlying indenture agreements rather than the general provisions of the City's investment policy or California Government Code. The indenture agreements do not specifically identify maximum maturity and maximum investment provisions.

The indenture agreements do identify the following permitted investments:

- U.S. Government Obligations
- U.S. Agency Obligations
- Money Market Funds (rated AAAm-G or AAAm)
- Demand or Time Deposits (FDIC insured or fully secured)
- Bonds or Notes (must have one of two highest ratings)
- Bankers Acceptances (rated P1, A1, or A-1+)
- Commercial Paper (rated P1 and A1)
- Repurchase Agreements
- Pre-refunded municipal obligations (highest rating category)
- Local Agency Investment Fund

City of Oroville
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D. External Investment Pool

The City's investments with LAIF at June 30, 2023, include a portion of the pool funds invested in Structured Notes and Asset-Backed Securities. These investments include the following:

- **Structured Notes**
These are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.
- **Asset-Backed Securities**
The bulk of asset-backed securities are mortgage-backed securities, entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (such as CMO's) or credit card receivables.

LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The fair value of the City's position in the pool is the same as the value of the pool shares. The approved investments policy is listed on the LAIF website, located at <http://www.treasurer.ca.gov/pmia-laif/>.

E. Risk Disclosures

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the term of an investment's maturity, the greater the sensitivity to changes in market interest rates. The City's investment policy requires that investments have an original maturity date of less than three (3) years, unless the City Council specifically authorizes a longer term. It is the City's practice to manage its exposure to interest rate risk is by purchasing a combination of shorter and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for City's operations.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City's investment policy requires time certificates of deposit and passbook savings accounts to be insured or collateralized as described under "Custodial Credit Risk" below. Repurchase agreements must be fully collateralized and will only be with a primary dealer of the Federal Reserve Bank having a long-term debt rating of "AAA" by Moody's or Standard & Poors. The policy does not establish minimum ratings for other authorized investments.

As of June 30, 2023, the City's investments were in compliance with the ratings required by the City's investment policy and indenture agreements. Under the terms of the investment repurchase agreement permitted securities must equal 103% of the amount deposited and be comprised of direct obligations or unconditionally guaranteed by the U.S. Government; obligations, debentures, or notes issued by the Federal Home Loan Mortgage Corporation and Federal National Mortgage Association; or cash (100% security ratio).

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Concentrations of Credit Risk

With the exception of securities of the U.S. Government and LAIF, the investment policy of the City limits the amount that can be invested in any one issuer to no more than 50% of the total portfolio, or \$1,000,000 for time certificates of deposit and passbook savings accounts. At June 30, 2023, the City had no investments in any one issuer (other than U.S. Treasury securities, mutual funds and external investment pools) that represented 5% or more of the total City investments.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City did not hold any securities through investment counterparties at the year ended June 30, 2023.

As of June 30, 2023, the City’s investments had the following maturities and ratings:

Investment Type	Fair Value	Years		Rating	Fair Value Input Level
		12 Months or Less	25 to 36 Months	Not Rated	
Local Agency Investment Fund (LAIF)	\$ 52,661,198	\$ 52,661,198	\$ -	\$ 52,661,198	n/a
Certificates of Deposit	10,000,000	-	10,000,000	10,000,000	Level 2
Total Investments	<u>\$ 62,661,198</u>	<u>\$ 52,661,198</u>	<u>\$ 10,000,000</u>	<u>\$ 62,661,198</u>	

NOTE 3 - FUND FINANCIAL STATEMENTS INTERFUND TRANSACTIONS

A. Inter-fund Receivables and Payables

Amounts due to or due from other funds reflect inter-fund balances for services rendered or short-term loans expected to be repaid in the next fiscal year. Advances to or from other funds are long-term loans between funds that are to be repaid in their entirety over several years. As of June 30, 2023, the Community Development Block Grant fund and nonmajor funds owed the General Fund \$352,575 and 50,000, respectively.

B. Transfers In/Out

With Council approval resources may be transferred from one fund to another. Transfers are made between funds based on the programmatic needs of those funds. Transfers may also be made to pay for capital projects or capital outlays, lease or debt service payments, operating expenses and low and moderate-income housing projects. Transfers between funds during the fiscal year ended June 30, 2023 were as follows:

Fund	Transfer in	Transfer out
General Fund	\$ 2,566,347	\$ 6,998,054
CalHome Fund	-	217,924
Housing Program Fund	-	12,106
Home Grant Fund	-	199,939
CDBG Fund	-	177,051
Supplemental Benefits Fund	-	5,000
Sewer Enterprise Fund	-	255,760
Airport Enterprise Fund	-	108,964
Other Nonmajor Governmental Funds	6,121,434	712,983
Total Transfers	<u>\$ 8,687,781</u>	<u>\$ 8,687,781</u>

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

NOTE 4 - LOANS RECEIVABLE

Loans receivable consisted of the following as of June 30, 2023:

Loans Receivable by Fund/Fund Type:	Balance			Balance June 30, 2023
	July 01, 2022	Additions	Retirements	
Housing Program Fund	\$ 6,046,552	\$ 1,042,342	\$ 236,122	\$ 6,852,772
First Time Home Buyer Grant Fund	21,654,844	483,536	181,980	21,956,400
Community Development Block Grant Fund	4,336,001	2,129,678	182,256	6,283,423
CalHome Fund	4,152,010	153,429	265,300	4,040,139
Other Nonmajor Governmental Funds	9,842,538	957,621	555,950	10,244,209
Total Governmental Funds	46,031,945	4,766,606	1,421,608	49,376,943
OSA Private Purpose Trust Fund	187,534	-	7,255	180,279
Total Loans Receivable	<u>\$ 46,219,479</u>	<u>\$ 4,766,606</u>	<u>\$ 1,428,863</u>	<u>\$ 49,557,222</u>

NOTE 5 - CAPITAL ASSETS

Capital assets for governmental activities consisted of the following as of June 30, 2023:

Governmental activities:	Balance		Adjustments/ Retirements	Balance June 30, 2023
	July 01, 2022	Additions		
Nondepreciable Capital Assets:				
Land	\$ 5,048,334	\$ -	\$ -	\$ 5,048,334
Construction in progress	672,129	-	(392,748)	279,381
Total nondepreciable capital assets	<u>5,720,463</u>	<u>-</u>	<u>(392,748)</u>	<u>5,327,715</u>
Depreciable capital assets:				
Land improvements	8,175,732	-	-	8,175,732
Buildings	11,430,230	230,038	1,302	11,661,570
Machinery and equipment	10,128,550	1,867,472	-	11,996,022
Infrastructure	42,583,000	256,028	-	42,839,028
Total depreciable capital assets	<u>72,317,512</u>	<u>2,353,538</u>	<u>1,302</u>	<u>74,672,352</u>
Accumulated depreciation:				
Land improvements	(6,886,145)	(308,014)	-	(7,194,159)
Buildings	(4,778,341)	(344,306)	1,302	(5,121,345)
Machinery and equipment	(8,086,945)	(573,257)	-	(8,660,202)
Infrastructure	(30,671,866)	(863,857)	-	(31,535,723)
Total accumulated depreciation	<u>(50,423,297)</u>	<u>(2,089,434)</u>	<u>1,302</u>	<u>(52,511,429)</u>
Total depreciable capital assets - net	<u>21,894,215</u>	<u>264,104</u>	<u>2,604</u>	<u>22,160,923</u>
Governmental activities capital assets, net	<u>\$ 27,614,678</u>	<u>\$ 264,104</u>	<u>\$ (390,144)</u>	<u>\$ 27,488,638</u>

Depreciation expense was charged to the following governmental functions in the statement of activities:

General Government	\$ 70,961
Public Safety	195,308
Public Works	71,138
Streets and Storm Drains	895,663
Parks and Leisure	774,076
Health and Sanitation	82,288
Total Depreciation Expense	<u>\$ 2,089,434</u>

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Capital assets for business-type activities consisted of the following as of June 30, 2023:

	Balance July 01, 2022	Additions	Adjustments/ Retirements	Balance June 30, 2023
Business-type activities:				
Nondepreciable Capital Assets:				
Land	\$ 2,325,055	\$ -	\$ -	\$ 2,325,055
Total nondepreciable capital assets	2,325,055	-	-	2,325,055
Depreciable capital assets:				
Land improvements	5,453,876	-	-	5,453,876
Buildings	1,886,689	-	-	1,886,689
Underground collection system	6,585,872	-	-	6,585,872
Machinery and equipment	1,271,988	483,884	-	1,755,872
Infrastructure	1,808,090	-	-	1,808,090
Total depreciable capital assets	17,006,515	483,884	-	17,490,399
Accumulated depreciation:				
Land improvements	(3,534,870)	(219,260)	-	(3,754,130)
Buildings	(825,330)	(45,494)	-	(870,824)
Underground collection system	(3,804,272)	(94,041)	-	(3,898,313)
Machinery and equipment	(977,438)	(96,852)	-	(1,074,290)
Infrastructure	(693,644)	(38,323)	-	(731,967)
Total accumulated depreciation	(9,835,554)	(493,970)	-	(10,329,524)
Total depreciable capital assets - net	7,170,961	(10,086)	-	7,160,875
Business-type activities capital assets, net	\$ 9,496,016	\$ (10,086)	\$ -	\$ 9,485,930

Capital assets for the Successor Agency consisted of the following as of June 30, 2023:

	Balance July 01, 2022	Additions	Adjustments/ Retirements	Balance June 30, 2023
Successor Agency:				
Nondepreciable Capital Assets:				
Land	\$ 105,208	\$ -	\$ -	\$ 105,208
Successor Agency capital assets - net	\$ 105,208	\$ -	\$ -	\$ 105,208

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

NOTE 6 - LONG-TERM OBLIGATIONS

The City's long-term obligations consisted of the following as of June 30, 2023:

Description	Balance			Balance June 30, 2023	Due Within One Year
	June 30, 2022	Additions	Retirements		
Governmental Activities:					
Bonds Payable	\$ 18,855,000	\$ -	\$ 875,000	\$ 17,980,000	\$ 885,000
Solar Panel Loan (Direct)	2,259,335	-	2,259,335	-	-
Net Pension Liability	13,232,436	17,594,529	20,358,290	10,468,675	-
Total OPEB Liability	2,216,732	546,087	1,040,085	1,722,734	-
Compensated Absences	474,913	884,720	783,386	576,247	288,124
Total Governmental Activities	<u>\$ 37,038,416</u>	<u>\$ 19,025,336</u>	<u>\$ 25,316,096</u>	<u>\$ 30,747,656</u>	<u>\$ 1,173,124</u>
Business-type Activities:					
Net Pension Liability	<u>\$ 1,064,206</u>	<u>\$ 1,350,554</u>	<u>\$ 1,543,824</u>	<u>\$ 870,936</u>	<u>\$ -</u>
Successor Agency:					
Net Pension Liability	\$ 1,960	\$ 2,488	\$ 2,844	\$ 1,604	\$ -
Tax Allocation Bonds	12,948,817	-	1,208,881	11,739,936	1,190,000
Total Successor Agency	<u>\$ 12,950,777</u>	<u>\$ 2,488</u>	<u>\$ 1,211,725</u>	<u>\$ 11,741,540</u>	<u>\$ 1,190,000</u>

Compensated absences, pension liabilities and OPEB obligations are generally liquidated by the General Fund or the fund for which services were provided. All other liabilities are paid through debt service funds.

A. Bonds Payable

The following is a summary of the City's bonds payable as of June 30, 2023:

Bonds Payable	Interest Rate	Maturity Date	Original Issue	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
City of Oroville Bonds Payable:								
POB 2021, Series A	0.53-3.10%	2036	\$ 19,225,000	\$ 18,855,000	\$ -	\$ 875,000	\$ 17,980,000	\$ 885,000
Total Bonds Payable - City of Oroville			<u>\$ 19,225,000</u>	<u>\$ 18,855,000</u>	<u>\$ -</u>	<u>\$ 875,000</u>	<u>\$ 17,980,000</u>	<u>\$ 885,000</u>
Successor Agency Bonds Payable:								
2015A Tax Alloc. Ref. Bonds	3-5%	2031	\$ 18,380,000	\$ 12,210,000	\$ -	\$ 1,135,000	\$ 11,075,000	\$ 1,190,000
Premiums - net		2031	1,255,984	738,817		73,881	664,936	-
Total Bonds Payable - Successor Agency			<u>\$ 20,160,984</u>	<u>\$ 12,948,817</u>	<u>\$ -</u>	<u>\$ 1,208,881</u>	<u>\$ 11,739,936</u>	<u>\$ 1,190,000</u>

Pension Obligation Bonds

On October 18, 2021, the City issued \$19,225,000 in 2021 Series A Taxable Pension Obligation Bonds to refund \$1,405,000 of the outstanding 2007, Series A-1 bonds. The advance refunding did not result in a material economic gain or loss on the transaction. The remaining balance of the proceeds totaling \$17,382,210, after issuance costs and discounts, were used to fund the City's pension obligations. The bonds are an unconditional obligation of the City of Oroville payable from legally available funds. However, the bonds are not voter-approved debt backed by the taxing power of the City and the full faith and credit of the City has not been pledged to the repayment of the bonds. The proceeds of the bonds were used to pay the City's unfunded accrued actuarial liability to the California Public Employees' Retirement System.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Successor Agency Tax Allocation Bonds

In order to reduce debt service costs and increase residual distributions to taxing agencies, the Successor Agency issued \$18.9 million in refunding bonds at a \$1.3 million premium during 2015 and repaid its long-term obligation to the OPFA, which used the proceeds to refund OPFA revenue bonds. The tax allocation refunding bonds bear interest from .7 to 5% and mature in 2031. The OSA is reported as a private purpose trust fund in the accompanying financial statements. The annual debt service requirements on the bonds are as follows:

Year Ending June 30,	Pension Obligation Bonds		OSA Bonds		Total
	Principal	Interest	Principal	Interest	
2024	\$ 885,000	\$ 485,102	\$ 1,190,000	\$ 383,394	\$ 2,943,496
2025	895,000	475,456	1,250,000	322,394	2,942,850
2026	905,000	463,194	1,315,000	258,269	2,941,463
2027	920,000	448,171	1,375,000	204,769	2,947,940
2028	940,000	430,323	1,415,000	162,919	2,948,242
2029-2033	5,035,000	1,809,406	4,530,000	260,717	11,635,123
2034-2038	5,800,000	1,046,040	-	-	6,846,040
2039-2042	2,600,000	137,200	-	-	2,737,200
Total	<u>\$ 17,980,000</u>	<u>\$ 5,294,892</u>	<u>\$ 11,075,000</u>	<u>\$ 1,592,462</u>	<u>\$ 35,942,354</u>

B. Loans

Equipment Loan - Solar Projects

During fiscal year 2018-19, the City refinanced its equipment purchase agreement with Holman Capital Corporation with a loan from American River Bank totaling \$2,508,792 with an interest rate of 1.92%. The City also made an additional principal payment of \$1,000,000 toward the old loan. The agreement requires semi-annual principal and interest payments on April 5th and October 5th through the fiscal year 2033. During the year ended June 30, 2023, the City paid off the loan.

C. Non-Obligated Debt

Disclosure of Conduit (No-Commitment) Debt – Revenue Bonds

On April 2, 2012, the City issued \$15,000,000 of City of Oroville Variable Rate Demand Hospital Revenue Bonds (Oroville Hospital) 2012 Series A. The proceeds from the sale of these bonds were loaned to Oroville Hospital for the renovation and construction Hospital improvements and to refund certain older bonds from a former issue. These bonds will be repaid solely from the loan payments made by Oroville Hospital to the City. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for the repayment of these bonds. Accordingly, the bonds are not reported as a liability in the accompanying financial statements.

On February 13, 2019, the City issued \$195,630,000 of City of Oroville Hospital Revenue Bonds (Oroville Hospital), Series 2019. The proceeds from the sale of these bonds were loaned to Oroville Hospital for the renovation and construction Hospital improvements and to refund certain older bonds from a former issue. These bonds will be repaid solely from the loan payments made by Oroville Hospital to the City. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for the repayment of these bonds. Accordingly, the bonds are not reported as a liability in the accompanying financial statements.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

NOTE 7 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City provides property, liability, and worker's compensation insurance through the Northern California Cities Self Insurance Fund (NCCSIF), a public entity risk pool currently operating as a common risk management and insurance program for several Northern California Cities. The City pays quarterly and annual premiums to the NCCSIF for liability and worker's compensation insurance.

The City's deductible is \$100,000 for worker's compensation and \$50,000 for liability. The coverages from \$50,001 to \$500,000 in worker's compensation and \$100,001 to \$500,000 in liability are covered by a risk sharing plan where all members participate in the loss. Claims that exceed the \$500,000 level are covered by excess Joint Powers Authorities. The City continues to carry commercial insurance for all other risks of loss, such as employee health and accident. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

An estimated liability has not been accrued for unpaid claims as management has evaluated such claims and deemed them to be insignificant and immaterial.

NOTE 8 - JOINT POWERS AGREEMENTS

The City has entered into various joint powers agreements. Under the criteria established by GASB, the City does not have sufficient authority, influence or accountability over these entities to incorporate it in this annual report as a component unit of the reporting entity.

Northern California Cities Self Insurance Fund (NCCSIF)

The City is a member of this public entity risk pool for liability and workers' compensation purposes. The NCCSIF consists of twenty Northern California Member Cities. The purpose of the Authority is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess liability coverage. All member cities share administrative costs of the Authority equally (5.00 percent) and have equal control over budgeting and financing activities. Each member city has a representative on the Board of Directors. The City paid \$920,914 in quarterly and annual premiums and assessments to the Authority for liability and worker's compensation insurance.

Sewerage Commission - Oroville Region (SC-OR)

SC-OR was organized under a joint powers agreement between the City of Oroville, Thermalito Water and Sewer District, and Lake Oroville Area Public Utility District. SC-OR's primary purpose is to provide sewage treatment services to the local government member entities. Each member sends two representatives (one voting, one nonvoting) to SC-OR's Board of Directors that constitutes the entire governing board. No participating member entity has access to SC-OR's resources or surpluses, nor is any participant liable for SC-OR's debts or deficits. Further, the City of Oroville does not have any equity interest in SC-OR. Each member entity is required to collect and remit SC-OR's sewer treatment and system regional facility charges. For the year ended June 30, 2023, the amount remitted to SC-OR by the City of Oroville totaled \$1,773,216. Complete financial statements for SC-OR can be obtained from its administrative office at P.O. Box 1350, Oroville, CA, 95965.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

The following summarized each JPA’s audited financial information for the most recent year available:

	NCCSIF	Sewerage Commission
Total Assets	\$ 78,191,450	\$ 36,775,593
Deferred Outflows	-	1,006,446
Total Liabilities	(53,789,790)	(2,658,339)
Deferred Inflows	-	(351,695)
Net Position	<u>\$ 24,401,660</u>	<u>\$ 34,772,005</u>
Total Revenues	\$ 29,438,944	\$ 6,341,087
Total Expenses	(25,458,505)	(2,952,575)
Change in Net Assets	<u>\$ 3,980,439</u>	<u>\$ 3,388,512</u>

NOTE 9 - RETIREMENT PLANS

General Information about the Pension Plans

Plan Description - All qualified permanent and probationary employees are eligible to participate in the City’s Miscellaneous and Safety Employee Pension Plans (the Plans); cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees’ Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided - CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. The cost of living adjustments for the Plans are applied as specified by the Public Employees’ Retirement Law. The Plans’ provisions and benefits in effect at June 30, 2020, are summarized as follows:

	<u>Miscellaneous</u>		<u>Safety</u>		
	Tier 1	PEPRA	Tier 1	Police - PEPRA	Fire - PEPRA
Benefit formula	2% @ 55	2% @ 62	3.0% @ 50	2.7% @ 57	2.7% @ 57
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	55	62	50	57	57
Monthly benefits as a					
% of eligible compensation	2.00%	2%	3.00%	3.00%	2.70%
Required employee contribution rates	7.000%	7.75%	9.000%	13.750%	13.750%
Required employer contribution rates	10.900%	7.47%	23.750%	12.780%	12.780%

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Employees Covered - At June 30, 2023, the following employees were covered by the benefit terms for the Plans:

	<u>Miscellaneous</u>	<u>Safety</u>
Active	59	41
Transferred	53	49
Separated	42	14
Retired	137	105
Total	<u>291</u>	<u>209</u>

Contributions - Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2023, the contributions for the Plans were as follows:

	<u>Employer Contributions</u>
Miscellaneous	\$ 505,022
Safety	584,500
Total Employer Contributions	<u>\$ 1,089,522</u>

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2023, the City reported net pension liabilities for its proportionate shares of the net pension liability as follows:

	<u>Proportionate Share of Net Pension Liability/(Asset)</u>
Miscellaneous	\$ 4,540,716
Safety	6,800,499
Total	<u>\$ 11,341,214</u>

The City's net pension liability for the Plans is measured as the proportionate share of the net pension liability. The net pension liability of the Plans are measured as of June 30, 2022, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

The City's proportionate share of the net pension liability for the Plans as of June 30, 2022 and 2023 was as follows:

	<u>Miscellaneous</u>	<u>Safety</u>
Proportion - June 30, 2022	0.29220%	0.24933%
Proportion - June 30, 2023	0.09704%	0.09897%
Change - Increase/(Decrease)	<u>-0.19516%</u>	<u>-0.15037%</u>

At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources for each group within the plan:

	<u>Miscellaneous</u>		<u>Safety</u>	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$ 465,291	\$ -	\$ 685,696	\$ -
Differences between Expected and Actual Experience	91,186	61,073	281,448	73,848
Differences between Projected and Actual Investment Earnings	831,738	-	1,073,894	-
Differences between Employer's Contributions and Proportionate Share of Contributions	131,706	616,594	70,386	1,550,079
Change in Employer's Proportion	41,430	6,470,577	-	9,004,538
Pension Contributions Made Subsequent to Measurement Date	505,022	-	584,500	-
Total	<u>\$2,066,374</u>	<u>\$7,148,244</u>	<u>\$2,695,923</u>	<u>\$10,628,465</u>

At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Misc and Safety Combined</u>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$ 1,150,987	\$ -
Differences between Expected and Actual Experience	372,634	134,921
Differences between Projected and Actual Investment Earnings	1,905,632	-
Differences between Employer's Contributions and Proportionate Share of Contributions	202,092	2,166,673
Change in Employer's Proportion	41,430	15,475,116
Pension Contributions Made Subsequent to Measurement Date	1,089,522	-
Total	<u>\$ 4,762,297</u>	<u>\$ 17,776,710</u>

The City reported \$1,089,522 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2024.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ending June 30:	Deferred Outflows/(Inflows) of Resources		Total
	Miscellaneous	Safety	
2024	\$ (2,232,896)	\$ (3,421,183)	\$ (5,654,080)
2025	(2,243,177)	(3,410,747)	(5,653,924)
2026	(1,619,538)	(2,340,201)	(3,959,739)
2027	508,720	655,089	1,163,809
2028	-	-	-
Thereafter	-	-	-
Total	\$ (5,586,891)	\$ (8,517,042)	\$ (14,103,934)

The following is a summary of pension balances as of June 30, 2023 for all plans:

Description	Net Pension Liabilities	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
Governmental activities	10,468,675	4,365,225	16,403,110	21,542,321
Business-type activities	870,936	396,343	1,371,074	598,610
Fiduciary activities	1,604	730	2,526	667
Totals	\$ 11,341,215	\$ 4,762,298	\$ 17,776,710	\$ 22,141,598

Actuarial Assumptions - The total pension liabilities in the June 30, 2021 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Payroll Growth	2.80%
Projected Salary Increase	(1)
Investment Rate of Return	6.8% (2)
Mortality	(3)

- (1) Varies by entry age and service
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Discount Rate - The discount rate used to measure the total pension liability was 6.9 percent for the Plans. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plans, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 6.9 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 6.9 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. According to Paragraph 30 of Statement 68, the long-term discount rate should be determined without reduction for pension plan administrative expense.

CalPERS will continue to check the materiality of the difference in calculation until such time as we have changed our methodology. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach.

Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class (a)	Assumed Asset Allocation	Long-Term Expected Real Return (1)(2)
Global Equity Cap Weighted	30.00%	4.54%
Global Equity NonCap Weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	-5.00%	-0.59%
Total	100.00%	

- (1) An expected inflation of 2.3% used for this period.
- (2) Figures are based on the 2021-22 Asset Liability Study.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount

Rate - The following presents the City’s proportionate share of the net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease	5.90%	5.90%
Net Pension Liability \$	9,416,499	15,007,112
Current	6.90%	6.90%
Net Pension Liability \$	4,540,716	6,800,499
1% Increase	7.90%	7.90%
Net Pension Liability \$	529,156	93,446

Pension Plan Fiduciary Net Position - Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS PLAN

Plan Description

The City of Oroville Retiree Healthcare Plan (Plan) is a single employer defined benefit healthcare plan. The City offers medical, dental, vision, long-term disability, and life insurance benefits to its employees, retirees, and their dependents. The medical plans consist of two PPO options (Gold and Silver) and HDHP-10, offered through Golden State Risk Management Authority (GSRMA). Medical premiums for non-Medicare eligible retirees are equal to the premiums for active employees.

Benefits provided

An employee (other than Department Heads) who retires from City service may convert his/her accumulated sick leave to purchase medical insurance based upon the individual’s sick leave dollar value per hour at the time of retirement.

Department Heads who retire from the City under PERS may receive a City contribution towards medical, dental, vision, long-term disability and life insurance at the rate of one month of premium for each three days of accrued but unused Sick Leave remaining on the books at the date of retirement. At the end of such premium payments, the retiree may continue to purchase insurance coverage at his or her own expense. If the retiree dies before the benefit has been completely utilized, the remaining benefits will be available to surviving eligible family members.

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Employees Covered by Benefit Terms

At June 30, 2023, the benefit terms covered the following employees:

Active employees	117
Inactive employees	<u>32</u>
Total employees	<u>149</u>

Contributions

The City makes contributions based on a pay-as-you go basis as approved by the authority of the City's Board. Total benefit payments included in the measurement period were \$172,398. The actuarially determined contribution for the measurement period was \$104,545. The City's contributions and benefit payments were 1.99% of covered employee payroll during the measurement period June 30, 2022 (reporting period June 30, 2023). Employees are not required to contribute to the plan. There have been no assets accumulated in a trust to provide for the benefits of this plan for the measurement period.

Actuarial Assumptions

The following summarized the actuarial assumptions for the OPEB plan included in this fiscal year:

Valuation Date:	June 30, 2021
Measurement Date:	June 30, 2022
Actuarial Cost Method:	Entry-Age
Amortization Period:	20 years
Asset Valuation Method:	Level percentage of payroll, closed
Actuarial Assumptions:	
Discount Rate	3.69%
Inflation	2.50%
Salary Increases	3.00%
Healthcare Trend Rate	4% to 5.2%
Mortality	2017 CalPERS Mortality for All

** The discount rate was increased from 1.92% to 3.69%.

Discount Rate

The discount rate was based on the Bond Buyer 20-bond General Obligation Index.

Total OPEB Liability

The City's total OPEB liability was measured as of June 30, 2022 (measurement date) and was determined by an actuarial valuation as of June 30, 2021 (valuation date) for the fiscal year ended June 30, 2023 (reporting date).

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

Changes in the Total OPEB Liability

The following summarizes the changes in the net OPEB liability during the year ended June 30, 2023:

Fiscal Year Ended June 30, 2023	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability (Asset)
Balance at June 30, 2022	\$ 2,216,732	\$ -	\$ 2,216,732
Service cost	276,893	-	276,893
Interest in Total OPEB Liability	46,230	-	46,230
Employer contributions	-	527,625	(527,625)
Balance of changes in assumptions	(289,496)	-	(289,496)
Benefit payments	(172,398)	(172,398)	-
Net changes	(138,771)	355,227	(493,998)
Balance at June 30, 2023	\$ 2,077,961	\$ 355,227	\$ 1,722,734

Covered Employee Payroll	\$ 8,656,410
Total OPEB Liability as a % of Covered Employee Payroll	24.00%
Service Cost as a % of Covered Employee Payroll	3.20%
Net OPEB Liability as a % of Covered Employee Payroll	19.90%

Deferred Inflows and Outflows of Resources

At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between actual and expected experience	\$ 71,619	\$ 204,346
Change in assumptions	273,922	269,936
OPEB contribution subsequent to measurement date	156,509	-
Totals	\$ 502,050	\$ 474,282

OPEB Expense

The following summarizes the OPEB expense by source during the year ended June 30, 2023:

Year Ended June 30,	
2024	\$ (5,347)
2025	(5,347)
2026	(5,347)
2027	(5,347)
2028	(5,347)
Thereafter	(102,006)
Total	\$ (128,741)

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

The following summarizes OPEB expense by source during the year ended June 30, 2023:

Service cost	\$ 276,893
Interest in TOL	46,230
Difference between actual and expected experience	(10,242)
Change in assumptions	4,895
OPEB Expense	<u>\$ 317,776</u>

The following summarizes changes in the net OPEB liability as reconciled to OPEB expense during the year ended June 30, 2023:

Net OPEB liability ending	\$ 1,722,734
Net OPEB liability beginning	(2,216,732)
Change in net OPEB liability	(493,998)
Changes in deferred outflows	405,308
Changes in deferred inflows	249,957
Employer contributions and implicit subsidy	156,509
OPEB Expense	<u>\$ 317,776</u>

Sensitivity to Changes in the Discount Rate

The net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher, is as follows:

	<u>Discount Rate</u>		
	<u>(1% Decrease)</u>	<u>3.69%</u>	<u>(1% Increase)</u>
Net OPEB Liability (Asset)	\$ 1,882,611	\$ 1,722,734	\$ 1,573,029

Sensitivity to Changes in the Healthcare Cost Trend Rates

The net OPEB liability of the City, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than current healthcare cost trend rates, is as follows:

	<u>Trend Rate</u>		
	<u>(1% Decrease)</u>	<u>4% to 5.2%</u>	<u>(1% Increase)</u>
Net OPEB Liability (Asset)	\$ 1,517,135	\$ 1,722,734	\$ 1,970,586

NOTE 11 - COMMITMENTS AND CONTINGENCIES

A. Lawsuits

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. City management believes, based upon consultation with the City Attorney, that these cases, in the aggregate, are not expected to result in a material adverse financial impact on the

City of Oroville
Notes to the Basic Financial Statements
June 30, 2023

City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

B. Federal and State Grant Programs

The City participates in Federal and State grant programs. These programs are audited by the City's independent accountants in accordance with the provisions of the Federal Single Audit Act Amendments of 1996 and applicable State requirements. For Federal programs, the City reached the level of qualifying cost during the current fiscal year, so a single audit was required. Expenditures which may be disallowed, if any, by the granting agencies, cannot be determined at this time. The City expects such amounts, if any, to be immaterial.

C. Deferred Compensation

The City of Oroville offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit employees to defer a portion of their salary until future years. Participation in the plans is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The City has adopted the provisions of GASB Statement 32 and, therefore, the assets and liabilities of these plans have been excluded from the accompanying financial statements.



REQUIRED SUPPLEMENTARY INFORMATION

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
General Fund
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property taxes	\$ 3,281,431	\$ 4,056,060	\$ 4,576,502	\$ 520,442
Sales and use taxes	13,871,012	13,871,012	13,402,840	(468,172)
Transient occupancy taxes	969,002	969,002	760,265	(208,737)
Utility users taxes	2,185,427	2,185,427	2,755,038	569,611
Franchise taxes	966,005	966,005	1,164,205	198,200
License and permits	702,384	702,384	669,247	(33,137)
Fines and forfeitures	59,311	59,311	59,468	157
Interest, rents and concessions	99,298	99,298	637,940	538,642
Intergovernmental revenues	193,732	193,732	2,956,157	2,762,425
Charges for services	729,639	729,639	483,335	(246,304)
Contributions and donations	1,718,939	1,718,939	1,477,415	(241,524)
Other revenues	2,502,962	2,502,962	1,064,794	(1,438,168)
Total Revenues	27,279,142	28,053,771	30,007,206	1,953,435
EXPENDITURES				
Current:				
General Government:				
City Administrator	527,280	527,280	337,326	189,954
City Attorney	265,450	265,450	349,011	(83,561)
City Clerk	168,032	168,032	179,633	(11,601)
City Hall	169,457	169,457	194,122	(24,665)
Human Resources	467,748	467,748	274,532	193,216
Information Technology	596,510	676,643	557,161	119,482
Risk Management	620,904	645,904	629,462	16,442
City Council	215,114	215,114	239,883	(24,769)
Finance	1,233,785	1,433,785	1,197,517	236,268
Treasurer	45,501	45,501	44,088	1,413
Planning and Development Services	1,578,158	2,028,158	1,749,378	278,780
Other General Government	-	-	13,404	(13,404)
Public Safety:				
Police	8,008,773	8,571,573	7,945,568	626,005
Animal Control	412,800	-	-	-
Fire	6,118,542	6,135,851	5,125,994	1,009,857
Public Works	459,305	564,905	461,475	103,430
Streets and Storm Drains	1,420,559	1,420,559	2,243,909	(823,350)
Parks and Leisure	3,548,341	3,722,741	1,911,595	1,811,146
Capital outlay	-	115,817	116,479	(662)
Total Expenditures	25,856,259	27,174,518	23,570,537	3,603,981
Excess (Deficiency) of Revenues over Expenditures	1,422,883	879,253	6,436,669	5,557,416
OTHER FINANCING SOURCES (USES)				
Transfers in	2,439,124	2,439,124	2,566,347	127,223
Transfers out	(4,720,000)	(4,720,000)	(6,998,054)	(2,278,054)
Total Other Financing Sources (Uses)	(2,280,876)	(2,280,876)	(4,431,707)	(2,150,831)
Net Change in Fund Balances	(857,993)	(1,401,623)	2,004,962	3,406,585
Fund Balances Beginning	26,366,482	26,366,482	26,366,482	-
Fund Balances Ending	\$ 25,508,489	\$ 24,964,859	\$ 28,371,444	\$ 3,406,585

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
CalHome Fund
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Interest, rents and concessions	\$ -	\$ -	\$ 37,118	\$ 37,118
Loan repayments	-	-	113,542	113,542
Total Revenues	-	-	150,660	150,660
EXPENDITURES				
Current:				
Housing and Community Development	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	150,660	150,660
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out	(93,304)	(93,304)	(217,924)	(124,620)
Total Other Financing Sources (Uses)	(93,304)	(93,304)	(217,924)	(124,620)
Net Change in Fund Balances	(93,304)	(93,304)	(67,264)	26,040
Fund Balances Beginning	140,234	140,234	140,234	-
Fund Balances Ending	\$ 46,930	\$ 46,930	\$ 72,970	\$ 26,040

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Housing Program Fund
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 122,478	\$ 122,478	\$ 138,175	\$ 15,697
Intergovernmental revenues	507,308	507,308	-	(507,308)
Charges for services	-	-	62	62
Contributions and donations	-	-	49,104	49,104
Loan repayments	489,931	489,931	315,066	(174,865)
Total Revenues	<u>1,119,717</u>	<u>1,119,717</u>	<u>502,407</u>	<u>(617,310)</u>
EXPENDITURES				
Current:				
Housing and Community Development	3,224,261	3,224,261	1,298,358	1,925,903
Total Expenditures	<u>3,224,261</u>	<u>3,224,261</u>	<u>1,298,358</u>	<u>1,925,903</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,104,544)</u>	<u>(2,104,544)</u>	<u>(795,951)</u>	<u>1,308,593</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(6,669)	(6,669)	(12,106)	(5,437)
Total Other Financing Sources (Uses)	<u>(6,669)</u>	<u>(6,669)</u>	<u>(12,106)</u>	<u>(5,437)</u>
Net Change in Fund Balances	(2,111,213)	(2,111,213)	(808,057)	1,303,156
Fund Balances Beginning	3,572,959	3,572,959	3,572,959	-
Fund Balances Ending	<u>\$ 1,461,746</u>	<u>\$ 1,461,746</u>	<u>\$ 2,764,902</u>	<u>\$ 1,303,156</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Home Grant Fund
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Interest, rents and concessions	\$ 69,018	\$ 69,018	\$ 42,538	\$ (26,480)
Intergovernmental revenues	11,504,890	11,504,890	-	(11,504,890)
Contributions and donations	10,058	10,058	70	(9,988)
Loan repayments	219,526	219,526	219,838	312
Total Revenues	11,803,492	11,803,492	262,446	(11,541,046)
EXPENDITURES				
Current:				
Housing and Community Development	741,858	741,858	283	741,575
Total Expenditures	741,858	741,858	283	741,575
Excess (Deficiency) of Revenues over Expenditures	11,061,634	11,061,634	262,163	(10,799,471)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,383	1,383	-	(1,383)
Transfers out	(560,568)	(560,568)	(199,939)	360,629
Total Other Financing Sources (Uses)	(559,185)	(559,185)	(199,939)	359,246
Net Change in Fund Balances	10,502,449	10,502,449	62,224	(10,440,225)
Fund Balances Beginning	351,637	351,637	351,637	-
Fund Balances Ending	<u>\$ 10,854,086</u>	<u>\$ 10,854,086</u>	<u>\$ 413,861</u>	<u>\$ (10,440,225)</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Community Development Block Grant Fund
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 7,384	\$ 7,384	\$ 41,318	\$ 33,934
Intergovernmental revenues	-	-	1,172,278	1,172,278
Loan repayments	23,309	496,314	201,934	(294,380)
Other revenues	15	15	-	(15)
Total Revenues	30,708	503,713	1,415,530	911,817
EXPENDITURES				
Current:				
Housing and Community Development	11,004,075	11,004,075	1,681,619	9,322,456
Total Expenditures	11,004,075	11,004,075	1,681,619	9,322,456
Excess (Deficiency) of Revenues over Expenditures	(10,973,367)	(10,500,362)	(266,089)	10,234,273
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(287,984)	(287,984)	(177,051)	110,933
Total Other Financing Sources (Uses)	(287,984)	(287,984)	(177,051)	110,933
Net Change in Fund Balances	(11,261,351)	(10,788,346)	(443,140)	10,345,206
Fund Balances Beginning	(21,460)	(21,460)	(21,460)	-
Fund Balances Ending	<u>\$ (11,282,811)</u>	<u>\$ (10,809,806)</u>	<u>\$ (464,600)</u>	<u>\$ 10,345,206</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
Supplemental Benefit Fund
For the Year Ended June 30, 2023

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
REVENUES				
Other taxes and assessments	\$ 135,000	\$ 135,000	\$ 135,000	\$ -
Interest, rents and concessions	2,000	2,000	11,355	\$ 9,355
Contributions and donations	-	-	-	-
Other revenues	-	-	-	-
Total Revenues	<u>137,000</u>	<u>137,000</u>	<u>146,355</u>	<u>9,355</u>
EXPENDITURES				
Current:				
Parks and Leisure	2,005,500	705,500	262,199	443,301
Total Expenditures	<u>2,005,500</u>	<u>705,500</u>	<u>262,199</u>	<u>443,301</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,868,500)</u>	<u>(568,500)</u>	<u>(115,844)</u>	<u>452,656</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(5,000)	(5,000)	(5,000)	-
Total Other Financing Sources (Uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>
Net Change in Fund Balances	(1,873,500)	(573,500)	(120,844)	452,656
Fund Balances Beginning	714,468	714,468	714,468	-
Fund Balances Ending	<u>\$ (1,159,032)</u>	<u>\$ 140,968</u>	<u>\$ 593,624</u>	<u>\$ 452,656</u>

Amounts in excess of budgeted appropriations were offset by other categories or beginning fund balance.

City of Oroville

Schedule of Pension Contributions

June 30, 2023

Miscellaneous Plan									
Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contributions	\$ 282,921	\$ 320,067	\$ 394,343	\$ 411,902	\$ 480,741	\$ 650,794	\$ 1,383,469	\$ 881,255	\$ 505,022
Contributions in Relation to									
Contractually Required Contributions	282,921	320,067	394,343	411,902	480,741	650,794	1,383,469	7,223,142	505,022
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,341,887)</u>	<u>\$ -</u>
Covered Payroll	\$ 3,108,413	\$ 3,138,454	\$ 3,496,682	\$ 3,601,582	\$ 3,709,629	\$ 2,984,549	\$ 3,127,286	\$ 3,243,354	\$ 3,679,207
Contributions as a % of Covered Payroll	9.10%	10.20%	11.28%	11.44%	12.96%	21.81%	44.24%	222.71%	13.73%
Safety Plan									
Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contributions	\$ 713,517	\$ 1,030,599	\$ 1,157,973	\$ 1,005,027	\$ 1,185,865	\$ 2,395,680	\$ 2,044,582	\$ 1,698,814	\$ 584,500
Contributions in Relation to									
Contractually Required Contributions	713,517	1,030,599	1,157,973	1,005,027	1,185,865	2,395,680	2,044,582	12,739,137	584,500
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,040,323)</u>	<u>\$ -</u>
Covered Payroll	\$ 2,731,036	\$ 2,857,474	\$ 3,305,852	\$ 3,405,028	\$ 3,507,179	\$ 2,866,337	\$ 2,980,838	\$ 2,738,835	\$ 2,604,845
Contributions as a % of Covered Payroll	26.13%	36.07%	35.03%	29.52%	33.81%	83.58%	68.59%	465.13%	22.44%

Notes to Schedule:

Valuation Date: June 30, 2021

Assumptions Used: Entry Age Method used for Actuarial Cost Method
 Level Percentage of Payroll and Direct Rate Smoothing
 Remaining Amortization Period no more than 29 years
 Inflation Assumed at 2.30%
 Investment Rate of Returns set at 6.8%

The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

The CalPERS discount rate was increased from 7.50% to 7.65% in FY2016, to 7.15% in FY2018, and then decreased to 6.80% in FY2023.

The CalPERS mortality assumptions was adjusted in fiscal year 2023.

City of Oroville
Schedule of Proportionate Share of Net Pension Liabilities
June 30, 2023

Miscellaneous and Safety Plan									
Fiscal Year Ended	2015	2016	2017	2018	2019	2020	2021	2022	2023
Proportion of Net Pension Liability (Safety and Misc)	0.20872%	0.20780%	0.21824%	0.20569%	0.22706%	0.23130%	0.22666%	0.26438%	0.09819%
Proportion of Net Pension Liability (Misc Plan Only)	0.52549%	0.51989%	0.54362%	0.51746%	0.58056%	0.59188%	0.21301%	0.29220%	0.09704%
Proportionate Share of Net Pension Liability	\$ 12,987,351	\$ 14,262,974	\$ 18,884,543	\$ 20,398,390	\$ 21,879,633	\$ 23,701,818	\$ 24,661,044	\$ 14,298,601	\$ 11,341,214
Covered Payroll	\$ 5,664,266	\$ 5,839,449	\$ 5,995,928	\$ 6,802,534	\$ 7,006,610	\$ 7,216,808	\$ 5,850,886	\$ 6,108,124	\$ 5,982,189
Proportionate Share of NPL as a % of Covered Payroll	229.29%	244.25%	314.96%	299.86%	312.27%	328.43%	421.49%	234.09%	189.58%
Plan's Fiduciary Net Position as a % of the TPL	79.72%	76.74%	74.89%	73.11%	73.83%	72.15%	71.75%	84.07%	88.09%

Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.
The CalPERS discount rate was increased from 7.50% to 7.65% in FY2016, to 7.15% in FY2018, and then decreased to 6.80% in FY2023.
The CalPERS mortality assumptions was adjusted in fiscal year 2023.

City of Oroville
Retiree Healthcare Plan – Schedule of Changes in Total OPEB Liability
June 30, 2023

Fiscal Year Ended	2018	2019	2020	2021	2022	2023
Total OPEB liability						
Service cost	\$ 115,622	\$ 119,241	\$ 122,818	\$ 72,529	\$ 252,367	\$ 276,893
Interest	55,248	56,977	68,012	68,553	53,461	46,230
Differences between expected and actual experience	-	-	30,368	63,344	(238,122)	-
Changes of assumptions	-	-	20,884	268,216	55,717	(289,496)
Benefit payments	(164,806)	(138,298)	(140,000)	(204,441)	(167,843)	(172,398)
Net change in Total OPEB Liability	6,064	37,920	102,082	268,201	(44,420)	(138,771)
Total OPEB Liability - beginning	1,846,885	1,852,949	1,890,869	1,992,951	2,261,152	2,216,732
Total OPEB Liability - ending	<u>\$ 1,852,949</u>	<u>\$ 1,890,869</u>	<u>\$ 1,992,951</u>	<u>\$ 2,261,152</u>	<u>\$ 2,216,732</u>	<u>\$ 2,077,961</u>
Plan fiduciary net position						
Net change in plan fiduciary net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 355,227
Plan fiduciary net position - beginning	-	-	-	-	-	-
Plan fiduciary net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 355,227</u>
Net OPEB liability (asset)	\$ 1,852,949	\$ 1,890,869	\$ 1,992,951	2,261,152	2,216,732	1,722,734
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%	17.09%
Covered Employee Payroll	\$ 6,511,338	\$ 6,706,678	\$ 6,907,878	\$ 7,097,845	\$ 5,927,243	\$ 8,424,730
Net OPEB liability as a percentage of covered employee payroll	28.46%	28.19%	28.85%	31.86%	37.40%	20.45%
Total OPEB liability as a percentage of covered employee payroll	28.46%	28.19%	28.85%	31.86%	37.40%	24.67%

Other Notes

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less. There were no changes in benefit terms.

The Discount decreased from 3.50% to 2.2% in fiscal year 2021, then to 1.92% in 2022 and increased to 3.69% in 2023.

No assets were accumulated in a trust that meet the requirements of GASB codification for the plan measurement period included in the fiscal years above.



SUPPLEMENTARY INFORMATION

City of Oroville
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 21,538,445	\$ 168,962	\$ 5,980,428	\$ 27,687,835
Receivables:				
Accounts	156,703	-	-	156,703
Interest	134,180	-	35,303	169,483
Loans receivable	10,244,209	-	-	10,244,209
Total assets	\$ 32,117,091	\$ 168,962	\$ 6,015,731	\$ 38,301,784
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 243,683	\$ -	\$ 144,663	\$ 388,346
Payroll related liabilities	2,736	-	-	2,736
Due to other funds	58,818	-	-	58,818
Unearned revenues	10,244,208	-	-	10,244,208
Total liabilities	10,549,445	-	144,663	10,694,108
Fund Balances:				
Restricted:				
General Government Services	992,280	-	-	992,280
Technology Fee Program	328,023	-	-	328,023
Capital Projects	-	-	1,135,965	1,135,965
Public Safety:				
Police	1,587,475	-	-	1,587,475
Fire	1,297,645	-	-	1,297,645
Streets and Storm Drains	8,262,178	-	-	8,262,178
Parks and Leisure	2,021,910	-	-	2,021,910
Debt service	-	168,962	-	168,962
Committed:				
Capital Projects	-	-	4,735,103	4,735,103
Housing and Community Development	3,195,233	-	-	3,195,233
General Reserve	2,402,517	-	-	2,402,517
Assigned:				
Parks and Leisure	28,566	-	-	28,566
Health and Sanitation	48,252	-	-	48,252
Housing and Community Development	1,389,381	-	-	1,389,381
Unassigned	(8,604)	-	-	(8,604)
Total fund balances	21,567,646	168,962	5,871,068	27,607,676
Total liabilities and fund balances	\$ 32,117,091	\$ 168,962	\$ 6,015,731	\$ 38,301,784

City of Oroville

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2023

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes:				
Franchise taxes	\$ 30,155	\$ -	\$ -	\$ 30,155
Other taxes and assessments	1,016,115	-	-	1,016,115
Interest, rents and concessions	470,113	-	119,569	589,682
Intergovernmental revenues	4,809,921	-	-	4,809,921
Charges for services	44,306	-	-	44,306
Contributions and donations	21,558	1,366,490	-	1,388,048
Loan repayments	405,384	-	-	405,384
Other revenues	-	-	-	-
Total Revenues	<u>6,797,552</u>	<u>1,366,490</u>	<u>119,569</u>	<u>8,283,611</u>
EXPENDITURES				
Current:				
General Government	94,292	-	-	94,292
Public Safety	572,938	-	-	572,938
Streets and Storm Drains	1,115,021	-	-	1,115,021
Health and Sanitation	68,361	-	-	68,361
Housing and Community Development	911,936	2,500	-	914,436
Capital outlay	86,453	-	4,165,635	4,252,088
Debt service				
Principal retirement	-	3,134,335	-	3,134,335
Interest and fiscal charges	-	576,901	-	576,901
Total Expenditures	<u>2,849,001</u>	<u>3,713,736</u>	<u>4,165,635</u>	<u>10,728,372</u>
Excess (Deficiency) of Revenues over Expenditures	<u>3,948,551</u>	<u>(2,347,246)</u>	<u>(4,046,066)</u>	<u>(2,444,761)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	653,380	2,468,054	3,000,000	6,121,434
Transfers out	(712,983)	-	-	(712,983)
Total Other Financing Sources (Uses)	<u>(59,603)</u>	<u>2,468,054</u>	<u>3,000,000</u>	<u>5,408,451</u>
Net Change in Fund Balances	3,888,948	120,808	(1,046,066)	2,963,690
Fund Balances Beginning	<u>17,678,698</u>	<u>48,154</u>	<u>6,917,134</u>	<u>24,643,986</u>
Fund Balances Ending	<u>\$ 21,567,646</u>	<u>\$ 168,962</u>	<u>\$ 5,871,068</u>	<u>\$ 27,607,676</u>

NONMAJOR SPECIAL REVENUE FUNDS

Fund Title	Fund Description
Local Transit Fund	To account for California Article 4 transportation revenues and related expenditures.
Drainage Impact Fees Fund	To account for revenues collected for drainage fees and expenditures for drainage improvements.
Park Development Fees Fund	To account for revenues collected for park use fees and expenditures for park improvements.
Traffic Impact Fees Fund	To account for revenues collected for traffic impact fees in Oroville, excluding the North Oroville and Thermalito Areas.
Drainage Citywide Fund	To account for revenues collected for citywide drainage impact fees and expenditures for drainage improvements.
Local Transportation Fund	To account for revenues and expenditures associated with Transportation Development Act, Section 99400(A) funds and Traffic Congestion funds.
Regional Surface Transportation Program Fund	To account for the activities of the Regional Surface Transportation Program.
Technology Fee Fund	To account for collections and expenditures related to the City's technology fee program.
SB-1186 Fees Fund	To account for collections and expenditures related to the SB-1186 fees for disability access and compliance.
Recycling Fund	
EDBG Fund	To account for the activities of the City's various EDBG grants.
Public Safety Augmentation Fund	To account for revenues generated for public safety purposes by a special sales tax distributed by Butte County.
Police Supplemental Law Enforcement Fund	To account for revenues and expenditures funded by the State COPS program.
Law Enforcement Impact Fee Fund	To account for revenues and expenditures funded by the Federal Local Law Enforcement Block Grant.
Planning Grants Fund	To account for revenues and expenditures for several small grants awarded to the City.
Fire Suppression Impact Fee Fund	To account for revenues and expenditures of development impact fees assessed for fire suppression services.
PEG Fee Fund	To account for cable franchise fees collected for public access cable services
General Government Development Impact Fee Fund	To account for revenues and expenditures of development impact fees assessed for general governmental services.
Lighting & Landscape Maintenance Districts Fund	To account for property tax assessment revenue collected for maintenance of the capital improvements of various improvement districts.
Benefit Assessment Districts Fund	To account for property tax assessment revenue collected for maintenance of the capital improvements of various benefit districts.
Westside Public Service Fund	To account for property tax assessment revenue collected for public safety facilities and services provided to various benefit districts
Public Safety Services Fund	To account for property tax assessment revenue collected for public safety facilities and services provided to various benefit districts
USDA Fund	To account for USDA grant revenues and related expenditures.
City Housing Rehabilitation Revolving Loan Fund	To account for loans to Low and Moderate Income Families, including repayment of principal and receipt of interest income.
Economic Development Revolving Loan Fund	To account for funds received from the CDBG Economic Development Grant which are authorized to be loaned to private enterprises.
CDBG Program Income Fund	To account for the activities of the City's small business revolving loan program funded by CDBG program income.
CalHome Revolving Loan Fund	To account for the activities of the City's housing revolving loan program funded by CalHome program income.
Home Housing Revolving Loan Fund	To account for activities of the City's housing revolving loan program funded by HOME program income.
Rural Business Enterprise Grants Fund	To account for activities of the City's rural business and enterprise grants program.
City Revolving Loan Fund	To account for loans, including payment of principal and interest.
Special GAS Tax Fund	To account for State gasoline taxes received by the City. These funds may be used for street maintenance, right-of-way acquisition and street maintenance.
Asset Seizure Fund	To accumulate resources to be utilized for asset seizure costs.

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2023

	Drainage Impact Fees Fund	Park Development Fees Fund	Traffic Impact Fees Fund
ASSETS			
Cash and investments	\$ 526,621	\$ 2,009,250	\$ 3,579,355
Receivables:			
Accounts	-	-	-
Interest	3,322	12,660	22,564
Prepaid items	-	-	-
Loans receivable	-	-	-
Total assets	\$ 529,943	\$ 2,021,910	\$ 3,601,919
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Payroll related liabilities	-	-	-
Due to other funds	-	-	-
Unearned revenues	-	-	-
Total liabilities	-	-	-
Fund Balances:			
Nonspendable			
Prepaid expenses	-	-	-
Restricted:			
General Government Services	-	-	-
Technology Fee Program	-	-	-
Public Safety:			
Police	-	-	-
Fire	-	-	-
Streets and Storm Drains	529,943	-	3,601,919
Parks and Leisure	-	2,021,910	-
Committed:			
Housing and Community Development	-	-	-
General Reserve	-	-	-
Assigned:			
Parks and Leisure	-	-	-
Health and Sanitation	-	-	-
Housing and Community Development	-	-	-
Unassigned	-	-	-
Total fund balances	529,943	2,021,910	3,601,919
Total liabilities and fund balances	\$ 529,943	\$ 2,021,910	\$ 3,601,919

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2023

	Drainage Citywide Fund	Local Transportation Fund	Regional Surface Transportation Program Fund	Technology Fee Fund
ASSETS				
Cash and investments	\$ 1,474,295	\$ 695,446	\$ 818,538	\$ 335,157
Receivables:				
Accounts	-	-	-	-
Interest	9,278	3,052	3,889	2,216
Prepaid items	-	-	-	-
Loans receivable	-	-	-	-
Total assets	\$ 1,483,573	\$ 698,498	\$ 822,427	\$ 337,373
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 133,344	\$ 64,534	\$ 9,350
Payroll related liabilities	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	133,344	64,534	9,350
Fund Balances:				
Nonspendable				
Prepaid expenses	-	-	-	-
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	328,023
Public Safety:				
Police	-	-	-	-
Fire	-	-	-	-
Streets and Storm Drains	1,483,573	565,154	757,893	-
Parks and Leisure	-	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
General Reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	1,483,573	565,154	757,893	328,023
Total liabilities and fund balances	\$ 1,483,573	\$ 698,498	\$ 822,427	\$ 337,373

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2023

	SB-1186 Fees Fund	Recycling Fund	EDBG Fund
ASSETS			
Cash and investments	\$ 21,107	\$ 45,265	\$ -
Receivables:			
Accounts	-	9,503	-
Interest	133	309	-
Prepaid items	-	-	-
Loans receivable	-	-	121,207
Total assets	\$ 21,240	\$ 55,077	\$ 121,207
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 60	\$ 6,825	\$ -
Payroll related liabilities	-	-	-
Due to other funds	-	-	2,515
Unearned revenues	-	-	121,207
Total liabilities	60	6,825	123,722
Fund Balances:			
Nonspendable			
Prepaid expenses	-	-	-
Restricted:			
General Government Services	-	-	-
Technology Fee Program	-	-	-
Public Safety:			
Police	-	-	-
Fire	-	-	-
Streets and Storm Drains	21,180	-	-
Parks and Leisure	-	-	-
Committed:			
Housing and Community Development	-	-	-
General Reserve	-	-	-
Assigned:			
Parks and Leisure	-	-	-
Health and Sanitation	-	48,252	-
Housing and Community Development	-	-	-
Unassigned	-	-	(2,515)
Total fund balances	21,180	48,252	(2,515)
Total liabilities and fund balances	\$ 21,240	\$ 55,077	\$ 121,207

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2023

	Public Safety Augmentation Fund	Police Supplemental Law Enforcement Fund	Law Enforcement Impact Fee Fund	Planning Grant Fund
ASSETS				
Cash and investments	\$ 95,915	\$ -	\$ 486,297	\$ 2,456,102
Receivables:				
Accounts	12,743	-	-	-
Interest	598	214	3,059	-
Prepaid items	-	-	-	-
Loans receivable	-	-	-	-
Total assets	\$ 109,256	\$ 214	\$ 489,356	\$ 2,456,102
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 2,625
Payroll related liabilities	-	-	-	960
Due to other funds	-	6,303	-	50,000
Unearned revenues	-	-	-	-
Total liabilities	-	6,303	-	53,585
Fund Balances:				
Nonspendable				
Prepaid expenses	-	-	-	-
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	109,256	-	489,356	-
Fire	-	-	-	-
Streets and Storm Drains	-	-	-	-
Parks and Leisure	-	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
General Reserve	-	-	-	2,402,517
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	(6,089)	-	-
Total fund balances	109,256	(6,089)	489,356	2,402,517
Total liabilities and fund balances	\$ 109,256	\$ 214	\$ 489,356	\$ 2,456,102

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2023

	Fire Suppression Impact Fee Fund	PEG Fee Fund	General Government Development Impact Fee Fund	Lighting & Landscape Maintenance Districts Fund
ASSETS				
Cash and investments	\$ 414,604	\$ 136,318	\$ 842,399	\$ 85,024
Receivables:				
Accounts	-	7,412	-	661
Interest	2,608	844	5,307	549
Prepaid items	-	-	-	-
Loans receivable	-	-	-	-
Total assets	\$ 417,212	\$ 144,574	\$ 847,706	\$ 86,234
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 422
Payroll related liabilities	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	-	-	422
Fund Balances:				
Nonspendable				
Prepaid expenses	-	-	-	-
Restricted:				
General Government Services	-	144,574	847,706	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	-
Fire	417,212	-	-	-
Streets and Storm Drains	-	-	-	85,812
Parks and Leisure	-	-	-	-
Committed:				
Housing and Community Development	-	-	-	-
General Reserve	-	-	-	-
Assigned:				
Parks and Leisure	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	417,212	144,574	847,706	85,812
Total liabilities and fund balances	\$ 417,212	\$ 144,574	\$ 847,706	\$ 86,234

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2023

	Benefit Assessment Districts Fund	Westside Public Service Fund	Public Safety Services Fund
ASSETS			
Cash and investments	\$ 26,640	\$ 851,248	\$ 895,300
Receivables:			
Accounts	230	1,650	1,650
Interest	170	5,370	5,648
Prepaid items	-	-	-
Loans receivable	-	-	-
Total assets	\$ 27,040	\$ 858,268	\$ 902,598
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Payroll related liabilities	-	-	-
Due to other funds	-	-	-
Unearned revenues	-	-	-
Total liabilities	-	-	-
Fund Balances:			
Nonspendable			
Prepaid expenses	-	-	-
Restricted:			
General Government Services	-	-	-
Technology Fee Program	-	-	-
Public Safety:			
Police	-	429,134	451,299
Fire	-	429,134	451,299
Streets and Storm Drains	27,040	-	-
Parks and Leisure	-	-	-
Committed:			
Housing and Community Development	-	-	-
General Reserve	-	-	-
Assigned:			
Parks and Leisure	-	-	-
Health and Sanitation	-	-	-
Housing and Community Development	-	-	-
Unassigned	-	-	-
Total fund balances	27,040	858,268	902,598
Total liabilities and fund balances	\$ 27,040	\$ 858,268	\$ 902,598

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2023

	City Housing Rehabilitation Revolving Loan Fund	Economic Development Revolving Loan Fund	CDBG Program Income Fund	CalHome Revolving Loan Fund	Home Housing Revolving Loan Fund
ASSETS					
Cash and investments	\$ 1,361,555	\$ 43,966	\$ 1,380,588	\$ 978,366	\$ 530,918
Receivables:					
Accounts	-	-	-	-	-
Interest	8,594	277	8,793	6,111	3,595
Prepaid items	-	-	22,790	-	20,764
Loans receivable	1,471,209	-	3,782,860	375,233	4,493,700
Total assets	\$ 2,841,358	\$ 44,243	\$ 5,195,031	\$ 1,359,710	\$ 5,048,977
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 13,883
Payroll related liabilities	-	-	-	-	1,776
Due to other funds	-	-	-	-	-
Unearned revenues	1,471,208	-	3,782,860	375,233	4,493,700
Total liabilities	1,471,208	-	3,782,860	375,233	4,509,359
Fund Balances:					
Nonspendable					
Prepaid expenses	-	-	22,790	-	-
Restricted:					
General Government Services	-	-	-	-	-
Technology Fee Program	-	-	-	-	-
Public Safety:					
Police	-	-	-	-	-
Fire	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-
Parks and Leisure	-	-	-	-	-
Committed:					
Housing and Community Development	1,370,150	44,243	-	984,477	539,618
General Reserve	-	-	-	-	-
Assigned:					
Parks and Leisure	-	-	-	-	-
Health and Sanitation	-	-	-	-	-
Housing and Community Development	-	-	1,389,381	-	-
Unassigned	-	-	-	-	-
Total fund balances	1,370,150	44,243	1,412,171	984,477	539,618
Total liabilities and fund balances	\$ 2,841,358	\$ 44,243	\$ 5,195,031	\$ 1,359,710	\$ 5,048,977
	Cont'd				Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2023

	Rural Business Enterprise Grants Fund	City Revolving Loan Fund	Special Gas Tax Fund	Asset Seizure Fund
ASSETS				
Cash and investments	\$ 28,387	\$ 232,675	\$ 1,075,459	\$ 111,650
Receivables:				
Accounts	-	-	122,854	-
Interest	179	24,137	-	704
Prepaid items	-	-	-	-
Loans receivable	-	-	-	-
Total assets	\$ 28,566	\$ 256,812	\$ 1,198,313	\$ 112,354
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 67	\$ 8,649	\$ 3,924
Payroll related liabilities	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	67	8,649	3,924
Fund Balances:				
Nonspendable				
Prepaid expenses	-	-	-	-
Restricted:				
General Government Services	-	-	-	-
Technology Fee Program	-	-	-	-
Public Safety:				
Police	-	-	-	108,430
Fire	-	-	-	-
Streets and Storm Drains	-	-	1,189,664	-
Parks and Leisure	-	-	-	-
Committed:				
Housing and Community Development	-	256,745	-	-
General Reserve	-	-	-	-
Assigned:				
Parks and Leisure	28,566	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	28,566	256,745	1,189,664	108,430
Total liabilities and fund balances	\$ 28,566	\$ 256,812	\$ 1,198,313	\$ 112,354

Cont'd

City of Oroville
Combining Balance Sheet
Special Revenue Nonmajor
Governmental Funds
June 30, 2023

	Total Special Revenue Nonmajor Governmental Funds
ASSETS	
Cash and investments	\$ 21,538,445
Receivables:	
Accounts	156,703
Interest	134,180
Prepaid items	43,554
Loans receivable	10,244,209
Total assets	\$ 32,117,091
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts payable	\$ 243,683
Payroll related liabilities	2,736
Due to other funds	58,818
Unearned revenues	10,244,208
Total liabilities	10,549,445
Fund Balances:	
Nonspendable	
Prepaid expenses	22,790
Restricted:	
General Government Services	992,280
Technology Fee Program	328,023
Public Safety:	
Police	1,587,475
Fire	1,297,645
Streets and Storm Drains	8,262,178
Parks and Leisure	2,021,910
Committed:	
Housing and Community Development	3,195,233
General Reserve	2,402,517
Assigned:	
Parks and Leisure	28,566
Health and Sanitation	48,252
Housing and Community Development	1,389,381
Unassigned	(8,604)
Total fund balances	21,567,646
Total liabilities and fund balances	\$ 32,117,091
	Concluded

City of Oroville
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Drainage Impact Fees Fund	Park Development Fees Fund	Traffic Impact Fees Fund
REVENUES			
Taxes:			
Franchise taxes	\$ -	\$ -	\$ -
Other taxes and assessments	-	187,578	114,831
Interest, rents and concessions	10,445	38,335	70,076
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Contributions and donations	-	-	-
Loan repayments	-	-	-
Total Revenues	10,445	225,913	184,907
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Streets and Storm Drains	-	-	-
Health and Sanitation	-	-	-
Housing and Community Development	-	-	-
Capital outlay	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues over Expenditures	10,445	225,913	184,907
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	10,445	225,913	184,907
Fund Balances Beginning	519,498	1,795,997	3,417,012
Fund Balances Ending	\$ 529,943	\$ 2,021,910	\$ 3,601,919

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2023

	Drainage Citywide Fund	Local Transportation Fund	Regional Surface Transportation Program Fund	Technology Fee Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	105,477	-	-	51,902
Interest, rents and concessions	28,365	10,416	12,408	7,191
Intergovernmental revenues	-	638,690	303,208	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	133,842	649,106	315,616	59,093
EXPENDITURES				
Current:				
General Government	-	-	-	73,297
Public Safety	-	-	-	-
Streets and Storm Drains	-	728,651	334,170	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	728,651	334,170	73,297
Excess (Deficiency) of Revenues over Expenditures	133,842	(79,545)	(18,554)	(14,204)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	133,842	(79,545)	(18,554)	(14,204)
Fund Balances Beginning	1,349,731	644,699	776,447	342,227
Fund Balances Ending	\$ 1,483,573	\$ 565,154	\$ 757,893	\$ 328,023

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2023

	SB-1186 Fees Fund	Recycling Fund	EDBG Fund
REVENUES			
Taxes:			
Franchise taxes	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-
Interest, rents and concessions	410	1,052	6,494
Intergovernmental revenues	-	10,050	-
Charges for services	1,239	37,992	-
Contributions and donations	-	-	-
Loan repayments	-	-	19,273
Total Revenues	<u>1,649</u>	<u>49,094</u>	<u>25,767</u>
EXPENDITURES			
Current:			
General Government	-	-	-
Public Safety	-	-	-
Streets and Storm Drains	-	-	-
Health and Sanitation	-	68,361	-
Housing and Community Development	-	-	-
Capital outlay	-	-	-
Total Expenditures	<u>-</u>	<u>68,361</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,649</u>	<u>(19,267)</u>	<u>25,767</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	(28,466)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(28,466)</u>
Net Change in Fund Balances	1,649	(19,267)	(2,699)
Fund Balances Beginning	<u>19,531</u>	<u>67,519</u>	<u>184</u>
Fund Balances Ending	<u>\$ 21,180</u>	<u>\$ 48,252</u>	<u>\$ (2,515)</u>

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds

For the Year Ended June 30, 2023

	Public Safety Augmentation Fund	Police Supplemental Law Enforcement Fund	Law Enforcement Impact Fee Fund	Planning Grants Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	174,743	-	35,697	-
Interest, rents and concessions	2,226	958	9,350	-
Intergovernmental revenues	-	165,271	-	2,733,375
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	<u>176,969</u>	<u>166,229</u>	<u>45,047</u>	<u>2,733,375</u>
EXPENDITURES				
Current:				
General Government	-	-	-	8,665
Public Safety	298,911	271,245	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	310,003
Capital outlay	-	-	-	-
Total Expenditures	<u>298,911</u>	<u>271,245</u>	<u>-</u>	<u>318,668</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(121,942)</u>	<u>(105,016)</u>	<u>45,047</u>	<u>2,414,707</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(50,000)	(120,000)	-	-
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>(120,000)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(171,942)	(225,016)	45,047	2,414,707
Fund Balances Beginning	281,198	218,927	444,309	(12,190)
Fund Balances Ending	<u>\$ 109,256</u>	<u>\$ (6,089)</u>	<u>\$ 489,356</u>	<u>\$ 2,402,517</u>

Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2023

	Fire Suppression Impact Fee Fund	PEG Fee Fund	General Government Development Impact Fee Fund	Lighting & Landscape Maintenance Districts Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ 30,155	\$ -	\$ -
Other taxes and assessments	39,096	-	69,421	56,374
Interest, rents and concessions	7,574	2,576	16,164	1,328
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	46,670	32,731	85,585	57,702
EXPENDITURES				
Current:				
General Government	-	12,321	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	35,578
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	34,963	-	-	-
Total Expenditures	34,963	12,321	-	35,578
Excess (Deficiency) of Revenues over Expenditures	11,707	20,410	85,585	22,124
OTHER FINANCING SOURCES (USES)				
Transfers in	30,000	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	30,000	-	-	-
Net Change in Fund Balances	41,707	20,410	85,585	22,124
Fund Balances Beginning	375,505	124,164	762,121	63,688
Fund Balances Ending	\$ 417,212	\$ 144,574	\$ 847,706	\$ 85,812

Cont'd

City of Oroville
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Benefit Assessment Districts Fund	Westside Public Service Fund	Public Safety Services Fund
REVENUES			
Taxes:			
Franchise taxes	\$ -	\$ -	\$ -
Other taxes and assessments	17,376	81,810	81,810
Interest, rents and concessions	487	16,034	16,907
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Contributions and donations	-	-	-
Loan repayments	-	-	-
Total Revenues	<u>17,863</u>	<u>97,844</u>	<u>98,717</u>
EXPENDITURES			
Current:			
General Government	9	-	-
Public Safety	-	1,391	1,391
Streets and Storm Drains	7,973	-	-
Health and Sanitation	-	-	-
Housing and Community Development	65	-	-
Capital outlay	-	-	-
Total Expenditures	<u>8,047</u>	<u>1,391</u>	<u>1,391</u>
Excess (Deficiency) of Revenues over Expenditures	<u>9,816</u>	<u>96,453</u>	<u>97,326</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	9,816	96,453	97,326
Fund Balances Beginning	<u>17,224</u>	<u>761,815</u>	<u>805,272</u>
Fund Balances Ending	<u>\$ 27,040</u>	<u>\$ 858,268</u>	<u>\$ 902,598</u>

City of Oroville
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	City Housing Rehabilitation Revolving Loan Fund	Economic Development Revolving Loan Fund	CDBG Program Income Fund	CalHome Revolving Loan Fund	Home Housing Revolving Loan Fund
REVENUES					
Taxes:					
Franchise taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-	-
Interest, rents and concessions	48,305	872	84,001	20,855	49,743
Intergovernmental revenues	-	-	-	-	-
Charges for services	75	-	-	-	5,000
Contributions and donations	-	-	-	-	21,558
Loan repayments	7,191	-	224,078	637	154,205
Total Revenues	55,571	872	308,079	21,492	230,506
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Streets and Storm Drains	-	-	-	-	-
Health and Sanitation	-	-	-	-	-
Housing and Community Development	7,401	-	170,700	347,389	76,311
Capital outlay	-	-	-	-	-
Total Expenditures	7,401	-	170,700	347,389	76,311
Excess (Deficiency) of Revenues over Expenditures	48,170	872	137,379	(325,897)	154,195
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	205,517	217,924	199,939
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	205,517	217,924	199,939
Net Change in Fund Balances	48,170	872	342,896	(107,973)	354,134
Fund Balances Beginning	1,321,980	43,371	1,069,275	1,092,450	185,484
Fund Balances Ending	\$ 1,370,150	\$ 44,243	\$ 1,412,171	\$ 984,477	\$ 539,618
	Cont'd				Cont'd

City of Oroville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Special Revenue Nonmajor Governmental Funds

For the Year Ended June 30, 2023

	Rural Business Enterprise Grants Fund	City Revolving Loan Fund	Special Gas Tax Fund	Asset Seizure Fund
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	563	4,616	-	2,362
Intergovernmental revenues	-	-	959,327	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	<u>563</u>	<u>4,616</u>	<u>959,327</u>	<u>2,362</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	8,649	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	67	-	-
Capital outlay	-	-	-	51,490
Total Expenditures	<u>-</u>	<u>67</u>	<u>8,649</u>	<u>51,490</u>
Excess (Deficiency) of Revenues over Expenditures	<u>563</u>	<u>4,549</u>	<u>950,678</u>	<u>(49,128)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(514,517)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(514,517)</u>	<u>-</u>
Net Change in Fund Balances	563	4,549	436,161	(49,128)
Fund Balances Beginning	<u>28,003</u>	<u>252,196</u>	<u>753,503</u>	<u>157,558</u>
Fund Balances Ending	<u>\$ 28,566</u>	<u>\$ 256,745</u>	<u>\$ 1,189,664</u>	<u>\$ 108,430</u>

Cont'd

City of Oroville
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Total Special Revenue Nonmajor Governmental Funds
REVENUES	
Taxes:	
Franchise taxes	\$ 30,155
Other taxes and assessments	1,016,115
Interest, rents and concessions	470,113
Intergovernmental revenues	4,809,921
Charges for services	44,306
Contributions and donations	21,558
Loan repayments	405,384
Total Revenues	6,797,552
EXPENDITURES	
Current:	
General Government	94,292
Public Safety	572,938
Streets and Storm Drains	1,115,021
Health and Sanitation	68,361
Housing and Community Development	911,936
Capital outlay	86,453
Total Expenditures	2,849,001
Excess (Deficiency) of Revenues over Expenditures	3,948,551
OTHER FINANCING SOURCES (USES)	
Transfers in	653,380
Transfers out	(712,983)
Total Other Financing Sources (Uses)	(59,603)
Net Change in Fund Balances	3,888,948
Fund Balances Beginning	17,678,698
Fund Balances Ending	\$ 21,567,646
	Concluded

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Drainage Impact Fees Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	1,215	1,215	10,445	9,230
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	1,215	1,215	10,445	9,230
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	1,215	1,215	10,445	9,230
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	1,215	1,215	10,445	9,230
Fund Balances Beginning	519,498	519,498	519,498	-
Fund Balances Ending	\$ 520,713	\$ 520,713	\$ 529,943	\$ 9,230

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Park Development Fees Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	644,682	644,682	187,578	(457,104)
Interest, rents and concessions	3,130	3,130	38,335	35,205
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	647,812	647,812	225,913	(421,899)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	647,812	647,812	225,913	(421,899)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	647,812	647,812	225,913	(421,899)
Fund Balances Beginning	1,795,997	1,795,997	1,795,997	-
Fund Balances Ending	\$ 2,443,809	\$ 2,443,809	\$ 2,021,910	\$ (421,899)

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Traffic Impact Fees Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	296,269	296,269	114,831	(181,438)
Interest, rents and concessions	7,414	7,414	70,076	62,662
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	303,683	303,683	184,907	(118,776)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	10,000	10,000	-	10,000
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	10,000	10,000	-	10,000
Excess (Deficiency) of Revenues over Expenditures	293,683	293,683	184,907	(108,776)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	293,683	293,683	184,907	(108,776)
Fund Balances Beginning	3,417,012	3,417,012	3,417,012	-
Fund Balances Ending	\$ 3,710,695	\$ 3,710,695	\$ 3,601,919	\$ (108,776)

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Drainage Citywide Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	349,997	349,997	105,477	(244,520)
Interest, rents and concessions	2,585	2,585	28,365	25,780
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	352,582	352,582	133,842	(218,740)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	352,582	352,582	133,842	(218,740)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	352,582	352,582	133,842	(218,740)
Fund Balances Beginning	1,349,731	1,349,731	1,349,731	-
Fund Balances Ending	\$ 1,702,313	\$ 1,702,313	\$ 1,483,573	\$ (218,740)

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Local Transportation Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	1,000	1,000	10,416	9,416
Intergovernmental revenues	489,576	489,576	638,690	149,114
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	490,576	490,576	649,106	158,530
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	746,830	510,000	728,651	(218,651)
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	746,830	510,000	728,651	(218,651)
Excess (Deficiency) of Revenues over Expenditures	(256,254)	(19,424)	(79,545)	(60,121)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(256,254)	(19,424)	(79,545)	(60,121)
Fund Balances Beginning	644,699	644,699	644,699	-
Fund Balances Ending	\$ 388,445	\$ 625,275	\$ 565,154	\$ (60,121)

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Regional Surface Transportation Program Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	1,829	1,829	12,408	10,579
Intergovernmental revenues	235,000	235,000	303,208	68,208
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	236,829	236,829	315,616	78,787
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	500,000	500,000	334,170	165,830
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	500,000	500,000	334,170	165,830
Excess (Deficiency) of Revenues over Expenditures	(263,171)	(263,171)	(18,554)	244,617
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(263,171)	(263,171)	(18,554)	244,617
Fund Balances Beginning	776,447	776,447	776,447	-
Fund Balances Ending	\$ 513,276	\$ 513,276	\$ 757,893	\$ 244,617

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Technology Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	118,433	118,433	51,902	(66,531)
Interest, rents and concessions	702	702	7,191	6,489
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	119,135	119,135	59,093	(60,042)
EXPENDITURES				
Current:				
General Government	310,000	310,000	73,297	236,703
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	310,000	310,000	73,297	236,703
Excess (Deficiency) of Revenues over Expenditures	(190,865)	(190,865)	(14,204)	176,661
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(190,865)	(190,865)	(14,204)	176,661
Fund Balances Beginning	342,227	342,227	342,227	-
Fund Balances Ending	\$ 151,362	\$ 151,362	\$ 328,023	\$ 176,661

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	SB-1186 Fees Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	44	44	410	366
Intergovernmental revenues	-	-	-	-
Charges for services	1,217	1,217	1,239	22
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	1,261	1,261	1,649	388
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	1,261	1,261	1,649	388
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	1,261	1,261	1,649	388
Fund Balances Beginning	19,531	19,531	19,531	-
Fund Balances Ending	\$ 20,792	\$ 20,792	\$ 21,180	\$ 388

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Recycling Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	18	18	1,052	1,034
Intergovernmental revenues	-	-	10,050	10,050
Charges for services	31,312	31,312	37,992	6,680
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	31,330	31,330	49,094	17,764
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	77,756	77,756	68,361	9,395
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	77,756	77,756	68,361	9,395
Excess (Deficiency) of Revenues over Expenditures	(46,426)	(46,426)	(19,267)	27,159
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(46,426)	(46,426)	(19,267)	27,159
Fund Balances Beginning	67,519	67,519	67,519	-
Fund Balances Ending	\$ 21,093	\$ 21,093	\$ 48,252	\$ 27,159

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	EDBG Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	17,071	17,071	6,494	(10,577)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	76,559	76,559	19,273	(57,286)
Total Revenues	93,630	93,630	25,767	(67,863)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	93,630	93,630	25,767	(67,863)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(362,603)	(362,603)	(28,466)	334,137
Total Other Financing Sources (Uses)	(362,603)	(362,603)	(28,466)	334,137
Net Change in Fund Balances	(268,973)	(268,973)	(2,699)	266,274
Fund Balances Beginning	184	184	184	-
Fund Balances Ending	\$ (268,789)	\$ (268,789)	\$ (2,515)	\$ 266,274

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Public Safety Augmentation Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	147,956	147,956	174,743	26,787
Interest, rents and concessions	408	408	2,226	1,818
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	148,364	148,364	176,969	28,605
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	298,911	(298,911)
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	298,911	(298,911)
Excess (Deficiency) of Revenues over Expenditures	148,364	148,364	(121,942)	(270,306)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(50,000)	(50,000)	(50,000)	-
Total Other Financing Sources (Uses)	(50,000)	(50,000)	(50,000)	-
Net Change in Fund Balances	98,364	98,364	(171,942)	(270,306)
Fund Balances Beginning	281,198	281,198	281,198	-
Fund Balances Ending	\$ 379,562	\$ 379,562	\$ 109,256	\$ (270,306)

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Police Supplemental Law Enforcement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	521	521	958	437
Intergovernmental revenues	175,842	175,842	165,271	(10,571)
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	176,363	176,363	166,229	(10,134)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	396,245	396,245	271,245	125,000
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	396,245	396,245	271,245	125,000
Excess (Deficiency) of Revenues over Expenditures	(219,882)	(219,882)	(105,016)	114,866
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(120,000)	(120,000)	(120,000)	-
Total Other Financing Sources (Uses)	(120,000)	(120,000)	(120,000)	-
Net Change in Fund Balances	(339,882)	(339,882)	(225,016)	114,866
Fund Balances Beginning	218,927	218,927	218,927	-
Fund Balances Ending	\$ (120,955)	\$ (120,955)	\$ (6,089)	\$ 114,866

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Law Enforcement Impact Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	260,070	260,070	35,697	(224,373)
Interest, rents and concessions	648	648	9,350	8,702
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	260,718	260,718	45,047	(215,671)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	260,718	260,718	45,047	(215,671)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	260,718	260,718	45,047	(215,671)
Fund Balances Beginning	444,309	444,309	444,309	-
Fund Balances Ending	\$ 705,027	\$ 705,027	\$ 489,356	\$ (215,671)

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Planning Grants Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	-	-	2,733,375	2,733,375
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	-	-	2,733,375	2,733,375
EXPENDITURES				
Current:				
General Government	-	-	8,665	(8,665)
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	310,003	(310,003)
Capital outlay	-	-	-	-
Total Expenditures	-	-	318,668	(318,668)
Excess (Deficiency) of Revenues over Expenditures	-	-	2,414,707	2,414,707
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	2,414,707	2,414,707
Fund Balances Beginning	(12,190)	(12,190)	(12,190)	-
Fund Balances Ending	\$ (12,190)	\$ (12,190)	\$ 2,402,517	\$ 2,414,707

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Fire Suppression Impact Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	170,041	170,041	39,096	(130,945)
Interest, rents and concessions	602	602	7,574	6,972
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	170,643	170,643	46,670	(123,973)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	1,000	1,000	-	1,000
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	34,963	(34,963)
Total Expenditures	1,000	1,000	34,963	(33,963)
Excess (Deficiency) of Revenues over Expenditures	169,643	169,643	11,707	(157,936)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	30,000	30,000
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	30,000	30,000
Net Change in Fund Balances	169,643	169,643	41,707	(127,936)
Fund Balances Beginning	375,505	375,505	375,505	-
Fund Balances Ending	\$ 545,148	\$ 545,148	\$ 417,212	\$ (127,936)

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	PEG Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ 27,712	\$ 27,712	\$ 30,155	\$ 2,443
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	245	245	2,576	2,331
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	27,957	27,957	32,731	4,774
EXPENDITURES				
Current:				
General Government	80,000	80,000	12,321	67,679
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	80,000	80,000	12,321	67,679
Excess (Deficiency) of Revenues over Expenditures	(52,043)	(52,043)	20,410	72,453
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(52,043)	(52,043)	20,410	72,453
Fund Balances Beginning	124,164	124,164	124,164	-
Fund Balances Ending	\$ 72,121	\$ 72,121	\$ 144,574	\$ 72,453

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	General Government Development Impact Fee Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	384,390	384,390	69,421	(314,969)
Interest, rents and concessions	1,180	1,180	16,164	14,984
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	385,570	385,570	85,585	(299,985)
EXPENDITURES				
Current:				
General Government	1,001,000	1,001,000	-	1,001,000
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	1,001,000	1,001,000	-	1,001,000
Excess (Deficiency) of Revenues over Expenditures	(615,430)	(615,430)	85,585	701,015
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(615,430)	(615,430)	85,585	701,015
Fund Balances Beginning	762,121	762,121	762,121	-
Fund Balances Ending	\$ 146,691	\$ 146,691	\$ 847,706	\$ 701,015

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

<u>Lighting & Landscape Maintenance Districts Fund</u>				
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	134,718	53,084	56,374	3,290
Interest, rents and concessions	125	125	1,328	1,203
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	<u>134,843</u>	<u>53,209</u>	<u>57,702</u>	<u>4,493</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	51,200	51,200	35,578	15,622
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	<u>51,200</u>	<u>51,200</u>	<u>35,578</u>	<u>15,622</u>
Excess (Deficiency) of Revenues over Expenditures	<u>83,643</u>	<u>2,009</u>	<u>22,124</u>	<u>20,115</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	83,643	2,009	22,124	20,115
Fund Balances Beginning	<u>63,688</u>	<u>63,688</u>	<u>63,688</u>	<u>-</u>
Fund Balances Ending	<u>\$ 147,331</u>	<u>\$ 65,697</u>	<u>\$ 85,812</u>	<u>\$ 20,115</u>

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Benefit Assessment Districts Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	17,376	17,376
Interest, rents and concessions	45	45	487	442
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	45	45	17,863	17,818
EXPENDITURES				
Current:				
General Government	-	-	9	(9)
Public Safety	-	-	-	-
Streets and Storm Drains	26,812	9,077	7,973	1,104
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	65	(65)
Capital outlay	-	-	-	-
Total Expenditures	26,812	9,077	8,047	1,030
Excess (Deficiency) of Revenues over Expenditures	(26,767)	(9,032)	9,816	18,848
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(26,767)	(9,032)	9,816	18,848
Fund Balances Beginning	17,224	17,224	17,224	-
Fund Balances Ending	\$ (9,543)	\$ 8,192	\$ 27,040	\$ 18,848

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Westside Public Service Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	88,950	88,950	81,810	(7,140)
Interest, rents and concessions	1,637	1,637	16,034	14,397
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	90,587	90,587	97,844	7,257
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	1,391	(1,391)
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	1,391	(1,391)
Excess (Deficiency) of Revenues over Expenditures	90,587	90,587	96,453	5,866
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	90,587	90,587	96,453	5,866
Fund Balances Beginning	761,815	761,815	761,815	-
Fund Balances Ending	\$ 852,402	\$ 852,402	\$ 858,268	\$ 5,866

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Public Safety Services Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	87,161	87,161	81,810	(5,351)
Interest, rents and concessions	1,789	1,789	16,907	15,118
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	88,950	88,950	98,717	9,767
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	3,050	3,050	1,391	1,659
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	3,050	3,050	1,391	1,659
Excess (Deficiency) of Revenues over Expenditures	85,900	85,900	97,326	11,426
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	85,900	85,900	97,326	11,426
Fund Balances Beginning	805,272	805,272	805,272	-
Fund Balances Ending	\$ 891,172	\$ 891,172	\$ 902,598	\$ 11,426

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

<u>City Housing Rehabilitation Revolving Loan Fund</u>				
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	33,797	33,747	48,305	14,558
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	75	75
Contributions and donations	-	-	-	-
Loan repayments	11,345	11,345	7,191	(4,154)
Total Revenues	<u>45,142</u>	<u>45,092</u>	<u>55,571</u>	<u>10,479</u>
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	115,000	115,000	7,401	107,599
Capital outlay	-	-	-	-
Total Expenditures	<u>115,000</u>	<u>115,000</u>	<u>7,401</u>	<u>107,599</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(69,858)</u>	<u>(69,908)</u>	<u>48,170</u>	<u>118,078</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(69,858)	(69,908)	48,170	118,078
Fund Balances Beginning	<u>1,321,980</u>	<u>1,321,980</u>	<u>1,321,980</u>	<u>-</u>
Fund Balances Ending	<u>\$ 1,252,122</u>	<u>\$ 1,252,072</u>	<u>\$ 1,370,150</u>	<u>\$ 118,078</u>

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City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Economic Development Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	101	101	872	771
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	101	101	872	771
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	101	101	872	771
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(43,427)	(43,427)	-	43,427
Total Other Financing Sources (Uses)	(43,427)	(43,427)	-	43,427
Net Change in Fund Balances	(43,326)	(43,326)	872	44,198
Fund Balances Beginning	43,371	43,371	43,371	-
Fund Balances Ending	\$ 45	\$ 45	\$ 44,243	\$ 44,198

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	CDBG Program Income Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	87,826	87,826	84,001	(3,825)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	371,435	371,435	224,078	(147,357)
Total Revenues	459,261	459,261	308,079	(151,182)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	448,040	448,040	170,700	277,340
Capital outlay	-	0	-	-
Total Expenditures	448,040	448,040	170,700	277,340
Excess (Deficiency) of Revenues over Expenditures	11,221	11,221	137,379	126,158
OTHER FINANCING SOURCES (USES)				
Transfers in	323,132	323,132	205,517	(117,615)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	323,132	323,132	205,517	(117,615)
Net Change in Fund Balances	334,353	334,353	342,896	8,543
Fund Balances Beginning	1,069,275	1,069,275	1,069,275	-
Fund Balances Ending	\$ 1,403,628	\$ 1,403,628	\$ 1,412,171	\$ 8,543

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	CalHome Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	2,443	2,443	20,855	18,412
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	637	637
Total Revenues	2,443	2,443	21,492	19,049
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	106,500	106,500	347,389	(240,889)
Capital outlay	-	-	-	-
Total Expenditures	106,500	106,500	347,389	(240,889)
Excess (Deficiency) of Revenues over Expenditures	(104,057)	(104,057)	(325,897)	(221,840)
OTHER FINANCING SOURCES (USES)				
Transfers in	92,380	92,380	217,924	125,544
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	92,380	92,380	217,924	125,544
Net Change in Fund Balances	(11,677)	(11,677)	(107,973)	(96,296)
Fund Balances Beginning	1,092,450	1,092,450	1,092,450	-
Fund Balances Ending	\$ 1,080,773	\$ 1,080,773	\$ 984,477	\$ (96,296)

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Home Housing Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	23,669	23,669	49,743	26,074
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	5,000	5,000
Contributions and donations	-	-	21,558	21,558
Loan repayments	233,793	233,793	154,205	(79,588)
Total Revenues	257,462	257,462	230,506	(26,956)
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	1,706,787	1,706,787	76,311	1,630,476
Capital outlay	-	-	-	-
Total Expenditures	1,706,787	1,706,787	76,311	1,630,476
Excess (Deficiency) of Revenues over Expenditures	(1,449,325)	(1,449,325)	154,195	1,603,520
OTHER FINANCING SOURCES (USES)				
Transfers in	563,473	563,473	199,939	(363,534)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	563,473	563,473	199,939	(363,534)
Net Change in Fund Balances	(885,852)	(885,852)	354,134	1,239,986
Fund Balances Beginning	185,484	185,484	185,484	-
Fund Balances Ending	\$ (700,368)	\$ (700,368)	\$ 539,618	\$ 1,239,986

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Rural Business Enterprise Grants Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	65	65	563	498
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	65	65	563	498
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	65	65	563	498
OTHER FINANCING SOURCES (USES)				
Transfers in	1,627	1,627	-	(1,627)
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	1,627	1,627	-	(1,627)
Net Change in Fund Balances	1,692	1,692	563	(1,129)
Fund Balances Beginning	28,003	28,003	28,003	-
Fund Balances Ending	\$ 29,695	\$ 29,695	\$ 28,566	\$ (1,129)

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	City Revolving Loan Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	541	541	4,616	4,075
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	541	541	4,616	4,075
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	75,000	75,000	67	74,933
Capital outlay	-	-	-	-
Total Expenditures	75,000	75,000	67	74,933
Excess (Deficiency) of Revenues over Expenditures	(74,459)	(74,459)	4,549	79,008
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(74,459)	(74,459)	4,549	79,008
Fund Balances Beginning	252,196	252,196	252,196	-
Fund Balances Ending	\$ 177,737	\$ 177,737	\$ 256,745	\$ 79,008

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Special Gas Tax Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	-	-	-	-
Intergovernmental revenues	887,885	887,885	959,327	71,442
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	887,885	887,885	959,327	71,442
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	-	-	-	-
Streets and Storm Drains	900,000	395,560	8,649	386,911
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	-	-
Total Expenditures	900,000	395,560	8,649	386,911
Excess (Deficiency) of Revenues over Expenditures	(12,115)	492,325	950,678	458,353
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(492,325)	(492,325)	(514,517)	(22,192)
Total Other Financing Sources (Uses)	(492,325)	(492,325)	(514,517)	(22,192)
Net Change in Fund Balances	(504,440)	-	436,161	436,161
Fund Balances Beginning	753,503	753,503	753,503	-
Fund Balances Ending	\$ 249,063	\$ 753,503	\$ 1,189,664	\$ 436,161

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Special Revenue Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Asset Seizure Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Other taxes and assessments	-	-	-	-
Interest, rents and concessions	368	368	2,362	1,994
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Contributions and donations	-	-	-	-
Loan repayments	-	-	-	-
Total Revenues	368	368	2,362	1,994
EXPENDITURES				
Current:				
General Government	-	-	-	-
Public Safety	5,000	5,000	-	5,000
Streets and Storm Drains	-	-	-	-
Health and Sanitation	-	-	-	-
Housing and Community Development	-	-	-	-
Capital outlay	-	-	51,490	(51,490)
Total Expenditures	5,000	5,000	51,490	(46,490)
Excess (Deficiency) of Revenues over Expenditures	(4,632)	(4,632)	(49,128)	(44,496)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(4,632)	(4,632)	(49,128)	(44,496)
Fund Balances Beginning	157,558	157,558	157,558	-
Fund Balances Ending	\$ 152,926	\$ 152,926	\$ 108,430	\$ (44,496)

Concluded

NONMAJOR DEBT SERVICE FUNDS

Fund Title	Fund Description
City Debt Service Fund	To account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest

City of Oroville
Combining Balance Sheet
Debt Service Nonmajor Governmental Funds
June 30, 2023

	City Debt Service Fund
ASSETS	
Cash and investments	\$ 168,962
Total assets	<u>\$ 168,962</u>
FUND BALANCE	
Restricted:	
Debt service	\$ 168,962
Total fund balances	<u>\$ 168,962</u>

City of Oroville

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Debt Service Nonmajor Governmental Funds

For the Year Ended June 30, 2023

	City Debt Service Fund
REVENUES	
Contributions and donations	\$ 1,366,490
Total Revenues	<u>1,366,490</u>
EXPENDITURES	
Housing and Community Development	2,500
Debt service	
Principal retirement	3,134,335
Interest and fiscal charges	576,901
Total Expenditures	<u>3,713,736</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(2,347,246)</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	2,468,054
Transfers out	-
Total Other Financing Sources (Uses)	<u>2,468,054</u>
Net Change in Fund Balances	120,808
Fund Balances Beginning	<u>48,154</u>
Fund Balances Ending	<u><u>\$ 168,962</u></u>

NONMAJOR CAPITAL PROJECTS FUNDS

Fund Title	Fund Description
Capital Asset Replacement Fund	To account for major purchases of replacement equipment various departments within the City.
New Capital Equipment Fund	To account for major purchases of new equipment and small capital projects from various departments within the City.
Capital Improvement Fund	To account for capital projects for the City's infrastructure funded by the Oroville Redevelopment Agency or other funds
Bond Proceeds Capital Projects Fund	To account for expenditures of bond proceeds on capital projects.

City of Oroville
Combining Balance Sheet
Capital Projects Nonmajor Governmental Funds
June 30, 2023

	Capital Asset Replacement Fund	Capital Projects Fund	Capital Improvement Fund	Bond Proceeds Capital Projects Fund	Total Capital Projects Nonmajor Governmental Funds
ASSETS					
Cash and investments	\$ 2,059,412	\$ 157,229	\$ 2,634,507	\$ 1,129,280	\$ 5,980,428
Receivables:					
Interest	9,952	-	18,666	6,685	35,303
Total assets	<u>\$ 2,069,364</u>	<u>\$ 157,229</u>	<u>\$ 2,653,173</u>	<u>\$ 1,135,965</u>	<u>\$ 6,015,731</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 26,700	\$ 3,586	\$ 114,377	\$ -	\$ 144,663
Total liabilities	<u>26,700</u>	<u>3,586</u>	<u>114,377</u>	<u>-</u>	<u>144,663</u>
Fund Balances:					
Restricted:					
Capital Projects	-	-	-	1,135,965	1,135,965
Committed:					
Capital Projects	2,042,664	153,643	2,538,796	-	4,735,103
Total fund balances	<u>2,042,664</u>	<u>153,643</u>	<u>2,538,796</u>	<u>1,135,965</u>	<u>5,871,068</u>
Total liabilities and fund balances	<u>\$ 2,069,364</u>	<u>\$ 157,229</u>	<u>\$ 2,653,173</u>	<u>\$ 1,135,965</u>	<u>\$ 6,015,731</u>

City of Oroville
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Capital Projects Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Capital Asset Replacement Fund	Capital Projects Fund	Capital Improvement Fund	Bond Proceeds Capital Projects Fund	Total Capital Projects Nonmajor Governmental Funds
REVENUES					
Interest, rents and concessions	\$ 33,628	\$ 4,737	\$ 60,320	\$ 20,884	\$ 119,569
Total Revenues	<u>33,628</u>	<u>4,737</u>	<u>60,320</u>	<u>20,884</u>	<u>119,569</u>
EXPENDITURES					
Capital outlay	1,806,473	381,952	1,975,289	1,921	4,165,635
Total Expenditures	<u>1,806,473</u>	<u>381,952</u>	<u>1,975,289</u>	<u>1,921</u>	<u>4,165,635</u>
Excess (Deficiency) of Revenues over Expenditures	(1,772,845)	(377,215)	(1,914,969)	18,963	(4,046,066)
OTHER FINANCING SOURCES (USES)					
Transfers in	1,500,000	-	1,500,000	-	3,000,000
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,500,000</u>	<u>-</u>	<u>1,500,000</u>	<u>-</u>	<u>3,000,000</u>
Net Change in Fund Balances	(272,845)	(377,215)	(414,969)	18,963	(1,046,066)
Fund Balances Beginning	2,315,509	530,858	2,953,765	1,117,002	6,917,134
Fund Balances Ending	<u>\$ 2,042,664</u>	<u>\$ 153,643</u>	<u>\$ 2,538,796</u>	<u>\$ 1,135,965</u>	<u>\$ 5,871,068</u>

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2023

	Capital Asset Replacement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 3,379	\$ 3,379	\$ 33,628	\$ 30,249
Total Revenues	<u>3,379</u>	<u>3,379</u>	<u>33,628</u>	<u>30,249</u>
EXPENDITURES				
Capital outlay	2,000,000	2,048,477	1,806,473	242,004
Total Expenditures	<u>2,000,000</u>	<u>2,048,477</u>	<u>1,806,473</u>	<u>242,004</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,996,621)</u>	<u>(2,045,098)</u>	<u>(1,772,845)</u>	<u>272,253</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,500,000	1,500,000	1,500,000	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Net Change in Fund Balances	(496,621)	(545,098)	(272,845)	272,253
Fund Balances Beginning	2,315,509	2,315,509	2,315,509	-
Fund Balances Ending	<u>\$ 1,818,888</u>	<u>\$ 1,770,411</u>	<u>\$ 2,042,664</u>	<u>\$ 272,253</u>

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2023

	Capital Projects Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 5,511	\$ 5,511	\$ 4,737	\$ (774)
Total Revenues	<u>5,511</u>	<u>5,511</u>	<u>4,737</u>	<u>(774)</u>
EXPENDITURES				
Capital outlay	1,600,000	2,000,000	381,952	1,618,048
Total Expenditures	<u>1,600,000</u>	<u>2,000,000</u>	<u>381,952</u>	<u>1,618,048</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,594,489)</u>	<u>(1,994,489)</u>	<u>(377,215)</u>	<u>1,617,274</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,594,489)	(1,994,489)	(377,215)	1,617,274
Fund Balances Beginning	<u>559,528</u>	<u>559,528</u>	<u>530,858</u>	<u>(28,670)</u>
Fund Balances Ending	<u>\$ (1,034,961)</u>	<u>\$ (1,434,961)</u>	<u>\$ 153,643</u>	<u>\$ 1,588,604</u>

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2023

	Capital Improvement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 4,095	\$ 4,095	\$ 60,320	\$ 56,225
Total Revenues	4,095	4,095	60,320	56,225
EXPENDITURES				
Capital outlay	2,500,000	2,500,000	1,975,289	524,711
Total Expenditures	2,500,000	2,500,000	1,975,289	524,711
Excess (Deficiency) of Revenues over Expenditures	(2,495,905)	(2,495,905)	(1,914,969)	580,936
OTHER FINANCING SOURCES (USES)				
Transfers in	1,500,000	1,500,000	1,500,000	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	1,500,000	1,500,000	1,500,000	-
Net Change in Fund Balances	(995,905)	(995,905)	(414,969)	580,936
Fund Balances Beginning	2,953,765	2,953,765	2,953,765	-
Fund Balances Ending	\$ 1,957,860	\$ 1,957,860	\$ 2,538,796	\$ 580,936

Cont'd

City of Oroville
Schedule of Revenues, Expenditures, and
Changes in Fund Balances
Budget and Actual (GAAP Basis)
Capital Projects Nonmajor Governmental Funds
June 30, 2023

	Bond Proceeds Capital Projects Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest, rents and concessions	\$ 2,819	\$ 2,819	\$ 20,884	\$ 18,065
Total Revenues	<u>2,819</u>	<u>2,819</u>	<u>20,884</u>	<u>18,065</u>
EXPENDITURES				
Capital outlay	900,000	900,000	1,921	898,079
Total Expenditures	<u>900,000</u>	<u>900,000</u>	<u>1,921</u>	<u>898,079</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(897,181)</u>	<u>(897,181)</u>	<u>18,963</u>	<u>916,144</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(897,181)	(897,181)	18,963	916,144
Fund Balances Beginning	<u>1,117,002</u>	<u>1,117,002</u>	<u>1,117,002</u>	<u>-</u>
Fund Balances Ending	<u>\$ 219,821</u>	<u>\$ 219,821</u>	<u>\$ 1,135,965</u>	<u>\$ 916,144</u>

Concluded

INTERNAL SERVICE FUNDS

Fund Title	Fund Description
Payroll Revolving Fund	To account for the collection and disbursements of resources relative to payroll expenditures. A separate bank account is maintained specifically for payroll purposes.
Stores Revolving Fund	To account for the financing of materials and supplies provided to various departments of the City.
Vehicle Maintenance Fund	To account for resources earmarked for future repairs and maintenance on vehicles and equipment.
Workers' Compensation Revolving Fund	To account for activities relative to the City's workers' compensation self-insurance program.
Unemployment Insurance Fund	To account for activities relative to the City's unemployment compensation insurance program.
Vision Insurance Fund	To account for activities relative to the City's vision insurance program.

City of Oroville
Combining Statement of Net Position
Internal Service Funds
June 30, 2023

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
ASSETS							
Current assets:							
Cash and investments	\$ 174,721	\$ 11,990	\$ -	\$ 771,811	\$ 171,712	\$ 29,039	\$ 1,159,273
Accounts receivable	2,010	-	-	-	-	-	2,010
Interest receivable	-	-	-	4,589	1,085	190	5,864
Inventory	-	5,529	-	-	-	-	5,529
Total assets	\$ 176,731	\$ 17,519	\$ -	\$ 776,400	\$ 172,797	\$ 29,229	\$ 1,172,676
LIABILITIES							
Current liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ 36,470	\$ -	\$ -	\$ 36,470
Payroll related liabilities	176,731	-	-	-	-	-	176,731
Total liabilities	\$ 176,731	\$ -	\$ -	\$ 36,470	\$ -	\$ -	\$ 213,201
NET POSITION							
Unrestricted	\$ -	\$ 17,519	\$ -	\$ 739,930	\$ 172,797	\$ 29,229	\$ 959,475
Total net position	\$ -	\$ 17,519	\$ -	\$ 739,930	\$ 172,797	\$ 29,229	\$ 959,475

City of Oroville
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2023

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
OPERATING REVENUES							
Charges for services	\$ 176,731	\$ -	\$ -	\$ 428,152	\$ 29,362	\$ 2,810	\$ 637,055
Total operating revenues	176,731	-	-	428,152	29,362	2,810	637,055
OPERATING EXPENSES							
Salaries and benefits	176,731	-	-	-	-	-	176,731
Other services and charges	-	-	-	284,034	-	-	284,034
Claims	-	-	-	9,318	41,837	17,130	68,285
Total operating expenses	176,731	-	-	293,352	41,837	17,130	529,050
Operating income (loss)	-	-	-	134,800	(12,475)	(14,320)	108,005
NONOPERATING REVENUES(EXPENSES)							
Investment earnings	-	-	-	13,166	3,474	694	17,334
Total nonoperating revenues(expenses)	-	-	-	13,166	3,474	694	17,334
Income (loss) before operating transfers	-	-	-	147,966	(9,001)	(13,626)	125,339
Transfers in	-	-	192,656	-	-	-	192,656
Transfers out	-	-	-	-	-	-	-
Change in net position	-	-	192,656	147,966	(9,001)	(13,626)	317,995
Total net position - beginning	-	17,519	(192,656)	591,964	181,798	42,855	641,480
Total net position - ending	\$ -	\$ 17,519	\$ -	\$ 739,930	\$ 172,797	\$ 29,229	\$ 959,475

City of Oroville
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2023

	Payroll Revolving Fund	Stores Revolving Fund	Vehicle Maintenance Fund	Workers' Compensation Revolving Fund	Unemployment Insurance Fund	Vision Insurance Fund	Total Governmental Activities - Internal Service Funds
Cash flows from operating activities:							
Receipts from interfund services provided	\$ 196,517	\$ -	\$ -	\$ 428,152	\$ 29,362	\$ 2,810	\$ 656,841
Payments to suppliers and providers	-	(2,500)	-	(256,882)	(41,837)	(17,130)	(318,349)
Payments to employees	(315,555)	-	-	-	-	-	(315,555)
Net cash provided (used) by operating activities	(119,038)	(2,500)	-	171,270	(12,475)	(14,320)	22,937
Cash flows from noncapital financing activities:							
Interfund transactions	-	-	(206,040)	-	-	-	(206,040)
Net cash provided (used) by noncapital financing activities	-	-	(206,040)	-	-	-	(206,040)
Cash flows from investing activities:							
Investment income	-	-	-	9,464	2,676	575	12,715
Net cash provided (used) by investing activities	-	-	-	9,464	2,676	575	12,715
Net increase (decrease) in cash and cash equivalents	(119,038)	(2,500)	(206,040)	180,734	(9,799)	(13,745)	(170,388)
Cash and cash equivalents - beginning	293,759	14,490	206,040	591,077	181,511	42,784	1,329,661
Cash and cash equivalents - ending	\$ 174,721	\$ 11,990	\$ -	\$ 771,811	\$ 171,712	\$ 29,039	\$ 1,159,273
Reconciliation of operating income to net cash provided (used)							
by operating activities:							
Operating income (loss)	\$ -	\$ -	\$ -	\$ 134,800	\$ (12,475)	\$ (14,320)	\$ 108,005
Adjustments to reconcile operating income (loss)							
to net cash provided (used) by operating activities:							
Change in operating assets and liabilities:							
Accounts receivables	19,786	-	-	-	-	-	19,786
Accounts payable	(124,034)	(2,500)	-	36,470	-	-	(90,064)
Payroll related liabilities	(14,790)	-	-	-	-	-	(14,790)
Net cash provided (used) by operating activities	\$ (119,038)	\$ (2,500)	\$ -	\$ 171,270	\$ (12,475)	\$ (14,320)	\$ 22,937



STATISTICAL SECTION

This part of the City of Oroville's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source; property taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the City provides and the activities it performs.

City of Oroville
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities:										
Net investment in capital assets	\$ 13,298,388	\$ 34,834,507	\$ 32,421,950	\$ 28,237,557	\$ 24,443,029	\$ 24,520,519	\$ 20,798,269	\$ 25,655,998	\$ 25,355,343	\$ 27,488,638
Restricted	33,876,457	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881	16,170,446	16,601,301	19,574,880	19,639,795
Unrestricted	7,618,914	(7,055,955)	(6,858,147)	(6,668,899)	(6,107,587)	(1,963,960)	6,301,873	12,963,449	16,992,518	841,639
Total Governmental Activities Net Position	\$ 54,793,759	\$ 36,204,168	\$ 36,432,338	\$ 36,496,014	\$ 33,424,795	\$ 38,499,440	\$ 43,270,588	\$ 55,220,748	\$ 61,922,741	\$ 47,970,072
Business-type activities:										
Net investment in capital assets	\$ -	\$ -	\$ 3,374,997	\$ 7,843,254	\$ 8,124,400	\$ 8,606,698	\$ 10,168,553	\$ 9,769,851	\$ 9,496,016	\$ 9,485,930
Unrestricted	422,283	323,638	5,112,249	5,400,424	6,920,527	8,212,927	9,459,390	8,406,220	9,226,988	9,548,989
Total Business-Type Activities Net Position	\$ 422,283	\$ 323,638	\$ 8,487,246	\$ 13,243,678	\$ 15,044,927	\$ 16,819,625	\$ 19,627,943	\$ 18,176,071	\$ 18,723,004	\$ 19,034,919
Primary government:										
Net investment in capital assets	\$ 13,298,388	\$ 34,834,507	\$ 35,796,947	\$ 36,080,811	\$ 32,567,429	\$ 33,127,217	\$ 30,966,822	\$ 35,425,849	\$ 34,851,359	\$ 36,974,568
Restricted	33,876,457	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881	16,170,446	16,601,301	19,574,880	19,639,795
Unrestricted	8,041,197	(6,732,317)	(1,745,898)	(1,268,475)	812,940	6,248,967	15,761,263	21,369,669	26,219,506	10,390,628
Total Primary Government Net Position	\$ 55,216,042	\$ 36,527,806	\$ 44,919,584	\$ 49,739,692	\$ 48,469,722	\$ 55,319,065	\$ 62,898,531	\$ 73,396,819	\$ 80,645,745	\$ 67,004,991

City of Oroville
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental Activities:										
General Government	\$ 2,571,905	\$ 2,571,905	\$ 2,050,798	\$ 3,007,221	\$ 2,902,396	\$ 3,229,391	\$ 3,843,434	\$ 4,142,189	\$ 5,224,622	\$ 8,656,642
Public Safety	7,776,039	8,080,320	8,602,715	9,377,115	10,220,776	10,019,225	11,500,193	11,911,135	10,904,462	28,414,056
Public Works	1,266,059	799,469	848,382	147,468	202,051	175,548	562,593	480,491	600,525	822,824
Streets and Storm Drains	638,448	1,194,193	955,548	1,856,714	2,631,724	2,300,892	3,916,624	5,572,703	4,054,519	6,799,635
Parks and Leisure	1,226,718	1,359,793	1,407,831	1,532,240	1,515,886	1,785,437	2,945,863	4,791,624	3,695,047	4,820,828
Transportation	592,427	467,993	497,251	-	-	-	-	-	-	-
Health and Sanitation	1,493,462	2,036,146	116,738	88,395	95,522	112,230	187,886	249,475	140,331	276,329
Housing and Community Development	3,512,865	1,845,795	1,126,496	1,052,615	786,635	983,239	875,621	681,670	1,981,343	3,644,806
Interest and Fiscal Charges	1,965,879	871,067	311,806	294,877	349,554	627,999	303,101	251,534	801,463	575,901
Total Governmental Activities Expenses	21,043,802	19,226,681	15,917,565	17,356,645	18,704,544	19,233,961	24,135,315	28,080,821	27,402,312	54,011,021
Business-Type Activities:										
Local Transportation	488,493	560,820	540,867	-	-	-	-	-	-	-
Airport	-	-	-	725,280	633,349	721,532	845,743	641,364	985,395	3,800,577
Sewer	-	-	2,419,070	2,507,123	2,176,729	2,214,875	2,750,158	5,385,555	3,795,748	1,522,200
Total Business-Type Activities Expenses	488,493	560,820	2,959,937	3,232,403	2,810,078	2,936,407	3,595,901	6,026,919	4,781,143	5,322,777
Total Primary Government Expenses	21,532,295	19,787,501	18,877,502	20,589,048	21,514,622	22,170,368	27,731,216	34,107,740	32,183,455	59,333,798
Program Revenues										
Governmental Activities:										
Charges For Services:										
General Government	1,044,339	775,672	1,054,814	601,905	633,046	1,141,728	707,224	1,497,484	1,472,245	2,222,689
Public Safety	586,558	804,884	919,375	202,794	224,542	462,702	585,975	756,380	1,297,505	623,091
Public Works	90,817	79,194	155,690	39,957	43,136	69,523	71,939	45,384	48,451	86,834
Streets and Storm Drains	168,645	215,264	1,284,246	195,314	301,850	525,850	404,622	710,505	683,983	272,703
Parks and Leisure	292,342	88,043	333,735	68,861	104,779	406,669	285,859	550,959	755,507	295,579
Transportation	126,747	266,076	42,964	-	-	-	-	-	-	-
Health and Sanitation	2,759,432	3,019,041	19,197	27,443	36,566	37,281	37,903	38,468	38,819	54,024
Housing and Community Development	1,346,634	-	1,869	4,091	9,580	36,629	14,587	510	81	5,137
Operating Grants and Contributions	2,963,505	2,301,132	3,876,294	4,176,241	2,252,096	2,970,652	4,677,248	7,215,138	6,784,850	11,471,548
Capital Grants and Contributions	1,280,775	203,474	-	-	-	-	-	-	-	-
Total Governmental Activities Program Revenues	10,659,794	7,752,780	7,688,184	5,316,606	3,605,595	5,651,034	6,785,357	10,814,828	11,081,441	15,031,605
Business-Type Activities:										
Charges For Services:										
Local Transportation	8,328	11,569	11,558	-	-	-	-	-	-	-
Airport	-	-	-	493,189	458,399	499,448	489,352	353,316	692,693	463,075
Sewer	-	-	3,457,808	3,542,458	3,630,028	3,736,399	3,843,552	4,303,809	4,773,400	4,693,376
Operating Grants and Contributions	575,078	545,208	693,071	-	426,620	559,578	167,445	85,936	2,445	460,213
Total Business-Type Activities Program Revenues	583,406	556,777	4,162,437	4,035,647	4,515,047	4,795,425	4,500,349	4,743,061	5,468,538	5,616,664
Total Primary Government Program Revenues	11,243,200	8,309,557	11,850,621	9,352,253	8,120,642	10,446,459	11,285,706	15,557,889	16,549,979	20,648,269
Net Expense/(Revenue)										
Governmental activities	10,384,008	11,473,901	8,229,381	12,040,039	15,098,949	13,582,927	17,349,958	17,265,993	16,320,871	38,979,416
Business-Type activities	(94,913)	4,043	(1,202,500)	(803,244)	(1,704,969)	(1,859,018)	(904,448)	1,283,858	(687,395)	(293,887)
Total Primary Government Net Expense	10,289,095	11,477,944	7,026,881	11,236,795	13,393,980	11,723,909	16,445,510	18,549,851	15,633,476	38,685,529

City of Oroville
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Revenues and Other Changes In Net Position										
Governmental Activities:										
Taxes:										
Property Taxes	3,659,129	4,151,499	2,934,614	3,190,675	3,116,710	3,384,455	3,561,782	4,045,625	4,315,041	4,576,502
Sales and Use Taxes	3,045,776	2,897,928	3,356,969	4,285,876	4,364,469	6,396,842	11,898,215	13,393,713	13,570,129	13,402,840
Transient Occupancy Tax	426,190	469,311	523,926	626,940	711,980	987,126	823,442	1,034,424	1,084,862	760,265
Utility Users Tax	1,594,686	1,630,983	1,769,229	1,868,606	1,964,304	2,015,493	2,099,533	2,318,054	2,513,476	2,755,038
Franchise Tax	513,879	656,824	646,327	889,735	863,589	907,609	958,739	1,024,720	1,085,967	1,194,360
Other Taxes	326,716	428,337	821,176	3,223,887	844,024	-	-	-	-	-
Investment Earnings	296,696	268,334	238,550	308,339	439,367	709,490	817,433	751,088	73,877	1,423,506
Other Revenues	738,796	949,861	1,599,079	1,662,092	1,915,889	4,025,299	4,428,869	3,280,027	36,635	549,516
Transfers	434,055	96,545	(6,916,349)	(3,850,792)	-	277,188	277,188	342,876	342,877	364,724
Special Items	-	(2,719,193)	3,484,030	247,302	(1,415,262)	-	3,500	50,881	-	-
Total Governmental Activities	11,035,923	8,830,429	8,457,551	12,452,660	12,805,070	18,703,502	24,868,701	26,241,408	23,022,864	25,026,747
Business-Type Activities:										
Investment Earnings	307	710	37,689	41,129	82,670	171,831	163,486	51,636	34,188	217,566
Other Revenues	-	-	7,070	61,267	13,610	21,037	13,613	15,686	6,952	165,186
Transfers	91,000	(96,545)	6,916,349	3,850,792	-	(277,188)	(277,188)	(342,876)	(342,877)	(364,724)
Total Business-Type Activities	91,307	(95,835)	6,961,108	3,953,188	96,280	(84,320)	(100,089)	(275,554)	(301,737)	18,028
Total Primary Government	11,127,230	8,734,594	15,418,659	16,405,848	12,901,350	18,619,182	24,768,612	25,965,854	22,721,127	25,044,775
Extraordinary Item	-	-	-	-	-	-	-	-	-	-
Change In Net Position										
Governmental activities	651,915	(2,643,472)	228,170	412,621	(2,293,879)	5,120,575	7,518,743	8,975,415	6,701,993	(13,952,669)
Business-Type activities	186,220	(99,878)	8,163,608	4,756,432	1,801,249	1,774,698	804,359	(1,559,412)	385,658	311,915
Total Primary Government	\$ 838,135	\$ (2,743,350)	\$ 8,391,778	\$ 5,169,053	\$ (492,630)	\$ 6,895,273	\$ 8,323,102	\$ 7,416,003	\$ 7,087,651	\$ (13,640,754)

Page 2 of 2 (concluded)

City of Oroville
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund:										
Nonspendable	\$ 32,594	\$ 21,433	\$ 22,760	\$ 255,914	\$ 249,443	\$ 166,904	\$ 139,877	\$ 1,120,370	\$ 55,160	\$ 1,458,001
Restricted	-	-	-	-	-	2,052,983	2,150,124	3,992,261	4,536,382	4,617,982
Committed	1,188,859	365,404	1,944,884	113,750	488,648	113,750	113,750	113,750	113,750	113,750
Assigned	20,463	820,463	800,000	1,500,000	1,500,000	3,000,000	4,500,000	6,000,000	7,500,000	9,000,000
Unassigned	1,607,181	2,572,758	1,548,610	2,924,418	4,014,028	6,028,130	12,116,428	11,379,482	14,161,190	13,181,711
Total General Fund	<u>\$ 2,849,097</u>	<u>\$ 3,780,058</u>	<u>\$ 4,316,254</u>	<u>\$ 4,794,082</u>	<u>\$ 6,252,119</u>	<u>\$ 11,361,767</u>	<u>\$ 19,020,179</u>	<u>\$ 22,605,863</u>	<u>\$ 26,366,482</u>	<u>\$ 28,371,444</u>
All Other Governmental Funds:										
Nonspendable	\$ 22,468,166	\$ 3,962	\$ 5,089	\$ -	\$ 1,925	\$ -	\$ -	\$ -	\$ -	\$ 35,620
Restricted	11,418,955	8,425,616	10,868,535	14,927,356	15,089,353	15,942,881	16,170,356	16,601,301	19,574,880	19,639,795
Committed	4,034,540	2,775,227	2,165,140	1,535,847	3,107,620	3,617,410	5,266,443	9,326,321	8,695,613	10,332,853
Assigned	3,398,319	4,823,795	2,015,857	800,080	395,229	190,909	147,521	768,696	1,164,981	1,466,199
Unassigned	(405,880)	(429,991)	(9,038)	-	(38,586)	(4,552)	-	(46,392)	(33,650)	(486,034)
Total All Other Governmental Funds	<u>\$ 40,914,100</u>	<u>\$ 15,598,609</u>	<u>\$ 15,045,583</u>	<u>\$ 17,263,283</u>	<u>\$ 18,555,541</u>	<u>\$ 19,746,648</u>	<u>\$ 21,584,320</u>	<u>\$ 26,649,926</u>	<u>\$ 29,401,824</u>	<u>\$ 30,988,433</u>

City of Oroville
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Taxes	\$ 9,632,290	\$ 10,234,882	\$ 10,052,241	\$ 14,517,489	\$ 11,865,076	\$ 15,233,356	\$ 20,393,832	\$ 23,762,226	\$ 25,211,521	\$ 23,840,120
Licenses and Permits	558,078	611,896	1,744,810	411,068	420,172	599,337	442,516	713,343	682,113	669,247
Fines and Forfeitures	85,734	59,945	72,235	130,538	79,672	74,356	108,053	71,361	70,496	59,468
Interest, Rents, and Concessions	1,585,439	472,328	490,291	373,557	559,562	934,251	1,048,384	865,493	128,019	1,498,126
Intergovernmental Revenues	5,045,540	3,062,428	3,930,057	3,967,894	2,216,311	2,945,345	4,677,248	5,207,110	3,378,544	8,938,356
Charges for Services	3,235,033	3,459,858	673,497	305,313	383,632	654,258	381,656	810,147	822,843	527,703
Contributions and donations	-	-	-	-	-	-	-	3,018,637	3,673,899	2,914,637
Loan repayments	-	-	-	-	-	-	-	2,524,423	1,385,259	1,255,764
Other Revenues	1,642,183	2,546,109	3,686,026	2,481,544	3,282,524	5,175,282	6,025,126	2,746,275	51,042	1,064,794
Total Revenues	21,784,297	20,447,446	20,649,157	22,187,403	18,806,949	25,616,185	33,076,815	39,719,015	35,403,736	40,768,215
Expenditures										
General Government	2,456,728	2,820,121	2,271,084	2,955,997	2,740,341	3,033,624	3,595,818	4,000,769	4,690,716	5,859,809
Public Safety	7,279,920	7,676,355	9,034,734	8,497,111	8,194,968	8,847,446	10,034,515	10,940,021	11,563,315	13,644,500
Public Works	240,738	181,030	169,127	99,233	129,963	103,827	434,469	307,828	444,991	461,475
Streets and Storm Drains	625,486	1,152,114	1,085,360	1,249,406	1,945,767	1,394,206	2,419,064	3,394,773	2,383,380	3,358,930
Parks and Leisure	803,675	839,273	962,956	1,007,452	938,690	1,010,092	1,667,620	2,909,138	2,235,130	2,173,794
Transportation	439,095	362,474	444,968	-	-	-	-	-	-	-
Health and Sanitation	1,395,029	1,914,160	64,974	32,689	36,756	32,962	56,577	47,172	5,808	68,361
Housing and Community Development	4,870,805	3,757,063	3,433,688	3,716,487	2,138,065	2,458,312	2,426,139	1,889,436	3,383,119	3,894,696
Capital Outlay	1,575,787	1,237,662	1,471,702	1,724,600	2,332,785	1,204,954	2,183,187	6,351,645	3,284,133	4,368,567
Debt Service:										
Principal Retirement	1,154,200	1,230,000	430,900	503,827	561,405	1,633,410	736,929	1,358,166	1,211,006	3,134,335
Interest and Fiscal Charges	1,442,330	1,412,067	313,806	296,877	352,554	411,386	307,101	262,534	799,661	576,901
Total Expenditures	22,283,793	22,582,319	19,683,299	20,083,679	19,371,294	20,130,219	23,861,419	31,461,482	30,001,259	37,541,368
Excess of Revenues Over(Under) Expenditures	(499,496)	(2,134,873)	965,858	2,103,724	(564,345)	5,485,966	9,215,396	8,257,533	5,402,477	3,226,847
Other Financing Sources(Uses)										
Transfers In	6,899,195	4,416,023	5,337,064	3,870,174	2,611,410	2,468,387	3,688,649	11,339,931	6,951,659	8,687,781
Transfers Out	(6,430,139)	(6,534,423)	(9,715,186)	(3,126,008)	(2,611,410)	(2,191,199)	(3,411,461)	(10,997,055)	(6,608,782)	(8,323,057)
Bonds Issued	-	-	-	-	-	-	-	-	19,225,000	-
Payment to fund pension liabilities	-	-	-	-	-	-	-	-	(17,382,210)	-
Transfers from Successor Agency	-	-	3,395,434	-	-	-	-	-	-	-
Proceeds from the Sale of Capital Assets	-	-	-	196,583	-	-	3,500	50,881	278,175	-
Defeasance of Long-term Debt	-	(20,323,437)	-	-	-	(2,508,792)	-	-	(1,353,802)	-
Other Long-Term Debt Proceeds	-	-	-	-	3,314,640	2,508,792	-	-	-	-
Total Other Financing Sources(Uses)	469,056	(22,441,837)	(982,688)	940,749	3,314,640	277,188	280,688	393,757	1,110,040	364,724
Net Change In Fund Balances	\$ (30,440)	\$ (24,576,710)	\$ (16,830)	\$ 3,044,473	\$ 2,750,295	\$ 5,763,154	\$ 9,496,084	\$ 8,651,290	\$ 6,512,517	\$ 3,591,571
Debt Service as Percentage of Noncapital Expenditures	12.5%	12.4%	4.1%	4.4%	5.4%	10.8%	4.5%	5.7%	7.5%	10.4%

Notes:

In 2016, the City reclassified its sewer activities to enterprise funds instead of governmental funds causing a reduction on the governmental fund charges for services.
In 2017, the City reclassified its Airport activities to enterprise funds instead of governmental funds.

City of Oroville

**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)**

Fiscal Year	City of Oroville			Taxable Assessed Value	Oroville Redevelopment ¹			Taxable Assessed Value	Total Direct Tax Rate
	Secured	Unsecured	Utility		Secured	Unsecured	Utility		
2014	888,440	946	24	889,410	-	-	-	-	1.000%
2015	900,713	691	26	901,430	-	-	-	-	1.000%
2016	920,205	722	26	920,953	-	-	-	-	1.000%
2017	996,276	1,138	26	997,440	-	-	-	-	1.000%
2018	1,081,722	1,130	26	1,082,878	-	-	-	-	1.000%
2019	1,150,126	1,283	26	1,151,435	-	-	-	-	1.000%
2020	1,199,280	3,845	20	1,203,145	-	-	-	-	1.000%
2021	1,380,656	1,534	20	1,382,210	-	-	-	-	1.000%
2022	1,356,587	1,399	20	1,358,006	-	-	-	-	1.000%
2023	1,446,396	1,718	20	1,448,134	-	-	-	-	1.000%

¹ Amounts prior to fiscal year 2013 include assessed valuations of the former Oroville Redevelopment Agency which was dissolved effective February 1, 2012.

Note: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed at the time it is sold to a new owner. At that point, the assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Rate per \$100 of assessed valuation)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
City Direct Rates:										
City of Oroville	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000	\$ 1.000000
Total City Direct Rate	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>	<u>1.000000</u>
Overlapping Rates:										
Butte College	0.020880	0.020880	0.020880	0.020880	0.046560	0.041317	0.041129	0.041353	0.033120	0.035529
Oroville Elementary School	0.017850	0.024533	0.009366	0.028415	0.016014	0.023383	0.020496	0.018431	0.019287	0.019751
Oroville High School District	0.032699	0.044548	0.026657	0.050384	0.030518	0.042739	0.037120	0.034506	0.029959	0.025929
	<u>\$ 1.071429</u>	<u>\$ 1.089961</u>	<u>\$ 1.056903</u>	<u>\$ 1.099679</u>	<u>\$ 1.093092</u>	<u>\$ 1.107439</u>	<u>\$ 1.098745</u>	<u>\$ 1.094290</u>	<u>\$ 1.082366</u>	<u>\$ 1.081209</u>

Note:

In 1978 the voters of the State of California passed Proposition 13 which limited property tax rate to a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of various school district bonds.

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Principal Property Tax Payers
Current Year and Ten Years Ago
(amounts expressed in thousands)

Taxpayer	2023			2014		
	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Pacific Coast Producers	\$ 39,947	1	0.28%	\$ 31,785	1	3.58%
Prezero Us Packaging	23,288	2	0.16%			
Graphic Packaging International	20,521	3	0.14%			
Walmart Real Estate Business Trust	20,246	4	0.14%	10,148	5	1.14%
Sierra Pacific Industries Inc	17,802	5	0.12%	8,888	8	1.00%
Federal Cartridge Company	15,834	6	0.11%			
KB Feather River District	15,275	7	0.11%			
Oroville Plaza El LLC	14,962	8	0.10%	19,743	2	2.22%
PPB Oroville LLC	14,454	9	0.10%			
Oroville Medical Complex LLC	12,570	10	0.09%	10,833	4	1.22%
Roplast Industries Inc				11,312	3	1.27%
Currier Station Inc				9,299	6	1.05%
California Aviv LLC				8,033	9	0.90%
Pacific Oroville Power Inc				7,404	10	0.83%
Home Depot Usa Inc				8,930	7	1.01%
Totals	<u>\$ 194,899</u>		<u>1.35%</u>	<u>\$ 126,375</u>		<u>14.22%</u>

Note: Amounts shown above include assessed value data for both the City of Oroville and the Oroville Redevelopment Agency

Source: Butte County Auditor/Controller's Office
Department of Finance, City of Oroville

City of Oroville
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	As Percent Of Tax Levy
2014	1,732,878	1,424,772	82.22%	59,958	1,484,730	85.68%
2015	667,863	667,863	100.00%	-	667,863	100.00%
2016	695,019	688,069	99.00%	-	688,069	99.00%
2017	698,842	683,125	97.75%	-	683,125	97.75%
2018	675,316	670,133	99.23%	-	670,133	99.23%
2019	627,336	718,562	114.54%	-	718,562	114.54%
2020	743,903	843,021	113.32%	-	843,021	113.32%
2021	857,514	920,713	107.37%	-	920,713	107.37%
2022	858,015	866,925	101.04%	-	866,925	101.04%
2023	883,755	894,667	101.23%	-	894,667	101.23%

¹ Amounts prior to fiscal year 2013 include property tax levies and collection for the former Oroville RDA.

Source: Department of Finance, City of Oroville

City of Oroville
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	OPFA ¹			USDA Loan	Other Loans	Total Governmental Activities	Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Tax Allocation Bonds	Pension Obligation Bonds	Limited Obligation Bonds						
2014	22,435,000	5,745,000	-	611,500	-	28,791,500	28,791,500	7.55%	1,793
2015	-	5,380,000	-	591,500	-	5,971,500	5,971,500	1.22%	368
2016	-	4,970,000	-	570,600	225,225	5,765,825	5,765,825	1.49%	368
2017	-	4,515,000	-	548,800	198,198	5,261,998	5,261,998	1.07%	276
2018	-	4,010,000	-	526,100	3,479,133	8,015,233	8,015,233	1.62%	276
2019	-	3,445,000	-	502,500	2,652,936	6,600,436	6,600,436	1.23%	345
2020	-	2,830,000	-	477,900	2,555,607	5,863,507	5,863,507	1.07%	308
2021	-	2,150,000	-	-	2,355,341	4,505,341	4,505,341	0.66%	225
2022	-	18,855,000	-	-	2,259,335	21,114,335	21,114,335	3.46%	1,061
2023	-	17,980,000	-	-	-	17,980,000	17,980,000	2.59%	926

¹ The Oroville Public Financing Authority (OPFA) is a joint powers authority created by the City of Oroville and the Oroville Redevelopment Agency. The Oroville City Council acts as the governing body of the OPFA and is treated as a blended component unit of the City of Oroville.

Note: The "Percentage of Personal Income" and "Debt Per Capita" ratios are calculated using personal income and population for the prior calendar year.

Source: Department of Finance, City of Oroville

City of Oroville
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	OPFA	Pension Obligation Bonds	Less:	Total	Percentage of Assessed Value ¹	Per Capita
	Tax Allocation Bonds		Restricted Resources Available ²			
2014	22,435,000	5,745,000	1,950,948	26,229,052	2.95%	1,633
2015	-	5,380,000	-	5,380,000	0.60%	332
2016	-	4,970,000	-	4,970,000	0.54%	306
2017	-	4,515,000	-	4,515,000	0.45%	237
2018	-	4,010,000	-	4,010,000	0.37%	210
2019	-	3,445,000	-	3,445,000	0.30%	179
2020	-	2,830,000	-	2,830,000	0.24%	149
2021	-	2,150,000	-	2,150,000	0.16%	107
2022	-	18,855,000	-	18,855,000	1.39%	948
2023	-	17,980,000	-	17,980,000	1.24%	926

¹ Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

² Restricted resources only include restricted cash with fiscal agent amount. Restricted loans receivable due from the Oroville Successor Agency have been excluded as amounts are not available for current debt payments.

Note: General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds (of which, the City has none).

Source: Department of Finance, City of Oroville

City of Oroville
Direct and Overlapping Debt
June 30, 2023

2022-23 Assessed Valuation: \$1,631,771,282

	Total Debt 6/30/23	% Applicable (1)	City's Share of Debt 6/30/23
<u>OVERLAPPING TAX AND ASSESSMENT DEBT:</u>			
Butte-Glenn Community College District	\$168,028,079	5.475%	\$ 9,199,537
Oroville Union High School District	7,894,089	34.983	2,761,589
Oroville School District	964,734	47.155	454,920
Thermalito Union School District	5,320,041	48.410	<u>2,575,432</u>
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			\$14,991,478
<u>DIRECT AND OVERLAPPING GENERAL FUND DEBT:</u>			
Butte County General Fund Obligations	\$24,366,352	6.330%	\$ 1,542,390
Butte County Pension Obligation Bonds	30,090,000	6.330	1,904,697
City of Oroville Pension Obligation Bonds	17,980,000	100.	<u>17,980,000</u>
TOTAL DIRECT AND OVERLAPPING GENERAL FUND DEBT			\$21,427,087
<u>OVERLAPPING TAX INCREMENT DEBT (Successor Agency):</u>	\$11,075,000	100. %	\$11,075,000
TOTAL DIRECT DEBT			\$17,980,000
TOTAL OVERLAPPING DEBT			\$29,513,565
COMBINED TOTAL DEBT			\$47,493,565 (2)

- (1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Ratios to 2022-23 Assessed Valuation:

Total Overlapping Tax and Assessment Debt.....	0.92%
Total Direct Debt (\$17,980,000).....	1.10%
Combined Total Debt.....	2.91%

Ratios to Redevelopment Incremental Valuation (\$1,132,147,895):

Total Overlapping Tax Increment Debt.....	0.98%
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Source: Avenu Insights & Analytics
 California Municipal Statistics, Inc.

City of Oroville
Legal Debt Margin Information
Last Ten Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Assessed Valuation ¹	\$ 889,410,000	\$ 901,430,000	\$ 920,953,000	\$ 997,440,000	\$ 1,082,878,000	\$ 1,151,435,000	\$ 1,203,145,000	\$ 1,382,210,000	\$ 1,358,006,000	\$ 1,448,134,000
Conversion percentage	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Adjusted assessed valuation	\$ 222,352,500	\$ 225,357,500	\$ 230,238,250	\$ 249,360,000	\$ 270,719,500	\$ 287,858,750	\$ 300,786,250	\$ 345,552,500	\$ 339,501,500	\$ 362,033,500
Charter debt limit percentage	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Debt limit	\$ 33,352,875	\$ 33,803,625	\$ 34,535,738	\$ 37,404,000	\$ 40,607,925	\$ 43,178,813	\$ 45,117,938	\$ 51,832,875	\$ 50,925,225	\$ 54,305,025
Total net debt applicable to limit: General obligation debt	6,356,500	5,971,500	5,765,825	5,261,998	8,015,233	6,600,436	5,863,507	4,505,341	21,114,335	17,980,000
Legal debt margin	\$ 26,996,375	\$ 27,832,125	\$ 28,769,913	\$ 32,142,002	\$ 32,592,692	\$ 36,578,377	\$ 39,254,431	\$ 47,327,534	\$ 29,810,890	\$ 36,325,025
Total debt applicable to the limit as a percentage of debt limit	19.1%	17.7%	16.7%	14.1%	19.7%	15.3%	13.0%	8.7%	41.5%	33.1%

¹ Assessed valuations include amounts applicable to the former Oroville Redevelopment Agency which was dissolved effective February 1, 2012, but will continue to be included for the purpose of legal and debt margin calculations.

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation, but the City of Oroville's Charter provides for a debt limit of 3.75% of gross assessed valuation. However, California's provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Source: Butte County Auditor-Controller's Office
Department of Finance, City of Oroville

City of Oroville
Pledge Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Tax Allocation Bonds			Coverage
	Tax Increment	Debt Service		
		Principal	Interest	
2014	1,991,739	815,000	1,081,634	1.05
2015	1,617,472	845,000	1,069,574	0.84
2016	1,775,433 ²	850,000	664,340 ²	1.17
2017	1,860,729 ²	875,000	692,454 ²	1.19
2018	1,708,477 ²	920,000	666,670 ²	1.08
2019	1,599,794 ²	955,000	550,951 ²	1.06
2020	1,605,394 ²	985,000	595,094 ²	1.02
2021	1,603,894 ²	1,030,000	477,971 ²	1.06
2022	1,604,894 ²	1,080,000	496,894 ²	1.02
2023	1,603,144 ²	1,135,000	441,519 ²	1.02

¹ Effective February 1, 2012, the Oroville Redevelopment Agency was dissolved and future increment payments will be made to the Oroville Successor Agency for payment of "enforceable obligations" only. Debt service payments are considered an "enforceable obligation" of the Successor Agency.

² From Successor Agency trust fund tax allocation bonds.

Note: Details of the City's and the Successor Agency's outstanding debt can be found in the notes to financial statements.

Source: Department of Finance, City of Oroville

City of Oroville
Demographic and Economic Statistics
Last Ten Fiscal Years

Calendar Year	Population¹	Personal Income² (in thousands)	Per Capita Personal Income	Unemployment Rate³
2014	16,061	381,352	23,744	7.9%
2015	16,220	419,157	25,842	12.8%
2016	16,260	388,077	23,867	7.0%
2017	19,033	493,678	25,938	7.3%
2018	19,121	536,115	28,038	5.1%
2019	19,204	505,142	26,304	3.5%
2020	19,040	550,542	28,915	11.6%
2021	20,042	686,439	34,250	7.7%
2022	19,893	610,715	30,700	4.2%
2023	19,409	695,006	35,808	4.9%

Note: The "Per Capita Personal Income" is based on the 1994-2004 average annual growth rate of PCPI at 3.9%.

Source: ¹ State Department of Finance

² Bureau of Economic Statistics

³ State of California Employment Development Department
(data shown is for Butte County)

City of Oroville
Principal Employers
Current Year and Nine Years Ago

Employer	2023		2014	
	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
County of Butte	2,159	35.17%	2,422	37.84%
Oroville Medical Complex	1,940	31.60%	1,543	24.10%
Pacific Coast Producers	849	13.83%	1,125	17.57%
Wal Mart Stores, Inc.	291	4.74%	410	6.40%
Graphic Packaging International	213	3.47%	-	0.00%
Roplast Industries, Inc.	102	1.66%	128	2.01%
Home Depot USA	130	2.12%	128	2.01%
Sierra Pacific Industries	128	2.00%	132	2.06%
Ammunition Accessories	111	1.81%	110	1.72%
City of Oroville	108	1.76%	102	1.59%
Currier Square Spe LLC	68	1.11%	125	1.96%

"Total Employment" as used above represents the total employment of all employers located within City limits. The "Nine Years Ago"; "Number of Employees" is based on the quotient percentage between 1998 and 2007. The estimate assumes constant change between known years.

Source: City of Oroville 2021-22 ACFR

Source: Employment Development Department , Various Employers, LMI Division

Source: Butte County Auditor-Controller's Office

City of Oroville
Full-Time and Part-Time City Employees by Function
Last Ten Fiscal Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government	16	11	10	10	19	20	21	23	31	32
Public Safety	55	66	65	57	58	60	73	75	50	52
Public Works	14	13	16	13	15	16	29	31	33	34
Community Development	5	6	6	6	3	21	5	4	4	4
Parks and Trees	6	8	7	5	4	4	4	6	6	6
Planning	6	8	6	6	3	3	4	6	8	8
	<u>102</u>	<u>112</u>	<u>110</u>	<u>97</u>	<u>102</u>	<u>124</u>	<u>136</u>	<u>145</u>	<u>132</u>	<u>136</u>

Source: Department of Finance, City of Oroville

City of Oroville
Operating Indicators by Function
Last Ten Fiscal Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Police:										
Arrests	3,182	2,780	4,115	4,028	3,301	2,257	2,429	2,185	1,837	1,892
Parking Citations Issued	346	156	161	163	68	149	47	70	116	119
Fire:										
Number of Emergency Calls	3,217	3,489	3,793	3,890	4,520	4,481	4,268	5,994	5,797	5,971
Inspections	233	338	824	472	408	514	278	52	26	27
Public Works:										
Street Resurfacing (miles)	-	2.0	-	-	0.4	-	3.5	2.9	-	-
Parks and Recreation:										
Number of Facility Rentals	231	197	210	182	185	138	66	-	84	87
Wastewater:										
New Connections ¹	62	11	14	15	27	72	40	273	232	239
Average Daily Flows (thousands of gallons)	149	150	152	183	157	163	185	143	131	135

¹ New wastewater connections are provided by the City, but administered by Sewerage Commission - Oroville Region.

Source: City of Oroville
Sewerage Commission - Oroville Region

City of Oroville
Capital Asset Statistics
Last Ten Fiscal Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Fire:										
Fire Stations	1	1	1	1	1	1	1	1	1	1
Public Works:										
Streets (miles)	96.00	105.50	105.50	106.20	106.20	106.20	106.20	106.86	107.65	107.65
Streetlights	1,409	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509
Traffic Signals	7	7	7	9	9	9	9	9	9	9
Parks and Recreation:										
Parks	7	7	7	7	7	7	7	7	7	7
Community Centers	3	3	3	3	3	3	3	3	3	3
Wastewater ¹ :										
Sewer Lines (miles)	66	66	66	69	69	69	69	69	69	69
Sewer Storm Drains	40	40	40	41	41	41	41	41	41	41
Maximum Daily Capacity (thousands of gallons)	106	106	106	106	120	106	120	106	106	106

¹ Wastewater treatment services are provided through the Sewerage Commission - Oroville Region (SCOR). Wastewater and stormdrain pipelines are installed by the City, but administered by SCOR.

Source: City of Oroville
Sewerage Commission - Oroville Region