



DISCOVER GOLD . . . DISCOVER OROVILLE

1735 MONTGOMERY STREET • OROVILLE, CALIFORNIA 95965

August 26, 2011

Via U.S. mail only:

State Controller's Office
Division of Accounting and Reporting
P.O. Box 942850
Sacramento, CA 94250-0001

Via electronic mail only:

California Department of Finance
reddevelopment_administration@dof.ca.gov

Via U.S. mail only:

Butte County Auditor-Controller
25 County Center Drive
Oroville, CA 95965

Re: *Oroville Redevelopment Agency – Enforceable Obligation Payment Schedule*

To Whom It May Concern:

Enclosed herewith is a copy of the Enforceable Obligation Payment Schedule ("EOPS") approved and adopted by the Oroville City Council and the Oroville Redevelopment Agency Board of Directors at a duly noticed special meeting conducted on August 26, 2011.

A copy of the EOPS is being provided to your office pursuant to the provisions of AB 1X 26. In addition, a copy of the EOPS has been posted on the City of Oroville website at www.cityoforoville.org.

Please contact my office at (530) 538-2535 or duffeygh@cityoforoville.org should you have any questions regarding this matter.

Sincerely,


G. Harold Duffey
City Administrator/RDA Executive Director

Enclosure

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Due During Fiscal Year	Payments by Month					Total
					Aug**	Sept	Oct	Nov	Dec	
1	2002 Tax Allocation Bonds	Union Bank	Bonds issue to fund non-housing projects	1,757,606.26		878,803.13				
2	2004 Tax Allocation Bonds, Series A and B	Union Bank	Bonds issue to fund non-housing projects	931,732.50		465,866.25				\$ 465,866.25
3	Airport Public Works Project	City of Oroville	City Loan entered into on February 7, 1986. Current principal is \$1,800,000. Interest paid to the City from the Agency is \$90,000.*	90,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	\$ 37,500.00
4	US EPA Brownfields Assessment Grant	Brown and Caldwell, Inc.	Cooperative Agreement for Fed Brownfield Program	400,000.00	28,385.73	25,000.00	25,000.00	25,000.00	25,000.00	\$ 128,385.73
5	Administrative Costs (Payroll, Overhead, and Administrative for Non-Housing and Housing functions)	Employees of the Agency, City of Oroville Building Overhead	Payroll for employees, Admin overhead costs	4,878,306.00	406,525.50	406,525.50	406,525.50	406,525.50	406,525.50	\$ 2,032,627.50
6	Pep Housing Project	Petaluma Ecumenical Properties	Development Agreement	1,000,000.00						\$ 1,000,000.00
7	Hillview Ridge Apartments, Phase II	Oroville Pacific Associates II	Development Agreement	1,000,000.00	1,000,000.00					\$ 1,000,000.00
8	Housing Grant Match	California State Dept. of HCD	Grant Match Obligations for State/Fed Programs	1,151,300.00					1,151,300.00	\$ 1,151,300.00
10	1800 Pine Street - Low/Mod Income Lease of Purchase	Tara Carson	Lease Purchase Agreement	85,000.00					85,000.00	\$ 85,000.00
11	2712 Spencer Ave. - Low/Mod Income Lease of Purchase	Cayndis and James Adams	Lease Purchase Agreement	95,000.00					95,000.00	\$ 95,000.00
12	115 Worthy Ave. - Low/Mod Income Lease of Purchase	Sheila Brooks and Michael Chubb	Lease Purchase Agreement	122,000.00					122,000.00	\$ 122,000.00
13	194 Canyon Highlands - Low/Mod Income Lease of Purchase	Richard and Michelle Torres	Lease Purchase Agreement	165,000.00					165,000.00	\$ 165,000.00
14	1930 Grant Ave. - Low/Mod Income Lease of Purchase	Michael Loftis and Crystal Kitchens	Lease Purchase Agreement	135,000.00					135,000.00	\$ 135,000.00
15	2950 El Noble Ave. - Low/Mod Income Lease of Purchase	Tasha Loomis	Lease Purchase Agreement	90,000.00					90,000.00	\$ 90,000.00
16	3462 Argonaut Ave - Low/Mod Income Lease of Purchase	Robert Melera and Nathan Huisinger	Lease Purchase Agreement	115,000.00					115,000.00	\$ 115,000.00
17	719 High Street - Low/Mod Income Lease of Purchase	Irvina French	Lease Purchase Agreement	123,000.00					123,000.00	\$ 123,000.00
18	3027 Florence Ave. - Low/Mod Income Lease of Purchase	Joseph and Cecelia Arellano	Lease Purchase Agreement	105,000.00					105,000.00	\$ 105,000.00
19	770 Robinson Street - Low/Mod Income Lease of Purchase	Shawn Wright	Lease Purchase Agreement	98,000.00					98,000.00	\$ 98,000.00
20	2178 Bridge Street - Low/Mod Income Lease of Purchase	Lola Smith	Lease Purchase Agreement	80,000.00					80,000.00	\$ 80,000.00
21	33 Canyon Highlands - Low/Mod Income Lease of Purchase	Mike and Valerie Novak	Lease Purchase Agreement	110,000.00					110,000.00	\$ 110,000.00
22	Fleet Vehicle Purchase for Housing Activities	Ford Dealership	Vehicle Purchase Agreement (Entered into Agreement after Agency adopted Emergency Ordinance on 7.19.2011 and prior to issuance of Stay by Supreme Court)	28,475.00		28,475.00				\$ 28,475.00
23	Construction Services	R.D Prater Contract	Professional Services Agreement	33,333.33	3,273.85	3,273.85	3,273.85	3,273.85	3,273.85	\$ 16,369.25
24	Project and Grant Administration	R.L Hastings, Inc. Contract	Professional Services Agreement	7,500.00					7,500.00	\$ 7,500.00
25	Landscaping Services	Skipper Clark Contract	Professional Services Agreement	5,940.00					5,940.00	\$ 5,940.00
26	Consulting for Project/Financial Administration	Rosenow, Spevecek Group Contract	Professional Services Agreement	12,500.00					12,500.00	\$ 12,500.00
Totals - Project List				\$ 12,619,693.09	\$ 1,445,685.08	\$ 1,815,443.73	\$ 442,299.35	\$ 442,299.35	\$ 2,942,539.35	\$ 7,209,463.73
Totals - Negotiated Pass Through Payments				\$ 3,567,071.04	\$ -	\$ -	\$ -	\$ -	\$ 1,783,535.52	\$ 1,783,535.52
Totals - Projects and Negotiated Payments Obligations				\$ 16,186,764.13	\$ 1,445,685.08	\$ 1,815,443.73	\$ 442,299.35	\$ 442,299.35	\$ 4,726,074.87	\$ 8,992,999.25

* The monthly payments represent the interest payments on the loan. The principal amount may be due and payable immediately upon request of the City Council

OTHER OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Total Due During Fiscal Year	Payments by month					
				Aug**	Sept	Oct	Nov	Dec	Total
1	Health and Safety Code § 33334.2	LOW AND MODERATE HOUSING FUND	1,766,481.60					883,240.80	\$ 883,240.80
2	Payments Per Negotiated Pass Through	BUTTE COUNTY--GENERAL	602,950.40					301,475.20	\$ 301,475.20
3	Payments Per Negotiated Pass Through	BUTTE COUNTY--WELFARE	231,748.40					115,874.20	\$ 115,874.20
4	Payments Per Negotiated Pass Through	BUTTE COUNTY--LIBRARY	64,012.00					32,006.00	\$ 32,006.00
5	Payments Per Negotiated Pass Through	THOMPSON FLAT CEMETERY	2,243.28					1,121.64	\$ 1,121.64
6	Payments Per Negotiated Pass Through	OROVILLE CEMETERY	87,509.76					43,754.88	\$ 43,754.88
7	Payments Per Negotiated Pass Through	BUTTE CO. MOSQUITO ABATEMENT	20,335.12					10,167.56	\$ 10,167.56
8	Payments Per Negotiated Pass Through	OROVILLE MOSQUITO ABATEMENT	59,996.56					29,998.28	\$ 29,998.28
9	Payments Per Negotiated Pass Through	FEATHER RIVER REC & PARK	253,535.36					126,767.68	\$ 126,767.68
10	Payments Per Statutory Pass Through	OROVILLE ELEMENTARY	93,326.48					46,663.24	\$ 46,663.24
11	Payments Per Statutory Pass Through	THERMALITO ELEMENTARY	39,828.88					19,914.44	\$ 19,914.44
12	Payments Per Statutory Pass Through	OROVILLE UNION HIGH	125,058.96					62,529.48	\$ 62,529.48
13	Payments Per Statutory Pass Through	BUTTE COUNTY SCHOOLS	24,971.44					12,485.72	\$ 12,485.72
14	Payments Per Statutory Pass Through	BUTTE COLLEGE	39,858.00					19,929.00	\$ 19,929.00
15	Payments Per Statutory Pass Through	CITY OF OROVILLE	151,861.84					75,930.92	\$ 75,930.92
16	Payments Per Statutory Pass Through	SOUTH FEATHER WATER AND POWER	3,278.08					1,639.04	\$ 1,639.04
17	Payments Per Statutory Pass Through	LAKE OROVILE PUB UTIL DIST	74.88					37.44	\$ 37.44
Totals - Other Obligations			\$ 3,567,071.04	\$ -	\$ -	\$ -	\$ -	\$ 1,783,535.52	\$ 1,783,535.52

* Derived from Butte County Auditor-Controller's Office

**OROVILLE REDEVELOPMENT AGENCY
RESOLUTION NO. 11-25**

**A RESOLUTION OF THE OROVILLE REDEVELOPMENT AGENCY APPROVING
THE ENFORCEABLE OBLIGATION PAYMENT SCHEDULE PURSUANT
TO AB 1X 26**

WHEREAS, the Council of the City of Oroville ("City Council") adopted Ordinance No. 1353 on July 6, 1981, establishing the Oroville Redevelopment Agency ("Agency"), designating the Agency as the official redevelopment agency to carry out the functions and requirements of the Community Redevelopment Law of the State of California (Health and Safety Code Section 33000 et seq.); and

WHEREAS, the Agency has been responsible for implementing the Redevelopment Plan for Project Area No. 1; and

WHEREAS, in connection with approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature approved, and the Governor signed (i) ABx1 26, which immediately suspended all legal redevelopment activities and incurrence of indebtedness, and dissolves redevelopment agencies effective October 1, 2011 (the "Dissolution Act"); and (ii) ABx1 27, which allows redevelopment agencies to avoid the consequences of the Dissolution Act and continue their redevelopment agency if the community elects to comply with the Alternative Redevelopment Program described in Part 1.9 of ABx1 27 (the "Alternate Redevelopment Program"). The Alternate Redevelopment Program requires the participating communities to remit, annually, "voluntary" payments to school entities and special districts; and

WHEREAS, the City adopted an Emergency Ordinance on July 19, 2011, to continue Agency operations under the provisions of AB 1x 27; and

WHEREAS, the California Redevelopment Association and the League of California Cities filed a lawsuit challenging the constitutionality of ABX1 26 & 27, and requested the Supreme Court to hear the case; and

WHEREAS, on August 11, 2011, the Supreme Court agreed to take the case and issued an immediate stay of AB 1X 27 in its entirety and a stay of AB 1X 26 except for Health and Safety Code Sections 34161 through 34167; and

WHEREAS, because AB 1X 27, the law that permitted the Alternative Voluntary Redevelopment Program, which the City had opted into through the adoption of the Emergency Ordinance, has been stayed, AB 1X 26 requires redevelopment agencies to adopt, by August 27, 2011, an Enforceable Obligation Payment Schedule ("EOPS") which will serve as the basis for the payment of the Agency's outstanding financial obligations; and

WHEREAS, adoption of the EOPS is important as the Agency is limited to making payments for debts and obligations listed on the EOPS during the time the stay is in place.

NOW, THEREFORE, THE OROVILLE REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval of EOPS. The Oroville Redevelopment Commission hereby approves and adopts the Enforceable Obligation Payment Schedule ("EOPS") pursuant to AB 1X 26 (see Exhibit A).

Section 3. Posting; Transmittal to Appropriate Agencies. The Executive Director is hereby authorized and directed to post a copy of the EOPS on the City's website. The Executive Director is further authorized and directed to transmit, by mail or electronic means, to the Butte County Auditor-Controller, the State Controller and the California Department of Finance, notification providing the website location of the posted EOPS and other information as required by AB 1X 26.

SECTION XI. The Secretary shall attest to the adoption of this Resolution.

PASSED AND ADOPTED by the Oroville Redevelopment Commission at a regular meeting on August 26, 2011, by the following vote:

AYES: Commissioners Andoe, Bunker, Dahlmeier, Simpson, Wilcox, Vice Chairperson Pittman, Chairperson Berry

NOES: None

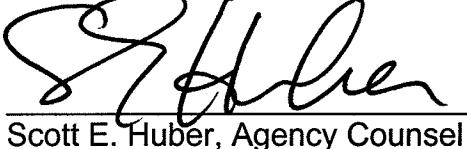
ABSTAIN: None

ABSENT: None



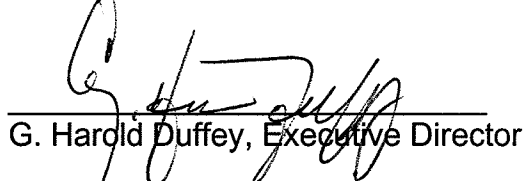
Jack Berry, Chairperson

APPROVED AS TO FORM:



Scott E. Huber, Agency Counsel

ATTEST:



G. Harold Duffey, Executive Director