

**REPORT ON APPLYING AGREED-UPON
PROCEDURES TO THE LOW AND MODERATE
INCOME HOUSING FUND OF THE OROVILLE
SUCCESSOR AGENCY OF THE FORMER
OROVILLE REDEVELOPMENT AGENCY
IN ACCORDANCE WITH AB 1484**

**OROVILLE SUCCESSOR AGENCY OF THE FORMER
OROVILLE REDEVELOPMENT AGENCY**

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Independent Accountants' Report on
Applying Agreed-Upon Procedures

Oversight Board of the Oroville Successor Agency
of the Former Oroville Redevelopment Agency
City of Oroville, CA

We have performed the minimum required agreed-upon procedures enumerated in Attachment A, which were agreed to by the California State Controller's Office, Department of Finance, and Butte County Auditor-Controller, solely to assist you in determining the unobligated balances available for transfer to taxing entities in accordance with Section 34179.5 of the California Health and Safety Code. Management of the Oroville Successor Agency of the Former Oroville Redevelopment Agency ("Successor Agency") is responsible for the accounting records pertaining to the statutory compliance pursuant to Health and Safety Code Section 34179.5. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures referenced below either for the purpose for which this report has been requested or for any other purpose.

The scope of this engagement was limited to performing the minimum required agreed-upon procedures as set forth in Attachment A.

We were not engaged and did not conduct an audit, the objective of which would be the expression of an opinion as to the appropriateness of the results summarized in Attachment A. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Butte County Auditor-Controller, the Successor Agency, and applicable State agencies, and is not intended to be, and should not, be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Davis Hammon & Co.

October 19, 2012

**Oroville Successor Agency of the Former Oroville Redevelopment Agency
Agreed Upon Procedures Due Diligence Review Pursuant to AB 1484 and
Health and Safety Code Section 34179.5
Low and Moderate Income Housing Fund**

Citation:

34179.5(c)(1) The dollar value of assets transferred from the former redevelopment agency to the successor agency on or about February 1, 2012.

Suggested Procedure(s):

1. Obtain from the Successor Agency a listing of all assets that were transferred from the former redevelopment agency to the Successor Agency on February 1, 2012. Agree the amounts on this listing to account balances established in the accounting records of the Successor Agency. Identify in the Agreed-Up Procedures (AUP) report the amount of the assets transferred to the Successor Agency as of that date.

Results:

We found no exceptions as a result of this procedure performed for the Low and Moderate Income Housing Fund. We obtained a listing of assets transferred to the Successor Agency from the Oroville Redevelopment agency on February 1, 2012. The total book value of assets transferred was \$2,919,738. See Appendix 1 for details.

Citation:

34179.5(c)(2) The dollar value of assets and cash and cash equivalents transferred after January 1, 2011, through June 30, 2012, by the redevelopment agency or the successor agency to the city, county, or city and county that formed the redevelopment agency and the purpose of each transfer. The review shall provide documentation of any enforceable obligation that required the transfer.

Suggested Procedure(s):

2. If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:
 - A. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to the city, county, or city and county that formed the redevelopment agency for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
 - B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to the city, county, or city and county that formed the redevelopment agency for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.

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- C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

Results:

We obtained a listing of transfers made from the Oroville Redevelopment Agency and Successor Agency to the City of Oroville. The values of several items included on the Successor Agency's listing did not agree with amounts recorded on the underlying accounting records. There were no exceptions noted with regarding the purpose of the transfer and description of what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirement. See Appendix 2 through 2F for details.

Citation:

34179.5(c)(3) The dollar value of any cash or cash equivalents transferred after January 1, 2011, through June 30, 2012, by the redevelopment agency or the successor agency to any other public agency or private party and the purpose of each transfer. The review shall provide documentation of any enforceable obligation that required the transfer.

Suggested Procedure(s):

3. If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:
- A. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) [from the former redevelopment agency to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
 - B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) [from the Successor Agency to any other public agency or private parties for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
 - C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

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Health and Safety Code Section 34179.5
Low and Moderate Income Housing Fund**

Results:

There were no transfers made by the former Oroville Redevelopment Agency to any other outside public agency during the period January 1, 2011 through January 31, 2012. There were no transfers made from the Successor Agency to any other outside public agency during the period February 1, 2012 through June 30, 2012.

Citation:

34179.5(c)(4) The review shall provide expenditure and revenue accounting information and identify transfers and funding sources for the 2010–11 and 2011–12 fiscal years that reconciles balances, assets, and liabilities of the successor agency on June 30, 2012 to those reported to the Controller for the 2009–10 fiscal year.

Suggested Procedure(s):

4. Perform the following procedures:
 - A. Obtain from the Successor Agency a summary of the financial transactions of the Redevelopment Agency and the Successor Agency in the format set forth in the attached schedule for the fiscal periods indicated in the schedule. For purposes of this summary, the financial transactions should be presented using the modified accrual basis of accounting. End of year balances for capital assets (in total) and long-term liabilities (in total) should be presented at the bottom of this summary schedule for information purposes.
 - B. Ascertain that for each period presented, the total of revenues, expenditures, and transfers accounts fully for the changes in equity from the previous fiscal period.
 - C. Compare amounts in the schedule relevant to the fiscal year ended June 30, 2010 to the state controller's report filed for the Redevelopment Agency for that period.
 - D. Compare amounts in the schedule for the other fiscal periods presented to account balances in the accounting records or other supporting schedules. Describe in the report the type of support provided for each fiscal period.

Results:

This procedure is not applicable to the Low and Moderate Income Housing Fund because the report required by Section 34179.5(c)(4) pertains to the Oroville Successor Agency as a whole.

Citation:

34179.5(c)(5) A separate accounting for the balance for the Low and Moderate Income Housing Fund for all other funds and accounts combined shall be made as follows:

(A) A statement of the total value of each fund as of June 30, 2012.

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Low and Moderate Income Housing Fund**

Suggested Procedure(s):

5. Obtain from the Successor Agency a listing of all assets of the Low and Moderate Income Housing Fund as of June 30, 2012 for the report that is due October 1, 2012. When this procedure is applied to the Low and Moderate Income Housing Fund, the schedule attached as an exhibit will include only those assets of the Low and Moderate Income Housing Fund that were held by the Successor Agency as of June 30, 2012 and will exclude all assets held by the entity that assumed the housing function previously performed by the former redevelopment agency. Agree the assets so listed to recorded balances reflected in the accounting records of the Successor Agency. The listings should be attached as an exhibit to the appropriate AUP report.

Results:

We found no exceptions as a result of this procedure performed for the Low and Moderate Income Housing Fund. See Appendix 3 for details.

Citation:

34179.5(c)(5)(B) An itemized statement listing any amounts that are legally restricted as to purpose and cannot be provided to taxing entities. This could include the proceeds of any bonds, grant funds, or funds provided by other governmental entities that place conditions on their use.

Suggested Procedure(s):

6. Obtain from the Successor Agency a listing of asset balances held on June 30, 2012 that are restricted for the following purposes:
 - A. Unspent bond proceeds:
 - i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures, amounts set aside for debt service payments, etc.)
 - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
 - iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
 - B. Grant proceeds and program income that are restricted by third parties:
 - i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
 - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).

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- iii. Obtain from the Successor Agency a copy of the grant agreement that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.

C. Other assets considered to be legally restricted:

- i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
- ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
- iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by Successor the Agency as restricted.

- D. Attach the above mentioned Successor Agency prepared schedule(s) as an exhibit to the AUP report. For each restriction identified on these schedules, indicate in the report the period of time for which the restrictions are in effect. If the restrictions are in effect until the related assets are expended for their intended purpose, this should be indicated in the report.

Results:

We found no exceptions as a result of the procedures performed for the Low and Moderate Income Housing Fund. The Successor Agency held no other assets considered to be legally restricted in the Low and Moderate Income Housing Fund.

Citation:

34179.5(c)(5)(C) An itemized statement of the values of any assets that are not cash or cash equivalents. This may include physical assets, land, records, and equipment. For the purpose of this accounting, physical assets may be valued at purchase cost or at any recently estimated market value. The statement shall list separately housing-related assets.

Suggested Procedure(s):

7. Perform the following procedures:

- A. Obtain from the Successor Agency a listing of assets as of June 30, 2012 that are **not** liquid or otherwise available for distribution (such as capital assets, land held for resale, long-term receivables, etc.) and ascertain if the values are listed at either purchase cost (based on book value reflected in the accounting records of the Successor Agency) or market value as recently estimated by the Successor Agency.
- B. If the assets listed at 7(A) are listed at purchase cost, trace the amounts to a previously audited financial statement (or to the accounting records of the Successor Agency) and note any differences.

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- C. For any differences noted in 7(B), inspect evidence of disposal of the asset and ascertain that the proceeds were deposited into the Successor Agency trust fund. If the differences are due to additions (this generally is not expected to occur), inspect the supporting documentation and note the circumstances.
- D. If the assets listed at 7(A) are listed at recently estimated market value, inspect the evidence (if any) supporting the value and note the methodology used. If no evidence is available to support the value and/or methodology, note the lack of evidence.

Results:

We found no exceptions as a result of the procedures performed for the Low and Moderate Income Housing Fund. Non-liquid assets held by the Low and Moderate Income Fund of the Successor Agency held totaled \$31,378. See Appendix 4 for details.

Citation:

34179.5(c)(5)(D) An itemized listing of any current balances that are legally or contractually dedicated or restricted for the funding of an enforceable obligation that identifies the nature of the dedication or restriction and the specific enforceable obligation. In addition, the successor agency shall provide a listing of all approved enforceable obligations that includes a projection of annual spending requirements to satisfy each obligation and a projection of annual revenues available to fund those requirements. If a review finds that future revenues together with dedicated or restricted balances are insufficient to fund future obligations and thus retention of current balances is required, it shall identify the amount of current balances necessary for retention. The review shall also detail the projected property tax revenues and other general purpose revenues to be received by the successor agency, together with both the amount and timing of the bond debt service payments of the successor agency, for the period in which the oversight board anticipates the successor agency will have insufficient property tax revenue to pay the specified obligations.

Suggested Procedure(s):

- 8. Perform the following procedures:
 - A. If the Successor Agency believes that asset balances need to be retained to satisfy enforceable obligations, obtain from the Successor Agency an itemized schedule of asset balances (resources) as of June 30, 2012 that are dedicated or restricted for the funding of enforceable obligations and perform the following procedures. The schedule should identify the amount dedicated or restricted, the nature of the dedication or restriction, the specific enforceable obligation to which the dedication or restriction relates, and the language in the legal document that is associated with the enforceable obligation that specifies the dedication of existing asset balances toward payment of that obligation.
 - i. Compare all information on the schedule to the legal documents that form the basis for the dedication or restriction of the resource balance in question.
 - ii. Compare all current balances to the amounts reported in the accounting records of the Successor Agency or to an alternative computation.

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- iii. Compare the specified enforceable obligations to those that were included in the final Recognized Obligation Payment Schedule approved by the California Department of Finance.
 - iv. Attach as an exhibit to the report the listing obtained from the Successor Agency. Identify in the report any listed balances for which the Successor Agency was unable to provide appropriate restricting language in the legal document associated with the enforceable obligation.
- B. If the Successor Agency believes that future revenues together with balances dedicated or restricted to an enforceable obligation are insufficient to fund future obligation payments and thus retention of current balances is required, obtain from the Successor Agency a schedule of approved enforceable obligations that includes a projection of the annual spending requirements to satisfy each obligation and a projection of the annual revenues available to fund those requirements and perform the following procedures:
- i. Compare the enforceable obligations to those that were approved by the California Department of Finance. Procedures to accomplish this may include reviewing the letter from the California Department of Finance approving the Recognized Enforceable Obligation Payment Schedules for the six month period from January 1, 2012 through June 30, 2012 and for the six month period July 1, 2012 through December 31, 2012.
 - ii. Compare the forecasted annual spending requirements to the legal document supporting each enforceable obligation.
 - a. Obtain from the Successor Agency its assumptions relating to the forecasted annual spending requirements and disclose in the report major assumptions associated with the projections.
 - iii. For the forecasted annual revenues:
 - a. Obtain from the Successor Agency its assumptions for the forecasted annual revenues and disclose in the report major assumptions associated with the projections.
- C. If the Successor Agency believes that projected property tax revenues and other general purpose revenues to be received by the Successor Agency are insufficient to pay bond debt service payments (considering both the timing and amount of the related cash flows), obtain from the Successor Agency a schedule demonstrating this insufficiency and apply the following procedures to the information reflected in that schedule.
- i. Compare the timing and amounts of bond debt service payments to the related bond debt service schedules in the bond agreement.
 - ii. Obtain the assumptions for the forecasted property tax revenues and disclose major assumptions associated with the projections.
 - iii. Obtain the assumptions for the forecasted other general purpose revenues and disclose major assumptions associated with the projections.

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Health and Safety Code Section 34179.5
Low and Moderate Income Housing Fund**

- D. If procedures A, B, or C were performed, calculate the amount of current unrestricted balances necessary for retention in order to meet the enforceable obligations by performing the following procedures.
- i. Combine the amount of identified current dedicated or restricted balances and the amount of forecasted annual revenues to arrive at the amount of total resources available to fund enforceable obligations.
 - ii. Reduce the amount of total resources available by the amount forecasted for the annual spending requirements. A negative result indicates the amount of current unrestricted balances that needs to be retained.
 - iii. Include the calculation in the AUP report.

Results:

We found no exceptions as a result of the procedures performed for the Low and Moderate Income Housing Fund. The Successor Agency has determined that no asset balances need to be retained to satisfy enforceable obligations.

Citation:

34179.5(c)(5)(E) An itemized list and analysis of any amounts of current balances that are needed to satisfy obligations that will be placed on the Recognized Obligation Payment Schedules for the current fiscal year.

Suggested Procedure(s):

9. If the Successor Agency believes that cash balances as of June 30, 2012 need to be retained to satisfy obligations on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through June 30, 2013, obtain a copy of the final ROPS for the period of July 1, 2012 through December 31, 2012 and a copy of the final ROPS for the period January 1, 2013 through June 30, 2013. For each obligation listed on the ROPS, the Successor Agency should add columns identifying (1) any dollar amounts of existing cash that are needed to satisfy that obligation and (2) the Successor Agency's explanation as to why the Successor Agency believes that such balances are needed to satisfy the obligation. Include this schedule as an attachment to the AUP report.

Results:

We found no exceptions as a result of the procedures performed for the Low and Moderate Income Housing Fund. See Appendix 5 for details.

Citation:

34179.5(c)(6) The review shall total the net balances available after deducting the total amounts described in subparagraphs (B) to (E), inclusive, of paragraph (5). The review shall add any amounts that were transferred as identified in paragraphs (2) and (3) of subdivision (c) if an

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enforceable obligation to make that transfer did not exist. The resulting sum shall be available for allocation to affected taxing entities pursuant to Section 34179.6. It shall be a rebuttable presumption that cash and cash equivalent balances available to the successor agency are available and sufficient to disburse the amount determined in this paragraph to taxing entities. If the review finds that there are insufficient cash balances to transfer or that cash or cash equivalents are specifically obligated to the purposes described in subparagraphs (B), (D), and (E) of paragraph (5) in such amounts that there is insufficient cash to provide the full amount determined pursuant to this paragraph, that amount shall be demonstrated in an additional itemized schedule.

Suggested Procedure(s):

10. Include (or present) a schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities. Amounts included in the calculation should agree to the results of the procedures performed in each section above. The schedule should also include a deduction to recognize amounts already paid to the County Auditor-Controller on July 12, 2012 as directed by the California Department of Finance. The amount of this deduction presented should be agreed to evidence of payment. Separate schedules should be completed for the Low and Moderate Income Housing Fund and for all other funds combined (excluding the Low and Moderate Income Housing Fund).

Results:

We found no exceptions as a result of the procedures performed for the Low and Moderate Income Housing Fund. See Appendix 6 for details.

11. Obtain a representation letter from Successor Agency management acknowledging their responsibility for the data provided to the practitioner and the data presented in the report or in any attachments to the report. Included in the representations should be an acknowledgment that management is not aware of any transfers (as defined by Section 34179.5) from either the former redevelopment agency or the Successor Agency to other parties for the period from January 1, 2011 through June 30, 2012 that have not been properly identified in the AUP report and its related exhibits. Management's refusal to sign the representation letter should be noted in the AUP report as required by attestation standards.

Results:

The management of the Successor Agency signed the management representation letter dated October 19, 2012.

**APPENDIX 1
OROVILLE SUCCESSOR AGENCY OF THE FORMER OROVILLE REDEVELOPMENT AGENCY
HOUSING ASSETS TRANSFERRED TO THE SUCCESSOR AGENCY
HEALTH AND SAFETY CODE 34179.5(c)(1)
PROCEDURE 1 - FEBRUARY 1, 2012**

	<u>February 1, 2012</u>
Assets:	
Cash	\$ 2,886,634
Accounts Receivable	33,104
Total Asset Transferred	<u>\$ 2,919,738</u>

APPENDIX 2
 OROVILLE SUCCESSOR AGENCY OF THE FORMER OROVILLE REDEVELOPMENT AGENCY
 HOUSING TRANSFERS FROM THE OROVILLE REDEVELOPMENT AGENCY AND
 THE SUCCESSOR AGENCY TO THE CITY OF OROVILLE
 HEALTH AND SAFETY CODE 34179.5(c)(2)
 PROCEDURE 2 - JANUARY 1, 2011 THROUGH JUNE 30, 2012

		Assets Transferred January 1, 2011 Through January 31, 2012		Purpose
Cash:				
Housing Transfer		\$	175,000	Match for grant 09-STBG-6731
Housing Transfer			150,000	Match for grant 10-CalHOME-6671
Cost Allocation Transfer			139,640	Pursuant to City's Cost Allocation Plan
Revolving Loan Payments			299,430	Proceeds from housing revolving loan programs - §34176(e)(5)
Other Assets:				
Vehicle	Appendix 2A		22,000	Personal property acquired for Low and Moderate income Housing - §34176(e)(1)
Accrued Interest - Housing Loan Program	Appendix 2B		2,067	Interest accrued on housing revolving loans - §34176(e)(3)
Loans Receivable - Housing Loan Program	Appendix 2B		3,130,979	Loans receivable from housing revolving loan programs - §34176(e)(3)
Deferred Interest - Housing Loan Program	Appendix 2B		549,219	Deferred interest on housing revolving loans - §34176(e)(3)
Real Properties	Appendix 2D		2,149,091	Real property acquired for Low and Moderate income Housing - §34176(e)(1)
Restriction Covenants on Real Property	^a Appendix 2E		-	Real property acquired for Low and Moderate income Housing - §34176(e)(1)
Regulatory Agreements on Real Property	^a Appendix 2F		-	Proceeds from housing revolving loan programs - §34176(e)(5)
Total Transfers		\$	<u>6,617,427</u>	

		Assets Transferred February 1, 2012 Through June 30, 2012		Purpose
Cash:				
Revolving Loan Payments		\$	70,360	Proceeds from housing revolving loan programs - §34176(e)(5)
Other Assets:				
Loans Receivable - Housing Loan Program	Appendix 2C		80,000	Loans receivable from housing revolving loan programs - §34176(e)(3)
Deferred Interest - Housing Loan Program	Appendix 2C		385	Deferred interest on housing revolving loans - §34176(e)(3)
Total Transfers		\$	<u>150,745</u>	

^a = Restricted covenants and regulatory agreements on real property have no monetary value.

**Oroville Redevelopment Agency
City of Oroville
Inventory of Vehicles Transferred Pursuant to Health and Safety Code section 34176(e)(1)
For the Period January 1, 2011 Through January 31, 2012**

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	Vehicle	2012 Ford Flex	\$ 22,000	04/30/12	\$ 28,475	N/A	N/A	7/19/11

APPENDIX 2B

Oroville Redevelopment Agency
 City of Oroville
 Inventory of Housing Loans Transferred Pursuant to Health and Safety Code section 34176(e)(3)
 For the Period January 1, 2011 Through January 31, 2012

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan a/	Current outstanding loan balance	Accrued Interest	Deferred Interest
1	Loan #683	\$ 165,000	10/25/2011	First Time Homebuyer	Yes	10/25/41	4.18%	\$ 164,615	\$ 490	\$ -
2	Loan #677	\$ 99,000	9/28/2011	First Time Homebuyer	Yes	09/28/41	4.42%	98,660	311	-
3	Loan #1	\$ 30,100	Prior to 08/01/10	Rehabilitation	Yes	unknown	3%	23,687	131	-
4	Loan #33	\$ 30,250	Prior to 08/01/10	First Time Homebuyer	Yes	unknown		26,014	83	-
5	Loan #554	\$ 43,985	Prior to 08/01/10	Rehabilitation	Yes	unknown	3%	37,072	128	-
6	Loan #581	\$ 35,279	Prior to 08/01/10	Rehabilitation	Yes	unknown	3%	28,973	31	-
7	Loan #649	\$ 6,000	Prior to 08/01/10	Minor Home Repair	Yes	unknown	3%	5,737	6	-
8	Loan #16	\$ 10,886	Prior to 08/01/10	Rehabilitation	Yes	unknown		-	-	-
9	Loan #23	\$ 138,230	Prior to 08/01/10	Rehabilitation	Yes	unknown	3%	-	-	-
10	Loan #30	\$ 6,900	Prior to 08/01/10	Rehabilitation	Yes	unknown		-	-	-
11	Loan #39	\$ 26,510	Prior to 08/01/10	Rehabilitation	Yes	unknown		-	-	-
12	Loan #54	\$ 50,709	Prior to 08/01/10	Rehabilitation	Yes	unknown	3%	-	-	-
13	Loan #104	\$ 49,786	Prior to 08/01/10	Rehabilitation	Yes	unknown		-	-	-
14	Loan #106	\$ 16,778	Prior to 08/01/10	Rehabilitation	Yes	unknown		-	-	-
15	Loan #289	\$ 13,500	Prior to 08/01/10	Rehabilitation	Yes	unknown		-	-	-
16	Loan #298	\$ 17,000	Prior to 08/01/10	Rehabilitation	Yes	unknown		-	-	-
17	Loan #368	\$ 26,782	Prior to 08/01/10	Rehabilitation	Yes	unknown		-	-	-
18	Loan #389	\$ 5,289	Prior to 08/01/10	Rehabilitation	Yes	unknown		-	-	-
19	Loan #395	\$ 1,250	Prior to 08/01/10	Landscape	Yes	unknown		-	-	-
20	Loan #396	\$ 3,355	Prior to 08/01/10	Landscape	Yes	unknown	0%	-	-	-

APPENDIX 2B

Oroville Redevelopment Agency
 City of Oroville
 Inventory of Housing Loans Transferred Pursuant to Health and Safety Code section 34176(e)(3)
 For the Period January 1, 2011 Through January 31, 2012

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan a/	Current outstanding loan balance	Accrued Interest	Deferred Interest
21	Loan #537	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	unknown	Equity Share	-	-	-
22	Loan #172	\$ 21,000	Prior to 08/01/10	Rehabilitation	Yes	07/01/33	5%	21,000	-	9,053
23	Loan #209	\$ 7,500	Prior to 08/01/10	First Time Homebuyer	Yes	08/01/34	5%	7,500	-	2,834
24	Loan #306	\$ 25,000	Prior to 08/01/10	First Time Homebuyer	Yes	12/29/24	5%	25,000	-	8,866
25	Loan #328	\$ 25,000	Prior to 08/01/10	First Time Homebuyer	Yes	08/01/35	5%	25,000	-	8,147
26	Loan #387	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	03/17/36	Equity Share	50,000	-	14,699
27	Loan #388	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	03/17/36	Equity Share	50,000	-	14,699
28	Loan #400	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	05/03/36	Equity Share	50,000	-	14,377
29	Loan #401	\$ 42,400	Prior to 08/01/10	First Time Homebuyer	Yes	02/26/36	5%	41,892	-	12,603
30	Loan #404	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	06/05/36	Equity Share	50,000	-	14,151
31	Loan #410	\$ 25,000	Prior to 08/01/10	First Time Homebuyer	Yes	03/15/35	5%	25,000	-	8,606
32	Loan #412	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	11/02/35	Equity Share	50,000	-	15,623
33	Loan #445	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	09/29/36	Equity Share	50,000	-	13,356
34	Loan #446	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	09/29/36	Equity Share	50,000	-	13,356
35	Loan #448	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	10/02/36	Equity Share	50,000	-	-
36	Loan #454	\$ 10,000	Prior to 08/01/10	Rehabilitation	Yes	07/18/35	3%	10,000	-	1,963
37	Loan #464	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	12/12/36	Equity Share	50,000	-	12,849
38	Loan #474	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	01/19/37	Equity Share	50,000	-	12,589
39	Loan #477	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	02/15/37	Equity Share	50,000	-	-
40	Loan #488	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	04/01/37	Equity Share	49,944	-	-

APPENDIX 2B

Oroville Redevelopment Agency
 City of Oroville
 Inventory of Housing Loans Transferred Pursuant to Health and Safety Code section 34176(e)(3)
 For the Period January 1, 2011 Through January 31, 2012

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan a/	Current outstanding loan balance	Accrued Interest	Deferred Interest
41	Loan #503	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	06/01/37	Equity Share	50,000	-	-
42	Loan #509	\$ 7,103	Prior to 08/01/10	First Time Homebuyer	Yes	08/01/37	Equity Share	7,103	-	-
43	Loan #518	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	10/01/47	Equity Share	50,000	-	-
44	Loan #525	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	11/01/37	Equity Share	50,000	-	-
45	Loan #527	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	11/01/37	Equity Share	50,000	-	-
46	Loan #528	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	11/01/37	Equity Share	50,000	-	-
47	Loan #531	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	12/01/37	Equity Share	50,000	-	-
48	Loan #534	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	02/06/38	Equity Share	50,000	-	-
49	Loan #538	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	02/01/38	Equity Share	50,000	-	-
50	Loan #542	\$ 96,750	Prior to 08/01/10	First Time Homebuyer	Yes	05/01/38	Equity Share	96,112	-	-
51	Loan #551	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	04/01/38	Equity Share	50,000	-	-
52	Loan #557	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	08/01/38	Equity Share	50,000	-	-
53	Loan #625	\$ 25,000	Prior to 08/01/10	First Time Homebuyer	Yes	07/01/40	Equity Share	25,000	-	2,086
54	Loan #635	\$ 25,000	Prior to 08/01/10	First Time Homebuyer	Yes	08/01/40	Equity Share	25,000	-	-
55	Loan #637	\$ 25,000	Prior to 08/01/10	First Time Homebuyer	Yes	12/01/39	Equity Share	25,000	-	-
56	Loan #18	\$ 30,000	Prior to 08/01/10	Rehabilitation	Yes	08/01/14	3%	26,808	-	4,521
57	Loan #99	\$ 21,000	Prior to 08/01/10	Rehabilitation	Yes	04/12/16	3%	21,000	-	7,444
58	Loan #299	\$ 22,000	Prior to 08/01/10	Rehabilitation	Yes	11/01/34	3%	21,884	-	4,761
59	Loan #309	\$ 59,000	Prior to 08/01/10	Rehabilitation	Yes	01/26/15	3%	55,135	-	11,411
60	Loan #311	\$ 45,000	Prior to 08/01/10	Rehabilitation	Yes	04/01/35	3%	45,000	-	9,232

APPENDIX 2B

Oroville Redevelopment Agency
 City of Oroville
 Inventory of Housing Loans Transferred Pursuant to Health and Safety Code section 34176(e)(3)
 For the Period January 1, 2011 Through January 31, 2012

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan a/	Current outstanding loan balance	Accrued Interest	Deferred Interest
61	Loan #314	\$ 14,000	Prior to 08/01/10	Rehabilitation	Yes	05/01/15	3%	12,884	-	2,611
62	Loan #325	\$ 3,078	Prior to 08/01/10	Landscape	Yes	07/08/20	0%	3,078	-	-
63	Loan #329	\$ 4,500	Prior to 08/01/10	Landscape	Yes	07/18/20	0%	4,500	-	-
64	Loan #330	\$ 5,500	Prior to 08/01/10	Landscape	Yes	07/18/20	0%	5,500	-	-
65	Loan #333	\$ 4,500	Prior to 08/01/10	Landscape	Yes	08/18/20	0%	4,500	-	-
66	Loan #334	\$ 14,000	Prior to 08/01/10	Rehabilitation	Yes	08/24/35	3%	14,000	-	2,705
67	Loan #350	\$ 4,589	Prior to 08/01/10	Landscape	Yes	09/21/20	0%	4,589	-	-
68	Loan #352	\$ 4,589	Prior to 08/01/10	Landscape	Yes	09/28/20	0%	4,589	-	-
69	Loan #363	\$ 128,572	Prior to 08/01/10	Rehabilitation	Yes	11/13/15	3%	128,572	-	202,370
70	Loan #381	\$ 2,864	Prior to 08/01/10	Landscape	Yes	03/20/21	0%	2,864	-	-
71	Loan #382	\$ 4,589	Prior to 08/01/10	Landscape	Yes	03/22/21	0%	4,589	-	-
72	Loan #385	\$ 2,239	Prior to 08/01/10	Landscape	Yes	03/23/21	0%	2,239	-	-
73	Loan #386	\$ 4,589	Prior to 08/01/10	Landscape	Yes	03/22/21	0%	4,589	-	-
74	Loan #391	\$ 4,664	Prior to 08/01/10	Landscape	Yes	08/27/25	0%	4,414	-	-
75	Loan #408	\$ 169,494	Prior to 08/01/10	Rehabilitation	Yes	06/14/36	3%	164,994	-	27,895
76	Loan #419	\$ 5,689	Prior to 08/01/10	Landscape	Yes	06/27/21	0%	5,689	-	-
77	Loan #424	\$ 5,989	Prior to 08/01/10	Landscape	Yes	07/18/21	0%	5,989	-	-
78	Loan #436	\$ 104,238	Prior to 08/01/10	Rehabilitation	Yes	08/28/16	3%	108,500	-	17,559
79	Loan #460	\$ 26,782	Prior to 08/01/10	Rehabilitation	Yes	05/04/17	3%	26,782	-	19,895
80	Loan #507	\$ 5,973	Prior to 08/01/10	Landscape	Yes	06/27/22	0%	5,973	-	-

APPENDIX 2B

Oroville Redevelopment Agency
 City of Oroville
 Inventory of Housing Loans Transferred Pursuant to Health and Safety Code section 34176(e)(3)
 For the Period January 1, 2011 Through January 31, 2012

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan a/	Current outstanding loan balance	Accrued Interest	Deferred Interest
81	Loan #510	\$ 4,529	Prior to 08/01/10	Landscape	Yes	04/14/37	0%	54,669	-	2,919
82	Loan #532	\$ 5,000	Prior to 08/01/10	Landscape	Yes	12/03/22	0%	5,000	-	-
83	Loan #540	\$ 29,300	Prior to 08/01/10	Rehabilitation	Yes	02/05/14	3%	21,214	-	11,492
84	Loan #549	\$ 5,973	Prior to 08/01/10	Landscape	Yes	11/16/22	0%	5,973	-	-
85	Loan #550	\$ 3,934	Prior to 08/01/10	Landscape	Yes	11/21/22	0%	3,934	-	-
86	Loan #556	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	06/01/38	Equity Share	50,000	-	-
87	Loan #563	\$ 5,489	Prior to 08/01/10	Landscape	Yes	10/21/23	0%	10,978	-	1,080
88	Loan #564	\$ 5,439	Prior to 08/01/10	Landscape	Yes	10/17/23	0%	5,439	-	-
89	Loan #569	\$ 4,839	Prior to 08/01/10	Landscape	Yes	11/13/23	0%	4,839	-	-
90	Loan #592	\$ 4,440	Prior to 08/01/10	Landscape	Yes	05/15/24	0%	4,364	-	-
91	Loan #599	\$ 5,580	Prior to 08/01/10	Landscape	Yes	05/20/24	0%	-	-	-
92	Loan #602	\$ 4,989	Prior to 08/01/10	Landscape	Yes	08/17/24	0%	4,964	-	-
93	Loan #613	\$ 70,875	Prior to 08/01/10	Landscape	Yes	02/15/25	0%	5,316	-	-
94	Loan #629	\$ 5,775	Prior to 08/01/10	Landscape	Yes	08/27/25	0%	5,705	-	-
95	Loan #632	\$ 22,950	Prior to 08/01/10	Rehabilitation	Yes	12/19/19	3%	22,950	-	14,009
96	Loan #639	\$ 5,901	Prior to 08/01/10	Landscape	Yes	09/21/25	0%	5,901	-	-
97	Loan #645	\$ 5,714	Prior to 08/01/10	Landscape	Yes	10/15/25	0%	5,712	-	-
98	Loan #646	\$ 5,843	Prior to 08/01/10	Landscape	Yes	11/17/25	0%	5,843	-	-
99	Loan #471	\$ 115,500	Prior to 08/01/10	First Time Homebuyer	Yes	12/20/36	6.5%	111,328	887	-
100	Loan #432	\$ 26,450	Prior to 08/01/10	Rehabilitation	Yes	8/24/2023	3%	-	-	-

APPENDIX 2B

Oroville Redevelopment Agency
 City of Oroville
 Inventory of Housing Loans Transferred Pursuant to Health and Safety Code section 34176(e)(3)
 For the Period January 1, 2011 Through January 31, 2012

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan a/	Current outstanding loan balance	Accrued Interest	Deferred Interest
101	Loan #164	\$ 23,400	Prior to 08/01/10	First Time Homebuyer	Yes	5/1/2030	5%	23,400	-	13,825
102	Loan #324	\$ 3,526	Prior to 08/01/10	Landscape	Yes	7/12/2020	0%	-	-	-
103	Loan #504	\$ 50,000	Prior to 08/01/10	First Time Homebuyer	Yes	8/1/1937	Equity Share	50,000	-	-
104	Loan #605	\$ 150,000	6/1/2008	Multifamily Low-Mod Housing Development	Yes	55 years	3%	-	-	-
105	Loan #704	\$ 1,000,000	8/12/2012	Multifamily Low-Mod Housing Development	Yes	55 years	3%	-	-	14,137
106	Loan #375	\$ 250,000	8/30/2004	Senior/Disabled Affordable Housing Development	Yes	55 years	3%	141,479	-	-
107	Loan #652	\$ 1,075,000	4/5/2011	Senior Affordable Housing Development	Yes	55 years	3%	75,000	-	1,496

TOTAL \$ 3,130,979 \$ 2,067 \$ 549,219

APPENDIX 2C

Oroville Successor Agency to the Former Oroville Redevelopment Agency
 City of Oroville
 Inventory of Housing Loans Transferred Pursuant to Health and Safety Code section 34176(e)(3)
 For the Period February 1, 2012 Through June 30, 2012

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan a/	Current outstanding loan balance	Accrued Interest	Deferred Interest
1	Loan #698	\$ 80,000	5/16/2012	First Time Homebuyer	Yes	05/16/42	3.90%	\$ 80,000	\$ -	\$ 385

TOTAL \$ 80,000 \$ - \$ 385

**Oroville Redevelopment Agency
City of Oroville
Inventory of Real Property Transferred Pursuant to Health and Safety Code section 34176(e)(1)
For the Period January 1, 2011 Through January 31, 2012**

Item #	Type of Asset a/	Legal Title and Description	Date of transfer to Housing Successor Agency e/	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)	Carrying Value of Asset
1	Land Held for Development for Low-Mod Housing	1130 Pomona Avenue	02/01/12	04/06/04	Ownership	\$ 12,514
2	Land Held for Development for Low-Mod Housing	1550 & 1560 Veatch St.	02/01/12	02/18/05	Ownership	87,037
3	Low-Mod Housing	1729 Boynton Avenue	02/01/12	01/11/11	Ownership	-
4	Low-Mod Housing	3054 Spencer Avenue	02/01/12	02/27/08	Ownership	83,400
5	Low-Mod Housing	3265 Glen Avenue	02/01/12	08/15/08	Ownership	105,000
6	Low-Mod Housing	1289 Robinson St.	02/01/12	06/22/10	Ownership	160,000
7	Low-Mod Housing	770 Robinson St.	02/01/12	08/22/08	Ownership	93,000
8	Low-Mod Housing	33 Canyon Highlands	02/01/12	04/12/10	Ownership	71,814
9	Low-Mod Housing	2712 Spencer Avenue	02/01/12	10/08/03	Ownership	95,000
10	Low-Mod Housing	3027 Florence Avenue	02/01/12	01/25/06	Ownership	102,000
11	Low-Mod Housing	115 Worthy Avenue	02/01/12	04/17/08	Ownership	83,982
12	Low-Mod Housing	218 Windward Way	02/01/12	01/25/08	Ownership	125,000
13	Low-Mod Housing	1800 Pine Street	02/01/12	05/11/06	Ownership	85,000
14	Low-Mod Housing	2178 Bridge St.	02/01/12	06/11/11	Ownership	80,000
15	Low-Mod Housing	2950 El Noble Ave.	02/01/12	09/28/04	Ownership	22,119
16	Low-Mod Housing	1930 Grant Ave.	02/01/12	04/29/08	Ownership	135,000
17	Land Held for Development for Low-Mod Housing	033-232-021	02/01/12	05/25/06	Ownership	-
18	Land Held for Development for Low-Mod Housing	033-232-001	02/01/12	05/25/06	Ownership	23,500
19	Land Held for Development for Low-Mod Housing	1511 Robinson St.	02/01/12	02/18/05	Ownership	480,000
20	Low-Mod Housing	719 High Street	02/01/12	05/16/12	Restricted Covenant	123,000
22	Low-Mod Housing	3462 Argonaut Ave.	02/01/12	9/28/2011	Restricted Covenant	115,000
23	Land Held for Development for Low-Mod Housing	550 Montgomery				43,225
24	Low-Mod Housing	1330 Downer				23,500

\$ 2,149,091

**Oroville Redevelopment Agency
City of Oroville
Inventory of Real Property Restriction Covenants Transferred Pursuant to Health and Safety Code section 34176(e)(1)
For the Period January 1, 2011 Through January 31, 2012**

Item #	Type of Asset a/	Legal Title and Description	Is the property encumbered by a low-mod housing covenant? c/	Date of transfer to Housing Successor Agency e/	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)	Carrying Value of Asset
1	Low-Mod Housing	194 Canyon Highlands	Yes	02/01/12	10/25/2011	Restricted Covenant	\$ -
2	Low-Mod Housing	244 Grand Avenue	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
3	Low-Mod Housing	2966 Florence Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
4	Low-Mod Housing	2786 El Noble Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
5	Low-Mod Housing	2 Highlands Blvd.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
6	Low-Mod Housing	134 Morningstar Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
7	Low-Mod Housing	22 Butte Woods Dr.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
8	Low-Mod Housing	3630 Argonaut Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
9	Low-Mod Housing	134 Nelson Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
10	Low-Mod Housing	3495 Argonaut Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
11	Low-Mod Housing	860 Gardella Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
12	Low-Mod Housing	1645 High St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
13	Low-Mod Housing	1845 Bridge St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
14	Low-Mod Housing	127 Flying Cloud Dr.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
15	Low-Mod Housing	2620 Yard St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
16	Low-Mod Housing	2170 Mitchell Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
17	Low-Mod Housing	1217 Bird St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
18	Low-Mod Housing	2031 Campbell Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
19	Low-Mod Housing	2955 Orange Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
20	Low-Mod Housing	2 La Cresenta Dr.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
21	Low-Mod Housing	2015 Corto St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
22	Low-Mod Housing	2236 Del Oro Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
23	Low-Mod Housing	2078 Campbell Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
24	Low-Mod Housing	35 La Cresenta Dr.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
25	Low-Mod Housing	757 Gardella Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
26	Low-Mod Housing	3344 Argonaut Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
27	Low-Mod Housing	32 Acacia Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
28	Low-Mod Housing	3463 Morningside Dr.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
29	Low-Mod Housing	55 La Cresenta Dr.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
30	Low-Mod Housing	2721 El Noble Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
31	Low-Mod Housing	58 La Cresenta Dr.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
32	Low-Mod Housing	941 18th St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
33	Low-Mod Housing	57 Jasmine Ct.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-

**Oroville Redevelopment Agency
City of Oroville
Inventory of Real Property Restriction Covenants Transferred Pursuant to Health and Safety Code section 34176(e)(1)
For the Period January 1, 2011 Through January 31, 2012**

Item #	Type of Asset a/	Legal Title and Description	Is the property encumbered by a low-mod housing covenant? c/	Date of transfer to Housing Successor Agency e/	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)	Carrying Value of Asset
34	Low-Mod Housing	34 Acacia Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
35	Low-Mod Housing	90 Plata Ct.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
36	Low-Mod Housing	1110 Pomona Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
37	Low-Mod Housing	2132 Wyandotte Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
38	Low-Mod Housing	1949 Spencer Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
39	Low-Mod Housing	61 Gaylor Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
40	Low-Mod Housing	1015 Robinson St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
41	Low-Mod Housing	2428 Oro Quincy	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
42	Low-Mod Housing	2145 Spencer Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
43	Low-Mod Housing	1776 Boynton Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
44	Low-Mod Housing	2940 Grand View Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
45	Low-Mod Housing	3450 Ashley Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
46	Low-Mod Housing	540 Pomona Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
47	Low-Mod Housing	555 Pomona Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
48	Low-Mod Housing	247 Canyon Highlands	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
49	Low-Mod Housing	1445 Bridge St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
50	Low-Mod Housing	2485 Nevada Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
51	Low-Mod Housing	2455 Nevada Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
52	Low-Mod Housing	1715/1765 High St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
53	Low-Mod Housing	11 Acacia Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
54	Low-Mod Housing	1900 Veatch St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
55	Low-Mod Housing	2991 Lower Wyandotte	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
56	Low-Mod Housing	41 Coarse Gold Rd.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
57	Low-Mod Housing	1218 Bird St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
58	Low-Mod Housing	3 Sutters Mill Rd.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
59	Low-Mod Housing	25 Oak Park Way	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
60	Low-Mod Housing	1255 Washington Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
61	Low-Mod Housing	119 Morningstar Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
62	Low-Mod Housing	1640 Hammon Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
63	Low-Mod Housing	3475 Charlene Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
64	Low-Mod Housing	42 Coarse Gold Rd.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
65	Low-Mod Housing	2701 Spencer Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
66	Low-Mod Housing	2815 Montgomery St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-

**Oroville Redevelopment Agency
City of Oroville
Inventory of Real Property Restriction Covenants Transferred Pursuant to Health and Safety Code section 34176(e)(1)
For the Period January 1, 2011 Through January 31, 2012**

Item #	Type of Asset a/	Legal Title and Description	Is the property encumbered by a low-mod housing covenant? c/	Date of transfer to Housing Successor Agency e/	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)	Carrying Value of Asset
67	Low-Mod Housing	17 Midway Dr.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
68	Low-Mod Housing	650 High St.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
69	Low-Mod Housing	72 Pine Oaks Rd.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
70	Low-Mod Housing	1044 Pomona Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
71	Low-Mod Housing	30 Acacia Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
72	Low-Mod Housing	105 Brookdale Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
73	Low-Mod Housing	27 Acacia Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
74	Low-Mod Housing	3085 Florence Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-
75	Low-Mod Housing	2056 Spencer Ave.	Yes	02/01/12	Prior 08/01/10	Restricted Covenant	-

**Oroville Redevelopment Agency
City of Oroville
Inventory of Real Property Regulatory Agreements Transferred Pursuant to Health and Safety Code section 34176(e)(4)
For the Period January 1, 2011 Through January 31, 2012**

Item #	Type of payment	Type of property with which they payments are associated	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Carrying Value of Asset
1	Residual Receipt	Multi Family Low-Mod Housing	Affordable Housing Related Activities	Yes	Regulatory Agreement	\$ -
2	Residual Receipt	Multi Family Low-Mod Housing	Affordable Housing Related Activities	Yes	Regulatory Agreement	-
3	Residual Receipt	Senior Disabled Low-Mod Housing	Affordable Housing Related Activities	Yes	Regulatory Agreement	-

**APPENDIX 3
OROVILLE SUCCESSOR AGENCY OF THE FORMER OROVILLE REDEVELOPMENT AGENCY
HOUSING ASSETS HELD BY THE SUCCESSOR AGENCY
HEALTH AND SAFETY CODE 34179.5(c)(5)
PROCEDURE 5 - JUNE 30, 2012**

	<u>6/30/2012</u>
Assets (modified accrual basis)	
Cash	\$ 2,286,003
Accounts Receivable	31,378
Total Assets	<u><u>\$ 2,317,381</u></u>

APPENDIX 4
OROVILLE SUCCESSOR AGENCY OF THE FORMER OROVILLE REDEVELOPMENT AGENCY
NON-LIQUID HOUSING ASSETS HELD BY THE SUCCESSOR AGENCY
HEALTH AND SAFETY CODE 34179.5(c)(5)(C)
PROCEDURE 7 - JUNE 30, 2012

	<u>6/30/2012</u>
Non-Liquid Assets	
Accounts receivable	\$ 31,378
Total Non-Liquid Assets	<u>\$ 31,378</u>

APPENDIX 5
OROVILLE SUCCESSOR AGENCY OF THE FORMER OROVILLE REDEVELOPMENT AGENCY
HOUSING ASSETS HELD BY THE SUCCESSOR AGENCY FOR RECOGNIZED OBLIGATION PAYMENT SCHEDULE
HEALTH AND SAFETY CODE 34179.5(c)(5)(E)
PROCEDURE 9 - JUNE 30, 2012

July 1, 2012 Through December 31, 2012

	<u>Amount</u>	<u>Explanation For Retention of Funds</u>
ROPS No. 2:		
Orange Tree Senior Housing Project Management	\$ 25,000	On going construction project. Funds are needed to for the ongoing management of the Construction project, Labor Consultant and administrative sub-contractor.
Staffing for housing related programs/projects	95,502	Pre-existing Affordable Housing Loan Obligations and Loan Portfolio. Funds are needed for the continual maintenance costs for preexisting loans and housing programs of the LMIHF
Hillview Ridge Apartments, Phase II Project Management	15,000	On going construction project. Funds are needed for the ongoing management of the construction project.
Multi-Family housing compliance monitoring program management	20,000	Preexisting Annual Long Term Housing Compliance Monitoring program. Funds are needed for the maintenance of the program.
HOME grant	45,000	Preexisting Grant contract for which the RDA Funds were Committed for a grant match regarding the 2011 Home Investment Partnerships Program with the State Department of Housing and Community Development.
Cal-HOME grant	45,000	Preexisting Grant contract for which the RDA funds were committed for a grant match regarding the Cal Home Project with the State Department of Housing and Community Development.
Orange Tree Senior Housing Project Loan	1,000,000	Pre-existing Development Agreement to construct affordable senior housing that approved a 3% loan, deferred principal and interest for 55 years. Agreement dated November 2, 2010.
Orange Tree Senior Housing Project Loan	12,500	Closing costs associated with a pre-existing Development Agreement to construct affordable senior housing that included a land sale option agreement. Agreement dated January 18, 2011.
Total ROPS No. 2	<u>\$ 1,258,002</u>	

**APPENDIX 5
 OROVILLE SUCCESSOR AGENCY OF THE FORMER OROVILLE REDEVELOPMENT AGENCY
 HOUSING ASSETS HELD BY THE SUCCESSOR AGENCY FOR RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 HEALTH AND SAFETY CODE 34179.5(c)(5)(E)
 PROCEDURE 9 - JUNE 30, 2012**

January 1, 2013 Through June 30, 2013		
	<u>Amount</u>	<u>Explanation For Retention of Funds</u>
ROPS No. 3:		
Orange Tree Senior Housing Project Management	\$ 25,000	On going construction project. Funds are needed to for the ongoing management of the Construction project, Labor Consultant and administrative sub-contractor.
Staffing for housing related programs/projects	95,502	Pre-existing Affordable Housing Loan Obligations and Loan Portfolio. Funds are needed for the continual maintenance costs for preexisting loans and housing programs of the LMIHF
Hillview Ridge Apartments, Phase II Project Management	15,000	On going construction project. Funds are needed for the ongoing management of the construction project.
Multi-Family housing compliance monitoring program management	20,000	Preexisting Annual Long Term Housing Compliance Monitoring program. Funds are needed for the maintenance of the program.
HOME grant	45,000	Preexisting Grant contract for which the RDA Funds were Committed for a grant match regarding the 2011 Home Investment Partnerships Program with the State Department of Housing and Community Development.
Cal-HOME grant	45,000	Preexisting Grant contract for which the RDA funds were committed for a grant match regarding the Cal Home Project with the State Department of Housing and Community Development.
Total ROPS No. 3	<u>\$ 245,502</u>	
Grand Total	<u><u>\$ 1,503,504</u></u>	

APPENDIX 6
OROVILLE SUCCESSOR AGENCY OF THE FORMER OROVILLE REDEVELOPMENT AGENCY
SUMMARY OF BALANCES AVAILABLE FOR ALLOCATION TO AFFECTED TAXING ENTITIES
HEALTH AND SAFETY CODE 34179.5(c)(6)
PROCEDURE 10 - JUNE 30, 2012

Total amount of assets held by the successor agency as of June 30, 2012 (procedure 5)	\$ 2,317,381
Add the amount of any assets transferred to the city or other parties for which an enforceable obligation with a third party requiring such transfer and obligating the use of the transferred assets did not exist (procedures 2 and 3)	-
Less assets legally restricted for uses specified by debt covenants, grant restrictions, or restrictions imposed by other governments (procedure 6)	-
Less assets that are not cash or cash equivalents (e.g., physical assets) - (procedure 7)	(31,378)
Less balances that are legally restricted for the funding of an enforceable obligation (net of projected annual revenues available to fund those obligations) - (procedure 8)	-
Less balances needed to satisfy ROPS for the 2012-13 fiscal year (procedure 9)	(1,503,504)
Less the amount of payments made on July 12, 2012 to the County Auditor-Controller as directed by the California Department of Finance	-
Amount to be remitted to county for disbursement to taxing entities	<u><u>\$ 782,499</u></u>