

Successor Agency Contact Information

Name of Successor Agency: Oroville Successor Agency
County: Butte County

Primary Contact Name: Mikah Salsi
Primary Contact Title: Program Specialist
Address: 1735 Montgomery Street
Oroville CA, 95965
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Secondary Contact Name: Pat Clark
Secondary Contact Title: Interim City Administrator
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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Oroville Successor Agency

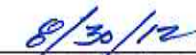
	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 33,974,207
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	330
B Anticipated Enforceable Obligations Funded with RPTTF	919,145
C Anticipated Administrative Allowance Funded with RPTTF***	125,000
D Total RPTTF Requested (B + C = D)	1,044,145
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 1,044,475
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	3,608,615
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 2,564,470
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	-
H Enter Actual Obligations Paid with RPTTF	-
I Enter Actual Administrative Expenses Paid with RPTTF	-
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 1,044,145

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Gordon Andoe
Name


Signature

Oversight Board Chairperson
Title


Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
 January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
Grand Total							\$ 33,974,207	\$ 2,598,597	\$ 330	\$ -	\$ -	\$ 125,000	\$ 919,145	\$ -	\$ 1,044,475
OBLIGATION CATEGORY - BONDS															
1	2002 Tax Allocation Bonds (Tax - Exempt)	10/1/2002	9/15/2030	Union Bank	Bonds issue to fund non-housing projects	Oroville RDA Project Area #1	20,052,639.26	1,210,593.76					325,484		325,484
2	2004 Tax Allocation Bonds, Series A (Tax - Exempt)	7/1/2004	9/15/2026	Union Bank	Bonds issue to fund non-housing projects	Oroville RDA Project Area #1	9,856,344.50	412,805.00					206,403		206,403
3	2004 Tax Allocation Bonds, Series B	7/1/2004	9/15/2026	Union Bank	Bonds issue to fund non-housing projects	Oroville RDA Project Area #1	895,257.25	297,382.50					28,254		28,254
4	Fiscal Agent Fees, Bond Disclosure, and Arbitrage Rebate Services	3/1/2012	3/1/2012	Union Bank - Willdan	Fees for fiscal agent services / Continuing disclosure reporting for tax allocation bonds	Oroville RDA Project Area #1	NA	7,000.00					-		-
OBLIGATION CATEGORY - DEVELOPMENT AGREEMENTS, LOAN AGREEMENTS, FINANCIAL ASSISTANCE AGREEMENTS, AND RELATED OBLIGATIONS															
5	*Orange Tree Senior Housing Project	11/2/2010	1/18/2013	Petaluma Ecumenical Properties	Development Agreement to construct senior affordable housing. The agreement approves a 3% loan, deferred principal and interest for 55 years. Loan is payable upon expiration of affordability covenants.	Oroville RDA Project Area #1	850,000.00	N/A							-
6	*Orange Tree Senior Housing Project	1/18/2011	1/18/2013	Petaluma Ecumenical Properties	Land Sale Option Agreement, Successor Agency responsibility for closing costs	Oroville RDA Project Area #1	12,500.00	N/A							-
OBLIGATION CATEGORY - AGREEMENTS / CONTRACTS WITH A THIRD PARTY															
7	*US EPA Brownfield Assessment Grant	4/5/2011	10/1/2013	Brown and Caldwell, Inc.	Professional Services Agreement with Brown and Caldwell Environmental Engineers and the Successor Agency. The Successor Agency has a Cooperative Agreement with the U.S. EPA. All funds spent on this grant are reimbursed 100% by the US EPA, and there is no match requirement.	Oroville RDA Project Area #1	50,000.00								-
8	*Levee Investigation	6/21/2011	6/21/2012	HDR Engineering	Professional Services Agreement with HDR, FEMA Levee Certification Project	Oroville RDA Project Area #1	40,000.00								-
9	Oroville Enterprise Zone	12/10/2007	6/30/2021	City of Oroville	MOU between the State of California - HCD and the City to perform Enterprise Zone Activities	Oroville RDA Project Area #1	1,419,534.00	167,004.00					83,502		83,502
10	Oroville Inn Code Enforcement Legal Services	4/6/2010	N / A	Cota Cole	Professional Services Agreement with Cota Cole for Code Enforcement Legal Services	Oroville RDA Project Area #1	NA	6,000.00					30,000		30,000
11	Landscaping Services	2/2/2010	2/2/2013	Skipper Clark Contract	Professional Services Agreement for landscaping of agency properties that will transfer to the successor agency	Oroville RDA Project Area #1	330.00	2,310.00	330						330
OBLIGATION CATEGORY - SUCCESSOR AGENCY ADMINISTRATION															
12	*Successor Agency Administrative Allowance	2/1/2012	6/30/2012	City of Oroville	Staffing costs overhead, building, insurance, utility costs, equipment, etc	Oroville RDA Project Area #1	351,105.48	250,000.00				125,000.00			125,000
OBLIGATION CATEGORY - SALARY AND BENEFIT OBLIGATIONS															
13	Orange Tree Senior Housing Project Management	N / A	1/18/2014	City of Oroville	Staffing costs for ongoing management of the project / Labor Consultation/Administrative Sub Contractor. These obligations consist of staffing costs that the Successor Agency is obligated to incur to fulfill housing project obligations of the former redevelopment agency that are enforceable.	Oroville RDA Project Area #1	100,000.00	25,000.00					25,000		25,000
14	Maintenance costs related to Housing Programs / Projects - Management of Pre-existing Affordable Housing Loan Obligations and Loan Portfolio	N / A	6/30/2017	City of Oroville	Maintenance costs incurred by the Successor Agency to fulfill pre-existing enforceable loan obligations from prior housing programs of the Low and Moderate Income Housing Fund.	Oroville RDA Project Area #1	191,497.00	95,502.00					95,502		95,502
15	Hillview Ridge Apartments, Phase II Project Management	N / A	6/30/2013	City of Oroville	Staffing costs for ongoing management of construction of the project. These obligations consist of staffing costs that the Successor Agency is obligated to incur to fulfill housing project obligations of the former redevelopment agency that are enforceable.	Oroville RDA Project Area #1	15,000.00	15,000.00					15,000		15,000
16	Multi-Family Housing Compliance Monitoring Program Management	N / A	7/1/2034	City of Oroville	Annual Long Term Housing Compliance Monitoring	Oroville RDA Project Area #1	40,000.00	20,000.00					20,000		20,000
OBLIGATION CATEGORY - GRANT MATCH OBLIGATIONS															
17	Grant Match	N / A	12/31/2014	City of Oroville	Grant Match funding for various grant projects and programs as required by the funding sources.	Oroville RDA Project Area #1	NA	-					-		-
18	Home Grant (Housing)	N / A	12/30/2014	City of Oroville	Matching Funds for HOME Grant	Oroville RDA Project Area #1	150,000.00	45,000					45,000		45,000
19	Cal Home Grant (Housing)	N / A	12/30/2014	City of Oroville	Matching Funds for HOME Grant	Oroville RDA Project Area #1	150,000.00	45,000					45,000		45,000

* Indicates Line items included on notes page.

Name of Successor Agency:

Oroville Successor Agency

County:

Butte County

**Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012**

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ 1,170,188	\$ 78,707	\$ 123,604	\$ 336,475	\$ 3,145,703	\$ 2,820,159	\$ 385,236	\$ 233,561	\$ -	\$ -	\$ -	\$ -
Page 1	A-1	2002 Tax Allocation Bonds (Tax - Exempt)	Union Bank	Bonds issue to fund non-housing projects	Oroville RDA Project Area #1					335,065	355,066.00						
Page 1	A-2	2004 Tax Allocation Bonds, Series A (Tax - Exempt)	Union Bank	Bonds issue to fund non-housing projects	Oroville RDA Project Area #1					197,043	197,043.00						
Page 1	A-3	2004 Tax Allocation Bonds, Series B	Union Bank	Bonds issue to fund non-housing projects	Oroville RDA Project Area #1					32,457	32,457.00						
Page 1	A-4	Fiscal Agent Fees, Bond Disclosure, and Arbitrage Rebate Services	Union Bank - Willdan	Fees for fiscal agent services / Continuing disclosure reporting for tax allocation bonds	Oroville RDA Project Area #1						0.00						
Page 1	B-1	*City of Oroville Loan	City of Oroville	City Loan entered into on October 18, 1987. Principal Loan amount is \$1,800,000. Pursuant to written agreements entered into at the time of issuance of loan/indebtedness obligations for the purpose of securing or repaying indebtedness.	Oroville RDA Project Area #1		0.00			1,800,000	1,800,000.00						
Page 1	C-1	Orange Tree Senior Housing Project	Petaluma Ecumenical Properties	Development Agreement to construct senior affordable housing. The agreement approves a 3% loan, deferred principal and interest for 55 years. Loan is payable upon expiration of affordability covenants.	Oroville RDA Project Area #1	1,000,000.00	0.00										
Page 1	C-2	Orange Tree Senior Housing Project	Petaluma Ecumenical Properties	Land Sale Option Agreement, Successor Agency responsibility for closing costs	Oroville RDA Project Area #1					335,065.00							
Page 1	C-3	Table Mountain Golf Club House Remodel	Table Mountain Golf Club, Inc.	Table Mountain Golf Club, Inc Loan Agreement	Oroville RDA Project Area #1					250,000	250,000.00						
Page 1	D-1	US EPA Brownfield Assessment Grant	Brown and Caldwell, Inc.	Professional Services Agreement with Brown and Caldwell Environmental Engineers and the Successor Agency. The Successor Agency has a Cooperative Agreement with the U.S. EPA. All funds spent on this grant are reimbursed 100% by the US EPA, and there is no match requirement.	Oroville RDA Project Area #1					88,078	55,589.00						
Page 1	D-2	Levee Investigation	HDR Engineering	Professional Services Agreement with HDR, FEMA Levee Certification Project	Oroville RDA Project Area #1			123,604	336,475.00								
Page 1	D-3	Consulting for Project/Financial Administration	Rosenow, Spevecek Group Contract	Professional Services Agreement to help implement RDA/Successor Agency transition	Oroville RDA Project Area #1					9,980	3,955.00						
Page 1	D-4	Oroville Enterprise Zone*	City of Oroville	MOU between the State of California - HCD and the City to perform Enterprise Zone Activities	Oroville RDA Project Area #1					32,109	26,308.00						
Page 1	D-5	*Video of Successor Agency meetings	Chris Smith	Professional Services Agreement with Mussleman Pictures to video Successor Agency meetings	Oroville RDA Project Area #1					130	3,522.00						
Page 1	D-6	*Oroville Inn Code Enforcement Legal Services	Cota Cole	Professional Services Agreement with Cota Cole for Code Enforcement Legal Services	Oroville RDA Project Area #1	24,354	26,828			-	0.00						
Page 1	D-7	Lease Purchase In-Fill Project Contract	R.D Prater Contract	Professional Services Agreement for minor home repair program	Oroville RDA Project Area #1	-	-			-	-						
Page 1	D-8	*Landscaping Services	Skipper Clark Contract	Professional Services Agreement for landscaping of agency properties that will transfer to the successor agency	Oroville RDA Project Area #1	-	1,120			-	-						
Page 1	D-9	*Contract with G. Harold Duffey, Executive Director to the Oroville Redevelopment Agency / Oroville Successor Agency	City of Oroville	Employee Contract, contract of agreement necessary for the continue administration.	Oroville RDA Project Area #1					40,340	50,310.00						
Page 1	D-10	Project and Grant Administration for Hillview Ridge	R.L Hastings, Inc. Contract	Professional Services Agreement for Hillview Ridge, New Construction Projects, Labor Standards Compliance	Oroville RDA Project Area #1	7,500	7,500			-	0.00						
Page 1	D-11	*Successor Agency Legal Services	Cota Cole, LLP	Contract of agreement necessary for the continue administration.	Oroville RDA Project Area #1					25,436	45,909.00						
Page 1	E-1	Successor Agency Administrative Allowance	City of Oroville	Staffing costs overhead, building, insurance, utility costs, equipment, etc	Oroville RDA Project Area #1							385,236	233,561.00				
Page 1	F-1	Orange Tree Senior Housing Project Management	City of Oroville	Staffing costs for ongoing management of the project / Labor Consultation/Administrative Sub Contractor. These obligations consist of staffing costs that the Successor Agency is obligated to incur to fulfill housing project obligations of the former redevelopment agency that are enforceable.	Oroville RDA Project Area #1	25,000	0.00										
Page 1	F-2	*Staffing costs related to Housing Programs / Projects -Management of Pre-existing Affordable Housing Loan Obligations and Loan Portfolio	City of Oroville	Staffing costs incurred by the Successor Agency to fulfill pre-existing enforceable loan obligations from prior housing programs of the Low and Moderate Income Housing Fund.	Oroville RDA Project Area #1	20,834	43,259.00										
Page 1	F-3	Hillview Ridge Apartments, Phase II Project Management	City of Oroville	Staffing costs for ongoing management of construction of the project. These obligations consist of staffing costs that the Successor Agency is obligated to incur to fulfill housing project obligations of the former redevelopment agency that are enforceable.	Oroville RDA Project Area #1	12,500	0.00										
Page 1	F-4	Multi-Family Housing Compliance Monitoring Program Management	City of Oroville	Annual Long Term Housing Compliance Monitoring	Oroville RDA Project Area #1	20,000	0.00										
Page 1	G-1	Grant Match	City of Oroville	Grant Match funding for various grant projects and programs as required by the funding sources.	Oroville RDA Project Area #1	-	-										
Page 1	G-2	Home Grant (Housing)	City of Oroville	Matching Funds for HOME Grant	Oroville RDA Project Area #1	30,000	-			-	0.00						
Page 1	G-3	Cal Home Grant (Housing)	City of Oroville	Matching Funds for HOME Grant	Oroville RDA Project Area #1	30,000	-			-	0.00						
Page 1	H-1	33334.2 Statutory Obligation - Low and Moderate Income Housing Obligation	City of Oroville	Low and Moderate Income Housing project area debt for purposes of constructing affordable housing in the City of Oroville	Oroville RDA Project Area #1	-	-										

* Indicates Line items included on notes page.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
 January 1, 2013 through June 30, 2013

Item #	Notes/Comments
NOTES ON SUMMARY	
C	Line Item C-Line Item C- At the request of the Oversight Board, this line item has been changed to reflect the State allotted administrative budget of \$125,000. The actual administrative burdens are reflected in the ROPS under Total Outstanding Debt or Obligation and shown as \$351,105.48 likewise this amount is shown on the Administrative Budget sheet.
NOTES ON ROPS 3	
5	Orange Tree Senior Housing Project - The Obligation is anticipated to be paid off during the ROPS 2 cycle, in the event that the obligation can not be completed this line item is placed on ROPS 3
6	Orange Tree Senior Housing Project - The obligation is anticipated to be paid off during the ROPS 2 Cycle, in the event that the Obligation can not be completed this line item is placed on ROPS 3
7	US EPA Brownfield Assessment Grant - Obligation is on schedule and is anticipated to be completed during the ROPS 2 cycle, in the event that the obligation can not be paid off this item has been placed on ROPS 3.
8	Levee Investigation -Obligation is on schedule and is anticipated to be completed during the ROPS 2 cycle, in the event that the obligation cannot be completed this item has been placed on ROPS 3
12	Administrative Budget - The Oversight Board requested that the State allotted administrative cost (\$125,000) should be posted in the administrative allowance column instead of the Successor Agency Administrative Budgeted Cost (\$351,105.48). This is also why line C on the Summary Sheet does not reflect the actual administrative costs.
14	Maintenance Costs related to Housing projects - These obligations previously stated: "staffing costs related to housing programs / projects", which was not accurate. These costs are related to actual hard labors costs associated with the maintenance of pre-existing affordable housing loan obligations and loan portfolio items.
NOTES ON ROPS 1 PRIOR PERIOD PAYMENTS	
B-1	City of Oroville Loan- This was the only Item that DOF requested to be removed from the ROPS. This item was on the EOPS and paid before the first ROPS existed. The Oroville City Council Approved the Transfer of funds on March 2, 2011, prior to the dissolution of RDA on February 1, 2012.
D-6	Oroville Inn Code Enforcement Legal Services - This legal matter related to the Oroville Inn has experienced protracted litigation related to a property owner who failed and refused to upkeep the property to comply with the City codes. The owner has challenged the ability of the City to declare the property a public nuisance, which is not a factor in most code enforcement cases. As a result, the litigation has been more costly than initially anticipated.
D-8	Skipper Clark Landscaping Services - This obligation, formally listed on ROPS 2 as line item D-6, did not have a numerical amount listed as an obligation. However, this account currently expends approximately \$330.00/Month for landscaping services of Successor Agency Properties and is under contact until February 2, 2013. The estimated amount on ROPS 2 for the six-month Obligation should have been \$1,980.00.
D-9	Contract with G. Harold Duffey - Mr. Duffey resigned from his position with the City of Oroville on Wednesday, July 11, 2012 and relinquished his contract with the City of Oroville. The Actual expenditures exceed the estimated costs because the contract ended prematurely; Mr. Duffey was paid his salary and accrued benefits.
D-11	Successor Agency Legal Services - Legal fees related to the elimination of the RDA has been more extensive than initially anticipated as a result of modifications by the legislature and the specific circumstances presented with the Oroville RDA. In addition, various questions have arisen related to the Department of Finance and the Oversight Board that required additional research which was not anticipated when the estimate was created. As a result, the legal fees have been higher than previously contemplated.
F-2	Staffing Costs related to Housing Programs / Projects - Unanticipated costs associated with maintenance of lease to purchase homes were more extensive than initially anticipated.

ADMINISTRATIVE BUDGET
ROPS NO. 3 (JANUARY THROUGH JUNE 2013)

SUCCESSOR AGENCY

Date: August 24, 2012

Expenditures	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
Successor Agency Personnel (7) Costs	\$ 49,725.92	\$ 49,725.92	\$ 49,725.92	\$ 49,725.92	\$ 49,725.92	\$ 49,725.92	\$ 298,355.52
Davis Hammon and Company Professional Services	750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 4,500.00
Rosenow Spevecek Group (RSG) Professional Services	\$ 1,041.66	\$ 1,041.66	\$ 1,041.66	\$ 1,041.66	\$ 1,041.66	\$ 1,041.66	\$ 6,249.96
Cota Cole, LLP Professional Legal Services	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 42,000.00
TOTAL	\$ 58,517.58	\$ 58,517.58	\$ 58,517.58	\$ 58,517.58	\$ 58,517.58	\$ 58,517.58	\$ 351,105.48

Approved by Oversight Board on: August 24, 2012